

Life - Producer
100 questions (plus 5 unscored items)
2 - hour time limit

CONTENT OUTLINE

State-Specific Portion

1. Licensing (6 Items)

Appointment Procedures

36 O.S. § 1435.15

Change of Address

36 O.S. § 1435.8(F)

Disciplinary Actions

36 O.S. § 1435.13, 1435.26

Maintenance (including CE)

36 O.S. § 1435.23, 1435.29; 1435.36; Reg. 365:25-3-1

Process

36 O.S. § 1435.7, 1435.12

Purpose

36 O.S. § 1435.1-1435.4

Qualifications

36 O.S. § 401 - 406, 1435.7, 1435.24

Types of Licensees

36 O.S. § 1435.2, 1435.8-1435.10, 1435.12, 1435.20, 1435.31

2. State Insurance Statutes, Rules, and Regulations (19 Items)

Accelerated Benefits

Reg. 365: 10-5-101

Capacity to Contract for Insurance - Minors

36 O.S. § 3606(B)

Credit Life, Accident, and Health

Reg: 365: 10-5-60 through 10-5-74

Domestic, Foreign, and Alien Insurers

36 O.S. § 601 - 606.1

Examination of Books and Records

36 O.S. § 1435.13(E)

Fair Credit Reporting Act

36 O.S. § 950-959

Fraternal Benefit Society

36 O.S. § 2701.1

Fraud and False Statements

36 O.S. § 1204

Insurance Commissioner General Duties and Powers

36 O.S. § 302, 307, 307.1, 309.2, 361, 907, 1209, 1250.14, 1435.12, 1435.13, 1435.21, 1435.26; Reg. 365:

1-1-2, 1-1-3, 1-1-4, 1-1-5

Insurance Information and Privacy Protection

Reg. 365: 35-1-12

Life and Health Insurance Guaranty Association Act

36 O.S. § 2022-2025

Life Insurance and Annuities

36 O.S. § 4008(A), 4034(G)

Mutual Insurers

36 O.S. § 2103

Payment or Acceptance of Commission
36 O.S. § 1111, 1435.14
Proof of Loss
36 O.S. § 3629, 4805
Standard Nonforfeiture Law
36 O.S. § 4029, 4030
State Specific Definitions
36 O.S. § 105, 602, 901.2, 1250.2, 1435.2, 2701.1
Stock Insurers
36 O.S. § 2102
Unfair Claims Settlement Practices Act
36 O.S. 1250.2 - 1250.17
Unfair Practices and Frauds
36 O.S. § 1201-1207
Rebating and Inducements
36 O.S. § 1204(8) and 1204(10)
Defamation
36 O.S. § 1204(3)
Twisting
36 O.S. § 1204(1)
Policy document electronic delivery
36 O.S. § 123
Federal Regulation Fair Credit Reporting Act
(15 USC 1681– 1681d)
Federal Regulation Fraud and false statements
(18 USC 1033, 1034)

General Portion

3. Provisions, Options, Exclusions, Riders, Clauses, And Rights (28 Items)

Policy Provisions and Options
Entire Contract
Insuring Clause
Free Look
Consideration Clause
Owner's Rights
Beneficiary Designations
Primary and Contingent
Revocable and Irrevocable
Common Disaster
Premium Payment
Modes
Automatic Premium Loan
Reinstatement
Policy Loans, Withdrawals, Partial Surrenders
Nonforfeiture Options
Dividends and Dividend Options
Incontestability
Assignments
Suicide
Misstatement of Age
Settlement Options
Fraud
Policy Exclusions
Policy Riders
Waiver of Premium

Guaranteed Insurability
Payor Benefit
Accidental Death and/or Accidental Death and Dismemberment
Accelerated Benefits
Rights of Renewability
Cancellable

4. Life Products (25 Items)

Whole Life - Stock/Mutual
Term
Universal Life
Endowment
Joint Life
Survivorship
Annuities
Fixed
Equity
Variable Annuity
Variable Life
Group Life
Viatical Settlement

5. Underwriting (20 Items)

Completing the Application
Required Signatures
Collecting the Initial Premium and Issuing the Receipt
Delivering the Policy
When Coverage Begins
Insurable Interest
Medical Information and Consumer Reports
Sales Practices

6. Considerations in Replacing Insurance (2 Items)

State Replacement Requirements