

Arizona Annuity BI FAQs

Question

Will Arizona allow producers, resident or non-resident, to take a non-CE version of the 4-hour or 1-hour Arizona course?

Answer

If the course is an Arizona course, it must be CE approved, otherwise, it would only be required to be substantially similar to the Arizona requirements. This is true regardless of resident status.

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Question

Will Arizona accept an Iowa completion for the 4-hour course taken before January 1, 2021?

Answer

Yes, if a licensee completes a course in another state where the course is substantially similar to Arizona's requirement, they will be deemed to have satisfied the Arizona requirement. It is the responsibility of the insurer to verify the course is substantially similar. No CE credit will be given. This is true regardless of resident status.

Question

You just approved my annuity course and I want to offer it outside the required time frame for entering a course offering, what do I do?

Answer

Please send your course offering information to CESupportTeam@Prometric.com and request for a manual entry.

Question

SB1557 says the training must be completed on or before 6/30/2021, can a producer recommend annuity products during this time if they haven't completed the required training?

Answer

A. A producer who has completed the original annuity training course requirements prior to 12/31/2020 has a grace period until 6/30/2021 to complete either the new 1 or 4 hour training course. They may sell, solicit and negotiate annuities during this time period.

B. A producer who has NOT completed the original annuity training course requirements prior to 12/31/2020 is unable to sell, solicit or negotiate annuities until the 4 hour annuity-best interest course has been completed.