

Your Exam Content Outline

The following outline describes the content of one of the North Dakota insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

North Dakota Examination for Property Insurance Part II - Laws and Regulations Series 13-57

40 questions (plus 5 unscored items)

50 minute time limit

1.0 Insurance Regulation 35% (14 Items)

1.1 Licensing

Process (26.1-26-13.2, 13.3, 15; Reg 45-02-02-02, 05)

Types of licensees

Producer (26.1-26-02, 11)

Individual

Business entity

Producer-agent of insured (26.1-26-07)

Consultants (26.1-26-35, 41; Reg 45-02-02-09, 10)

Resident versus nonresident (26.1-26-19, 20; 26.1-47.1)

Temporary (26.1-26-26)

Maintenance and duration

Renewal (26.1-26-32; Reg 45-02-02-07)

Termination (26.1-26-31; Reg 45-02-02-07.1)

Change of address (26.1-26-33; Reg 45-02-02-13)

Reporting of actions (26.1-26-45.1)

Assumed names (26.1-26-25.1)

Continuing education (26.1-26-31.1; Reg 45-02-04-03, 08-15)

Disciplinary actions

Denial of license (26.1-26-39, 40)

Cease and desist order (26.1-01-03.1; 26.1-04-13)

Suspension, revocation and probation (26.1-26-42)

Penalties for violations (26.1-04-13-17; 26.1-26-50, 51)

1.2 State regulation

Commissioner's general duties and powers (26.1-01-03; 26.1-04-09)

Company regulation

Certificate of authority (26.1-02-02)

Solvency (26.1-02-3; 26.1-05-32)

Unfair claims settlement practices (26.1-04-03)

Producer regulation

Sharing commissions (26.1-26-04)

Prohibited practices

Misrepresentation (26.1-04-03(1), (12), 07)

False advertising (26.1-04-03(1), (2))

Defamation (26.1-04-03(3))

Boycott, coercion and intimidation (26.1-04-03(4), 04)

Unfair discrimination (26.1-04-03 7 - 11)

Rebating (26.1-04-03(8), 05, 06)

Illegal inducements (26.1-04-05)

Twisting/churning (26.1-04-03(1))

Company and agency regulation

Examination of books and records (26.1-03-19.2; 26.1-26-48)

Producer appointment (26.1-26-13.1; Reg 45-02-02-06)

Termination of appointment (26.1-26-34; Reg 45-02-02-06)

Insurance fraud regulation (26.1-02.1-01—11)

Consumer information privacy regulation
(26.1-02-27; Reg 45-14)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-681d)

Fraud and false statements (18 USC 1033, 1034)

2.0 North Dakota Laws and Regulations Pertaining to Property Insurance 65% (26 Items)

2.1 Producer responsibilities

Countersignature requirement (26.1-11-07)

Binders (26.1-39-23)

2.2 Company responsibilities

Cancellation

Grounds (26.1-39-13)

Notice (26.1-39-15)

Conditions requiring five days' notice
(26.1-39-14)

Nonrenewal (26.1-39-16)

Termination of agency contracts (26.1-39-22)

2.3 Property insurance provisions

Valued policy law (26.1-39-05)

Standard fire policy law (26.1-39-06)

Property form requirements

Statute of limitations

Examination of insured's books and records

Legal action against insurer

Release of loss and claim information (Reg 45-05-04-01—04)

2.5 North Dakota Insurance Guaranty Association (26.1-42.1-01—15)