



NEBRASKA

Department of Insurance

Licensing Information Handbook

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Register online at www.prometric.com/nebraska/insurance



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Providing License Examinations for the State of Nebraska

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Introduction

A Message from the Department

This handbook provides you with information about the process for becoming licensed as an insurance producer, consultant, or public adjuster by the Nebraska Department of Insurance (referred to as “the Department” in this bulletin). It also contains information that is useful **after** you become licensed. We suggest you keep it for future reference.

Once the Department is satisfied that you have met all requirements for a license, the appropriate license will be issued. We remind you that by law you are required to continue your insurance education after becoming licensed. An insurance license can open up the world of insurance for you—a world filled with satisfying and rewarding opportunities. Remember, however, that a license is a privilege, not a right or a gift. You must commit yourself from the beginning to comply with the laws and regulations set forth to regulate the insurance industry.

Overview of Licensing Process

This handbook provides information about the examination and licensing process for obtaining a resident insurance license. You should read this Licensing Handbook including the examination content outlines prior to taking an exam. If interested in applying for a nonresident license, you can apply online via NIPR at www.nipr.com or an NIPR authorized business partner. Follow these main steps if you are interested in obtaining an insurance license.



Licensing Process

Follow these main steps if you are interested in obtaining an insurance license.

- 1** Review this bulletin thoroughly to determine exams needed, if any, and other license requirements.
- 2** If you don't already have a profile with CMS, now is the time to create one.
- 3** Register and schedule your exam by phone (at this time to schedule any ProProctor exams you must call 800.853.4753 between 8 a.m. and 9 p.m. Eastern time Monday through Friday).
- 4** Prepare for your exam, using this bulletin and other materials. The content outlines in this guide are the basis for the exams.
- 5** Take the scheduled exam, bringing your required identification to the appointment. You will receive your results immediately after the exam.
- 6** Apply for the license via NIPR at www.nipr.com or complete and send the license application form, any other required information, plus the correct fees to the Nebraska Department of Insurance. Forms can be found at <https://doi.nebraska.gov/producers/license>.



To get answers not provided in this bulletin

Visit our Website: www.prometric.com/nebraska/insurance

LICENSING INFORMATION

Nebraska Department of Insurance
P. O. Box 82089
Lincoln, NE 68501-2089
Tel. (402) 471-4913
Website: www.doi.nebraska.gov

For questions about Remote Proctored exams:

Phone: 800.853.4753
Email: Pro-Proctor@Prometric.com

Nebraska License Requirements

This section describes:

- The types of licenses offered and their requirements.
- Licensing requirements based on residence.

The State of Nebraska issues several types of insurance licenses in accordance with Nebraska statutes and regulations. Each license granted by the Department is valid only for the line of authority named on the license.

The Department grants the following types of licenses:

- A **producer** is an individual who is required to be licensed under the laws of this state to sell, solicit, or negotiate insurance.
- A **consultant** is any individual who, for a fee, engages in the business of offering to the public any advice, counsel, opinion or service with respect to insurable risks, or concerning the benefits, coverages or provisions under any policy of insurance that could be issued in this state; or involving the advantages or disadvantages of any such policy of insurance, or any formal plan of managing pure risk.
- An **agency** is a partnership, unincorporated association or corporation transacting or doing business with the public or insurance companies as an insurance producer.
- A **public adjuster** is an individual who, for compensation, does any of the following:
 - (a) Acts for or aids an insured in negotiating for or effecting the settlement of a first-party claim for loss or damage to real or personal property of the insured;
 - (b) Advertises for employment as a public adjuster of first-party claims or otherwise solicits business or represents to the public that the person is a public adjuster of first-party claims for loss or damage to real or personal property of an insured; or
 - (c) Directly or indirectly solicits the business of investigating or adjusting losses or of advising an insured about first-party claims for loss or damage to real or personal property of the insured.
- A **public adjuster agency** is a corporation, association, partnership, limited liability company, limited liability partnership, or any other legal entity acting as a public adjuster in the state.

Prior to obtaining an agent, consultant, or public adjuster license (except those applying for Limited Line Credit, Variable Contracts, Insurance or Surplus Lines), you must pass an examination by the Department. The following table lists licenses and the exam (if any) that must be passed for each license line.



Important Passing an exam does not guarantee that you will be issued a license. Issuance of a license depends on review and approval of all license application materials.

Types of Licenses

License Type	Insurance License Name	Exam Series
Producer	Casualty	13-23
Producer	Property	13-22
Producer	Property and Casualty	13-04
Producer	Personal Lines	13-21
Producer	Life and Annuities	13-01 or 13-03
Producer	Sickness, Accident and Health	13-02 or 13-03
Producer	Title	13-16
Producer	Crop/Hail	13-09
Producer	Motor Club*	13-13
Producer	Prepaid Legal	No exam required
Producer	Credit	No exam required
Producer	Variable Contracts**	No exam required
Producer	Surplus Lines Licensee***	No exam required
Consultant	Life and Annuities, Accident and Health or Sickness	13-07
Consultant	Property and Casualty	13-08
Producer	Funeral	13-24
Producer	Viatical Settlements	13-26
Public Adjuster	Public Adjuster	13-10

*No exam is required if the applicant has completed an authorized Motor Club Training Course.

**Variable Contract applicants must hold a Life Insurance and Annuities License, or apply concurrently for these licenses, and submit a copy of the NASD Series 6 and 63, or 7 and 66 passing examination scores.

***Surplus Lines Licensee applicants must hold a resident P&C Producer License.

Requirements Based on Residence

This section describes licensing requirements for applicants who currently live in Nebraska, for nonresidents, and for those who are moving to Nebraska.

Resident Licensing Requirements

Nebraska residents desiring any type of insurance license must:

- Be at least 18 years old;
- Be competent, trustworthy, financially responsible and have a good personal and business reputation;
- Maintain a principal place of residence in Nebraska; and

Successfully complete a written examination to determine competence to act as a licensed agent in those lines of insurance for which such applicant desires to become licensed.

Nonresident Licensing Requirements

If you are not a Nebraska resident and wish to apply for a Nebraska Nonresident License, you may apply as a nonresident online at www.nipr.com or download an NAIC Uniform Application from the Department's website at www.doi.nebraska.gov. Otherwise, you may contact the Department to determine the appropriate procedures, fees and requirements.

New Resident Licensing Requirements

If you are a nonresident and wish to change your resident license to Nebraska, you must first change the status of your previous resident license. After you receive notification that the former state has changed your status, you must submit the Nebraska Resident Producer License application (found online at www.doi.nebraska.gov) and the appropriate application fee to the Department. Generally, a Letter of Clearance is not required. You have 90 days to apply for a resident Nebraska license without having to take the exam.



Important If you were previously licensed, but your license has been in an inactive status for more than 12 months, you must pass the appropriate exams to become actively licensed as a resident again.

Scheduling Your Exam

Registering and Scheduling Information

Prometric provides computerized testing through its multistate testing network. Follow the instructions here to register and schedule an appointment.

Testing Accommodations. If you require an Americans with Disabilities Act (ADA) accommodation(s) or English as Second Language (ESL) additional time, see the “**Testing Accommodations**” section below.

By Phone

Schedule your exam by calling our Registration and Scheduling team at 800.853.4753.

Remote Proctored locations: You may take your exam at your home, or place of work. Your location must be:

- Indoors, in a walled room, well-lit area with a closed door and free of noise and distractions.
- Alone
- At a table free of pens, paper, electronic devices and study materials.

To take an exam in your place of work, additional steps may need to take depending upon your company’s security settings. For details on choosing this pathway, please call +1 800.853.4753 to learn more.

You will be using your personal computer. Your computer must meet our **minimum system requirements**:

- Windows 7
- Current version of Google Chrome
- 0.5 mbps internet connection
- Disconnected from a docking station, plugged directly into a power source
- Contain or be connected to a moveable web-camera
- Only one monitor is allowed. Computers with additional monitors must be configured in advance to support only one monitor.
- Ensure you are on the same computer and in the same location for the exam, where you performed the first system check.

To see if your computer and network will allow testing through ProProctor™ visit <https://rpcandidate.prometric.com/> and complete the system check.

Reschedule and Cancellation

To reschedule or cancel your existing exam appointment, you must contact Prometric 24 hours prior to the exam appointment date in order to avoid forfeiting your exam fee. If you need to reschedule, cancel or confirm your appointment, you will have to call 800.853.4753

After you cancel your exam, you must initiate a refund by going to <https://fs6.formsite.com/Prometric/form33/index.html> and completing the refund form.

Prometric will review refund requests and email decisions to you within 7-10 business days of receipt unless further research and/or documentation are required. Prometric reserves the right to request documentation to support any illness or emergency claim. **Refund requests made via phone will not be accepted.**

If you change or cancel your appointment without proper notice, you will forfeit your examination fee(s).

If absent or late for your appointment

If you miss your appointment, or arrive late and are not allowed to test, you will forfeit your exam fee(s).

Holidays

Testing generally does not occur on federal holidays. Additional state holidays may be observed in the state where you schedule the exam appointment.

Emergency Closings

Severe weather or an emergency could require canceling scheduled exams. If this occurs, Prometric will attempt to contact you by phone; however, you may check for testing site closures by checking our website at

<https://www.prometric.com/closures> or calling Prometric at (866) 370-3411. If the site is closed, the exam will be rescheduled without a rescheduling fee.

If Prometric is open for testing and you choose not to appear for the appointment, you will forfeit the exam fees and must reschedule and pay another exam fee.

Testing Accommodations

ADA Accommodation. Reasonable testing accommodations are provided to allow candidates with documented disabilities recognized under the ADA an opportunity to demonstrate their skills and knowledge. Prometric makes every effort to provide reasonable testing accommodations that enable all test takers to take examinations.

If you require testing accommodations under the Americans with Disabilities Act (ADA), please complete and submit a Testing Accommodation Request Form online at <https://www.prometric.com/test-takers/arrange-testing-accommodations>, or contact Prometric at (888) 226-9406 to obtain an Accommodation Request Form. Professional documentation of the disability must be submitted with the Accommodation Request Form to aid Prometric in determining the appropriate testing accommodations. Thirty days' advance notice is required for all testing arrangements. There is no additional charge for these accommodations.

ESL Accommodation. All examinations are given in English. If English is not your primary language, you may qualify for additional time for the test by requesting an ESL Authorization from Prometric. To request an ESL authorization, please submit :

- A personal letter requesting the authorization; and
- A letter from the English instructor or sponsoring company (on company letterhead), certifying that English is not your primary language.

Please fax documents to **800.347.9242** and allow **three (3) days** for processing. If your request is approved, Prometric may extend the time limit on your examination to time-and-one-half or 150% of the normal time limit. Prometric will inform you by mail whether your request for accommodation is approved. You should not schedule your exam until you have received the confirmation email. Exams scheduled before the ESL request has been approved will not include extra time.

Preparing for Your Exam

- Being well prepared can help you pass the exam and save time and possibly money spent retaking it. This section offers:
- Information about study materials.
- An overview of the exam content outlines.
- An explanation of how to take a practice exam.

Study Materials

Not all questions on the exams will necessarily be covered in your study materials. The content outlines are updated periodically, and outdated study materials may not be consistent with them. Where such discrepancies exist, the outlines take precedence. **Make sure your study materials cover the topics in the outlines.**

You are free to use materials of your own choosing to prepare for the license exam. Manuals have been prepared by different publishers to assist candidates specifically in preparing for license exams. Because of the number and the diversity of approach of these publications, **neither the Department nor Prometric reviews or approves study materials.**

Nebraska Statutes. The exams contain sections on Nebraska statutes. In addition to your study material, you may want to consult a standard statute reference, generally available at any public or law library.

Content Outlines Overview

The license examination for each type of license consists of questions that test knowledge of topical areas listed in the content outline for that exam. An overview of each examination content outline appears in this bulletin, beginning on page 21. You can view a complete outline specific to your examination online at www.prometric.com/nebraska/insurance.

Note Do not sit for your exam until you are familiar with all subject areas in the applicable content outline.

Licenses for the major lines such as: Life Insurance and Annuities; Accident and Health or Sickness; or Property and Casualty are attained by passing a comprehensive exam.

Each exam will cover the Nebraska statutes and general principles sections, as well as the specific content for each line. Be sure to review the appropriate exam content outline to determine what topics are covered in the comprehensive exams.



Important The result of the combination Life and Annuities; Accident and Health or Sickness exam is reflected in one score. You must pass the complete exam to qualify for a license.

Practice Exams To take a practice exam, select or copy link below to your browser:

<https://www.prometric.com/insurance-practice-test>

While practice exams contain general, nonstate-specific insurance questions, they are created in the same format and use the same question types as the actual licensure exams. Practice exams will also help you become familiar with the computer-based testing process.

During the practice exam, you will get immediate feedback to correct and incorrect responses as well as overall feedback at the end of the session just as you would during the actual exam. Practice exams are available for:

- (LIPA) Life Insurance Producer/Agent Practice Exam in English only
- (HIPA) Health Insurance Producer/Agent Practice Exam in English only
- (PIPA) Property & Casualty Insurance Producer Practice Exam in English only

There is **no cost** to take Prometric Practice Exams!

Taking Your Exam

Knowing what to expect when taking the exam may help you prepare for it. This section contains:

- An overview of the testing process.
- Regulations that will be enforced at the testing center.
- Information about the types of questions on the exam.
- A guide to understanding the exam results.
- Information about appeals.

Testing Process

The exam will be administered by computer but you do not need any computer experience or typing skill to take the exam.

Arrival. You should arrive at least **30 minutes before** your scheduled exam appointment. This allows time for you to sign in, have your photo taken, and for staff to verify your identification.

Identification required. You must present a valid form of identification before you can test. The identification document **must**:

- Be government-issued (e.g., driver's license, state-issued identification card, passport or military identification card).
- Contain **both** a current photo and your signature (if not you must present two identification cards: one with your photo and one with your signature).
- Have a name that exactly matches the name used to register for the exam (including designations such as "Jr." and "III").



Important Failure to provide appropriate identification at the time of the exam is considered a missed appointment. As a result, you will be required to pay another **full examination fee** before making another appointment. If you cannot provide the identification listed above, contact Prometric **before** scheduling the appointment to arrange an alternative way to meet this requirement.

You do not need any computer experience or typing skills to take your exam. After you schedule an appointment, you will receive an e-mail confirmation, with:

- ProProctor™ User Guide

You should complete the system check, and installation of the ProProctor™ application in advance of your test day. While you are not physically travelling to a test center, we recommend that you use the 30 minutes prior to your appointment to review the testing regulations and Environment Do's and Don'ts and prepare to launch the Exam. The exam may not be launched more than 15 minutes prior to your appointment time and may not be launched more than 15 minutes after your appointment time.

You can also see if your computer and network will allow testing through ProProctor™ visit <https://rpcandidate.prometric.com/> and complete the system check.

Test Center Regulations

Copyrighted questions. All test questions are the property of Prometric and are protected by copyright. Federal law provides severe civil and criminal penalties for the unauthorized reproduction, distribution, or exhibition of copyrighted materials.

To ensure that all candidates are tested under similar conditions, the following regulations and procedures will be enforced at each test center. The Remote Proctor (RP) and/or Security Agent (SA) is authorized to dismiss you from the test session for a violation of any of the Testing Regulations, including exhibiting abusive behavior towards the RP or SA. If you are found to have violated any of the regulations during your exam, the RP is required to notify Prometric and your test sponsor.

- 1** All exams are continuously monitored by video and audio recording.
- 2** You must present valid (unexpired) and acceptable ID(s) in order to take your test. (See "Identification required" in the previous section).
- 3** Unauthorized personal items may not be accessible while testing. Such items include, but are not limited to: outerwear, hats, food, drinks, purses, bags or briefcases, notebooks, watches, cell phones, electronic devices, or wearable technology.
- 4** Eating, drinking, smoking, and chewing gum are prohibited during the exam.
- 5** You will be required empty and turn all pockets inside-out and raise shirt sleeves above your wrists prior to starting your exam.
- 6** If you are wearing eyeglasses, you will be required to remove them for visual inspection to ensure they don't contain a recording device.
- 7** You must also show your ID to the Test Center Administrator (TCA) and go through the security checks after any break in testing.
- 8** You are **prohibited** from communicating, publishing, reproducing, or transmitting any part of your test, in any form or by any means, verbal or written, for any purpose.
- 9** Written notes, published materials and other testing aids are strictly prohibited.
- 10** Light clothing items removed for comfort such as sweaters, suit jackets, scarves, etc., must be hung on the examinee's chair, not placed in laps or on the workstation desktop. Outerwear such as heavy coats, parkas, rain coats, etc., is not permitted in the immediate testing area.
- 11** Changing location while testing, turning off lighting or audio, speaking to or receiving aid from other individuals is strictly prohibited.
- 12** You are not allowed to use any electronic device or phone during breaks.
- 13** Candidates are required to be professional, civil and respectful at all times while testing.

You are required to clear your testing area of personal items. Note the following:

- Electronic equipment—cameras, tape recorders, cell phones, PDAs, pagers, etc.—is not permitted in the testing area.
- Other personal items—briefcases, backpacks, etc.—are not permitted in the testing area.

Personal Items

Misconduct or Disruptive Behavior

Candidates who engage in any kind of misconduct or disruptive or offensive behavior may be dismissed from the examination. Examples are giving or receiving help, sharing supplies, taking part in an act of impersonation, removing test materials or notes from the testing room, and/or using rude or offensive language and behavior that delays or interrupts testing.

Please note: Test center administrators are not allowed to answer any questions pertaining to the exam content. If you do not understand a question on the examination, you should answer the question to the best of your ability.

Question Types

The examination contains four-option multiple choice questions. These questions are designed to be as clear and concise as possible while testing knowledge and comprehension of insurance concepts as well as the application of the insurance concepts. The design of the exam ensures that those who possess the required knowledge of the specific insurance line of authority being tested should perform well on the examination for which they prepared.

Question Formats.

Three different multiple-choice formats are used. Each format is shown in the following examples. An asterisk (*) indicates the correct answer in each sample question.

Format 1—Direct question

Which one of the following is a type of health insurance policy designed to replace the wages of an insured that is unable to work due to an accident or sickness?

- * 1. Disability Income Insurance Policy
- 2. Employer-Sponsored Group Major Medical Policy
- 3. Hospital Expense Insurance Policy
- 4. Special Risk Policy

Format 2—Incomplete sentence

Benefits under workers' compensation insurance are payable:

- 1. For bodily injury that is accidental or intentional
- * 2. Regardless of the liability of the employer
- 3. Unless safety rules are violated
- 4. Up to a maximum of 30 percent of weekly wages

Format 3—All of the following except

A life insurance policy may include provisions that do all of the following EXCEPT:

- 1. Restrict coverage if death is caused by suicide
- 2. Require evidence of insurability to reinstate coverage
- * 3. Extend the contestable period beyond two years
- 4. Adjust proceeds if the insured's age is misstated on the application

Experimental Questions

The examination may include some experimental questions that will not be scored. If present, they are distributed throughout the examination and will not be identified as such. These are used to gather statistical information on the questions before they are added to the examination as scored items. These experimental questions **will not** be counted for or against you in the final examination score.

You will be helping us help future test takers by completing 5 experimental test questions in your exam. We plan to use the experimental questions on future exams based on your performance.

The questions will:

- be randomly distributed within your test

- will not be counted in your final score
- time spent on the question will not be deducted from your test time

Exam Results

At the end of your exam, you will receive a notice of completion via email. For questions regarding your exam, contact Prometric.

Duplicate score reports, please use our electronic score report portal to download or print duplicate copies of your candidate score report when or as needed. Please visit <https://scorereports.prometric.com>. You will be required to enter the confirmation number of your exam and your last name to complete this task.

Sample Score Report

Note that the section percentages will not average out to the total percentage score. That is because individual exam outline sections are allocated different numbers of questions on the exam. The total percentage score is computed by dividing the number of questions you answered correctly by the total number of questions in the exam. Adding the section percentages and dividing by the total number of sections do not compute the total score.

Prometric electronically notifies DOI of exam results within 48 hours of passing the exam. Note that exam scores are confidential and will be revealed only to you and DOI.

Appeals Process

Prometric's goal is to provide a quality examination and a pleasant testing experience for every candidate. If you would like to submit an appeal concerning examination content, registration, scheduling or test administration (testing site procedures, equipment, personnel, etc.), please submit an appeal by visiting www.prometric.com/contactus and clicking on "Request an Appeal".

Once submitted you will receive an email response within 20 days indicating whether your appeal has been approved.

Applying for Your License

This section offers information about:

- Applying for your license.
- Obtaining an appointment.
- Continuing education requirements.
- Request for information changes.

Applying for Your License

After successfully completing the appropriate qualifying exam, **you must apply for your license**. You must apply and be issued a Nebraska insurance license in order to sell, solicit, negotiate, or adjust insurance in the state of Nebraska.

Please allow 2-3 days for the exam results to be transmitted to the Nebraska Department of Insurance before applying on-line at www.nipr.com or you can download the application at www.doi.nebraska.gov/producers/license.

If you have any questions regarding the license application process, please contact the Nebraska Department of Insurance Licensing Division at (402) 471-4913 or at doi.licening@nebraska.gov



Important Passing an exam does not guarantee that you will be issued a license. You must submit all application materials and fees to the Department **within one year** of passing your exam. Issuance of a license depends on review and approval of all license application materials.

Duration of License

Initial individual licenses are issued to expire the last day of the month in the licensee's birth month in the first year after issuance in which the licensee's age is divisible by two. Therefore, individuals born in **even-numbered** years renew their license in their birth month in the **even-numbered** years, and individuals born in **odd-numbered** years renew their license in their birth month in the **odd-numbered** years. The first renewal of any license will be based on the above information and is not pro-rated based on the issue date of the license.

Agency Licensing

Any partnership, unincorporated association, or corporation transacting or doing business with the public or insurance companies as an insurance producer or public adjuster is required to obtain an insurance agency license. The business entity must designate a licensed producer who will be responsible for the business entity's compliance with the insurance laws, rules and regulations of the state. No agency shall pay any commission to anyone other than a licensed producer and no licensed producer shall pay any commissions to any unlicensed agency.

A sole proprietorship is not required to obtain an insurance agency license unless it falls within the agency definition or holds itself, herself or himself out to be an insurance agency.

To obtain an insurance agency license, complete and submit the NAIC Uniform Application for Business Entity Insurance License/Registration, together with the appropriate license fee, to the Department. To obtain a public adjuster agency license, complete and submit the NAIC Uniform Application for Business Entity

Adjuster License/Registration, together with the appropriate license fee, to the Department.

Agency licenses can be applied for on-line at www.nipr.com or you can download the application at www.doi.nebraska.gov/producers/license.

Obtaining an Appointment

An individual shall not act as an agent unless that person is duly licensed in Nebraska. An agent must not make application for, solicit applications for or procure any policies for any kind of insurance for which that agent is not licensed and appointed by an insurance company.

Only licensed producers may be appointed; insurance agencies may not be appointed. To appoint a producer, the appointing company must process online at www.nipr.com. The company will be billed for the fees.

The insurer shall file the appointment within 15 days from the date the agency contract is executed or the first insurance application is submitted. The individual must already hold a valid agent's license in the line or lines for which the insurer is requesting an appointment.

Continuing Education

All Nebraska resident producers, consultants, and adjusters must meet continuing education requirements. Courses must relate to the kinds of insurance that the individual is licensed to solicit and be completed every two years, beginning from the birthday when your age is divisible by two and due two years from that date.

New licensees may begin earning credit hours upon issuance of the license. Failing to comply with two-year continuing education criteria will result in license nonrenewal or non-issuance. Licensees are exempt from continuing education for the first renewal.

Continuing education hours are needed for the following license lines:

Line of Insurance	Minimum Hours Every Two Years
Property and Casualty	21 hours plus 3 hours of ethics
Property	21 hours plus 3 hours of ethics
Casualty	21 hours plus 3 hours of ethics
Personal Lines	21 hours plus 3 hours of ethics
Life and Annuities	21 hours plus 3 hours of ethics
Life / Health	21 hours plus 3 hours of ethics
Accident and Health or Sickness	21 hours plus 3 hours of ethics
Title	6 hours plus 3 hours of ethics
Crop only	3 hours plus 3 hours of ethics
Funeral	6 hours plus 3 hours of ethics
Funeral – Director	3 hours plus 3 hours of ethics
Viatical	12 hours plus 3 hours of ethics
Public Adjuster	21 hours plus 3 hours of ethics

Ethics Course Requirements. In each two-year period, licensees are required to complete three hours of approved continuing education activities on the topic of insurance-industry ethics. No licensee will be required to complete more than 24 cumulative hours in any two-year period.

Previously Licensed Applicants. If the license has been in an inactive status for fewer than 12 months, the applicant must satisfy the education requirements outstanding and may not take the insurance exam in lieu of the education requirements.



***Request for
Changes***

Every person licensed under the Insurance Producers Licensing Act and the Public Adjusters Licensing Act must notify the Department within 30 days of any change in that person's residential or business address. Any person failing to provide such notification is subject to a fine or suspension.

Business and home addresses may be changed 1) online at www.nipr.com; or 2) by submitting Form #DOI-9110 (Change Request Form for Individuals found at www.doi.nebraska.gov), to the Department.

Form DOI-9110 must also be completed and submitted in order to change a name; correct a Social Security number; add or delete lines of license authority; or obtain a Letter of Clearance, a duplicate license or certification.

Exam Content Outlines

The following outlines give an overview of the content of each of the Nebraska insurance examinations. Each examination will include questions on the subjects contained in the outline.

The percentages indicate the relative weight assigned to each section of the examination.

For example, 10 percent means that 10 questions will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

An outline that includes more descriptive subsections for your exam is available online at <https://www.prometric.com/en-us/clients/insurance/Pages/ne-content-outlines.aspx>.

Nebraska Producer's Examination for Life and Annuities Insurance

Series 13-01

100 questions - 2-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 15% (15 Items)

1.1 Licensing

- Process (44-4052, 4053)
- Types of licensees (44-4054)
 - Producers (44-4049, 4054)
 - Consultants (44-2606–2635)
 - Resident versus nonresident (44-2625, 4055, 4063)
 - Temporary (44-4058)
 - Maintenance and duration
 - Renewal (44-4054)
 - Name or address change (44-4054(8))
 - Reporting of actions (44-4065)
 - Assumed names (44-4057)
- Continuing education requirements including ethics education (44-3901–3908)
- Disciplinary actions
 - Right to hearing (44-4059(2))
 - Suspension, revocation or refusal to issue or renew (44-2633, 4059)
 - Fines (44-2634, 4059(4))
 - Cease and desist order (44-1529, 1542)

1.2 State regulation

- Director's general duties and powers (44-101.01, 2635)
- Company regulation

- Certificate of authority (44-303)
 - Capital and surplus requirements (44-214, 305)
 - Unfair claims settlement practices (44-1539, 1540)
 - Examination of books and records (44-1527, 5904)
 - Appointment (44-4061)
 - Termination of appointment (44-4062)
 - Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
 - Producer regulation
 - Sharing commissions (44-4060)
 - Controlled business (44-361.01, .02)
 - Prohibited fees or charges (44-354)
 - Records retention (44-5905)
 - Unfair trade practices
 - Misrepresentation (44-1525(1))
 - False advertising (44-1525(2))
 - Defamation of insurer (44-1525(3))
 - Boycott, coercion or intimidation (44-1525(4))
 - Unfair discrimination (44-1525(7))
 - Rebating (44-361, 1525(8))
 - Insurance Fraud Act (44-6601–6608)
 - Privacy of Insurance Consumer Information Act (44-901–925)
- ### 1.3 Federal regulation
- Fair Credit Reporting Act (15 USC 1681–1681d)
 - Fraud and false statements

2.0 General Insurance 10% (10 Items)

2.1 Concepts

- Risk management key terms
 - Risk
 - Exposure
 - Hazard
 - Peril
 - Loss
- Methods of handling risk
 - Avoidance
 - Retention

- Sharing
 - Reduction
 - Transfer
 - Elements of insurable risks
 - Adverse selection
 - Law of large numbers
 - Reinsurance
- ### 2.2 Insurers
- Types of insurers
 - Stock companies
 - Mutual companies
 - Fraternal benefit societies
 - Reciprocal
 - Lloyd's associations
 - Risk retention groups
 - Surplus lines
 - Private versus government insurers
 - Admitted versus nonadmitted insurers
 - Domestic, foreign and alien insurers
 - Financial status (independent rating services)
 - Marketing (distribution) systems
- ### 2.3 Producers and general rules of agency
- Insurer as principal
 - Producer/insurer relationship
 - Authority and powers of licensees
 - Express
 - Implied
 - Apparent
 - Responsibilities to the applicant/insured
- ### 2.4 Contracts
- Elements of a legal contract
 - Offer and acceptance
 - Consideration
 - Competent parties
 - Legal purpose
 - Distinct characteristics of an insurance contract
 - Contract of adhesion
 - Aleatory contract
 - Personal contract
 - Unilateral contract
 - Conditional contract
 - Legal interpretations affecting contracts
 - Ambiguities in a contract of adhesion
 - Reasonable expectations
 - Indemnity
 - Utmost good faith

Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Life Insurance Basics 18% (18 Items)

3.1 Insurable interest (44-704)

3.2 Personal uses of life insurance

Survivor protection
Estate creation
Cash accumulation
Liquidity
Estate conservation

3.3 Determining amount of personal life insurance

Human life value approach
Needs approach
Types of information gathered
Determining lump-sum needs
Planning for income needs

3.4 Business uses of life insurance

Buy-sell funding
Key person
Executive bonuses

3.5 Classes of life insurance policies

Group versus individual
Permanent versus term
Participating versus nonparticipating
Fixed versus variable life insurance and annuities
Regulation of variable products (SEC, FINRA and Nebraska) (44-2212, 2216; Reg Ch 15 Sec 006, 011)

3.6 Premiums

Factors in premium determination
Mortality
Interest
Expense

Premium payment mode

3.7 Producer responsibilities

Solicitation and sales presentations (Reg Ch 33)
Advertising (Reg Ch 50)
Life and Health Insurance Guaranty Association (44-2719.01)
Buyer's Guide and Policy Summary (Reg Ch 33 Sec 005, NAIC Current Model Buyer's Guide)
Illustrations (Reg Ch 72)
Replacement (Reg Ch 19)
Use and disclosure of insurance information
Annuity suitability (44-8101-8109)
Field underwriting
Notice of information practices
Application procedures
Delivery
Policy review
Effective date of coverage

Premium collection
Statement of good health

3.8 Individual underwriting by the insurer

Information sources and regulation
Application
Producer report
Attending physician statement
Investigative consumer (inspection) report
Medical Information Bureau (MIB)
Medical examinations and lab tests including HIV (RL 71-531)
Selection criteria and unfair discrimination (44-1525(7)(a))
Classification of risks
Preferred
Standard
Substandard

4.0 Life Insurance Policies 18% (18 Items)

4.1 Term life insurance

Level term
Annual renewable term
Level premium term
Decreasing term

4.2 Whole life insurance

Continuous premium (straight life)
Limited payment
Single premium

4.3 Flexible premium policies

Adjustable life
Universal life — Indexed Universal Life
Variable Insurance
Variable Universal

4.4 Specialized policies

Joint life (first-to-die)
Survivorship life (second-to-die)
Juvenile life

4.5 Group life insurance

Characteristics of group plans
Types of plan sponsors
Group underwriting requirements
Required provisions (44-1607)
Assignability (44-1619)
Conversion to individual policy (44-1607(8-10), 1613, 1614)

5.0 Life Insurance Policy Provisions, Options and Riders 20% (20 Items)

5.1 Required provisions (44-502)

Entire contract (44-502(3))
Right to examine (free look) (44-502.05)
Payment of premiums (44-502(1))
Grace period (44-502(2))
Reinstatement (44-502(11))
Incontestability (44-502(5))
Misstatement of age (44-502(6))
Exclusions (44-502(5))
Statements of the insured (44-502(4))

Payment of claims (44-502(12))
Interest on proceeds (44-3,143)
Prohibited provisions including backdating (44-503)

5.2 Ownership and beneficiaries

Ownership
Assignment
Beneficiary designation options
Individuals
Classes
Estates
Minors
Trusts
Succession
Revocable versus irrevocable
Common disaster clause
Spendthrift clause

5.3 Settlement options

Cash payment
Interest only
Fixed-period installments
Fixed-amount installments
Life income
Single life
Joint and survivor

5.4 Nonforfeiture options

Cash surrender value
Extended term
Reduced paid-up insurance

5.5 Policy loan and withdrawal options

Cash loans
Automatic premium loans
Withdrawals or partial surrenders

5.6 Dividend options

Cash payment
Reduction of premium payments
Accumulation at interest
One-year term option
Paid-up additions

5.7 Disability riders

Waiver of premium
Waiver of cost of insurance
Disability income benefit
Payor benefit life/disability (juvenile insurance)

5.8 Accelerated (living) benefit provision/rider

Conditions for payment
Effect on death benefit

5.9 Riders covering additional insureds

Spouse/other-insured term rider
Children's term rider

5.10 Riders affecting the death benefit amount

Accidental death
Guaranteed insurability
Cost of living
Return of premium
No lapse guarantee

6.0 Annuities 10% (10 Items)

6.1 Annuity principles and concepts

Accumulation period versus annuity period
Owner, annuitant and beneficiary
Insurance aspects of annuities

Nebraska Protection in Annuity Transactions Act (44-8101-8109)

6.2 Immediate versus deferred annuities

Single premium immediate annuities (SPIAs)
Deferred annuities
Premium payment options
Nonforfeiture
Surrender charges
Death benefits

6.3 Annuity (benefit) payment options

Life contingency options
Pure life versus life with guaranteed minimum
Single life versus multiple life
Annuities certain (types)

6.4 Annuity products

Fixed annuities
General account assets
Interest rate guarantees (minimum versus current)
Level benefit payment amount
Equity indexed annuities
Market value adjusted annuities
Variable annuities

6.5 Uses of annuities

Lump-sum settlements
Qualified retirement plans
Group versus individual annuities
Personal uses
Individual retirement annuities (IRAs)
Tax-deferred growth
Retirement income
Education funds

7.0 Federal Tax Considerations for Life Insurance and Annuities 5% (5 Items)

7.1 Taxation of personal life insurance

Amounts available to policyowner
Cash value increases
Dividends
Policy loans
Surrenders

Amounts received by beneficiary
General rule and exceptions
Settlement options
Values included in insured's estate

7.2 Modified endowment contracts (MECs)

Modified endowment versus life insurance
Seven-pay test
Distributions

7.3 Taxation of non-qualified annuities

Individually-owned
Accumulation phase (tax issues related to withdrawals)
Annuity phase and the exclusion ratio
Distributions at death

Corporate-owned

7.4 Taxation of individual retirement annuities (IRAs)

Traditional IRAs
Contributions and deductible amounts
Premature distributions including taxation issues
Annuity phase benefit payments
Values included in the annuitant's estate
Amounts received by beneficiary

Roth IRAs
Contributions and limits
Distributions

7.5 Rollovers and transfers (IRAs and qualified plans)

7.6 Section 1035 exchanges – disclosure pros and cons

7.7 Taxation of corporate owned life insurance

8.0 Qualified Plans 4% (4 Items)

8.1 General requirements

8.2 Federal tax considerations

Tax advantages for employers and employees
Taxation of distributions (age-related)

8.3 Plan types, characteristics and purchasers

Simplified employee pensions (SEPs)
Self-employed plans (HR 10 or Keogh plans)
Profit-sharing and 401(k) plans
SIMPLE plans
Pension plans
403(b) tax-sheltered annuities (TSAs)
Safe Harbor 401(k)
Single (k)

Nebraska Producer's Examination for Accident and Health or Sickness Insurance

Series 13-02

100 questions - 2-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 10%

1.1 Licensing

Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606-2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))

Reporting of actions (44-4065)

Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901-3908)

Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation

Director's general duties and powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)
Unfair claims settlement practices (44-1539, 1540)
Examination of books and records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment (44-4062)
Unfair trade practices
complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)
Prohibited fees or charges (44-354)
Records retention (44-5905)
Unfair trade practices
Misrepresentation (44-1525(1))
False advertising (44-1525(2))
Defamation of insurer (44-1525(3))
Boycott, coercion or intimidation (44-1525(4))
Unfair discrimination (44-1525(7))
Rebating (44-361, 1525(8))
Insurance Fraud Act (44-6601-6608)
Privacy of Insurance Consumer Information Act (44-901-925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)
Fraud and false statements

2.0 General Insurance 10%

2.1 Concepts

Risk management key terms
Risk
Exposure
Hazard
Peril

Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers

Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocal
Lloyd's associations
Risk retention groups
Surplus lines
Private versus government insurers
Admitted versus nonadmitted insurers
Domestic, foreign and alien insurers
Financial status (independent rating services)
Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Sickness and Accident Insurance Basics 12%**3.1 Definitions of perils**

Accidental injury
Sickness

3.2 Principal types of losses and benefits

Loss of income from disability
Medical expense
Dental expense
Long-term care expense

3.3 Classes of health insurance policies

Individual versus group
Private versus government
Limited versus comprehensive

3.4 Limited policies

Limited perils and amounts
Required notice to insured
Types of limited policies
Accident-only
Specified (dread) disease
Hospital indemnity (income)
Credit disability
Blanket insurance (teams, passengers, other)
Prescription drugs
Vision care

3.5 Common exclusions from coverage**3.6 Producer responsibilities in individual health insurance**

Marketing requirements
Advertising (Reg Ch 14 Sec 001-020)
Life and Health Insurance Guaranty Association (44-2719.01)
Sales presentations
Field underwriting
Nature and purpose
Disclosure of information about individuals
Application procedures
Requirements at delivery of policy

Common situations for errors/omissions

3.7 Individual underwriting by the insurer

Underwriting criteria
Sources of underwriting information
Application procedures
Producer report
Attending physician statement
Investigative consumer (inspection) report
Medical Information Bureau (MIB)
Medical examinations and lab tests including HIV (RL 71-531)

Unfair discrimination (44-749)

Classification of risks

Preferred
Standard
Substandard

3.8 Considerations in replacing health insurance

Pre-existing conditions
Benefits, limitations and exclusions
Underwriting requirements

Producer liability for errors and omissions

4.0 Individual Sickness and Accident Insurance Policy General Provisions 10%**4.1 Uniform required provisions (44-710.03)**

Entire contract: changes (44-710.03(1), .12)
Time limit on certain defenses (44-710.03(2))
Grace period (44-710.03(3))
Reinstatement (44-710.03(4))
Claim procedures (44-710.03(5-9))
Physical examinations and autopsy (44-710.03(10))
Legal actions (44-710.03(11))
Change of beneficiary (44-710.03(12))

4.2 Uniform optional provisions (44-710.04)

Change of occupation (44-710.04(1))
Misstatement of age (44-710.04(2))
Other insurance in this insurer (44-710.04(3))
Insurance with other insurers
Expense-incurred basis (44-710.04(4))
Other benefits (44-710.04(5))
Unpaid premium (44-710.04(7))
Cancellation (44-710.04(8))
Conformity with state statutes (44-710.04(9))
Illegal occupation (44-710.04(10))
Intoxicants and narcotics (44-710.04(11))

4.3 Other general provisions

Right to examine (free look) (44-710.18)
Insuring clause
Consideration clause
Renewability clause (44-787)
Noncancelable
Guaranteed renewable
Conditionally renewable
Renewable at option of insurer
Nonrenewable (cancelable, term)

5.0 Disability Income and Related Insurance 10%**5.1 Qualifying for disability benefits**

Inability to perform duties
Own occupation
Any occupation
Pure loss of income (income replacement contracts)
Presumptive disability
Requirement to be under physician care

5.2 Individual disability income insurance

Basic total disability plan

Income benefits (monthly indemnity)
 Elimination and benefit periods
 Waiver of premium feature
 Coordination with social insurance and workers compensation benefits
 Additional monthly benefit (AMB)
 Social insurance supplement (SIS)
 Occupational versus nonoccupational coverage
 At-work benefits
 Partial disability benefit
 Residual disability benefit
 Other provisions affecting income benefits
 Cost of living adjustment (COLA) rider
 Future increase option (FIO) rider
 Relation of earnings to insurance (44-710.04(6))
 Other cash benefits
 Accidental death and dismemberment
 Rehabilitation benefit
 Medical reimbursement benefit (nondisabling injury)
 Refund provisions
 Return of premium
 Cash surrender value
 Exclusions

5.3 Unique aspects of individual disability underwriting
 Occupational considerations
 Benefit limits
 Policy issuance alternatives

5.4 Group disability income insurance
 Group versus individual plans
 Short-term disability (STD)
 Long-term disability (LTD)

5.5 Business disability insurance
 Key person disability income
 Disability buy-sell policy

5.6 Social Security disability
 Qualification for disability benefits
 Definition of disability
 Waiting period
 Disability income benefits

6.0 Medical Plans 13%

6.1 Medical plan concepts

Fee-for-service basis versus prepaid basis
 Specified coverages versus comprehensive care
 Benefit schedule versus usual/reasonable/customary charges
 Any provider versus limited choice of providers
 Insureds versus subscribers/participants

6.2 Types of providers and plans

Major medical insurance (indemnity plans)
 Characteristics
 Common limitations
 Exclusions from coverage
 Provisions affecting cost to insured
 Health maintenance organizations (HMOs)
 General characteristics
 Preventive care services
 Primary care physician versus referral (specialty) physician
 Emergency care
 Hospital services
 Other basic services
 Preferred provider organizations (PPOs)
 General characteristics
 Open panel or closed panel
 Types of parties to the provider contract
 Point-of-service (POS) plans
 Nature and purpose
 Out-of-network provider access (open-ended HMO)
 PCP referral (gatekeeper PPO)
 Indemnity plan features

6.3 Cost containment in health care delivery

Cost-saving services
 Preventive care
 Hospital outpatient benefits
 Alternatives to hospital services
 Utilization management (44-5416-5431)
 Prospective review
 Concurrent review

6.4 Nebraska requirements (individual and group)

Eligibility requirements
 Newborn child coverage (44-710.19)
 Dependent coverage (44-710.01)
 Full-time students (44-710.01)
 Benefit offers
 Treatment for alcoholism (44-769-781)
 Treatment of bones or joints of the face, neck or head (44-789)

6.5 HIPAA (Health Insurance Portability and Accountability Act) requirements

Eligibility
 Guaranteed issue
 Pre-existing conditions
 Creditable coverage
 Renewability

6.6 Health savings accounts (HSAs)

Definition
 Eligibility
 Contribution limits

7.0 Group Sickness and Accident Insurance 11%

7.1 Characteristics of group insurance

Group contract
 Certificate of coverage (44-761(2))
 Experience rating versus community rating

7.2 Types of eligible groups

Employment-related groups
 Individual employer groups
 Multiple-Employer Trusts (METs) or Welfare Arrangements (MEWAs)
 Associations (alumni, professional, other)
 Customer groups (depositors, creditor-debtor, other)

7.3 Marketing considerations

Advertising
 Regulatory jurisdiction/place of delivery

7.4 Employer group health insurance

Nebraska underwriting requirements (44-760)
 Insurer underwriting criteria
 Characteristics of group
 Plan design factors
 Persistency factors
 Administrative capability
 Eligibility for insurance
 Annual open enrollment
 Employee eligibility
 Dependent eligibility
 Coordination of benefits provision
 Change of insurance companies or loss of coverage
 Coinsurance and deductible carryover
 No-loss no-gain
 Events that terminate coverage
 Extension of benefits
 Continuation of coverage under COBRA and Nebraska specific rules (44-1640-1645)
 Conversion privilege (44-1613; 44-32,130)

7.5 Small employer group medical plans

Definition of small employer (44-5253)
 Renewability of coverage (44-5259)
 Benefit plans offered — basic and standard (44-5260)
 Marketing (44-5266)
 Prohibited practices (44-5266)

8.0 Dental Insurance 2%

8.1 Types of dental treatment

Diagnostic and preventive
 Restorative
 Oral surgery
 Endodontics
 Periodontics

Prosthodontics
Orthodontics

8.2 Indemnity plans

Choice of providers
Scheduled versus nonscheduled
(comprehensive) plans
Benefit categories
Diagnostic/preventive
services
Basic services
Major services
Deductibles and coinsurance
Combination plans
Exclusions
Limitations
Predetermination of benefits

8.3 Employer group dental expense

Integrated deductibles versus
stand-alone plans
Minimizing adverse selection

9.0 Insurance for Senior Citizens and Special Needs Individuals 15%

9.1 Medicare

Nature, financing and
administration
Part A — Hospital Insurance
Individual eligibility
requirements
Enrollment
Coverages and cost-sharing
amounts
Part B — Medical Insurance
Individual eligibility
requirements
Enrollment
Coverages and cost-sharing
amounts
Exclusions
Claims terminology and other
key terms
Part C — Medicare Advantage
Part D — Prescription Drug
Insurance

9.2 Medicare supplements

Purpose (Reg Ch 36 Sec 001)
Open enrollment (Reg Ch 36 Sec
011)
Standardized Medicare
supplement plans (Reg Ch 36
Sec 009)
Core benefits
Additional benefits
Nebraska regulations and required
provisions
Standards for marketing
(Reg Ch 36 Sec 020)
Advertising (44-3608.01;
Reg Ch 36 Sec 019)
Appropriateness of
recommended purchase
and excessive insurance
(Reg Ch 36 Sec 021)
Buyer's guide (Reg Ch 36
Sec 017(017.01F))
Outline of coverage (44-
3607; Reg Ch 36 Sec
017(017.03))

Guaranteed issue for eligible
persons (Reg Ch 36 Sec
012)
Right to return (free look)
(44-3608; Reg Ch 36 Sec
017(017.01E))
Unfair trade practices (44-
3610)
Replacement (Reg Ch 36 Sec
018, 023)
Minimum benefit standards
(Reg Ch 36 Sec 008)
Required disclosure
provisions (Reg Ch 36 Sec
017)
Permitted compensation
(Reg Ch 36 Sec 016)
Notice of change (Reg Ch 36
Sec 017(017.02))
Medicare Select (Reg Ch 36 Sec
010)

9.3 Other options for individuals with Medicare

Employer group health plans
Disabled employees
Employees with kidney failure
Individuals age 65 and older
Medicaid
Eligibility
Benefits

9.4 Long-term care (LTC) insurance

LTC, Medicare and Medicaid
compared
Eligibility for benefits
Levels of care
Skilled care
Intermediate care
Custodial care
Home health care (Reg Ch
46 Sec 005(005.10), 010)
Adult day care (Reg Ch 46
Sec 005(005.02))
Respite care
Assisted living (Reg Ch 46
Sec 005(005.21))
Benefit periods
Benefit amounts
Optional benefits
Guarantee of insurability
Return of premium
Qualified LTC plans
Exclusions (Reg Ch 46 Sec
006(006.02))
LTC Partnerships
Underwriting considerations
Nebraska regulations and required
provisions
Standards for marketing
(Reg Ch 46 Sec 020)
Advertising (Reg Ch 46 Sec
019)
Shopper's guide (Reg Ch 46
Sec 027)
Outline of coverage (44-
4516; Reg Ch 46 Sec 026)
Suitability (Reg Ch 46 Sec
021)
Right to return (free look)
(44-4515)

Unintentional lapse (Reg Ch
46 Sec 007)
Incontestability (44-
4517.01)
Replacement (Reg Ch 46 Sec
006(006.05), 012, 022)
Benefit standards (44-4509)
Nonforfeiture (44-4517.02;
Reg Ch 46 Sec 023)
Benefit triggers (Reg Ch 46
Sec 024, 025)
Inflation protection (Reg Ch
46 Sec 011)
Prohibited policy provisions
(44-4513)
Renewal considerations (Reg
Ch 46 Sec 006(006.01))
Continuation of benefits (Reg
Ch 46 Sec 006(006.04))
Required disclosure
provisions (Reg Ch 46 Sec
008)
Pre-existing conditions (44-
4513(2, 3))

9.5 Nebraska Comprehensive Health Insurance Pool

Eligibility (44-4221)
Coverages and limits (44-4226;
Reg Ch 44 Sec 006, 007, 009,
010)
Exclusions (44-4228(1))
Deductibles and coinsurance (44-
4226(3); Reg Ch 44 Sec 004,
008)

10.0 Federal Tax Considerations for Sickness and Accident Insurance 7%

10.1 Personally-owned health insurance

Disability income insurance
Medical expense insurance
Long-term care insurance

10.2 Employer group health insurance

Disability income (STD, LTD)
Medical and dental expense
Long-term care insurance
Accidental death and
dismemberment

10.3 Medical expense coverage for sole proprietors and partners

10.4 Business disability insurance

Key person disability income
Buy-sell policy

10.5 Health savings accounts (HSAs)

**Nebraska Producer's Examination for
Life and Annuities, Accident and Health
or Sickness Insurance**

Series 13-03

**150 questions – 2.5-hour time limit
Effective Date: January 27, 2020**

**1.0 Insurance Regulation 9% (14
Items)**

1.1 Licensing

Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606–2635)
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(44-2625, 4055, 4063)
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requirements including ethics
education (44-3901–3908)
Disciplinary actions
Right to hearing (44-
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Suspension, revocation or
refusal to issue or renew
(44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-
1529, 1542)

1.2 State regulation

Director's general duties and
powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-
303)
Capital and surplus
requirements (44-214,
305)
Unfair claims settlement
practices (44-1539, 1540)
Examination of books and
records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment
(44-4062)
Unfair trade practices
complaint register (44-
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Sharing commissions (44-
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Controlled business (44-
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(44-354)
Records retention (44-5905)
Unfair trade practices
Misrepresentation (44-
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False advertising (44-
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Defamation of insurer (44-
1525(3))
Boycott, coercion or
intimidation (44-1525(4))
Unfair discrimination (44-
1525(7))
Rebating (44-361, 1525(8))
Insurance Fraud Act (44-6601–
6608)
Privacy of Insurance Consumer
Information Act (44-901–925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC
1681–1681d)
Fraud and false statements

2.0 General Insurance 6% (9 Items)

2.1 Concepts

Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers

Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocal
Lloyd's associations
Risk retention groups
Surplus lines
Private versus government
insurers
Admitted versus nonadmitted
insurers
Domestic, foreign and alien
insurers
Financial status (independent
rating services)
Marketing (distribution) systems

**2.3 Producers and general rules of
agency**

Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the
applicant/insured

2.4 Contracts

Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose

Distinct characteristics of an
insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting
contracts
Ambiguities in a contract of
adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresen-
tations
Warranties
Concealment
Fraud
Waiver and estoppel

**3.0 Life Insurance Basics 10% (15
Items)**

3.1 Insurable interest (44-704)

3.2 Personal uses of life insurance

Survivor protection
Estate creation
Cash accumulation
Liquidity
Estate conservation

**3.3 Determining amount of
personal life insurance**

Human life value approach
Needs approach
Types of information
gathered
Determining lump-sum needs
Planning for income needs

3.4 Business uses of life insurance

Buy-sell funding
Key person
Executive bonuses

**3.5 Classes of life insurance
policies**

Group versus individual
Permanent versus term
Participating versus
nonparticipating
Fixed versus variable life
insurance and annuities
Regulation of variable
products (SEC, FINRA and
Nebraska) (44-2212,
2216; Reg Ch 15 Sec 006,
011)

3.6 Premiums

Factors in premium determination
Mortality
Interest
Expense
Premium payment mode

3.7 Producer responsibilities

Solicitation and sales
presentations (Reg Ch 33)
Advertising (Reg Ch 50)
Life and Health Insurance
Guaranty Association (44-
2719.01)
Buyer's Guide and Policy
Summary (Reg Ch 33 Sec

005, NAIC Current Model Buyer's Guide)
 Illustrations (Reg Ch 72)
 Replacement (Reg Ch 19)
 Use and disclosure of insurance information
 Annuity suitability (44-8101-8109)

Field underwriting
 Notice of information practices
 Application procedures

Delivery
 Policy review
 Effective date of coverage
 Premium collection
 Statement of good health

3.8 Individual underwriting by the insurer

Information sources and regulation
 Application
 Producer report
 Attending physician statement
 Investigative consumer (inspection) report
 Medical Information Bureau (MIB)
 Medical examinations and lab tests including HIV (RL 71-531)
 Selection criteria and unfair discrimination (44-1525(7)(a))
 Classification of risks
 Preferred
 Standard
 Substandard

4.0 Life Insurance Policies 10% (15 Items)

4.1 Term life insurance

Level term
 Annual renewable term
 Level premium term

Decreasing term

4.2 Whole life insurance

Continuous premium (straight life)
 Limited payment
 Single premium

4.3 Flexible premium policies

Adjustable life
 Universal life — Indexed Universal Life
 Variable Insurance
 Variable Universal

4.4 Specialized policies

Joint life (first-to-die)
 Survivorship life (second-to-die)
 Juvenile life

4.5 Group life insurance

Characteristics of group plans
 Types of plan sponsors
 Group underwriting requirements
 Required provisions (44-1607)
 Assignability (44-1619)
 Conversion to individual policy (44-1607(8-10), 1613, 1614)

5.0 Life Insurance Policy Provisions, Options and Riders 11% (17 Items)

5.1 Required provisions (44-502)
 Entire contract (44-502(3))
 Right to examine (free look) (44-502.05)
 Payment of premiums (44-502(1))
 Grace period (44-502(2))
 Reinstatement (44-502(11))
 Incontestability (44-502(5))
 Misstatement of age (44-502(6))
 Exclusions (44-502(5))
 Statements of the insured (44-502(4))
 Payment of claims (44-502(12))
 Interest on proceeds (44-3, 143)
 Prohibited provisions including backdating (44-503)

5.2 Ownership and beneficiaries

Ownership
 Assignment
 Beneficiary designation options
 Individuals
 Classes
 Estates
 Minors
 Trusts

Succession
 Revocable versus irrevocable
 Common disaster clause
 Spendthrift clause

5.3 Settlement options

Cash payment
 Interest only
 Fixed-period installments
 Fixed-amount installments
 Life income
 Single life
 Joint and survivor

5.4 Nonforfeiture options

Cash surrender value
 Extended term
 Reduced paid-up insurance

5.5 Policy loan and withdrawal options

Cash loans
 Automatic premium loans
 Withdrawals or partial surrenders

5.6 Dividend options

Cash payment
 Reduction of premium payments
 Accumulation at interest
 One-year term option
 Paid-up additions

5.7 Disability riders

Waiver of premium
 Waiver of cost of insurance
 Disability income benefit
 Payor benefit life/disability (juvenile insurance)

5.8 Accelerated (living) benefit provision/rider

Conditions for payment
 Effect on death benefit

5.9 Riders covering additional insureds

Spouse/other-insured term rider
 Children's term rider

5.10 Riders affecting the death benefit amount

Accidental death
 Guaranteed insurability
 Cost of living
 Return of premium
 No lapse guarantee

6.0 Annuities 5% (7 Items)

6.1 Annuity principles and concepts

Accumulation period versus annuity period
 Owner, annuitant and beneficiary
 Insurance aspects of annuities
 Nebraska Protection in Annuity Transactions Act (44-8101-8109)

6.2 Immediate versus deferred annuities

Single premium immediate annuities (SPIAs)
 Deferred annuities
 Premium payment options
 Nonforfeiture
 Surrender charges
 Death benefits

6.3 Annuity (benefit) payment options

Life contingency options
 Pure life versus life with guaranteed minimum
 Single life versus multiple life
 Annuities certain (types)

6.4 Annuity products

Fixed annuities
 General account assets
 Interest rate guarantees (minimum versus current)
 Level benefit payment amount

Equity indexed annuities
 Market value adjusted annuities
 Variable annuities

6.5 Uses of annuities

Lump-sum settlements
 Qualified retirement plans
 Group versus individual annuities
 Personal uses
 Individual retirement annuities (IRAs)
 Tax-deferred growth
 Retirement income
 Education funds

7.0 Federal Tax Considerations for Life Insurance and Annuities 2% (2 Items)

7.1 Taxation of personal life insurance

Amounts available to policyowner
 Cash value increases
 Dividends
 Policy loans
 Surrenders
 Amounts received by beneficiary

- General rule and exceptions
- Settlement options
- Values included in insured's estate
- 7.2 Modified endowment contracts (MECs)**
 - Modified endowment versus life insurance
 - Seven-pay test
 - Distributions
- 7.3 Taxation of non-qualified annuities**
 - Individually-owned
 - Accumulation phase (tax issues related to withdrawals)
 - Annuity phase and the exclusion ratio
 - Distributions at death
 - Corporate-owned
- 7.4 Taxation of individual retirement annuities (IRAs)**
 - Traditional IRAs
 - Contributions and deductible amounts
 - Premature distributions including taxation issues
 - Annuity phase benefit payments
 - Values included in the annuitant's estate
 - Amounts received by beneficiary
 - Roth IRAs
 - Contributions and limits
 - Distributions
- 7.5 Rollovers and transfers (IRAs and qualified plans)**
- 7.6 Section 1035 exchanges – disclosure pros and cons**
- 7.7 Taxation of corporate owned life insurance**

8.0 Qualified Plans 2% (3 Items)

- 8.1 General requirements**
- 8.2 Federal tax considerations**
 - Tax advantages for employers and employees
 - Taxation of distributions (age-related)
- 8.3 Plan types, characteristics and purchasers**
 - Simplified employee pensions (SEPs)
 - Self-employed plans (HR 10 or Keogh plans)
 - Profit-sharing and 401(k) plans
 - SIMPLE plans
 - Pension plans
 - 403(b) tax-sheltered annuities (TSAs)
 - Safe Harbor 401(k)
 - Single (k)

9.0 Sickness and Accident Insurance Basics 7% (10 Items)

- 9.1 Definitions of perils**
 - Accidental injury
 - Sickness
- 9.2 Principal types of losses and benefits**

- Loss of income from disability
- Medical expense
- Dental expense
- Long-term care expense
- 9.3 Classes of health insurance policies**
 - Individual versus group
 - Private versus government
 - Limited versus comprehensive
- 9.4 Limited policies**
 - Limited perils and amounts
 - Required notice to insured
 - Types of limited policies
 - Accident-only
 - Specified (dread) disease
 - Hospital indemnity (income)
 - Credit disability
 - Blanket insurance (teams, passengers, other)
 - Prescription drugs
 - Vision care
- 9.5 Common exclusions from coverage**
- 9.6 Producer responsibilities in individual health insurance**
 - Marketing requirements
 - Advertising (Reg Ch 14 Sec 001-020)
 - Life and Health Insurance Guaranty Association (44-2719.01)
 - Sales presentations
 - Field underwriting
 - Nature and purpose
 - Disclosure of information about individuals
 - Application procedures
 - Requirements at delivery of policy
 - Common situations for errors/omissions
- 9.7 Individual underwriting by the insurer**
 - Underwriting criteria
 - Sources of underwriting information
 - Application procedures
 - Producer report
 - Attending physician statement
 - Investigative consumer (inspection) report
 - Medical Information Bureau (MIB)
 - Medical examinations and lab tests including HIV (RL 71-531)
 - Unfair discrimination (44-749)
 - Classification of risks
 - Preferred
 - Standard
 - Substandard
- 9.8 Considerations in replacing health insurance**
 - Pre-existing conditions
 - Benefits, limitations and exclusions
 - Underwriting requirements
 - Producer liability for errors and omissions

10.0 Individual Sickness and Accident Insurance Policy General Provisions 6% (9 Items)

- 10.1 Uniform required provisions** (44-710.03)
 - Entire contract: changes (44-710.03(1), .12)
 - Time limit on certain defenses (44-710.03(2))
 - Grace period (44-710.03(3))
 - Reinstatement (44-710.03(4))
 - Claim procedures (44-710.03(5-9))
 - Physical examinations and autopsy (44-710.03(10))
 - Legal actions (44-710.03(11))
 - Change of beneficiary (44-710.03(12))
- 10.2 Uniform optional provisions** (44-710.04)
 - Change of occupation (44-710.04(1))
 - Misstatement of age (44-710.04(2))
 - Other insurance in this insurer (44-710.04(3))
 - Insurance with other insurers
 - Expense-incurred basis (44-710.04(4))
 - Other benefits (44-710.04(5))
 - Unpaid premium (44-710.04(7))
 - Cancellation (44-710.04(8))
 - Conformity with state statutes (44-710.04(9))
 - Illegal occupation (44-710.04(10))
 - Intoxicants and narcotics (44-710.04(11))
- 10.3 Other general provisions**
 - Right to examine (free look) (44-710.18)
 - Insuring clause
 - Consideration clause
 - Renewability clause (44-787)
 - Noncancelable
 - Guaranteed renewable
 - Conditionally renewable
 - Renewable at option of insurer
 - Nonrenewable (cancelable, term)

11.0 Disability Income and Related Insurance 6% (9 Items)

- 11.1 Qualifying for disability benefits**
 - Inability to perform duties
 - Own occupation
 - Any occupation
 - Pure loss of income (income replacement contracts)
 - Presumptive disability
 - Requirement to be under physician care
- 11.2 Individual disability income insurance**

Basic total disability plan
Income benefits (monthly indemnity)
Elimination and benefit periods
Waiver of premium feature
Coordination with social insurance and workers compensation benefits
Additional monthly benefit (AMB)
Social insurance supplement (SIS)
Occupational versus nonoccupational coverage
At-work benefits
Partial disability benefit
Residual disability benefit
Other provisions affecting income benefits
Cost of living adjustment (COLA) rider
Future increase option (FIO) rider
Relation of earnings to insurance (44-710.04(6))
Other cash benefits
Accidental death and dismemberment
Rehabilitation benefit
Medical reimbursement benefit (nondisabling injury)
Refund provisions
Return of premium
Cash surrender value
Exclusions

11.3 Unique aspects of individual disability underwriting

Occupational considerations
Benefit limits
Policy issuance alternatives

11.4 Group disability income insurance

Group versus individual plans
Short-term disability (STD)
Long-term disability (LTD)

11.5 Business disability insurance

Key person disability income
Disability buy-sell policy

11.6 Social Security disability

Qualification for disability benefits
Definition of disability
Waiting period
Disability income benefits

11.7 Workers compensation

Eligibility
Benefits

12.0 Medical Plans 7% (11 Items)

12.1 Medical plan concepts

Fee-for-service basis versus prepaid basis
Specified coverages versus comprehensive care
Benefit schedule versus usual/reasonable/customary charges
Any provider versus limited choice of providers

Insureds versus subscribers/participants

12.2 Types of providers and plans

Major medical insurance (indemnity plans)
Characteristics
Common limitations
Exclusions from coverage
Provisions affecting cost to insured
Health maintenance organizations (HMOs)
General characteristics
Preventive care services
Primary care physician versus referral (specialty) physician
Emergency care
Hospital services
Other basic services
Preferred provider organizations (PPOs)
General characteristics
Open panel or closed panel
Types of parties to the provider contract
Point-of-service (POS) plans
Nature and purpose
Out-of-network provider access (open-ended HMO)
PCP referral (gatekeeper PPO)
Indemnity plan features

12.3 Cost containment in health care delivery

Cost-saving services
Preventive care
Hospital outpatient benefits
Alternatives to hospital services
Utilization management (44-5416-5431)
Prospective review
Concurrent review

12.4 Nebraska requirements (individual and group)

Eligibility requirements
Newborn child coverage (44-710.19)
Dependent coverage (44-710.01)
Full-time students (44-710.01)
Benefit offers
Treatment for alcoholism (44-769-781)
Treatment of bones or joints of the face, neck or head (44-789)

12.5 HIPAA (Health Insurance Portability and Accountability Act) requirements

Eligibility
Guaranteed issue
Pre-existing conditions
Creditable coverage
Renewability

12.6 Health savings accounts (HSAs)

Definition
Eligibility

Contribution limits

13.0 Group Sickness and Accident Insurance 6% (9 Items)

13.1 Characteristics of group insurance

Group contract
Certificate of coverage (44-761(2))
Experience rating versus community rating

13.2 Types of eligible groups

Employment-related groups
Individual employer groups
Multiple-Employer Trusts (METs) or Welfare Arrangements (MEWAs)
Associations (alumni, professional, other)
Customer groups (depositors, creditor-debtor, other)

13.3 Marketing considerations

Advertising
Regulatory jurisdiction/place of delivery

13.4 Employer group health insurance

Nebraska underwriting requirements (44-760)
Insurer underwriting criteria
Characteristics of group
Plan design factors
Persistency factors
Administrative capability
Eligibility for insurance
Annual open enrollment
Employee eligibility
Dependent eligibility
Coordination of benefits provision
Change of insurance companies or loss of coverage
Coinsurance and deductible carryover
No-loss no-gain
Events that terminate coverage
Extension of benefits
Continuation of coverage under COBRA and Nebraska specific rules (44-1640-1645)
Conversion privilege (44-1613; 44-32, 130)

13.5 Small employer group medical plans

Definition of small employer (44-5253)
Renewability of coverage (44-5259)
Benefit plans offered — basic and standard (44-5260)
Marketing (44-5266)
Prohibited practices (44-5266)

14.0 Dental Insurance 1% (1 Item)

14.1 Types of dental treatment

Diagnostic and preventive
Restorative
Oral surgery
Endodontics
Periodontics

Prosthodontics
Orthodontics

14.2 Indemnity plans

Choice of providers
Scheduled versus nonscheduled
(comprehensive) plans
Benefit categories
Diagnostic/preventive
services
Basic services
Major services
Deductibles and coinsurance
Combination plans
Exclusions
Limitations
Predetermination of benefits

14.3 Employer group dental expense

Integrated deductibles versus
stand-alone plans
Minimizing adverse selection

15.0 Insurance for Senior Citizens and Special Needs Individuals 9% (14 Items)
15.1 Medicare

Nature, financing and
administration
Part A — Hospital Insurance
Individual eligibility
requirements
Enrollment
Coverages and cost-sharing
amounts
Part B — Medical Insurance
Individual eligibility
requirements
Enrollment
Coverages and cost-sharing
amounts
Exclusions
Claims terminology and other
key terms
Part C — Medicare Advantage
Part D — Prescription Drug
Insurance

15.2 Medicare supplements

Purpose (Reg Ch 36 Sec 001)
Open enrollment (Reg Ch 36 Sec 011)
Standardized Medicare
supplement plans (Reg Ch 36 Sec 009)
Core benefits
Additional benefits
Nebraska regulations and required
provisions
Standards for marketing
(Reg Ch 36 Sec 020)
Advertising (44-3608.01;
Reg Ch 36 Sec 019)
Appropriateness of
recommended purchase
and excessive insurance
(Reg Ch 36 Sec 021)
Buyer's guide (Reg Ch 36 Sec 017(017.01F))
Outline of coverage (44-3607; Reg Ch 36 Sec 017(017.03))

Guaranteed issue for eligible
persons (Reg Ch 36 Sec 012)
Right to return (free look)
(44-3608; Reg Ch 36 Sec 017(017.01E))
Unfair trade practices (44-3610)
Replacement (Reg Ch 36 Sec 018, 023)
Minimum benefit standards
(Reg Ch 36 Sec 008)
Required disclosure
provisions (Reg Ch 36 Sec 017)
Permitted compensation
(Reg Ch 36 Sec 016)
Notice of change (Reg Ch 36 Sec 017(017.02))
Medicare Select (Reg Ch 36 Sec 010)

15.3 Other options for individuals with Medicare

Employer group health plans
Disabled employees
Employees with kidney failure
Individuals age 65 and older
Medicaid
Eligibility
Benefits

15.4 Long-term care (LTC) insurance

LTC, Medicare and Medicaid
compared
Eligibility for benefits
Levels of care
Skilled care
Intermediate care
Custodial care
Home health care (Reg Ch 46 Sec 005(005.10), 010)
Adult day care (Reg Ch 46 Sec 005(005.02))
Respite care
Assisted living (Reg Ch 46 Sec 005(005.21))
Benefit periods
Benefit amounts
Optional benefits
Guarantee of insurability
Return of premium
Qualified LTC plans
Exclusions (Reg Ch 46 Sec 006(006.02))
LTC Partnerships
Underwriting considerations
Nebraska regulations and required
provisions
Standards for marketing
(Reg Ch 46 Sec 020)
Advertising (Reg Ch 46 Sec 019)
Shopper's guide (Reg Ch 46 Sec 027)
Outline of coverage (44-4516; Reg Ch 46 Sec 026)
Suitability (Reg Ch 46 Sec 021)
Right to return (free look)
(44-4515)

Unintentional lapse (Reg Ch 46 Sec 007)
Incontestability (44-4517.01)
Replacement (Reg Ch 46 Sec 006(006.05), 012, 022)
Benefit standards (44-4509)
Nonforfeiture (44-4517.02; Reg Ch 46 Sec 023)
Benefit triggers (Reg Ch 46 Sec 024, 025)
Inflation protection (Reg Ch 46 Sec 011)
Prohibited policy provisions (44-4513)
Renewal considerations (Reg Ch 46 Sec 006(006.01))
Continuation of benefits (Reg Ch 46 Sec 006(006.04))
Required disclosure
provisions (Reg Ch 46 Sec 008)
Pre-existing conditions (44-4513(2, 3))

15.5 Nebraska Comprehensive Health Insurance Pool

Eligibility (44-4221)
Coverages and limits (44-4226; Reg Ch 44 Sec 006, 007, 009, 010)
Exclusions (44-4228(1))
Deductibles and coinsurance (44-4226(3); Reg Ch 44 Sec 004, 008)

16.0 Federal Tax Considerations for Sickness and Accident Insurance 3% (5 Items)
16.1 Personally-owned health insurance

Disability income insurance
Medical expense insurance
Long-term care insurance

16.2 Employer group health insurance

Disability income (STD, LTD)
Medical and dental expense
Long-term care insurance
Accidental death and
dismemberment

16.3 Medical expense coverage for sole proprietors and partners**16.4 Business disability insurance**

Key person disability income
Buy-sell policy

16.5 Health savings accounts (HSAs)
Nebraska Producer's Examination for Property and Casualty Insurance
Series 13-04

150 questions – 2.5-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 10%

1.1 Licensing

Process (44-4052, 4053)
 Types of licensees (44-4054)
 Producers (44-4049, 4054)
 Consultants (44-2606-2635)
 Resident versus nonresident (44-2625, 4055, 4063)
 Temporary (44-4058)
 Maintenance and duration
 Renewal (44-4054)
 Name or address change (44-4054(8))
 Reporting of actions (44-4065)
 Assumed names (44-4057)
 Continuing education requirements including ethics education (44-3901-3908)
 Disciplinary actions
 Right to hearing (44-4059(2))
 Suspension, revocation or refusal to issue or renew (44-2633, 4059)
 Fines (44-2634, 4059(4))
 Cease and desist order (44-1529, 1542)

1.2 State regulation

Director's general duties and powers (44-101.01, 2635)
 Company regulation
 Certificate of authority (44-303)
 Capital and surplus requirements (44-214, 305)
 Unfair claims settlement practices (44-1539, 1540)
 Examination of books and records (44-1527, 5904)
 Appointment (44-4061)
 Termination of appointment (44-4062)
 Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
 Producer regulation
 Sharing commissions (44-4060)
 Controlled business (44-361.01, .02)
 Prohibited fees or charges (44-354)
 Records retention (44-5905)
 Unfair trade practices
 Misrepresentation (44-1525(1))
 False advertising (44-1525(2))
 Defamation of insurer (44-1525(3))
 Boycott, coercion or intimidation (44-1525(4))
 Unfair discrimination (44-1525(7))
 Rebating (44-361, 1525(8))
 Insurance Fraud Act (44-6601-6608)
 Privacy of Insurance Consumer Information Act (44-901-925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)
 Fraud and false statements

2.0 General Insurance 10%**2.1 Concepts**

Risk management key terms
 Risk
 Exposure
 Hazard
 Peril
 Loss
 Methods of handling risk
 Avoidance
 Retention
 Sharing
 Reduction
 Transfer
 Elements of insurable risks
 Adverse selection
 Law of large numbers
 Reinsurance

2.2 Insurers

Types of insurers
 Stock companies
 Mutual companies
 Fraternal benefit societies
 Reciprocal
 Lloyd's associations
 Risk retention groups
 Surplus lines
 Private versus government insurers
 Admitted versus nonadmitted insurers
 Domestic, foreign and alien insurers
 Financial status (independent rating services)
 Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal
 Producer/insurer relationship
 Authority and powers of licensees
 Express
 Implied
 Apparent
 Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract
 Offer and acceptance
 Consideration
 Competent parties
 Legal purpose
 Distinct characteristics of an insurance contract
 Contract of adhesion
 Aleatory contract
 Personal contract
 Unilateral contract
 Conditional contract
 Legal interpretations affecting contracts
 Ambiguities in a contract of adhesion
 Reasonable expectations
 Indemnity
 Utmost good faith

Representations/misrepresentations
 Warranties
 Concealment
 Fraud
 Waiver and estoppel

3.0 Property and Casualty Insurance Basics 13%**3.1 Principles and concepts**

Insurable interest
 Underwriting
 Function
 Loss ratio
 Rates
 Types
 Loss costs
 Components
 Hazards
 Physical
 Moral
 Morale
 Negligence
 Elements of a negligent act
 Defenses against negligence
 Damages
 Compensatory — special versus general
 Punitive
 Absolute liability
 Strict liability
 Vicarious liability
 Causes of loss (perils)
 Concurrent causation
 Named perils versus special (open) perils
 Direct loss
 Consequential or indirect loss
 Blanket versus specific insurance
 Basic types of construction
 Loss valuation
 Actual cash value
 Replacement cost
 Functional replacement cost
 Market value
 Agreed value
 Stated amount

3.2 Policy structure

Declarations
 Definitions
 Insuring agreement or clause
 Additional/supplementary coverage
 Conditions
 Exclusions
 Endorsements

3.3 Common policy provisions

Insureds — named, first named, additional
 Policy period
 Policy territory
 Cancellation and nonrenewal
 Deductibles
 Other insurance
 Nonconcurrency
 Primary and excess
 Pro rata
 Contribution by equal shares
 Limits of liability
 Per occurrence (accident)
 Per person

Aggregate — general versus products — completed operations
 Split
 Combined single
 Restoration/nonreduction of limits
 Coinsurance
 Vacancy or unoccupancy
 Named insured provisions
 Duties after loss
 Assignment
 Abandonment
 Insurer provisions
 Liberalization
 Subrogation
 Salvage
 Claim settlement options
 Duty to defend
 Third-party provisions
 Standard mortgage clause
 Loss payable clause
 No benefit to the bailee

3.4 Nebraska laws, regulations and required provisions

Nebraska Valued Policy Law (44-501.02)
 Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)
 Cancellation and nonrenewal (44-522)
 Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)
 Rate and Form Act (44-7501-7535)
 Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

4.0 Dwelling ('02) Policy 5%

4.1 Characteristics and purpose

4.2 Coverage forms — Perils insured against

Basic
 Broad
 Special

4.3 Property coverages

Coverage A — Dwelling
 Coverage B — Other structures
 Coverage C — Personal property
 Coverage D — Fair rental value
 Coverage E — Additional living expense
 Other coverages

4.4 General exclusions

4.5 Conditions

4.6 Selected endorsements

Special provisions — Nebraska (DP 01 26)
 Automatic increase in insurance (DP 04 11)
 Broad theft coverage (DP 04 72)
 Dwelling under construction (DP 11 43)

4.7 Personal liability supplement

5.0 Homeowners ('11) Policy 14%

5.1 Coverage forms

HO-2 through HO-6

5.2 Definitions

5.3 Section I — Property coverages

Coverage A — Dwelling
 Coverage B — Other structures
 Coverage C — Personal property
 Coverage D — Loss of use
 Additional coverages

5.4 Section II — Liability coverages

Coverage E — Personal liability
 Coverage F — Medical payments to others
 Additional coverages

5.5 Perils insured against

5.6 Exclusions

5.7 Conditions

5.8 Selected endorsements

Special provisions — Nebraska (HO 01 26)
 Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
 Permitted incidental occupancies — residence premises (HO 04 42)
 Earthquake (HO 04 54)
 Scheduled personal property (HO 04 61)
 Personal property replacement cost (HO 04 90)
 Home day care (HO 04 97)
 Business pursuits (HO 24 71)
 Watercraft (HO 24 75)
 Personal injury (HO 24 82)

6.0 Auto Insurance 16%

6.1 Laws

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)

Required limits of liability (RL 60-501(10), 534)
 Required proof of financial responsibility (RL 60-346)

Nebraska Automobile Insurance Plan

Uninsured/underinsured motorist (44-6401-6414)

Definitions
 Bodily injury
 Required limits

Cancellation/nonrenewal

Grounds (44-515)
 Notice (44-516-519, 523; RL 60-544)

Notice of eligibility in assigned risk plan (44-520)

After-market parts regulation (Reg Title 210 Chapter 45)

6.2 Personal auto ('05)

Definitions

Liability coverage

Bodily injury and property damage

Supplementary payments

Exclusions

Medical payments coverage

Uninsured motorists coverage
 Coverage for damage to your auto
 Collision
 Other than collision
 Deductibles
 Transportation expense
 Exclusions

Duties after an accident or loss

General provisions

Selected endorsements

Amendment of policy
 provisions — Nebraska (PP 01 85)

Towing and labor costs (PP 03 03)

Extended non-owned coverage - vehicles
 furnished or available for regular use (PP 03 06)

Miscellaneous type vehicle (PP 03 23)

Joint ownership coverage (PP 03 34)

6.3 Commercial auto ('10)

Commercial auto coverage forms

Business auto

Garage

Business auto physical damage

Truckers

Motor carrier

Coverage form sections

Covered autos

Liability coverage

Garagekeepers coverage

Trailer interchange coverage

Physical damage coverage

Exclusions

Conditions

Definitions

Selected endorsements

Lessor — additional insured and loss payee (CA 20 01)

Mobile equipment (CA 20 15)

Broad form products coverage (CA 25 01)

Auto medical payments coverage (CA 99 03)

Drive other car coverage (CA 99 10)

Individual named insured (CA 99 17)

Pollution liability — broadened coverage (CA 99 48; CA 99 55)

Commercial carrier regulations

The Motor Carrier Act of 1980

Endorsement for motor carrier policies of insurance for public liability (MCS-90)

7.0 Commercial Package Policy (CPP) 10%

7.1 Components of a commercial policy

Common policy declarations
 Common policy conditions
 Interline endorsements
 One or more coverage parts

7.2 Commercial general liability ('13)

Commercial general liability coverage forms

- Bodily injury and property damage liability
- Personal and advertising injury liability
- Medical payments
- Exclusions
- Supplementary payments
- Who is an insured
- Limits of insurance
- Conditions
- Definitions

Occurrence versus claims-made

Premises and operations

Products and completed operations

Insured contract

7.3 Commercial property ('12)

Commercial property conditions form

Coverage forms

- Building and personal property
- Condominium association
- Condominium commercial unit-owners
- Builders risk
- Business income
- Legal liability
- Extra expense

Causes of loss forms

- Basic
- Broad
- Special

Selected endorsements

- Ordinance or law coverage (CP 04 05)
- Spoilage coverage (CP 04 40)
- Peak season limit of insurance (CP 12 30)
- Value reporting form (CP 13 10)

7.4 Commercial crime ('06)

General definitions

- Burglary
- Theft
- Robbery

Crime coverage forms

- Commercial crime coverage forms (discovery/loss sustained)
- Government crime coverage forms (discovery/loss sustained)

Coverages

- Employee theft
- Forgery or alteration
- Inside the premises — theft of money and securities
- Inside the premises — robbery or safe burglary of other property
- Outside the premises
- Computer fraud
- Funds transfer fraud
- Money orders and counterfeit money

Other crime coverages

- Extortion — commercial entities (CR 04 03)
- Guests' property (CR 04 11)

7.5 Commercial inland marine ('04)

Nationwide marine definition

Commercial inland marine conditions form

Inland marine coverage forms

- Accounts receivable
- Bailee's customer
- Commercial articles
- Contractors equipment floater
- Electronic data processing
- Equipment dealers
- Installation floater
- Jewelers block
- Signs
- Valuable papers and records

Transportation coverages

- Common carrier cargo liability
- Motor truck cargo forms
- Transit coverage forms

7.6 Equipment breakdown ('13)

Equipment breakdown protection coverage form (EB 00 20)

Selected endorsement

- Actual cash value (EB 99 59)

7.7 Farm coverage

Farm property coverage forms ('03)

- Coverage A — Dwellings
- Coverage B — Other private structures
- Coverage C — Household personal property
- Coverage D — Loss of use
- Coverage E — Scheduled farm personal property
- Coverage F — Unscheduled farm personal property
- Coverage G — Other farm structures

Farm liability coverage forms ('06)

- Coverage H — Bodily injury and property damage liability
- Coverage I — Personal and advertising injury liability
- Coverage J — Medical payments

Mobile agricultural machinery and equipment coverage form

Livestock coverage form

Definitions

Causes of loss (basic, broad and special)

Conditions

Exclusions

Limits

Additional coverages

8.0 Businessowners ('13) Policy 12%

8.1 Characteristics and purpose

8.2 Businessowners Section I — Property

Coverage

Exclusions

Limits

Deductibles

Loss conditions

General conditions

Optional coverages

Definitions

8.3 Businessowners Section II — Liability

Coverages

Exclusions

Who is an insured

Limits of insurance

General conditions

Definitions

8.4 Businessowners Section III — Common Policy Conditions

8.5 Selected endorsements

Hired auto and non-owned auto liability (BP 04 04)

Protective safeguards (BP 04 30)

Utility services — direct damage (BP 04 56)

Utility services — time element (BP 04 57)

9.0 Workers Compensation Insurance 7%

9.1 Workers compensation laws

Types of laws

- Monopolistic versus competitive
- Compulsory versus elective

Nebraska Workers' Compensation Act

- Exclusive remedy (RL 48-111)
- Employment covered (required, voluntary) (RL 48-106, 114, 115)
- Covered injuries (RL 48-101, 102, 127, 151(2)(4-8))
- Occupational disease (RL 48-151(3))
- Benefits provided (RL 48-119-126, 162.01)
- Workers' Compensation Trust Fund (RL 48-128, 162.02)

Federal workers compensation laws

- Federal Employers Liability Act (FELA) (45 USC 51-60)
- U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901-944, 948-980)
- The Jones Act (46 USC 688)

9.2 Workers compensation and employers liability insurance policy

General sections

- Part One — Workers compensation insurance
- Part Two — Employers liability insurance
- Part Three — Other states insurance
- Part Four — Your duties if injury occurs
- Part Five — Premium
- Part Six — Conditions

Selected endorsement
Voluntary compensation

9.3 Premium computation

Job classification — payroll and rates
Experience modification factor
Premium discounts

9.4 Other sources of coverage

Nebraska Workers' Compensation Plan (RL 44-3,158)
Self-insured employers and employer groups (RL 48-144.02(2), 48-145)

10.0 Other Coverages and Options 3%**10.1 Umbrella/excess liability policies**

Personal (DL 98 01)
Commercial (CU 00 01)

10.2 Specialty liability insurance

Errors and omissions
Professional liability
Directors and officers liability
Fiduciary liability
Liquor liability
Employment practices liability

10.3 Surplus lines

Definitions and markets
Licensing requirements

10.4 Surety bonds

Principal, obligee, surety
Contract bonds
License and permit bonds
Judicial bonds

10.5 Aviation insurance

Aircraft hull
Aircraft liability

10.6 Ocean marine insurance

Major coverages
Hull insurance
Cargo insurance
Freight insurance
Protection and indemnity

10.7 National Flood Insurance Program

"Write your own" versus government
Eligibility
Coverage
Limits
Deductibles

10.8 Other policies

Boatowners
Difference in conditions

10.9 Residual markets

Joint underwriting or joint reinsurance pool (44-7525)

(14 Items)**1.1 Licensing**

Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606-2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901-3908)
Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation

Director's general duties and powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)
Unfair claims settlement practices (44-1539, 1540)
Examination of books and records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment (44-4062)
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)

Controlled business (44-361.01, .02)
Prohibited fees or charges (44-354)
Records retention (44-5905)
Unfair trade practices
Misrepresentation (44-1525(1))
False advertising (44-1525(2))
Defamation of insurer (44-1525(3))
Boycott, coercion or intimidation (44-1525(4))
Unfair discrimination (44-1525(7))
Rebating (44-361, 1525(8))
Insurance Fraud Act (44-6601-6608)
Privacy of Insurance Consumer Information Act (44-901-925)
1.3 Federal regulation
Fair Credit Reporting Act (15 USC 1681-1681d)
Fraud and false statements

2.0 General Insurance 6% (9 Items)**2.1 Concepts**

Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers

Nebraska Consultant's Examination for Life and Annuities, Accident and Health or Sickness Insurance

Series 13-07

**150 questions – 2.5-hour time limit
Effective Date: January 27, 2020**

1.0 Insurance Regulation 9%

Types of insurers	
Stock companies	
Mutual companies	
Fraternal benefit societies	
Reciprocals	
Lloyd's associations	
Risk retention groups	
Surplus lines	
Private versus government insurers	
Admitted versus nonadmitted insurers	
Domestic, foreign and alien insurers	
Financial status (independent rating services)	
Marketing (distribution) systems	
2.3 Producers and general rules of agency	
Insurer as principal	
Producer/insurer relationship	
Authority and powers of licensees	
Express	
Implied	
Apparent	
Responsibilities to the applicant/insured	
2.4 Contracts	
Elements of a legal contract	
Offer and acceptance	
Consideration	
Competent parties	
Legal purpose	
Distinct characteristics of an insurance contract	
Contract of adhesion	
Aleatory contract	
Personal contract	
Unilateral contract	
Conditional contract	
Legal interpretations affecting contracts	
Ambiguities in a contract of adhesion	
Reasonable expectations	
Indemnity	
Utmost good faith	

Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Life Insurance Basics 11% (16 Items)

3.1 Insurable interest (44-704)
3.2 Personal uses of life insurance
Survivor protection
Estate creation
Cash accumulation
Liquidity
Estate conservation
3.3 Determining amount of personal life insurance
Human life value approach
Needs approach
Types of information gathered
Determining lump-sum needs
Planning for income needs
3.4 Business uses of life insurance
Buy-sell funding
Key person
Executive bonuses
Split dollar plans
3.5 Classes of life insurance policies
Group versus individual
Permanent versus term
Participating versus nonparticipating
Fixed versus variable life insurance and annuities
Regulation of variable products (SEC, FINRA and Nebraska) (44-2212, 2216; Reg Ch 15 Sec 006, 011)
3.6 Premiums
Factors in premium determination
Mortality
Interest
Expense

Premium concepts
Net single premium
Gross annual premium
Premium payment mode
3.7 Producer responsibilities
Solicitation and sales presentations (Reg Ch 33)
Advertising (Reg Ch 50)
Life and Health Insurance Guaranty Association (44-2719.01)
Buyer's Guide and Policy Summary (Reg Ch 33 Sec 005, NAIC Current Model Buyer's Guide)
Illustrations (Reg Ch 72)
Replacement (Reg Ch 19)
Use and disclosure of insurance information
Annuity suitability (44-8101-8109)
Field underwriting
Notice of information practices
Application procedures
Delivery
Policy review
Effective date of coverage
Premium collection
Statement of good health
3.8 Individual underwriting by the insurer
Information sources and regulation
Application
Producer report
Attending physician statement
Investigative consumer (inspection) report
Medical Information Bureau (MIB)
Medical examinations and lab tests including HIV (RL 71-531)
Selection criteria and unfair discrimination (44-1525(7)(a))
Classification of risks
Preferred
Standard

Substandard

**4.0 Life Insurance Policies 11%
(16 Items)**
4.1 Term life insurance

Level term

Annual renewable term

Level premium term

Decreasing term

4.2 Whole life insurance

Continuous premium (straight life)

Limited payment

Single premium

4.3 Flexible premium policies

Adjustable life

Universal life — Indexed Universal Life

Variable Insurance

Variable Universal

4.4 Specialized policies

Joint life (first-to-die)

Survivorship life (second-to-die)

Juvenile life

4.5 Group life insurance

Characteristics of group plans

Types of plan sponsors

Group underwriting requirements

Required provisions (44-1607)

Assignability (44-1619)

Conversion to individual policy (44-1607(8-10), 1613, 1614)

**5.0 Life Insurance Policy
Provisions, Options and Riders 11%
(17 Items)**
5.1 Required provisions (44-502)

Entire contract (44-502(3))

Right to examine (free look) (44-502.05)

Payment of premiums (44-502(1))

Grace period (44-502(2))

Reinstatement (44-502(11))

Incontestability (44-502(5))

Misstatement of age (44-502(6))

Exclusions (44-502(5))

Statements of the insured (44-502(4))

Payment of claims (44-502(12))

Interest on proceeds (44-3,143)

Prohibited provisions including backdating (44-503)

5.2 Ownership and beneficiaries

Ownership

Assignment

Beneficiary designation options

Individuals

Classes

Estates

Minors

Trusts

Succession

Revocable versus irrevocable

Common disaster clause

Spendthrift clause

5.3 Settlement options

Cash payment

Interest only

Fixed-period installments

Fixed-amount installments

Life income

Single life

Joint and survivor

5.4 Nonforfeiture options

Cash surrender value

Extended term

Reduced paid-up insurance

5.5 Policy loan and withdrawal options

Cash loans

Automatic premium loans

Withdrawals or partial surrenders

5.6 Dividend options

Cash payment

Reduction of premium payments

Accumulation at interest

One-year term option

Paid-up additions

5.7 Disability riders

Waiver of premium

Waiver of cost of insurance

Disability income benefit

Payor benefit life/disability (juvenile insurance)

5.8 Accelerated (living) benefit provision/rider

Conditions for payment

Effect on death benefit

5.9 Riders covering additional insureds

Spouse/other-insured term rider

Children's term rider

5.10 Riders affecting the death benefit amount

Accidental death

Guaranteed insurability

Cost of living

Return of premium

No lapse guarantee

6.0 Annuities 5% (8 Items)
6.1 Annuity principles and concepts

Accumulation period versus annuity period

Owner, annuitant and beneficiary

Insurance aspects of annuities

Nebraska Protection in Annuity Transactions Act (44-8101-8109)

6.2 Immediate versus deferred annuities

Single premium immediate annuities (SPIAs)

Deferred annuities

Premium payment options

Nonforfeiture

Surrender charges

Death benefits

6.3 Annuity (benefit) payment options

Life contingency options

Pure life versus life with guaranteed minimum

Single life versus multiple life

Annuities certain (types)

6.4 Annuity products

Fixed annuities

General account assets

Interest rate guarantees (minimum versus current)

Level benefit payment amount

Equity indexed annuities

Market value adjusted annuities

Variable Annuity

6.5 Uses of annuities

Lump-sum settlements

Qualified retirement plans

Group versus individual annuities

Personal uses

Individual retirement annuities (IRAs)

Tax-deferred growth

Retirement income

Education funds

7.0 Federal Tax Considerations for Life Insurance and Annuities 2% (3 Items)

7.1 Taxation of personal life insurance

Amounts available to policyowner

Cash value increases

Dividends

Policy loans

Surrenders

Amounts received by beneficiary

General rule and exceptions

Settlement options

Values included in insured's estate

7.2 Modified endowment contracts (MECs)

Modified endowment versus life insurance

Seven-pay test

Distributions

7.3 Taxation of non-qualified annuities

Individually-owned

Accumulation phase (tax issues related to withdrawals)

Annuity phase and the exclusion ratio

Distributions at death

Corporate-owned

7.4 Taxation of individual retirement annuities (IRAs)

Traditional IRAs

Contributions and deductible amounts

Premature distributions including taxation issues

Annuity phase benefit payments

Values included in the annuitant's estate

Amounts received by beneficiary

Roth IRAs

Contributions and limits

Distributions

7.5 Rollovers and transfers (IRAs and qualified plans)

7.6 Section 1035 exchanges – disclosure pros and cons

7.7 Taxation of corporate owned life insurance

8.0 Qualified Plans 2% (3 Items)

8.1 General requirements

8.2 Federal tax considerations

Tax advantages for employers and employees

Taxation of distributions (age-related)

8.3 Plan types, characteristics and purchasers

Simplified employee pensions (SEPs)

Self-employed plans (HR 10 or Keogh plans)

Profit-sharing and 401(k) plans

SIMPLE plans

Pension plans

Section 457 deferred compensation

403(b) tax-sheltered annuities (TSAs)

Safe Harbor 401(k)

Single (k)

9.0 Sickness and Accident Insurance Basics 5% (8 Items)

9.1 Definitions of perils

Accidental injury

Sickness

9.2 Principal types of losses and benefits

Loss of income from disability

Medical expense

Dental expense

Long-term care expense

9.3 Classes of health insurance policies

Individual versus group

Private versus government

Limited versus comprehensive

9.4 Limited policies

Limited perils and amounts

Required notice to insured

Types of limited policies

Accident-only

Specified (dread) disease

Hospital indemnity (income)

Credit disability

Blanket insurance (teams, passengers, other)

Prescription drugs

Vision care

9.5 Common exclusions from coverage

9.6 Producer responsibilities in individual health insurance

Marketing requirements

Advertising (Reg Ch 14 Sec 001-020)

Life and Health Insurance Guaranty Association (44-2719.01)

Sales presentations

Field underwriting

Nature and purpose

Disclosure of information about individuals

Application procedures

Requirements at delivery of policy

Common situations for errors/omissions

9.7 Individual underwriting by the insurer

Underwriting criteria

Sources of underwriting information

Application procedures

Producer report

Attending physician statement

Investigative consumer (inspection) report

Medical Information Bureau (MIB)

Medical examinations and lab tests including HIV (RL 71-531)

Unfair discrimination (44-749)

Classification of risks

Preferred

Standard

Substandard

9.8 Considerations in replacing health insurance

Pre-existing conditions

Benefits, limitations and exclusions

Underwriting requirements

Producer liability for errors and omissions

10.0 Individual Sickness and Accident Insurance Policy General Provisions 3% (4 Items)

10.1 Uniform required provisions (44-710.03)

Entire contract: changes (44-710.03(1), .12)

Time limit on certain defenses (44-710.03(2))

Grace period (44-710.03(3))

Reinstatement (44-710.03(4))

Claim procedures (44-710.03(5-9))

Physical examinations and autopsy (44-710.03(10))

Legal actions (44-710.03(11))

Change of beneficiary (44-710.03(12))

10.2 Uniform optional provisions (44-710.04)

Change of occupation (44-710.04(1))

Misstatement of age (44-710.04(2))

Other insurance in this insurer (44-710.04(3))

Insurance with other insurers

Expense-incurred basis (44-710.04(4))

Other benefits (44-710.04(5))

Unpaid premium (44-710.04(7))

Cancellation (44-710.04(8))

Conformity with state statutes (44-710.04(9))

Illegal occupation (44-710.04(10))

Intoxicants and narcotics (44-710.04(11))

10.3 Other general provisions

Right to examine (free look) (44-710.18)

Insuring clause

Consideration clause

Renewability clause (44-787)

Noncancelable

Guaranteed renewable

Conditionally renewable

Renewable at option of insurer

Nonrenewable (cancelable, term)

11.0 Disability Income and Related Insurance 5% (7 Items)

11.1 Qualifying for disability benefits

Inability to perform duties

Own occupation

Any occupation

Pure loss of income (income replacement contracts)

Presumptive disability

Requirement to be under physician care

11.2 Individual disability income insurance

Basic total disability plan

Income benefits (monthly indemnity)

Elimination and benefit periods

Waiver of premium feature

Coordination with social insurance and workers compensation benefits

Additional monthly benefit (AMB)

Social insurance supplement (SIS)

Occupational versus nonoccupational coverage

At-work benefits

Partial disability benefit

Residual disability benefit

Other provisions affecting income benefits

Cost of living adjustment (COLA) rider

Future increase option (FIO) rider

Relation of earnings to insurance (44-710.04(6))

Other cash benefits

Accidental death and dismemberment

Rehabilitation benefit

Medical reimbursement benefit (nondisabling injury)

Refund provisions

Return of premium

Cash surrender value

Exclusions

11.3 Unique aspects of individual disability underwriting

Occupational considerations

Benefit limits

Policy issuance alternatives

11.4 Group disability income insurance

Group versus individual plans

Short-term disability (STD)

Long-term disability (LTD)

11.5 Business disability insurance

Key person disability income

Disability buy-sell policy

Business overhead expense policy

11.6 Social Security disability

Qualification for disability benefits

Definition of disability

Waiting period

Disability income benefits

11.7 Workers compensation

Eligibility

Benefits

12.0 Medical Plans 8% (12 Items)**12.1 Medical plan concepts**

Fee-for-service basis versus prepaid basis

Specified coverages versus comprehensive care

Benefit schedule versus usual/reasonable/customary charges

Any provider versus limited choice of providers

Insureds versus subscribers/participants

12.2 Types of providers and plans

Major medical insurance (indemnity plans)

Characteristics

Common limitations

Exclusions from coverage

Provisions affecting cost to insured

Health maintenance organizations (HMOs)

General characteristics

Preventive care services

Primary care physician versus referral (specialty) physician

Emergency care

Hospital services

Other basic services

Preferred provider organizations (PPOs)

General characteristics

Open panel or closed panel

Types of parties to the provider contract

Point-of-service (POS) plans

Nature and purpose

Out-of-network provider access (open-ended HMO)

PCP referral (gatekeeper PPO)

Indemnity plan features

12.3 Cost containment in health care delivery

Cost-saving services

Preventive care

Hospital outpatient benefits

Alternatives to hospital services

Utilization management (44-5416-5431)

Prospective review

Concurrent review

12.4 Nebraska requirements (individual and group)

Eligibility requirements

Newborn child coverage (44-710.19)

Dependent coverage (44-710.01)

Full-time students (44-710.01)

Benefit offers

Treatment for alcoholism (44-769-781)

Treatment of bones or joints of the face, neck or head (44-789)

12.5 HIPAA (Health Insurance Portability and Accountability Act) requirements

Eligibility

Guaranteed issue

Pre-existing conditions

Creditable coverage

Renewability

12.6 Health savings accounts (HSAs)

Definition

Eligibility

Contribution limits

13.0 Group Sickness and Accident Insurance 10% (15 Items)**13.1 Characteristics of group insurance**

Group contract

Certificate of coverage (44-761(2))

Experience rating versus community rating

13.2 Types of eligible groups

Employment-related groups

Individual employer groups

Multiple-Employer Trusts (METs) or Welfare Arrangements (MEWAs)

Taft-Hartley Trusts

Associations (alumni, professional, other)

Customer groups (depositors, creditor-debtor, other)

13.3 Marketing considerations

Advertising

Regulatory jurisdiction/place of delivery

13.4 Employer group health insurance

Nebraska underwriting requirements (44-760)

Insurer underwriting criteria

Characteristics of group

Plan design factors

Persistency factors

Administrative capability

Eligibility for insurance

Annual open enrollment

Employee eligibility

Dependent eligibility

Coordination of benefits provision

Change of insurance companies or loss of coverage

Coinurance and deductible carryover

No-loss no-gain

Events that terminate coverage

Extension of benefits

Continuation of coverage under COBRA and Nebraska specific rules (44-1640-1645)

Conversion privilege (44-1613; 44-32,130)

13.5 Small employer group medical plans

Definition of small employer (44-5253)

Renewability of coverage (44-5259)

Benefit plans offered — basic and standard (44-5260)

Marketing (44-5266)

Prohibited practices (44-5266)

13.6 Regulation of employer group insurance plans

Employee Retirement Income Security Act (ERISA)

Applicability

Fiduciary responsibilities

Reporting and disclosure

Age Discrimination in Employment Act (ADEA)

Applicability to employers and workers

Civil Rights Act/Pregnancy Discrimination Act

Applicability

Guidelines

13.7 Types of funding and administration

Conventional fully-insured plans

Modified fully-insured plans

Partially self-funded plans

Stop-loss coverage

Administrative-services-only (ASO) arrangements

501(c)(9) trust

Fully self-funded (self-administered) plans

Characteristics

Conditions suitable for self-funding

Benefits suitable for self-funding

14.0 Dental Insurance 1% (1 Item)

14.1 Types of dental treatment

Diagnostic and preventive

Restorative

Oral surgery

Endodontics

Periodontics

Prosthodontics

Orthodontics

14.2 Indemnity plans

Choice of providers

Scheduled versus nonscheduled (comprehensive) plans

Benefit categories

Diagnostic/preventive services

Basic services

Major services

Deductibles and coinsurance

Combination plans

Exclusions

Limitations

Predetermination of benefits

14.3 Employer group dental expense

Integrated deductibles versus stand-alone plans

Minimizing adverse selection

15.0 Insurance for Senior Citizens and Special Needs Individuals 5% (8 Items)

15.1 Medicare

Nature, financing and administration

Part A — Hospital Insurance

Individual eligibility requirements

Enrollment

Coverages and cost-sharing amounts

Part B — Medical Insurance

Individual eligibility requirements

Enrollment

Coverages and cost-sharing amounts

Exclusions

Claims terminology and other key terms

Part C — Medicare Advantage

Part D — Prescription Drug Insurance

15.2 Medicare supplements

Purpose (Reg Ch 36 Sec 001)

Open enrollment (Reg Ch 36 Sec 011)

Standardized Medicare supplement plans (Reg Ch 36 Sec 009)

Core benefits

Additional benefits

Nebraska regulations and required provisions

Standards for marketing (Reg Ch 36 Sec 020)

Advertising (44-3608.01; Reg Ch 36 Sec 019)

Appropriateness of recommended purchase and excessive insurance (Reg Ch 36 Sec 021)

Buyer's guide (Reg Ch 36 Sec 017(017.01F))

Outline of coverage (44-3607; Reg Ch 36 Sec 017(017.03))

Guaranteed issue for eligible persons (Reg Ch 36 Sec 012)

Right to return (free look) (44-3608; Reg Ch 36 Sec 017(017.01E))

Unfair trade practices (44-3610)
 Replacement (Reg Ch 36 Sec 018, 023)
 Minimum benefit standards (Reg Ch 36 Sec 008)
 Required disclosure provisions (Reg Ch 36 Sec 017)
 Permitted compensation (Reg Ch 36 Sec 016)
 Notice of change (Reg Ch 36 Sec 017(017.02))
 Medicare Select (Reg Ch 36 Sec 010)

15.3 Other options for individuals with Medicare

Employer group health plans
 Disabled employees
 Employees with kidney failure
 Individuals age 65 and older
 Medicaid
 Eligibility
 Benefits

15.4 Long-term care (LTC) insurance

LTC, Medicare and Medicaid compared
 Eligibility for benefits
 Levels of care
 Skilled care
 Intermediate care
 Custodial care
 Home health care (Reg Ch 46 Sec 005(005.10), 010)
 Adult day care (Reg Ch 46 Sec 005(005.02))
 Respite care
 Assisted living (Reg Ch 46 Sec 005(005.21))
 Benefit periods
 Benefit amounts
 Optional benefits
 Guarantee of insurability
 Return of premium
 Qualified LTC plans
 Exclusions (Reg Ch 46 Sec 006(006.02))
 LTC Partnerships

Underwriting considerations
 Nebraska regulations and required provisions
 Standards for marketing (Reg Ch 46 Sec 020)
 Advertising (Reg Ch 46 Sec 019)
 Shopper's guide (Reg Ch 46 Sec 027)
 Outline of coverage (44-4516; Reg Ch 46 Sec 026)
 Suitability (Reg Ch 46 Sec 021)
 Right to return (free look) (44-4515)
 Unintentional lapse (Reg Ch 46 Sec 007)
 Incontestability (44-4517.01)
 Replacement (Reg Ch 46 Sec 006(006.05), 012, 022)
 Benefit standards (44-4509)
 Nonforfeiture (44-4517.02; Reg Ch 46 Sec 023)
 Benefit triggers (Reg Ch 46 Sec 024, 025)
 Inflation protection (Reg Ch 46 Sec 011)
 Prohibited policy provisions (44-4513)
 Renewal considerations (Reg Ch 46 Sec 006(006.01))
 Continuation of benefits (Reg Ch 46 Sec 006(006.04))
 Required disclosure provisions (Reg Ch 46 Sec 008)
 Pre-existing conditions (44-4513(2, 3))

15.5 Nebraska Comprehensive Health Insurance Pool

Eligibility (44-4221)
 Coverages and limits (44-4226; Reg Ch 44 Sec 006, 007, 009, 010)
 Exclusions (44-4228(1))
 Deductibles and coinsurance (44-4226(3); Reg Ch 44 Sec 004, 008)

16.0 Federal Tax Considerations for Sickness and Accident Insurance 6% (9 Items)

16.1 Personally-owned health insurance

Disability income insurance
 Medical expense insurance
 Long-term care insurance

16.2 Employer group health insurance

Disability income (STD, LTD)
 Medical and dental expense
 Long-term care insurance
 Accidental death and dismemberment

16.3 Medical expense coverage for sole proprietors and partners

16.4 Business disability insurance

Key person disability income
 Buy-sell policy
 Business overhead expense

16.5 Health savings accounts (HSAs)

Nebraska Consultant's Examination for Property and Casualty Insurance Series 13-08

150 questions – 2.5-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 5%

1.1 Licensing

Process (44-4052, 4053)
 Types of licensees (44-4054)
 Producers (44-4049, 4054)
 Consultants (44-2606-2635)
 Resident versus nonresident (44-2625, 4055, 4063)
 Temporary (44-4058)
 Maintenance and duration
 Renewal (44-4054)
 Name or address change (44-4054(8))
 Reporting of actions (44-4065)
 Assumed names (44-4057)
 Continuing education requirements including ethics education (44-3901-3908)
 Disciplinary actions
 Right to hearing (44-4059(2))
 Suspension, revocation or refusal to issue or renew (44-2633, 4059)
 Fines (44-2634, 4059(4))
 Cease and desist order (44-1529, 1542)

1.2 State regulation

Director's general duties and powers (44-101.01, 2635)
 Company regulation
 Certificate of authority (44-303)
 Capital and surplus requirements (44-214, 305)
 Unfair claims settlement practices (44-1539, 1540)
 Examination of books and records (44-1527, 5904)
 Appointment (44-4061)
 Termination of appointment (44-4062)
 Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
 Producer regulation
 Sharing commissions (44-4060)
 Controlled business (44-361.01, .02)
 Prohibited fees or charges (44-354)
 Records retention (44-5905)
 Unfair trade practices
 Misrepresentation (44-1525(1))
 False advertising (44-1525(2))
 Defamation of insurer (44-1525(3))
 Boycott, coercion or intimidation (44-1525(4))
 Unfair discrimination (44-1525(7))
 Rebating (44-361, 1525(8))
 Insurance Fraud Act (44-6601-6608)
 Privacy of Insurance Consumer Information Act (44-901-925)
1.3 Federal regulation
 Fair Credit Reporting Act (15 USC 1681-1681d)
 Fraud and false statements

2.0 General Insurance 5%**2.1 Concepts**

Risk management key terms
 Risk
 Exposure
 Hazard
 Peril
 Loss
 Methods of handling risk
 Avoidance
 Retention
 Sharing
 Reduction
 Transfer
 Elements of insurable risks
 Adverse selection
 Law of large numbers
 Reinsurance

2.2 Insurers

Types of insurers
 Stock companies
 Mutual companies

Fraternal benefit societies
 Reciprocals
 Lloyd's associations
 Risk retention groups
 Surplus lines
 Private versus government insurers
 Admitted versus nonadmitted insurers
 Domestic, foreign and alien insurers
 Financial status (independent rating services)
 Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal
 Producer/insurer relationship
 Authority and powers of licensees
 Express
 Implied
 Apparent
 Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract
 Offer and acceptance
 Consideration
 Competent parties
 Legal purpose
 Distinct characteristics of an insurance contract
 Contract of adhesion
 Aleatory contract
 Personal contract
 Unilateral contract
 Conditional contract
 Legal interpretations affecting contracts
 Ambiguities in a contract of adhesion
 Reasonable expectations
 Indemnity
 Utmost good faith
 Representations/misrepresentations
 Warranties
 Concealment
 Fraud
 Waiver and estoppel

3.0 Auto Insurance 15%**3.1 Laws**

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)
 Required limits of liability (RL 60-501(10), 534)
 Required proof of financial responsibility (RL 60-346)
 Nebraska Automobile Insurance Plan
 Uninsured/underinsured motorist (44-6401-6414)
 Definitions
 Bodily injury
 Required limits
 Cancellation/nonrenewal Grounds (44-515)

Notice (44-516-519, 523; RL 60-544)
 Notice of eligibility in assigned risk plan (44-520)

After-market parts regulation (Reg Title 210 Chapter 45)

3.2 Commercial auto ('10)

Commercial auto coverage forms
 Business auto
 Garage
 Business auto physical damage
 Truckers
 Motor carrier
 Coverage form sections
 Covered autos
 Liability coverage
 Garagekeepers coverage
 Trailer interchange coverage
 Physical damage coverage
 Exclusions
 Conditions
 Definitions
 Selected endorsements
 Deductible liability coverage (CA 03 01)
 Lessor — additional insured and loss payee (CA 20 01)
 Mobile equipment (CA 20 15)
 Broad form products coverage (CA 25 01)
 False pretense coverage (CA 25 03)
 Auto medical payments coverage (CA 99 03)
 Drive other car coverage (CA 99 10)
 Hired autos specified as covered autos you own (CA 99 16)
 Individual named insured (CA 99 17)
 Employees as insureds (CA 99 33)
 Pollution liability — broadened coverage (CA 99 48; CA 99 55)
 Commercial carrier regulations
 The Motor Carrier Act of 1980
 Endorsement for motor carrier policies of insurance for public liability (MCS-90)

4.0 Commercial Package Policy (CPP) 30%**4.1 Components of a commercial policy**

Common policy declarations
 Common policy conditions
 Inline endorsements

One or more coverage parts

4.2 Commercial general liability ('13)

Commercial general liability coverage forms
 Bodily injury and property damage liability

Personal and advertising injury liability
Medical payments
Exclusions
Supplementary payments
Who is an insured
Limits of insurance
Conditions
Definitions
Occurrence versus claims-made
Premises and operations
Products and completed operations
Insured contract
Owners and contractors protective liability coverage form
Pollution liability
Pollution liability coverage form (CG 00 39)
Pollution liability limited coverage form (CG 00 40)
Pollution liability coverage extension endorsement (CG 04 22)

4.3 Commercial property ('12)
Commercial property conditions form
Coverage forms
Building and personal property
Condominium association
Condominium commercial unit-owners
Builders risk
Business income
Legal liability
Extra expense
Causes of loss forms
Basic
Broad
Special
Selected endorsements
Ordinance or law coverage (CP 04 05)
Spoilage coverage (CP 04 40)
Peak season limit of insurance (CP 12 30)
Value reporting form (CP 13 10)

4.4 Commercial crime ('06)
General definitions
Burglary
Theft
Robbery
Crime coverage forms
Commercial crime coverage forms (discovery/loss sustained)
Government crime coverage forms (discovery/loss sustained)
Coverages
Employee theft
Forgery or alteration
Inside the premises — theft of money and securities
Inside the premises — robbery or safe burglary of other property
Outside the premises

Computer fraud
Funds transfer fraud
Money orders and counterfeit money
Other crime coverages
Extortion — commercial entities (CR 04 03)
Lessees of safe deposit boxes (CR 04 09)
Securities deposited with others (CR 04 10)
Guests' property (CR 04 11)
Safe depository (CR 04 12)

4.5 Commercial inland marine ('04)
Nationwide marine definition
Commercial inland marine conditions form
Inland marine coverage forms
Accounts receivable
Bailee's customer
Commercial articles
Contractors equipment floater
Electronic data processing
Equipment dealers
Installation floater
Jewelers block
Signs
Valuable papers and records
Transportation coverages
Common carrier cargo liability
Motor truck cargo forms
Transit coverage forms

4.6 Equipment breakdown ('13)
Equipment breakdown protection coverage form (EB 00 20)
Selected endorsement
Actual cash value (EB 99 59)

4.7 Farm coverage
Farm property coverage forms ('03)
Coverage A — Dwellings
Coverage B — Other private structures
Coverage C — Household personal property
Coverage D — Loss of use
Coverage E — Scheduled farm personal property
Coverage F — Unscheduled farm personal property
Coverage G — Other farm structures
Farm liability coverage forms ('06)
Coverage H — Bodily injury and property damage liability
Coverage I — Personal and advertising injury liability
Coverage J — Medical payments
Mobile agricultural machinery and equipment coverage form
Livestock coverage form
Definitions
Causes of loss (basic, broad and special)
Conditions
Exclusions

Limits
Additional coverages

5.0 Businessowners ('13) Policy 4%

5.1 Characteristics and purpose

5.2 Businessowners Section I — Property

Coverage
Exclusions
Limits
Deductibles
Loss conditions
General conditions
Optional coverages
Definitions

5.3 Businessowners Section II — Liability

Coverages
Exclusions
Who is an insured
Limits of insurance
General conditions
Definitions

5.4 Businessowners Section III — Common Policy Conditions

5.5 Selected endorsements

Hired auto and non-owned auto liability (BP 04 04)
Protective safeguards (BP 04 30)
Utility services — direct damage (BP 04 56)
Utility services — time element (BP 04 57)

6.0 Workers Compensation Insurance 14%

6.1 Workers compensation laws

Types of laws
Monopolistic versus competitive
Compulsory versus elective
Nebraska Workers' Compensation Act
Exclusive remedy (RL 48-111)
Employment covered (required, voluntary) (RL 48-106, 114, 115)
Covered injuries (RL 48-101, 102, 127, 151(2)(4-8))
Occupational disease (RL 48-151(3))
Benefits provided (RL 48-119-126, 162.01)
Workers' Compensation Trust Fund (RL 48-128, 162.02)
Federal workers compensation laws
Federal Employers Liability Act (FELA) (45 USC 51-60)
U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901-944, 948-950)
The Jones Act (46 USC 688)

6.2 Workers compensation and employers liability insurance policy

General sections

Part One — Workers compensation insurance
 Part Two — Employers liability insurance
 Part Three — Other states insurance
 Part Four — Your duties if injury occurs
 Part Five — Premium
 Part Six — Conditions
 Selected endorsements
 Voluntary compensation
 Foreign coverage endorsement

6.3 Premium computation

Job classification — payroll and rates
 Experience modification factor
 Premium discounts
 Participating (dividend) plans
 Retrospective rating

6.4 Other sources of coverage

Nebraska Workers' Compensation Plan (RL 44-3,158)
 Self-insured employers and employer groups (RL 48-144.02(2), 48-145)

7.0 Other Coverages and Options 27%

7.1 Umbrella/excess liability policies

Personal (DL 98 01)
 Commercial (CU 00 01)

7.2 Specialty liability insurance

Errors and omissions
 Professional liability
 Directors and officers liability
 Fiduciary liability
 Liquor liability
 Employment practices liability

7.3 Surplus lines

Definitions and markets
 Licensing requirements

7.4 Surety bonds

Principal, obligee, surety
 Contract bonds
 License and permit bonds
 Judicial bonds

7.5 Aviation insurance

Aircraft hull
 Aircraft liability
 Airport liability
 Hangarkeepers legal liability

7.6 Ocean marine insurance

Major coverages
 Hull insurance
 Cargo insurance
 Freight insurance
 Protection and indemnity
 Implied warranties
 Perils
 General and particular average

7.7 National Flood Insurance Program

"Write your own" versus government
 Eligibility
 Coverage
 Limits
 Deductibles

7.8 Other policies

Boatowners
 Difference in conditions

7.9 Residual markets

Joint underwriting or joint reinsurance pool (44-7525)

7.10 Alternative funding mechanisms

Self-insured
 Pooling
 Risk retention groups
 Captives

7.11 Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

Nebraska Producer's Examination for Crop Insurance Series 13-09

60 questions - 1-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 10%

1.1 Licensing

Process (44-4052, 4053)
 Types of licensees (44-4054)
 Producers (44-4049, 4054)
 Consultants (44-2606-2635)
 Resident versus nonresident (44-2625, 4055, 4063)
 Temporary (44-4058)
 Maintenance and duration
 Renewal (44-4054)
 Name or address change (44-4054(8))
 Reporting of actions (44-4065)
 Assumed names (44-4057)
 Continuing education requirements including ethics education (44-3901-3908)
 Disciplinary actions
 Right to hearing (44-4059(2))
 Suspension, revocation or refusal to issue or renew (44-2633, 4059)
 Fines (44-2634, 4059(4))
 Cease and desist order (44-1529, 1542)

1.2 State regulation

Director's general duties and powers (44-101.01, 2635)
 Company regulation
 Certificate of authority (44-303)
 Capital and surplus requirements (44-214, 305)
 Unfair claims settlement practices (44-1539, 1540)
 Examination of books and records (44-1527, 5904)
 Appointment (44-4061)

Termination of appointment (44-4062)
 Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
 Producer regulation
 Sharing commissions (44-4060)
 Controlled business (44-361.01, .02)
 Prohibited fees or charges (44-354)
 Records retention (44-5905)
 Unfair trade practices
 Misrepresentation (44-1525(1))
 False advertising (44-1525(2))
 Defamation of insurer (44-1525(3))
 Boycott, coercion or intimidation (44-1525(4))
 Unfair discrimination (44-1525(7))
 Rebating (44-361, 1525(8))
 Insurance Fraud Act (44-6601-6608)
 Privacy of Insurance Consumer Information Act (44-901-925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)
 Fraud and false statements

2.0 General Insurance 10%

2.1 Concepts

Risk management key terms
 Risk
 Exposure
 Hazard
 Peril
 Loss
 Methods of handling risk
 Avoidance
 Retention
 Sharing
 Reduction
 Transfer
 Elements of insurable risks
 Adverse selection
 Law of large numbers
 Reinsurance

2.2 Insurers

Types of insurers
 Stock companies
 Mutual companies
 Fraternal benefit societies
 Reciprocal
 Lloyd's associations
 Risk retention groups
 Surplus lines
 Private versus government insurers
 Admitted versus nonadmitted insurers
 Domestic, foreign and alien insurers
 Financial status (independent rating services)
 Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal
 Producer/insurer relationship
 Authority and powers of licensees
 Express
 Implied
 Apparent
 Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract
 Offer and acceptance
 Consideration
 Competent parties
 Legal purpose
 Distinct characteristics of an insurance contract
 Contract of adhesion
 Aleatory contract
 Personal contract
 Unilateral contract
 Conditional contract
 Legal interpretations affecting contracts
 Ambiguities in a contract of adhesion
 Reasonable expectations
 Indemnity
 Utmost good faith
 Representations/misrepresentations
 Warranties
 Concealment
 Fraud
 Waiver and estoppel

3.0 Crop-Hail Insurance 29%**3.1 Eligibility**

Insureds
 Insurable crops

3.2 Application

Binder
 Declarations section
 Required signatures
 Required information
 Provision for company rejection

3.3 Term of coverage

Effective date
 Inception of coverage
 Expiration
 Cancellation

3.4 Perils insured against**3.5 Exclusions****3.6 Limits of coverage**

Insurable value
 Percentage plan
 Deductibles
 Reduction of insurance

3.7 Other provisions

Replanting clause
 Acreage variation
 Transit extension
 Fire department service charge
 Pro rata liability clause
 Fire and lightning coverage
 Catastrophe loss award
 Assignment
 Subrogation

3.8 Claim settlement practices

Notice of loss

Insured's duties after loss
 Appraisal/arbitration

4.0 Federal Multi-Peril Crop Insurance Programs 51%**4.1 Basic crop insurance**

Eligibility
 Insureds
 Insurable crops
 Actuarial document books
 Yield guarantee
 Actual production history (APH)
 Assigned yield
 Transitional yield
 Coverage level
 Market price percentage
 Covered causes of loss
 Application
 Basic unit
 Administrative fee
 Production records
 Acreage reporting
 Disqualification of producer
 Life of policy
 Continuous
 Cancellation
 Termination

4.2 Multiple peril policy options

Levels of coverage
 Price election
 Optional units
 High-risk land exclusion
 Hail/fire exclusion
 Replant payments
 Late planting coverage
 Prevented planting coverage
 Transfer of coverage
 Assignment of indemnity
 Revenue Plan Choice
 Revenue Protection (RP)
 Revenue Protection with Harvest Price Exclusion (RPHPE)

4.3 Other provisions

Individual crop
 Small grain
 Coarse grain
 Priorities of conflicts between provisions
 Duties after loss
 Insured
 Insurer

4.4 Additional programs

Area Risk Plans (ARP)/(ARPHPE)
 Livestock Risk Protection (LRP)
 Pasture Rangeland and Forage (PRF)
 Livestock gross margin (LGM)

Nebraska Public Adjuster Examination Series 13-10

100 questions - 2-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 20%**1.1 Licensing**

Qualifications (44-9204, 44-9205)

Business Entity (44-9207)
 Non Resident (44-9206)
 Bond (44-9212)
 Conflict of Interest (44-9217)
 Examination (44-9208)

1.2 Maintenance and duration

Renewal (44-9210)
 Contract requirements (44-9214)
 Reporting Requirements (44-9210(3))
 Continuing education requirements including ethics education (44-9213)
 Fiduciary Account (44-9215)
 Public Adjuster Fee/Compensation (44-9218)
 Record Retention Requirements (44-9216)

1.3 Disciplinary actions

Suspension, revocation or refusal to issue or renew (44-9211(1))
 Administrative Fine (44-9211(4))
 Unfair Trade Practice (44-1529, 44-1541, 44-1542)

1.4 Claim settlement laws and regulations**1.5 State regulation**

Unfair trade practices (44-1525)
 Unfair Claims Settlement Practices (44-1539, 1540, Chapter 60, Nebraska Administrative Code)
 Examination of books and records (44-5904, 44-9216)

2.0 Insurance Basics 5%**2.1 Contract basics**

Elements of a legal contract
 Offer and acceptance
 Consideration
 Competent parties
 Legal purpose
 Distinct characteristics of an insurance contract
 Contract of adhesion
 Aleatory contract
 Personal contract
 Conditional contract
 Legal interpretations affecting contracts
 Ambiguities in a contract of adhesion
 Reasonable expectations
 Indemnity
 Utmost good faith
 Representations/misrepresentations
 Warranties
 Concealment
 Fraud
 Waiver and estoppel

2.2 Insurance principles and concepts

Insurable interest
 Direct loss
 Basic types of construction
 Loss valuation
 Actual cash value
 Replacement cost

Functional replacement cost
Market value
Agreed value
Stated amount
Valued policy

2.3 Policy structure

Declarations
Definitions
Insuring agreement or clause
Additional/supplementary coverage
Conditions
Exclusions
Endorsements

2.4 Common policy provisions

Policy period
Policy territory
Cancellation and nonrenewal
Deductibles
Other insurance
Nonconcurrency
Primary and excess
Pro rata
Policy limits
Restoration/nonreduction of limits
Coinsurance
Vacancy or unoccupancy
Assignment
Liberalization
Third-party provisions
Standard mortgage clause
Loss payable clause

2.5 Nebraska laws, regulations and required provisions

Insurers Insolvency Fund (44-2401 to 44-2418)
Nebraska standard fire policy (44-501)
Concealment, misrepresentation or fraud (44-358, 44-393)
Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

3.0 Adjusting Losses 15%**3.1 Role of the adjuster**

Duties and responsibilities
Independent adjuster versus public adjuster
Relationship to the legal profession

3.2 Property losses

Duties of insured after a loss
Notice to insurer
Minimizing the loss
Proof of loss
Special requirements
Production of books and records
Abandonment
Determining value and loss
Burden of proof of value and loss
Estimates
Depreciation
Salvage
Claim settlement options
Payment and discharge

3.3 Claims adjustment procedures
Subrogation procedures**4.0 Dwelling ('14) Policy 15%****4.1 Characteristics and purpose****4.2 Coverage forms — Perils insured against**

Basic
Broad
Special

4.3 Property coverages

Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Fair rental value
Coverage E — Additional living expense
Other coverages

4.4 General exclusions**4.5 Conditions****4.6 Selected endorsements**

Special provisions — Nebraska (DP 01 26)
Automatic increase in insurance (DP 04 11)
Broad theft coverage (DP 04 72)
Dwelling under construction (DP 11 43)

5.0 Homeowners ('11) Policy — Section I 15%**5.1 Coverage forms**

HO-2 through HO-6

5.2 Definitions**5.3 Section I — Property coverages**

Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Loss of use
Additional coverages

5.4 Perils insured against**5.5 Exclusions****5.6 Conditions****5.7 Selected endorsements**

Special provisions — Nebraska (HO 01 26)
Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
Permitted incidental occupancies — residence premises (HO 04 42)
Earthquake (HO 04 54)
Scheduled personal property (HO 04 61)
Personal property replacement cost (HO 04 90)
Home day care (HO 04 97)

6.0 Commercial Package Policy (CPP) 14%**6.1 Components of a commercial policy**

Common policy declarations
Common policy conditions
Interline endorsements

One or more coverage parts

6.2 Commercial property ('12)

Commercial property conditions form

Coverage forms

Building and personal property
Condominium association
Condominium commercial unit-owners
Builders risk
Business income
Extra expense

Cause of loss forms

Basic
Broad
Special

Selected endorsements

Ordinance or law coverage (CP 04 05)

Spoilage coverage (CP 04 40)

Peak season limit of insurance (CP 12 30)

Earthquake and volcanic eruption (CP 10 40)

Flood coverage (CP 10 65)

Value reporting form (CP 13 10)

6.3 Commercial inland marine

Nationwide marine definition (Reg 211 CMR 10.00)

Commercial inland marine conditions form

Inland marine coverage forms

Accounts receivable
Contractors equipment floater
Electronic data processing
Equipment dealers
Installation floater
Signs
Valuable papers and records

6.4 Equipment breakdown ('11)

Equipment breakdown protection coverage form (EB 00 20)

Selected endorsement

Actual cash value (EB 99 59)

7.0 Businessowners ('13) Policy — Property 15%**7.1 Characteristics and purpose****7.2 Businessowners Section I — Property**

Coverage
Exclusions
Limits of insurance
Deductibles
Loss conditions
General conditions
Optional coverages
Definitions

7.3 Businessowners Section III — Common Policy Conditions**7.4 Selected endorsements**

Protective safeguards (BP 04 30)
Utility services — direct damage (BP 04 56)

Utility services — time element (BP 04 57)

8.0 Other Coverages and Options 1%**8.1 National Flood Insurance Program**

"Write your own" versus government
Eligibility
Coverages
Limits
Deductibles

Nebraska Producer's Examination for Motor Club**Series 13-13**

40 questions - 1-hour time limit
Effective Date: January 27, 2020

1.0 Motor Club Regulations 25% (10 Items)

- 1.1 Certificate of authority** (44-3712, 3713)
- 1.2 Representative requirements for registration** (44-3716)
- 1.3 Disciplinary actions** (44-3714, 3717, 3721)
 - Cease and desist orders
 - Revocation
 - Suspension

2.0 General Insurance 5% (2 Items)**2.1 Concepts**

Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers

Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocal
Lloyd's associations
Risk retention groups
Surplus lines
Private versus government insurers
Admitted versus nonadmitted insurers
Domestic, foreign and alien insurers
Financial status (independent rating services)
Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Motor Clubs 50% (20 Items)**3.1 Motor club services** (44-3707)

Towing
Bail and arrest bond
Emergency road
Claim adjustment
Legal
Theft
Map
Emergency travel expense
Community traffic safety
Merchandise and discount
Travel and touring information
Guaranteed hotel or motel rate
New car pricing
Financial
Check cashing
Personal property registration
Buying and selling
License
Credit card
Insurance

4.0 Accidental Injury and Death Benefits 20% (8 Items)**4.1 Definitions****4.2 Insuring agreement****4.3 Provisions**

Death, dismemberment and loss of sight
Double indemnity for conveyance accidents
Blanket accidental medical expense

4.4 Exclusions

Suicide
Pre-existing conditions
Loss covered by other insurance

4.5 Uniform policy provisions

Notice of claim
Claim payment
Change of beneficiary
Entire contract

Nebraska Producer's Examination for Title Insurance**Series 13-16**

50 questions - 1-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 12%**1.1 Licensing**

Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Resident versus nonresident (44-19, 109; 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901-3908)
Disciplinary actions
Right to hearing (44-4059(4))
Suspension, revocation or refusal to issue or renew (44-4059)(2)
Fines (44-4059(4)), (44-19, 102)
Cease and desist order (44-1529, 1542, 44-19, 120.01)

1.2 State regulation

Director's general duties and powers (44-101.01)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)
Unfair claims settlement practices (44-1539, 1540; Reg Ch 60)
Examination of books and records (44-19, 110, 117; 44-1527, 5904, 5905)
Appointment (44-4061)
Termination of appointment (44-4062)
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)

Producer regulation
 Sharing commissions (44-4060)
 Controlled business (44-19, 112, 113; 44-361.01, .02)
 Prohibited fees or charges (44-354)
 Records retention (44-19,100; 44-5905; Reg Ch 34)
 Unfair trade practices
 Misrepresentation (44-1525(1))
 False advertising (44-1525(2))
 Defamation of insurer (44-1525(3))
 Boycott, coercion or intimidation (44-1525(4))
 Unfair discrimination (44-1525(7))
 Rebating (44-19,111)
 Insurance Fraud Act (44-6601-6608)
 Privacy of Insurance Consumer Information Act (44-901-925)
1.3 Federal regulation
 Fair Credit Reporting Act (15 USC 1681-1681d)
 Fraud and false statements

2.0 General Insurance 8%

2.1 Concepts

Risk management key terms
 Risk
 Exposure
 Hazard
 Peril
 Loss
 Methods of handling risk
 Avoidance
 Retention
 Sharing
 Reduction
 Transfer
 Elements of insurable risks
 Adverse selection
 Insurable interest
 Law of large numbers
 Reinsurance

2.2 Producers and general rules of agency

Insurer as principal
 Producer/insurer relationship
 Authority and powers of licensees
 Express
 Implied
 Apparent
 Responsibilities to the applicant/insured

2.3 Contracts

Elements of a legal contract
 Offer and acceptance
 Consideration
 Competent parties
 Legal purpose
 Distinct characteristics of an insurance contract
 Contract of adhesion
 Aleatory contract

Personal contract
 Unilateral contract
 Conditional contract
 Legal interpretations affecting contracts
 Ambiguities in a contract of adhesion
 Reasonable expectations
 Indemnity
 Utmost good faith
 Representations/misrepresentations
 Warranties
 Concealment
 Fraud
 Waiver and estoppel

3.0 Real Property 26%

3.1 Concepts, principles and practices

Definition of real property
 Types of real property
 Title to real property
 Marketable title

3.2 Acquisition and transfer of real property

Conveyances
 Encumbrances
 Adverse possession
 Condemnation
 Accession
 Dedication
 Escheats
 Involuntary alienation
 Abandonment
 Judicial sales
 Decedent's estates
 Intestate
 Testate
 Trusts
 Wills
 Types of joint ownership
 Tenants in common
 Joint tenancy
 Acknowledgments
 Legal capacity of parties
 Individuals
 Corporations
 General partnerships
 Limited partnerships
 Fictitious names
 Trust agreements
 Limited Liability Company (LLC)

3.3 Legal descriptions

Types of legal descriptions
 Types of measurements used
 Language of legal descriptions
 Structure and format
 Interpretation

3.4 Escrow principles

Escrow terminology
 Types of escrows
 Escrow contracts
 Fiduciary responsibilities of escrow agents

3.5 Recording

Types of records
 Types of recording systems
 Requirements to record

Recording steps
 Acknowledgments
 Presumptions
3.6 Title insurance
 Security interests

4.0 Title Insurance 30%

4.1 Title insurance principles

Risks covered by title insurance
 Risk of error in public records
 Hidden off-record title risks
 Risk of omission and commission by agent
 Entities that can be insured; need for insurance
 Individual
 Commercial
 Interests that can be insured
 Fee simple estates
 Leasehold estate
 Life estate
 Easements
 Title insurance forms
 Commitments
 Owner's policy
 Loan policy
 Leasehold policy
 Title insurance policy structure and provisions
 Insuring provisions
 Schedule A
 Schedule B — Exceptions from coverage
 Exclusions from coverage
 Conditions and stipulations
 Endorsements
 Rates and premiums
4.2 Title searching techniques
 Hard copy index
 Computer index
 Chain sheet

5.0 Title Exceptions and Procedures for Clearing Title 24%

5.1 Principles and concepts

General exceptions
 Voluntary and involuntary liens
 Federal liens
 Deeds of trust
 Judgments
 Taxes and assessments
 Surveys
 Condominiums
 Water rights
 Mineral rights
 Equitable interests
 Attachments
 Executions
 Covenants
 Conditions
 Restrictions

5.2 Special problem areas and concerns

Acknowledgments
 Mechanic's lien
 Bankruptcy
 Probate
 Good faith
 Foreclosure
 Forfeiture

Claims against the title
Lis pendens

5.3 Principles of clearing title

Releases
Assignments
Subordinations
Affidavits
Reconveyances

5.4 Settlement or closing procedures

Real Estate Settlement
Procedures Act (RESPA)
Insured closing protection
Escrow account rules

Nebraska Producer's Examination for Personal Lines Insurance

Series 13-21

100 questions - 2-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 12%

1.1 Licensing

Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606–2635)
Resident versus nonresident
(44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change
(44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education
requirements including ethics
education (44-3901–3908)
Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or
refusal to issue or renew
(44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation

Director's general duties and
powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)
Capital and surplus
requirements (44-214, 305)
Unfair claims settlement
practices (44-1539, 1540)
Examination of books and
records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment
(44-4062)

Unfair trade practices
complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)
Prohibited fees or charges
(44-354)
Records retention (44-5905)
Unfair trade practices
Misrepresentation (44-1525(1))
False advertising (44-1525(2))
Defamation of insurer (44-1525(3))
Boycott, coercion or
intimidation (44-1525(4))
Unfair discrimination (44-1525(7))
Rebating (44-361, 1525(8))
Insurance Fraud Act (44-6601–6608)
Privacy of Insurance Consumer
Information Act (44-901–925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681–1681d)
Fraud and false statements

2.0 General Insurance 12%

2.1 Concepts

Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers

Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocals
Lloyd's associations
Risk retention groups
Surplus lines
Private versus government
insurers
Admitted versus nonadmitted
insurers
Domestic, foreign and alien
insurers
Financial status (independent
rating services)
Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal

Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the
applicant/insured

2.4 Contracts

Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an
insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting
contracts
Ambiguities in a contract of
adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Property and Casualty Insurance Basics 16%

3.1 Principles and concepts

Insurable interest
Underwriting
Function
Loss ratio
Rates
Types
Loss costs
Components
Hazards
Physical
Moral
Morale
Negligence
Elements of a negligent act
Defenses against negligence
Damages
Compensatory — special
versus general
Punitive
Absolute liability
Strict liability
Vicarious liability
Causes of loss (perils)
Concurrent causation
Named perils versus special
(open) perils
Direct loss
Consequential or indirect loss
Blanket versus specific insurance
Basic types of construction
Loss valuation
Actual cash value
Replacement cost
Functional replacement cost

Market value
Agreed value
Stated amount

3.2 Policy structure

Declarations
Definitions
Insuring agreement or clause
Additional/supplementary coverage
Conditions
Exclusions
Endorsements

3.3 Common policy provisions

Insureds — named, first named, additional
Policy period
Policy territory
Cancellation and nonrenewal
Deductibles
Other insurance
Nonconcurrency
Primary and excess
Pro rata
Limits of liability
Per occurrence (accident)
Per person
Split
Combined single
Restoration/nonreduction of limits
Coinsurance
Vacancy or unoccupancy
Named insured provisions
Duties after loss
Assignment
Abandonment
Insurer provisions
Liberalization
Subrogation
Salvage
Claim settlement options
Duty to defend
Third-party provisions
Standard mortgage clause
Loss payable clause
No benefit to the bailee

3.4 Nebraska laws, regulations and required provisions

Nebraska Valued Policy Law (44-501.02)
Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)
Cancellation and nonrenewal (44-522)
Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)
Rate and Form Act (44-7501-7535)

4.0 Dwelling ('02) Policy 10%**4.1 Characteristics and purpose****4.2 Coverage forms — Perils insured against**

Basic
Broad
Special

4.3 Property coverages

Coverage A — Dwelling
Coverage B — Other structures

Coverage C — Personal property
Coverage D — Fair rental value
Coverage E — Additional living expense
Other coverages

4.4 General exclusions**4.5 Conditions****4.6 Selected endorsements**

Special provisions — Nebraska (DP 01 26)
Automatic increase in insurance (DP 04 11)
Broad theft coverage (DP 04 72)
Dwelling under construction (DP 11 43)

4.7 Personal liability supplement**5.0 Homeowners ('11) Policy 22%****5.1 Coverage forms**

HO-2 through HO-6

5.2 Definitions**5.3 Section I — Property coverages**

Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Loss of use
Additional coverages

5.4 Section II — Liability coverages

Coverage E — Personal liability
Coverage F — Medical payments to others
Additional coverages

5.5 Perils insured against**5.6 Exclusions****5.7 Conditions****5.8 Selected endorsements**

Special provisions — Nebraska (HO 01 26)
Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
Permitted incidental occupancies (HO 04 42)
Earthquake (HO 04 54)
Scheduled personal property (HO 04 61)
Personal property replacement cost (HO 04 90)
Home day care (HO 04 97)
Business pursuits (HO 24 71)
Watercraft (HO 24 75)
Personal injury (HO 24 82)

6.0 Auto Insurance 22%**6.1 Laws**

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)

Required limits of liability (RL 60-501(10), 534)

Required proof of financial responsibility (RL 60-346)

Nebraska Automobile Insurance Plan

Uninsured/underinsured motorist (44-6401-6414)

Definitions

Bodily injury

Required limits
Cancellation/nonrenewal
Grounds (44-515)
Notice (44-516-519, 523; RL 60-544)

Notice of eligibility in assigned risk plan (44-520)

After-market parts regulation (Reg Title 210 Chapter 45)

6.2 Personal auto ('05)

Definitions

Liability coverage

Bodily injury and property damage

Supplementary payments
Exclusions

Medical payments coverage

Uninsured motorists coverage

Coverage for damage to your auto

Collision

Other than collision

Deductibles

Transportation expense

Exclusions

Duties after an accident or loss

General provisions

Selected endorsements

Amendment of policy provisions — Nebraska (PP 01 85)

Towing and labor costs (PP 03 03)

Extended non-owned

coverage — vehicles

furnished or available for regular use (PP 03 06)

Miscellaneous type vehicle (PP 03 23)

Joint ownership coverage (PP 03 34)

7.0 Other Coverages and Options 6%**7.1 Umbrella/excess liability policies**

Personal (DL 98 01)

7.2 National Flood Insurance Program

"Write your own" versus government

Eligibility

Coverage

Limits

Deductibles

7.3 Other policies

Boatowners

Nebraska Producer's Examination for Property Insurance**Series 13-22**

100 questions - 2-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 12%

1.1 Licensing

Process (44-4052, 4053)
 Types of licensees (44-4054)
 Producers (44-4049, 4054)
 Consultants (44-2606-2635)
 Resident versus nonresident (44-2625, 4055, 4063)
 Temporary (44-4058)
 Maintenance and duration
 Renewal (44-4054)
 Name or address change (44-4054(8))
 Reporting of actions (44-4065)
 Assumed names (44-4057)
 Continuing education requirements including ethics education (44-3901-3908)
 Disciplinary actions
 Right to hearing (44-4059(2))
 Suspension, revocation or refusal to issue or renew (44-2633, 4059)
 Fines (44-2634, 4059(4))
 Cease and desist order (44-1529, 1542)

1.2 State regulation
 Director's general duties and powers (44-101.01, 2635)
 Company regulation
 Certificate of authority (44-303)
 Capital and surplus requirements (44-214, 305)
 Unfair claims settlement practices (44-1539, 1540)
 Examination of books and records (44-1527, 5904)
 Appointment (44-4061)
 Termination of appointment (44-4062)
 Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
 Producer regulation
 Sharing commissions (44-4060)
 Controlled business (44-361.01, .02)
 Prohibited fees or charges (44-354)
 Records retention (44-5905)
 Unfair trade practices
 Misrepresentation (44-1525(1))
 False advertising (44-1525(2))
 Defamation of insurer (44-1525(3))
 Boycott, coercion or intimidation (44-1525(4))
 Unfair discrimination (44-1525(7))
 Rebating (44-361, 1525(8))
 Insurance Fraud Act (44-6601-6608)
 Privacy of Insurance Consumer Information Act (44-901-925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)
 Fraud and false statements

2.0 General Insurance 12%**2.1 Concepts**

Risk management key terms
 Risk
 Exposure
 Hazard
 Peril
 Loss
 Methods of handling risk
 Avoidance
 Retention
 Sharing
 Reduction
 Transfer
 Elements of insurable risks
 Adverse selection
 Law of large numbers
 Reinsurance

2.2 Insurers

Types of insurers
 Stock companies
 Mutual companies
 Fraternal benefit societies
 Reciprocal
 Lloyd's associations
 Risk retention groups
 Surplus lines
 Private versus government insurers
 Admitted versus nonadmitted insurers
 Domestic, foreign and alien insurers
 Financial status (independent rating services)
 Marketing (distribution) systems

2.3 Producers and general rules of agency

Insurer as principal
 Producer/insurer relationship
 Authority and powers of licensees
 Express
 Implied
 Apparent
 Responsibilities to the applicant/insured

2.4 Contracts

Elements of a legal contract
 Offer and acceptance
 Consideration
 Competent parties
 Legal purpose
 Distinct characteristics of an insurance contract
 Contract of adhesion
 Aleatory contract
 Personal contract
 Unilateral contract
 Conditional contract
 Legal interpretations affecting contracts
 Ambiguities in a contract of adhesion
 Reasonable expectations
 Indemnity
 Utmost good faith

Representations/misrepresentations
 Warranties
 Concealment
 Fraud
 Waiver and estoppel

3.0 Property and Casualty Insurance Basics 16%**3.1 Principles and concepts**

Insurable interest
 Underwriting
 Function
 Loss ratio
 Rates
 Types
 Loss costs
 Components
 Hazards
 Physical
 Moral
 Morale
 Causes of loss (perils)
 Concurrent causation
 Named perils versus special (open) perils
 Direct loss
 Consequential or indirect loss
 Blanket versus specific insurance
 Basic types of construction
 Loss valuation
 Actual cash value
 Replacement cost
 Functional replacement cost
 Market value
 Agreed value
 Stated amount

3.2 Policy structure

Declarations
 Definitions
 Insuring agreement or clause
 Additional/supplementary coverage
 Conditions
 Exclusions
 Endorsements

3.3 Common policy provisions

Insureds — named, first named, additional
 Policy period
 Policy territory
 Cancellation and nonrenewal
 Deductibles
 Other insurance
 Nonconcurrency
 Primary and excess
 Pro rata
 Limits of liability
 Restoration/nonreduction of limits
 Coinsurance
 Vacancy or unoccupancy
 Named insured provisions
 Duties after loss
 Assignment
 Abandonment
 Insurer provisions
 Liberalization
 Subrogation
 Salvage
 Claim settlement options
 Third-party provisions

Standard mortgage clause
Loss payable clause
No benefit to the bailee

3.4 Nebraska laws, regulations and required provisions

Nebraska Valued Policy Law (44-501.02)
Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)
Cancellation and nonrenewal (44-522)
Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)
Rate and Form Act (44-7501-7535)
Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

4.0 Dwelling ('02) Policy 8%

4.1 Characteristics and purpose

4.2 Coverage forms — Perils insured against

Basic
Broad
Special

4.3 Property coverages

Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Fair rental value
Coverage E — Additional living expense
Other coverages

4.4 General exclusions

4.5 Conditions

4.6 Selected endorsements

Special provisions — Nebraska (DP 01 26)
Automatic increase in insurance (DP 04 11)
Broad theft coverage (DP 04 72)
Dwelling under construction (DP 11 43)

4.7 Personal liability supplement

5.0 Homeowners ('11) Policy 18%

5.1 Coverage forms

HO-2 through HO-6

5.2 Definitions

5.3 Section I — Property coverages

Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Loss of use
Additional coverages

5.4 Perils insured against

5.5 Exclusions

5.6 Conditions

5.7 Selected endorsements

Special provisions — Nebraska (HO 01 26)
Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)

Permitted incidental occupancies — residence premises (HO 04 42)

Earthquake (HO 04 54)

Scheduled personal property (HO 04 61)

Personal property replacement cost (HO 04 90)

Home day care (HO 04 97)

6.0 Commercial Package Policy (CPP) 13%

6.1 Components of a commercial policy

Common policy declarations
Common policy conditions
Interline endorsements
One or more coverage parts

6.2 Commercial property ('12)

Commercial property conditions form

Coverage forms

Building and personal property

Condominium association

Condominium commercial

unit-owners

Builders risk

Business income

Legal liability

Extra expense

Causes of loss forms

Basic

Broad

Special

Selected endorsements

Ordinance or law coverage (CP 04 05)

Spoilage coverage (CP 04 40)

Peak season limit of insurance (CP 12 30)

Value reporting form (CP 13 10)

6.3 Commercial inland marine ('04)

Nationwide marine definition

Commercial inland marine conditions form

Inland marine coverage forms

Accounts receivable

Bailee's customer

Commercial articles

Contractors equipment floater

Electronic data processing

Equipment dealers

Installation floater

Jewelers block

Signs

Valuable papers and records

Transportation coverages

Common carrier cargo

liability

Motor truck cargo forms

Transit coverage forms

6.4 Equipment breakdown ('13)

Equipment breakdown protection coverage form (EB 00 20)

Selected endorsement

Actual cash value (EB 99 59)

6.5 Farm coverage

Farm property coverage forms ('03)

Coverage A — Dwellings

Coverage B — Other private structures

Coverage C — Household personal property

Coverage D — Loss of use

Coverage E — Scheduled

farm personal property

Coverage F — Unscheduled

farm personal property

Coverage G — Other farm

structures

Mobile agricultural machinery and equipment coverage form

Livestock coverage form

Definitions

Causes of loss (basic, broad and special)

Conditions

Exclusions

Limits

Additional coverages

7.0 Businessowners ('13) Policy 15%

7.1 Characteristics and purpose

7.2 Businessowners Section I — Property

Coverage

Exclusions

Limits

Deductibles

Loss conditions

General conditions

Optional coverages

Definitions

7.3 Businessowners Section III — Common Policy Conditions

7.4 Selected endorsements

Protective safeguards (BP 04 30)

Utility services — direct damage (BP 04 56)

Utility services — time element (BP 04 57)

8.0 Other Coverages and Options 6%

8.1 Aviation insurance

Aircraft hull

8.2 Ocean marine insurance

Major coverages

Hull insurance

Cargo insurance

Freight insurance

8.3 National Flood Insurance Program

"Write your own" versus government

Eligibility

Coverage

Limits

Deductibles

8.4 Other policies

Boatowners

Difference in conditions

8.5 Residual markets

Joint underwriting or joint reinsurance pool (44-7525)

**Nebraska Producer's Examination for
Casualty Insurance**
Series 13-23

100 questions - 2-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 12%

1.1 Licensing

Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606-2635)
Resident versus nonresident
(44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change
(44-4054(8))
Reporting of actions (44-
4065)
Assumed names (44-4057)
Continuing education
requirements including ethics
education (44-3901-3908)
Disciplinary actions
Right to hearing (44-
4059(2))
Suspension, revocation or
refusal to issue or renew
(44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-
1529, 1542)

1.2 State regulation

Director's general duties and
powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-
303)
Capital and surplus
requirements (44-214,
305)
Unfair claims settlement
practices (44-1539, 1540)
Examination of books and
records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment
(44-4062)
Unfair trade practices
complaint register (44-
1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-
4060)
Controlled business (44-
361.01, .02)
Prohibited fees or charges
(44-354)
Records retention (44-5905)
Unfair trade practices
Misrepresentation (44-
1525(1))
False advertising (44-
1525(2))
Defamation of insurer (44-
1525(3))

Boycott, coercion or
intimidation (44-1525(4))
Unfair discrimination (44-
1525(7))
Rebating (44-361, 1525(8))
Insurance Fraud Act (44-6601-
6608)
Privacy of Insurance Consumer
Information Act (44-901-925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC
1681-1681d)
Fraud and false statements

2.0 General Insurance 12%

2.1 Concepts

Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers

Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocal
Lloyd's associations
Risk retention groups
Surplus lines

Private versus government
insurers
Admitted versus nonadmitted
insurers
Domestic, foreign and alien
insurers
Financial status (independent
rating services)
Marketing (distribution) systems

**2.3 Producers and general rules of
agency**

Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the
applicant/insured

2.4 Contracts

Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an
insurance contract
Contract of adhesion
Aleatory contract
Personal contract

Unilateral contract
Conditional contract
Legal interpretations affecting
contracts
Ambiguities in a contract of
adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresen-
tations
Warranties
Concealment
Fraud
Waiver and estoppel

**3.0 Property and Casualty Insurance
Basics 14%**

3.1 Principles and concepts

Insurable interest
Underwriting
Function
Loss ratio
Rates
Types
Loss costs
Components
Hazards
Physical
Moral
Morale
Negligence
Elements of a negligent act
Defenses against negligence
Damages
Compensatory — special
versus general
Punitive
Absolute liability
Strict liability
Vicarious liability

3.2 Policy structure

Declarations
Definitions
Insuring agreement or clause
Additional/supplementary
coverage
Conditions
Exclusions
Endorsements

3.3 Common policy provisions

Insureds — named, first named,
additional
Policy period
Policy territory
Cancellation and nonrenewal
Deductibles
Other insurance
Nonconcurrency
Primary and excess
Pro rata
Contribution by equal shares
Limits of liability
Per occurrence (accident)
Per person
Aggregate — general versus
products — completed
operations
Split
Combined single
Named insured provisions

Duties after loss
Assignment
Insurer provisions
Liberalization
Subrogation
Duty to defend

3.4 Nebraska laws, regulations and required provisions

Nebraska Valued Policy Law (44-501.02)
Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)
Cancellation and nonrenewal (44-522)
Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)
Rate and Form Act (44-7501-7535)
Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

4.0 Homeowners ('11) Policy 14%

4.1 Coverage forms

HO-2 through HO-6

4.2 Definitions

4.3 Section II — Liability coverages

Coverage E — Personal liability
Coverage F — Medical payments to others
Additional coverages

4.4 Exclusions

4.5 Conditions

4.6 Selected endorsements

Special provisions — Nebraska (HO 01 26)
Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
Permitted incidental occupancies — residence premises (HO 04 42)
Home day care (HO 04 97)
Business pursuits (HO 24 71)
Watercraft (HO 24 75)
Personal injury (HO 24 82)

5.0 Auto Insurance 15%

5.1 Laws

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)
Required limits of liability (RL 60-501(10), 534)
Required proof of financial responsibility (RL 60-346)
Nebraska Automobile Insurance Plan
Uninsured/underinsured motorist (44-6401-6414)
Definitions
Bodily injury
Required limits
Cancellation/nonrenewal
Grounds (44-515)

Notice (44-516-519, 523; RL 60-544)
Notice of eligibility in assigned risk plan (44-520)

After-market parts regulation (Reg Title 210 Chapter 45)

5.2 Personal auto ('05)

Definitions
Liability coverage
Bodily injury and property damage
Supplementary payments
Exclusions
Medical payments coverage
Uninsured motorists coverage
Coverage for damage to your auto
Collision
Other than collision
Deductibles
Transportation expense
Exclusions
Duties after an accident or loss
General provisions
Selected endorsements
Amendment of policy provisions — Nebraska (PP 01 85)
Towing and labor costs (PP 03 03)
Extended non-owned coverage - vehicles furnished or available for regular use (PP 03 06)
Miscellaneous type vehicle (PP 03 23)
Joint ownership coverage (PP 03 34)

5.3 Commercial auto ('10)

Commercial auto coverage forms
Business auto
Garage
Business auto physical damage
Truckers
Motor carrier
Coverage form sections
Covered autos
Liability coverage
Garagekeepers coverage
Trailer interchange coverage
Physical damage coverage
Exclusions
Conditions
Definitions
Selected endorsements
Lessor — additional insured and loss payee (CA 20 01)
Mobile equipment (CA 20 15)
Broad form products coverage (CA 25 01)
Auto medical payments coverage (CA 99 03)
Drive other car coverage (CA 99 10)
Individual named insured (CA 99 17)

Pollution liability — broadened coverage (CA 99 48; CA 99 55)
Commercial carrier regulations
The Motor Carrier Act of 1980
Endorsement for motor carrier policies of insurance for public liability (MCS-90)

6.0 Commercial Package Policy (CPP) 10%

6.1 Components of a commercial policy

Common policy declarations
Common policy conditions
Interline endorsements
One or more coverage parts

6.2 Commercial general liability ('13)

Commercial general liability coverage forms
Bodily injury and property damage liability
Personal and advertising injury liability
Medical payments
Exclusions
Supplementary payments
Who is an insured
Limits of insurance
Conditions
Definitions
Occurrence versus claims-made
Premises and operations
Products and completed operations
Insured contract

6.3 Commercial crime ('06)

General definitions
Burglary
Theft
Robbery
Crime coverage forms
Commercial crime coverage forms (discovery/loss sustained)
Government crime coverage forms (discovery/loss sustained)
Coverages
Employee theft
Forgery or alteration
Inside the premises — theft of money and securities
Inside the premises — robbery or safe burglary of other property
Outside the premises
Computer fraud
Funds transfer fraud
Money orders and counterfeit money
Other crime coverages
Extortion — commercial entities (CR 04 03)
Guests' property (CR 04 11)

6.4 Farm coverage

Farm liability coverage forms ('06)

Coverage H — Bodily injury and property damage liability
 Coverage I — Personal and advertising injury liability
 Coverage J — Medical payments

Definitions
 Conditions
 Exclusions
 Limits
 Additional coverages

7.0 Businessowners ('13) Policy 10%

7.1 Characteristics and purpose

7.2 Businessowners Section II — Liability

Coverages
 Exclusions
 Who is an insured
 Limits of insurance
 General conditions
 Definitions

7.3 Businessowners Section III — Common Policy Conditions

7.4 Selected endorsement

Hired auto and non-owned auto liability (BP 04 04)

8.0 Workers Compensation Insurance 9%

8.1 Workers compensation laws

Types of laws
 Monopolistic versus competitive
 Compulsory versus elective
 Nebraska Workers' Compensation Act
 Exclusive remedy (RL 48-111)
 Employment covered (required, voluntary) (RL 48-106, 114, 115)
 Covered injuries (RL 48-101, 102, 127, 151(2)(4-8))
 Occupational disease (RL 48-151(3))
 Benefits provided (RL 48-119-126, 162.01)
 Workers' Compensation Trust Fund (RL 48-128, 162.02)
 Federal workers compensation laws
 Federal Employers Liability Act (FELA) (45 USC 51-60)
 U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901-944, 948-950)

The Jones Act (46 USC 688)

8.2 Workers compensation and employers liability insurance policy

General sections
 Part One — Workers compensation insurance
 Part Two — Employers liability insurance
 Part Three — Other states insurance

Part Four — Your duties if injury occurs
 Part Five — Premium
 Part Six — Conditions
 Selected endorsement
 Voluntary compensation

8.3 Premium computation

Job classification — payroll and rates
 Experience modification factor
 Premium discounts

8.4 Other sources of coverage

Nebraska Workers' Compensation Plan (RL 44-3,158)
 Self-insured employers and employer groups (RL 48-144.02(2), 48-145)

9.0 Other Coverages and Options 4%

9.1 Umbrella/excess liability policies

Personal (DL 98 01)
 Commercial (CU 00 01)

9.2 Specialty liability insurance

Errors and omissions
 Professional liability
 Directors and officers liability
 Fiduciary liability
 Liquor liability
 Employment practices liability

9.3 Surplus lines

Definitions and markets
 Licensing requirements

9.4 Surety bonds

Principal, obligee, surety
 Contract bonds
 License and permit bonds
 Judicial bonds

9.5 Aviation insurance

Aircraft liability

9.6 Ocean marine insurance

Major coverages
 Protection and indemnity

9.7 Other policies

Boatowners

Nebraska Producer's Examination for Funeral Insurance

Series 13-24

60 questions - 1-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 35% (21 Items)

1.1 Licensing

Process (44-4052, 4053)
 Types of licensees (44-4054)
 Producers (44-4049, 4054)
 Consultants (44-2606-2635)
 Resident versus nonresident (44-2625, 4055, 4063)
 Temporary (44-4058)
 Pre-need agents and sellers (12-1108)
 Maintenance and duration
 Renewal (44-4054)

Name or address change (44-4054(8))
 Reporting of actions (44-4065)
 Assumed names (44-4057)
 Continuing education requirements including ethics education (44-3901-3908)
 Disciplinary actions
 Right to hearing (44-4059(2))
 Suspension, revocation or refusal to issue or renew (44-2633, 4059)
 Fines (44-2634, 4059(4))
 Cease and desist order (44-1529, 1542)

1.2 State regulation

Director's general duties and powers (44-101.01, 2635)
 Producer regulation
 Sharing commissions (44-4060)
 Controlled business (44-361.01, .02)
 Prohibited fees or charges (44-354)
 Records retention (44-5905)
 Unfair trade practices
 Misrepresentation (44-1525(1))
 False advertising (44-1525(2))
 Defamation of insurer (44-1525(3))
 Boycott, coercion or intimidation (44-1525(4))
 Unfair discrimination (44-1525(7))
 Rebating (44-361, 1525(8))
 Insurance Fraud Act (44-6601-6608)
 Privacy of Insurance Consumer Information Act (44-901-925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)
 Fraud and false statements
 Federal trade commission requirements

1.4 Other

Medicaid eligibility

2.0 General Insurance 5% (3 Items)

2.1 Producers and general rules of agency

Insurer as principal
 Producer/insurer relationship
 Authority and powers of licensees
 Express
 Implied
 Apparent
 Responsibilities to the applicant/insured

3.0 Life Insurance Basics 20% (12 Items)

3.1 Insurable interest (44-704)

3.2 Premiums

Factors in premium determination
 Mortality

Interest
Expense

Premium payment mode

3.3 Producer responsibilities

Solicitation and sales

presentations (Reg Ch 33)

Advertising (Reg Ch 50)

Life and Health Insurance

Guaranty Association (44-2719.01)

Buyer's Guide and Policy

Summary (Reg Ch 33 Sec

005, NAIC Current Model

Buyer's Guide)

Illustrations (Reg Ch 72)

Replacement (Reg Ch 19)

Use and disclosure of
insurance information

Annuity suitability (44-8101-8109)

Field underwriting

Notice of information
practices

Application procedures

Delivery

Policy review

Effective date of coverage

Premium collection

Statement of good health

3.4 Individual underwriting by the insurer

Information sources and
regulation

Application

Producer report

Selection criteria and unfair

discrimination (44-1525(7)(a))

Classification of risks

4.0 Life Insurance Policies 5% (3 Items)

4.1 Whole life insurance

Continuous premium (straight
life)

Limited payment

Single premium

5.0 Life Insurance Policy Provisions, Options and Riders 25% (15 Items)

5.1 Required provisions (44-502)

Entire contract (44-502(3))

Right to examine (free look) (44-502.05)

Payment of premiums (44-502(1))

Grace period (44-502(2))

Reinstatement (44-502(11))

Incontestability (44-502(5))

Misstatement of age (44-502(6))

Exclusions (44-502(5))

Statements of the insured (44-502(4))

Payment of claims (44-502(12))

Interest on proceeds (44-3,143)

Prohibited provisions including
backdating (44-503)

5.2 Ownership and beneficiaries

Ownership

Assignment

Clarification of remaining
proceeds

Beneficiary designation options

Individuals

Classes

Estates

Minors

Trusts

Succession

Revocable versus irrevocable

Common disaster clause

Spendthrift clause

5.3 Nonforfeiture options

Cash surrender value

Extended term

Reduced paid-up insurance

5.4 Policy loan and withdrawal options

Cash loans

Automatic premium loans

Withdrawals or partial surrenders

5.5 Dividend options

Cash payment

Reduction of premium payments

Accumulation at interest

One-year term option

Paid-up additions

Pre-need contract provision

5.6 Disability riders

Waiver of premium

Waiver of cost of insurance

Disability income benefit

Payor benefit life/disability
(juvenile insurance)

5.7 Riders covering additional insureds

Spouse/other-insured term rider

Children's term rider

5.8 Riders affecting the death benefit amount

Accidental death

Guaranteed insurability

Cost of living

Return of premium

No lapse guarantee

5.9 Pre-need contract provision

6.0 Annuities 5% (3 Items)

6.1 Annuity principles and concepts

Accumulation period versus
annuity period

Owner, annuitant and beneficiary

Insurance aspects of annuities

Nebraska Protection in Annuity

Transactions Act (44-8101-8109)

Applicable annuities for pre-need

7.0 Federal Tax Considerations for Life Insurance and Annuities 5% (3 Items)

7.1 Taxation of personal life insurance

Amounts available to policyowner

Cash value increases

Dividends

Policy loans

Surrenders

Amounts received by beneficiary

General rule and exceptions
Settlement options
Values included in insured's estate

Nebraska Viatical Life Settlement Examination

Series 13-26

60 questions - 1-hour time limit
Effective Date: January 27, 2020

1.0 Insurance Regulation 5% (3 Items)

1.1 Licensing

Process (44-4052, 4053)

Types of licensees (44-4054)

Producers (44-4049, 4054)

Consultants (44-2606-2635)

Resident versus nonresident
(44-2625, 4055, 4063)

Temporary (44-4058)

Renewal (44-4054)

Name or address change
(44-4054(8))

Reporting of actions (44-4065)

Assumed names (44-4057)

1.2 State regulation

Director's general duties and
powers (44-101.01)

Company regulation

Certificate of authority (44-303)

Examination of books and
records (44-1527, 5904)

Appointment (44-4061 / 210
Neb. Admin. Code 76-004)

Termination of appointment
(44-4062)

Unfair trade practices (44-1117)

Producer regulation

Sharing commissions (44-4060)

Records retention (44-5905,
1111)

Insurance Fraud Act (44-6601-6608, 1112)

Privacy of Insurance Consumer
Information Act (44-901-925)

1.3 Federal regulation

Fair Credit Reporting Act (15 USC
1681-1681d)

Fraud and false statements
including 1033 waiver (18 USC
1033, 1034)

2.0 General Insurance 5% (3 Items)

2.1 Agents and general rules of agency (44-1102 (14))

Agent/insurer relationship

Authority and powers of agents

Express

Implied

Apparent

Responsibilities to the
viator/broker fiduciary duty

2.2 Contracts

Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose

Distinct characteristics of
insurance contracts

Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract

Legal concepts and interpretations
affecting contracts

Ambiguities in a contract of
adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Life Insurance Basics 10% (6 Items)

3.1 Insurable interest (44-704)

3.2 Personal uses of life insurance

Survivor protection
Estate creation
Cash accumulation
Liquidity
Estate conservation

3.3 Determining amount of personal life insurance

Human life value approach
Needs approach
Types of information gathered
Determining lump-sum needs
Planning for income needs

3.4 Business uses of life insurance

Buy-sell funding
Key person
Executive bonuses

3.5 Classes of life insurance policies

Group versus individual
Permanent versus term
Participating versus nonparticipating
Fixed versus variable life insurance and annuities
Regulation of variable products (SEC, FINRA and Nebraska) (44-2212, 2216; Reg Ch 15 Sec 006, 011)

3.6 Factors in premium determination

Mortality, Investment, and Expense
Premium payment mode

4.0 Life Insurance Policies 15% (9 Items)

4.1 Term life insurance

Level term
Annual renewable term
Level premium term

4.2 Whole life insurance

Continuous premium (straight life)
Limited payment
Single premium

4.3 Flexible premium policies

Adjustable life
Universal life - Indexed universal life
Variable Insurance
Variable Universal

4.4 Specialized policies

Joint life (first-to-die)
Survivorship life (second-to-die)
Juvenile life

4.5 Group life insurance

Characteristics of group plans
Types of plan sponsors
Group underwriting requirements
Required provisions (44-1607)
Assignability (44-1619)
Conversion to individual policy (44-1607(8-10), 1613, 1614)

5.0 Life Insurance Policy Provisions, Options and Riders 15% (9 Items)

5.1 Required provisions (44-502)

Entire contract (44-502(3))
Right to examine (free look) (44-502.05)
Payment of premiums (44-502(1))
Grace period (44-502(2))
Reinstatement (44-502(11))
Incontestability (44-502(5))
Misstatement of age (44-502(6))
Exclusions (44-502(5))
Statements of the insured (44-502(4))
Payment of Claims (44-502(12))
Interest on proceeds (44-3, 143)
Prohibited provisions including backdating (44-503)

5.2 Ownership and beneficiaries

Ownership
Assignment
Beneficiary designation options
Individuals
Classes
Estates
Minors
Trusts
Succession
Revocable versus irrevocable
Common disaster clause
Spendthrift clause

5.3 Settlement options

Cash payment
Interest only
Fixed-period installments
Fixed-amount installments
Life income
Single life
Joint and survivor

5.4 Nonforfeiture options

Cash surrender value

Extended term
Reduced paid-up insurance

5.5 Policy loan and withdrawal options

Cash loans
Automatic premium loans
Withdrawals or partial surrenders

5.6 Dividend options

Cash payment
Reduction of premium payments
Accumulation at interest
One-year term option
Paid-up additions

5.7 Disability riders

Waiver of premium
Waiver of cost of insurance
Disability income benefit
Payor benefit life/disability (juvenile insurance)

5.8 Accelerated (living) benefit provisions/riders

Conditions for payment
Effect on death benefit

5.9 Riders covering additional insureds

Spouse/other-insured term rider
Children's term rider

5.10 Riders affecting the death benefit amount

Accidental death
Guaranteed insurability
Cost of living
Return of premium
No lapse guarantee

6.0 Viatical Settlement 50% (30 Items)

6.1 Definitions (44-1102)

6.2 License Requirements (44-1103)

6.3 Reporting Requirements (44-1106)

6.4 Disclosure to Consumers (44-1108)

6.5 General Rules (44-1109)

6.6 Prohibited Acts (44-1110)

6.7 Fraudulent Acts (44-1112)

6.8 Stranger Owned Life (44-1110)

6.9 Advertising Guidelines and Standards (44-1111)

6.10 Continuing ED. (210 Neb.Admin.Code 76-003)

6.11 Disciplinary Actions (Neb.Rev.Stat 44-1113/1117)

Exam Registration Form

Nebraska Insurance Examinations

Print or type clearly and neatly. Incomplete or illegible forms will not be processed.

Last Name	First Name	Middle Name
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Series	Exam Title	Exam Fee	Total
13-01	Producer's Life and Annuities	\$45	\$
13-02	Producer's Accident and Health or Sickness	\$45	\$
13-03	Producer's Life and Annuities; Accident and Health or Sickness	\$49	\$
13-04	Producer's Property and Casualty	\$49	\$
13-07	Consultant's Life and Annuities; Accident and Health or Sickness	\$49	\$
13-08	Consultant's Property and Casualty	\$49	\$
13-09	Producer's Crop	\$45	\$
13-10	Public Adjuster	\$45	\$
13-13	Producer's Motor Club	\$45	\$
13-16	Producer's Title	\$45	\$
13-21	Producer's Personal Lines	\$45	\$
13-22	Producer's Property	\$45	\$
13-23	Producer's Casualty	\$45	\$
13-24	Producer's Funeral Insurance	\$45	\$
13-26	Viatical Insurance	\$45	\$
		Total Fee	\$

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