

Your Exam Content Outline

The following outline describes the content of one of the Connecticut insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

Connecticut Public Adjuster's Examination Series 18-08

**100 questions - 2-hour time limit
Effective October 1, 2019**

1.0 Insurance Regulation 7%

1.1 Licensing requirements (38a-723, 788)

Qualifications (38a-769(c))

Process (38a-769)

1.2 Maintenance and duration

Renewal (38a-788(c))

Contract requirements (38a-724, 788(d); Reg 38a-788-6)

Records (Reg 38a-788-7)

Change in name or address (38a-771(a)) Reporting of actions (38a-771(b))

1.3 Disciplinary actions

Cease and desist order (38a-817) Hearings (38a-16, 817, 818)

Suspensions, revocations, refusal to issue or renew, fines (38a-2, 725, 774, 817, 830)

1.4 Claim settlement laws and regulations (38a-

816(6); Reg 38a-788-3) White list

(Reg 38a-740-1(k))

Withdrawal of eligibility (Reg 38a-

740-9) Power of attorney (Reg 38a-

740-4-6-C(i))

2.0 Insurance Basics 20%

2.1 Contract basics

Elements of a legal contract

Offer and acceptance

Consideration

Competent parties

Legal purpose

Distinct characteristics of an insurance contract

Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract

Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations

Indemnity

Utmost good faith

Representations/misrepresentations
Warranties

Concealment

Fraud

Waiver and estoppel

2.2 Insurance principles and concepts

Insurable interest

Hazards
Physical

Moral
Morale

Causes of loss (perils)

Named perils versus special (open) perils

Direct loss

Consequential or indirect loss

Blanket versus specific insurance

Basic types of construction

Loss valuation

Actual cash value
Broad

Evidence Rule

Replacement cost
Market value

Agreed value

Stated amount

Valued policy

2.3 Policy structure

Declarations
Definitions

Insuring agreement or clause

Additional/supplementary coverage

Conditions

Exclusions

Endorsements

2.4 Common policy provisions

Insureds — named, first named, additional

Policy period

- Policy territory
- Cancellation and nonrenewal
- Deductibles
- Other insurance
 - Nonconcurrency Primary and excess Pro rata
- Policy limits Restoration/nonreduction of limits Coinsurance
- Vacancy or unoccupancy
- Assignment Liberalization
- Third-party provisions Standard mortgage clause Loss payable clause
- No benefit to Bailee

2.5 Connecticut laws, regulations and required provisions

- Connecticut Insurance Information and Privacy Protection Act (38a-975-999a)
 - Connecticut Insurance Guaranty Association Act (38a-836-853)
 - Cancellation and nonrenewal (38a-307, 308(e), 323,324)
 - Legal action against insurer (38a-290, 307) Concealment or fraud (38a-307)
 - Appraisal (38a-307)
 - Connecticut Standard Fire Policy (38a-307) Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

3.0 Adjusting Losses 25%

3.1 Role of the adjuster

- Duties and responsibilities (Reg 38a-788-3, 4, 5, 8)
- Casualty adjuster versus public adjuster
- Relationship to the legal profession

3.2 Property losses

- Duties of insured after a loss
 - Notice to insurer
 - Minimizing the loss Proof of loss
 - Special requirements
 - Production of books and records
 - Abandonment
- Determining value and loss
 - Burden of proof of value and loss
 - Estimates
 - Depreciation
 - Salvage
- Claim settlement options
- Payment and discharge

3.3 Claims adjustment procedures

- Subrogation
- procedures Alternative dispute resolution
 - Appraisal
 - Arbitration
 - Competitive estimates
 - Mediation
 - Negotiation

4.0 Dwelling ('02) Policy 7%

4.1 Characteristics and purpose

4.2 Coverage forms — Perils insured against

- Basic
- Broad
- Special

4.3 Property coverages

- Coverage A — Dwelling
- Coverage B — Other structures
- Coverage C — Personal property
- Coverage D — Fair rental value
- Coverage E — Additional living expense
- Other coverages

4.4 General exclusions

4.5 Conditions

- Automatic increase in insurance (DP 04 11)
- Dwelling under construction (DP 11 43)

5.0 Homeowners ('1)1 Policy 13%

5.1 Coverage forms

- HO-2 through HO-6

5.2 Definitions

5.3 Section I — Property coverages

- Coverage A — Dwelling
- Coverage B — Other structures
- Coverage C — Personal property
- Coverage D — Loss of use
- Additional coverages

5.4 Perils insured against

5.5 Exclusions

5.6 Conditions

5.7 Selected endorsements

- Special provisions — Connecticut (HO 01 06)
- Permitted incidental occupancies (HO 04 42)
- Earthquake (HO 04 54)
- Scheduled personal property (HO 04 61)
- Limited fungi, wet or dry rot, or bacteria coverage
 - Connecticut (HO 04 74, HO 04 75, HO 04 76)
- Personal property replacement cost (HO 04 90)

6.0 Commercial Package Policy (CPP) 10%

6.1 Components of a commercial policy

- Common policy declarations
- Common policy conditions
- Interline endorsements
- One or more coverage parts

6.2 Commercial property ('12)

- Commercial property conditions form Coverage forms
 - Building and personal property
 - Condominium association
 - Condominium commercial unit-owners Builders risk
 - Business income Legal liability Extra expense
- Causes of loss forms
 - Basic
 - Broad
 - Special
- Selected endorsements
 - Ordinance or law coverage (CP 04 05)
 - Spoilage coverage (CP 04 40)
 - Peak season limit of insurance (CP 12 30)
 - Value reporting form (CP 13 10)

6.3 Commercial inland marine

- Nationwide marine definition
- Commercial inland marine conditions form
- Inland marine coverage forms
 - Accounts receivable
 - Bailee's customer
 - Commercial articles
 - Contractors equipment floater
 - Electronic data processing
 - Equipment dealers
 - Installation floater
 - Jewelers block
 - Signs
 - Valuable papers and records

7.0 Businessowners ('13) Policy 13%

7.1 Characteristics and purpose

7.2 Businessowners Section I – Property

- Coverage
- Exclusions
- Limits of insurance
- Deductibles
- Loss conditions
- General conditions
- Optional

- coverages
- Definitions

7.3 Businessowners Section III – Common Policy

Conditions

7.4 Selected endorsements

- Protective safeguards (BP 04 30)
- Utility services – direct damage (BP 04 56)
- Utility services – time element (BP 04 57)

8.0 Other Coverages 5%

8.1 National Flood Insurance Program "Write your own"

- versus government Eligibility
- Coverage
- Limits
- Deductibles

8.2 Other policies

- Difference in conditions