

Your Exam Content Outline

The following outline describes the content of one of the Nebraska insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn

Nebraska Producer's Examination for Motor Club Series 13-13

40 questions (plus 5 unscored items) 1-hour time limit
Effective Date: January 27, 2020

1.0 Motor Club Regulations 25% (10 Items)

1.0 Certificate of authority (44-3712, 3713)

1.1 Representative requirements for registration (44-3716)

1.2 Disciplinary actions (44-3714, 3717, 3721) Cease and desist orders Revocation Suspension

2.0 General Insurance 5% (2 Items)

2.1 Concepts

Risk management key terms Risk
Exposure
Hazard
Peril
Loss

Methods of handling risk Avoidance
Retention
Sharing
Reduction
Transfer

Elements of insurable risks Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers

Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies Reciprocals
Lloyd's associations Risk retention groups

Surplus lines
Private versus government insurers Admitted versus nonadmitted insurers
Domestic, foreign and alien insurers
Financial status (independent rating services) Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal
Producer/insurer relationship Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract Offer and acceptance
Consideration
Competent parties Legal purpose
Distinct characteristics of an insurance contract Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Motor Clubs 50% (20 Items)

3.1 Motor club services (44-

3707) Towing
Bail and arrest bond Emergency road Claim adjustment Legal Theft

Map
Emergency travel expense
Community traffic safety
Merchandise and discount Travel
and touring information
Guaranteed hotel or motel rate
New car pricing
Financial Check
cashing
Personal property registration
Buying and selling
License
Credit card
Insurance

**4.0 Accidental Injury and Death
Benefits 20% (8 Items)**

4.1 Definitions

4.2 Insuring agreement

4.3 Provisions

Death, dismemberment and loss of sight
Double indemnity for conveyance accidents
Blanket accidental medical expense

4.4 Exclusions

Suicide
Pre-existing conditions
Loss covered by other insurance

4.5 Uniform policy provisions

Notice of claim
Claim payment
Change of beneficiary
Entire contract