

Your Exam Content Outline

The following outline describes the content of one of the New Hampshire insurance examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weight assigned to each section of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

Property and Casualty Insurance Laws and Regulations Series 12-81

40 questions – 1 hour time limit

1.0 Insurance Regulation 25%

1.1 Licensing

- Process (402-J:5, 6)
- Types of licensees
 - Producer (402-J:2, 14)
 - Producer with appointment (402-J:14)
 - Business entity (402-J:6)
 - Financial institutions (406-C:1–19)
 - Resident versus nonresident (402-J:8, 16)
 - Temporary (402-J:11)
- Maintenance and duration
 - Renewal (402-J:7(II–IV))
 - Change of address (402-J:7(VI))
 - Reporting of actions (402-J:17)
 - Assumed names (402-J:10)
 - Continuing education requirements (Reg 1302.03, 1302.04, 1304.03)
- Disciplinary actions
 - Cease and desist order (417:12)
 - Denial, suspension or revocation (402:49; 402-J:12)
 - Penalties and fines (400-A:15(III); 402:42, 48; 402-J:12(IV); 417:10, 13)

1.2 State regulation

- Commissioner's general duties and powers (400-A:3, 15; 417:5, 14)
- Company regulation
 - Producer appointment (402-J:14)
 - Termination of appointment (402-J:15)
- Producer regulation
 - Acting without a license (402-J:3, 13)
 - Commissions (402-J:13)
 - Conversion of funds by producer (402:53)
 - Referrals (402:16-B)
 - Controlled business (402:74)
 - Fiduciary requirements (Reg 4301.01–4301.09)
 - License to transact business (402:12)
 - Unfair claim settlement practices (417:4(XV); Reg 1001.01–.11, Reg 1002.01–.20)
- Unfair insurance trade practices
 - Misrepresentation (402:46; 417:4(I, II))
 - Twisting (402:47; 417:4(I))

- False information and advertising (417:4(III))
- Defamation (417:4(IV))
- Boycott, coercion and intimidation (417:4(V))
- Illegal inducement (417:4(VII))
- Unfair discrimination (417:4(VIII))
- Rebating (402:39–41; 417:4(IX))
- Examination of books and records (400-A:37)
- Insurance fraud regulation (400-A:36-b(II); 417:23; RL 638:20)
- Consumer privacy regulation (Reg 3001–3006)

1.3 Federal regulation

- Fair Credit Reporting Act (15 USC 1681–1681d)
- Fraud and false statements (18 USC 1033, 1034)

2.0 Laws and Regulations Pertaining to Property and Casualty Insurance 75%

2.1 New Hampshire laws, regulations and required provisions

- New Hampshire Valued Policy Law (407:11)
- New Hampshire Insurance Guaranty Association (404-B)
- Standard fire policy (407:1–2-a, 22)
- Cancellation and nonrenewal (417-B; 417-C:1–4, 6)
- Binders (407:6)
- Concealment, misrepresentation or fraud (407:22; RSA 638.20)
- Claim settlement time limits (407:12, 12-a; Reg 1002.05)
- Federal Terrorism Insurance Program (15 USC 6701; Public Law 107–297, 109–144, 110–160)
- Record Retention (400-B)

2.2 Auto insurance

- New Hampshire Motor Vehicle Financial Responsibility Law
 - Required limits of liability (RSA 259:61, 264.20)
- New Hampshire Automobile Reinsurance Facility Plan (Reg 1405)
- New Hampshire Commercial Auto Insurance Plan
 - Uninsured/underinsured motorist (RSA 264:15)
 - Definitions
 - Bodily injury
 - Required limits
 - Cancellation/nonrenewal (417-A)
 - Grounds
 - Notice
 - Notice of eligibility in Automobile Reinsurance Facility Plan (417-A:5(V))

Residency statement (417-A:3-b; 1406.01)
Medical costs coverage (RSA 264:16)
After market parts regulation (407-D)
Coverage Deductible Waiver (417-A:11)

2.3 New Hampshire Workers Compensation Law (RSA Ch 281-A)

Types of laws

Monopolistic versus competitive

Compulsory versus elective

Exclusive remedy (RSA 281-A:8)

Employment covered (required, voluntary) (RSA
281-A:2(VI,VIII), 3, 5, 6, 18, 18-a)

Covered injuries (RSA 281-A:2(XI), 12, 14)

Occupational disease (RSA 281-A:2(XIII), 16)

Benefits provided (RSA 281-A:23-23-b, 25-37)

Subsequent injury fund (RSA 281-A:55)

Employee classification