

# Your Exam Content Outline

The following outline describes the content of one of the North Dakota insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

## North Dakota Examination for Life and Annuity Insurance Part II - Laws and Regulations Series 13-52

**40 questions (plus 5 unscored items)**

**50 minute time limit**

### 1.0 Insurance Regulation 30% (12 Items)

#### 1.1 Licensing

Process (26.1-26-13.2, 13.3, 15; Reg 45-02-02-02)

Types of licensees (26.1-26-02, 03)

Producers (individual and business entity)  
(26.1-26-02, 05, 06, 07, 11)

Producer-agent of insured (26.1-26-07)

Producer-agent of insurer (26.1-26-06)

Consultants (26.1-26-35, 41; Reg 45-02-02-09, 10)

Nonresident producers (26.1-26-20, 47.1)

Temporary (26.1-26-26)

Maintenance and duration

Renewal of appointments (26.1-26-32;  
Reg 45-02-02-07)

Termination (26.1-26-31; Reg 45-02-02-12)

Change of address (26.1-26-33; Reg 45-02-02-13)

Reporting of actions (26.1-26-45.1)

Assumed business names (26.1-26-25.1)

Continuing education (26.1-26-31.1; Reg 45-02-04-03, 08-11, 13)

Disciplinary actions

Refusal of license (26.1-26-39, 40, 42)

Cease and desist order (26.1-01-03.1;  
26.1-04-13)

Suspension, revocation and probation  
(26.1-26-42-46)

Penalties for violations (26.1-01-03.3;  
26.1-04-13-17; 26.1-26-50, 51)

#### 1.2 State regulation

Commissioner's general duties and powers  
(26.1-01-03; 26.1-04-09)

Company regulation

Certificate of authority (26.1-02-02)

Solvency (26.1-02-02, 03; 26.1-05-32)

Unfair claims settlement practices (26.1-04-03(9))

Producer regulation

Sharing commissions (26.1-26-04)

Company and agency regulation

Examination of books and records (26.1-03-19.2; 26.1-26-48)

Producer appointment (26.1-26-13.1;  
Reg 45-02-02-06)

Termination of appointment (26.1-26-34;  
Reg 45-02-02-06)

Unfair practices

Misrepresentation (26.1-04-03(1), (12),  
07)

False advertising (26.1-04-03(1), (2))

Defamation (26.1-04-03(3))

Boycott, coercion and intimidation (26.1-04-03(4), 04)

False financial statements (26.1-04-03(5))

Unfair discrimination (26.1-04-03(7),  
(11), 05)

Rebating (26.1-04-03(8), 05, 06)

Prohibited inducements (26.1-04-05, 06)

Twisting (26.1-04-03(1))

Insurance fraud regulation (26.1-02.1-01-11)

Consumer information privacy regulation (26.1-02-27; Reg 45-14-01-01-25)

### **1.3 Federal regulation**

Fair Credit Reporting Act (15 USC 1681-1681d)

Fraud and false statements (18 USC 1033, 1034)

## **2.0 North Dakota Laws and Regulations Pertaining to Life Insurance and Annuities 70% (28 Items)**

### **2.1 Producer and company responsibilities**

Solicitation and sales presentations (Reg 45-04-01-01-07; Reg 45-04-10-01-08)

Advertising (Reg 45-04-10-01-08)

Life and Health Insurance Guaranty Association (26.1-38.1-16(1))

Illustrations (Reg 45-04-05-05(02))

Policy summary (Reg 45-04-01-03(7), 45-04-05-05-01)

Buyer's guide (Reg 45-04-01-03(01) Appendix, 04)

Field underwriting requirements

Insurable interest (26.1-29-09.1)

Notice, consent and disclosure for lab tests including HIV (Reg 45-03-11-01-05)

Company responsibilities

Verification of insurable interest (26.1-29-09.1)

Life insurance disclosure regulation (26.1-33-02)

Guaranty association disclaimer (26.1-38.1-16)

### **2.2 Individual life insurance**

Standard provisions (26.1-33-05)

Entire contract (3)

Free look provision (26.1-33-02.1)

Payment of premiums (1)

Grace period (Reg 45-04-04-03-03-b-02)

Reinstatement (8)

Incontestability (3)

Misstatement of age (5)

Statements of the insured (4)

Dividend options (6)

Loan provisions (7)

Nonforfeiture provision (26.1-33-18)

Exclusions 26.1-33-12

Suicide no defense (26.1-33-37)

Payment of claims and interest (9, 13)

Assignment (26.1-33-33)

Prohibited provisions including backdating (26.1-33-06)

### **2.3 Group life insurance**

Standard provisions (26.1-33-11)

Conversion rights (26.1-33-12)

### **2.4 Annuities**

Free look provision (26.1-34-01.1)

Nonforfeiture provision (26.1-34-02)

Death claim settlement and interest (26.1-34-01(5))