



# NEBRASKA

Department of Insurance

## Licensing Information Handbook

Effective as of October 1, 2019

**Register online at [www.prometric.com/nebraska/insurance](http://www.prometric.com/nebraska/insurance)**

**Published by Prometric**

**Providing License Examinations for the State of Nebraska**

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# Contents

<b>Introduction</b>	<b>3</b>	Series 13-01	22
A Message from the Department.....	3	Nebraska Producer's Examination for Accident and Health or Sickness Insurance .....	24
Overview of Licensing Process .....	3	Series 13-02 .....	24
<b>Nebraska License Requirements</b>	<b>5</b>	Nebraska Producer's Examination for Life and Annuities, Accident and Health or Sickness Insurance .....	28
Types of Licenses.....	6	Series 13-03 .....	28
Requirements Based on Residence .....	6	Nebraska Producer's Examination for Property and Casualty Insurance .....	32
Resident Licensing Requirements .....	6	Series 13-04 .....	32
Nonresident Licensing Requirements.....	6	Nebraska Consultant's Examination for Life and Annuities, Accident and Health or Sickness Insurance .....	36
New Resident Licensing Requirements .....	7	Series 13-07 .....	36
<b>Scheduling Your Exam</b>	<b>8</b>	Nebraska Consultant's Examination for Property and Casualty Insurance .....	43
Registering and Scheduling Information.....	8	Series 13-08 .....	43
Online.....	8	Nebraska Producer's Examination for Crop Insurance .....	46
By Fax or Mail .....	8	Series 13-09 .....	46
By Phone .....	9	Nebraska Public Adjuster Examination Series 13-10 .....	47
Reschedule and Cancellation.....	9	Nebraska Producer's Examination for Motor Club .....	49
Test Centers.....	9	Series 13-13 .....	49
Nebraska .....	9	Nebraska Producer's Examination for .....	49
Test Centers .....	9	Title Insurance.....	49
Holidays.....	9	Series 13-16 .....	49
Emergency Closings .....	9	Nebraska Producer's Examination for Personal Lines Insurance .....	51
Testing Accommodations .....	11	Series 13-21 .....	51
<b>Preparing for Your Exam</b>	<b>12</b>	Nebraska Producer's Examination for Property Insurance .....	52
Study Materials .....	12	Series 13-22 .....	52
Content Outlines Overview.....	12	Nebraska Producer's Examination for Casualty Insurance .....	55
Practice Exams .....	13	Series 13-23 .....	55
<b>Taking Your Exam</b>	<b>14</b>	Nebraska Producer's Examination for Funeral Insurance .....	57
Testing Process .....	14	Series 13-24 .....	57
Test Center Regulations.....	14	Nebraska Viatical Life Settlement Examination .....	58
Question Types .....	16	Series 13-26 .....	58
Experimental Questions.....	16	<b>Exam Registration Form</b>	<b>60</b>
Exam Results .....	16	<b>Credit Card Payment Form</b>	<b>61</b>
Appeals Process.....	17		
<b>Applying for Your License</b>	<b>18</b>		
Applying for Your License.....	18		
Duration of License.....	18		
Agency Licensing.....	18		
Obtaining an Appointment .....	19		
Continuing Education .....	19		
Request for Changes .....	21		
<b>Exam Content Outlines</b>	<b>22</b>		
Nebraska Producer's Examination for Life and Annuities Insurance .....	22		

# Introduction

## ***A Message from the Department***

This handbook provides you with information about the process for becoming licensed as an insurance producer, consultant, or public adjuster by the Nebraska Department of Insurance (referred to as “the Department” in this bulletin). It also contains information that is useful **after** you become licensed. We suggest you keep it for future reference.

Once the Department is satisfied that you have met all requirements for a license, the appropriate license will be issued. We remind you that by law you are required to continue your insurance education after becoming licensed. An insurance license can open up the world of insurance for you—a world filled with satisfying and rewarding opportunities. Remember, however, that a license is a privilege, not a right or a gift. You must commit yourself from the beginning to comply with the laws and regulations set forth to regulate the insurance industry.

## ***Overview of Licensing Process***

This handbook provides information about the examination and licensing process for obtaining a resident insurance license. You should read this Licensing Handbook including the examination content outlines prior to taking an exam. If interested in applying for a nonresident license, you can apply online via NIPR at [www.nipr.com](http://www.nipr.com) or an NIPR authorized business partner. Follow these main steps if you are interested in obtaining an insurance license.



### ***Licensing Process***

**Follow these main steps if you are interested in obtaining an insurance license.**

- 1** Review this bulletin thoroughly to determine exams needed, if any, and other license requirements.
- 2** Contact Prometric to register and pay for your exam and to schedule an appointment to take it. The easiest way to register is online at [www.prometric.com/nebraska/insurance](http://www.prometric.com/nebraska/insurance).
- 3** Prepare for your exam, using this bulletin and other materials. The content outlines in this guide are the basis for the exams.
- 4** Take the scheduled exam, bringing your required identification to the test center. You will receive your results immediately after the exam. If you pass, go on to step 5. If you do not pass, repeat steps 2 through 4.
- 5** Apply for the license via NIPR at [www.nipr.com](http://www.nipr.com) or complete and send the license application form, any other required information, plus the correct fees to the Nebraska Department of Insurance. Forms can be found at <https://doi.nebraska.gov/producers/license>.



***To get answers not provided in this bulletin***

**Visit our Website: [www.prometric.com/nebraska/insurance](http://www.prometric.com/nebraska/insurance)**

**LICENSING INFORMATION**

Nebraska Department of Insurance  
P. O. Box 82089  
Lincoln, NE 68501-2089  
Tel. (402) 471-4913  
Website: [www.doi.nebraska.gov](http://www.doi.nebraska.gov)

**QUESTIONS ABOUT EXAMINATION**

Prometric  
Website: [www.prometric.com/nebraska/insurance](http://www.prometric.com/nebraska/insurance)

Tel: (800) 853-4753  
Fax: (800) 347-9242  
TDD User: (800) 790-3926

# Nebraska License Requirements

This section describes:

- The types of licenses offered and their requirements.
- Licensing requirements based on residence.

The State of Nebraska issues several types of insurance licenses in accordance with Nebraska statutes and regulations. Each license granted by the Department is valid only for the line of authority named on the license.

The Department grants the following types of licenses:

- A **producer** is an individual who is required to be licensed under the laws of this state to sell, solicit, or negotiate insurance.
- A **consultant** is any individual who, for a fee, engages in the business of offering to the public any advice, counsel, opinion or service with respect to insurable risks, or concerning the benefits, coverages or provisions under any policy of insurance that could be issued in this state; or involving the advantages or disadvantages of any such policy of insurance, or any formal plan of managing pure risk.
- An **agency** is a partnership, unincorporated association or corporation transacting or doing business with the public or insurance companies as an insurance producer.
- A **public adjuster** is an individual who, for compensation, does any of the following:
  - (a) acts for or aids an insured in negotiating for or effecting the settlement of a first-party claim for loss or damage to real or personal property of the insured;
  - (b) Advertises for employment as a public adjuster of first-party claims or otherwise solicits business or represents to the public that the person is a public adjuster of first-party claims for loss or damage to real or personal property of an insured; or
  - (c) Directly or indirectly solicits the business of investigating or adjusting losses or of advising an insured about first-party claims for loss or damage to real or personal property of the insured.
- A public adjuster agency is a corporation, association, partnership, limited liability company, limited liability partnership, or any other legal entity acting as a public adjuster in the state.

Prior to obtaining an agent, consultant, or public adjuster license (except those applying for Limited Line Credit, Variable Contracts, Insurance or Surplus Lines), you must pass an examination by the Department. The following table lists licenses and the exam (if any) that must be passed for each license line.



**Important** Passing an exam does not guarantee that you will be issued a license. Issuance of a license depends on review and approval of all license application materials.

## Types of Licenses

License Type	Insurance License Name	Exam Series
Producer	Casualty	13-23
Producer	Property	13-22
Producer	Property and Casualty	13-04
Producer	Personal Lines	13-21
Producer	Life and Annuities	13-01 or 13-03
Producer	Sickness, Accident and Health	13-02 or 13-03
Producer	Title	13-16
Producer	Crop/Hail	13-09
Producer	Motor Club*	13-13
Producer	Prepaid Legal	No exam required
Producer	Credit	No exam required
Producer	Variable Contracts**	No exam required
Producer	Surplus Lines Licensee***	No exam required
Consultant	Life and Annuities, Accident and Health or Sickness	13-07
Consultant	Property and Casualty	13-08
Producer	Funeral	13-24
Producer	Viatical Settlements	13-25
Public Adjuster	Public Adjuster	13-10

\*No exam is required if the applicant has completed an authorized Motor Club Training Course.

\*\*Variable Contract applicants must hold a Life Insurance and Annuities License, or apply concurrently for these licenses, and submit a copy of the NASD Series 6 and 63, or 7 and 66 passing examination scores.

\*\*\*Surplus Lines Licensee applicants must hold a resident Producer License.

## Requirements Based on Residence

This section describes licensing requirements for applicants who currently live in Nebraska, for nonresidents, and for those who are moving to Nebraska.

### Resident Licensing Requirements

Nebraska residents desiring any type of insurance license must:

- Be at least 18 years old;
- Be competent, trustworthy, financially responsible and have a good personal and business reputation;
- Maintain a principal place of residence in Nebraska; and

Successfully complete a written examination to determine competence to act as a licensed agent in those lines of insurance for which such applicant desires to become licensed.

### Nonresident Licensing Requirements

If you are not a Nebraska resident and wish to apply for a Nebraska Nonresident License, you may apply as a nonresident online at [www.nipr.com](http://www.nipr.com) or download an NAIC Uniform Application from the Department's website at [www.doi.nebraska.gov](http://www.doi.nebraska.gov). Otherwise, you may contact the Department to determine the appropriate procedures, fees and requirements.

### New Resident Licensing Requirements

If you are a nonresident and wish to change your resident license to Nebraska, you must first change the status of your previous resident license. After you receive notification that the former state has changed your status, you must submit the Nebraska Resident Producer License application (found online at [www.doi.nebraska.gov](http://www.doi.nebraska.gov)) and the appropriate application fee to the Department. Generally, a Letter of Clearance is not required. You have 90 days to apply for a resident Nebraska license without having to take the exam.



**Important** If you were previously licensed, but your license has been in an inactive status for more than 12 months, you must pass the appropriate exams to become actively licensed as a resident again.

## Scheduling Your Exam

### Registering and Scheduling Information

Prometric provides computerized testing through its multistate testing network. **You may take the exam at any Prometric test center in the United States.** Follow the instructions here to register and schedule an appointment.

**Testing Accommodations.** If you require an Americans with Disabilities Act (ADA) accommodation(s) or English as Second Language (ESL) additional time, see the “**Testing Accommodations**” section below.

**\*Effective January 27, 2020 Nebraska Insurance has migrated to a new Registration and Scheduling page within Prometric’s Candidate Management System.**



### Online

#### **Register and schedule online—it saves time and it’s easy!**

You can easily register and schedule your exam online at any time using our Internet Registration Service by going to:

- 1** <http://www.prometric.com/nebraska/insurance>.
- 2** Click on **Create or Login to Your Account** to register.
  - a. You will be able to schedule any Nebraska Insurance examination that you are eligible to test on (all eligible exams will be listed).
- 3** Click on **Schedule Your Test** and follow the prompts.
  - a. You will need to create or login to your account and schedule any Nebraska Insurance examination that you are eligible to test on.

### By Fax or Mail

You may **fax** the completed Exam Registration Form found at the end of this handbook to Prometric to. You must also include the completed Credit Card Payment Form (Visa, MasterCard or American Express). The cardholder’s signature must be on the Form.

### OR

You may **mail** the completed Exam Registration Form and the appropriate exam fee to the address on the form. When registering by mail, you may pay the exam fee by Visa, MasterCard or American Express. **Personal checks and cash are not accepted.**

If paying by credit card, you must also include the completed Credit Card Payment Form (Visa, MasterCard or American Express). The cardholder’s signature must be on the form including a Visa, MasterCard or American number.



### By Phone

If you are unable to schedule online, you may schedule the examination by calling (800) 853-4753 between 8 a.m. and 9 p.m. (Eastern Time), Monday through Friday, and between 10 a.m. and 3 p.m. (Eastern Time), Saturday and Sunday. Please have your exam information and credit card information for payment available.

### Reschedule and Cancellation

To reschedule or cancel your existing exam appointment, you must contact Prometric 24 hours prior to the exam appointment date in order to avoid forfeiting your exam fee. If you need to reschedule, cancel or confirm your appointment, please go to <http://www.prometric.com/nebraska/insurance>.

After you cancel your exam, you must initiate a refund by going to <https://fs6.formsite.com/Prometric/form33/index.html> and completing the refund form.

Prometric will review refund requests and email decisions to you within 7-10 business days of receipt unless further research and/or documentation are required. Prometric reserves the right to request documentation to support any illness or emergency claim. **Refund requests made via phone will not be accepted.**

If you change or cancel your appointment without proper notice, you will forfeit your examination fee(s).

### If absent or late for your appointment

If you miss your appointment, or arrive late and are not allowed to test, you will forfeit your exam fee(s).

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## Test Centers

You may take the exam at any Prometric test center in the United States.

**Test center locations are subject to change. Be sure to verify the address of and directions of the test center before you leave for the exam.**

### Nebraska Test Centers

Test centers that might be most convenient in Nebraska include:

Test Sites		
<b>Omaha, NE</b> 11225 Davenport Street Suite 106 Omaha, NE 68154	<b>Scottsbluff, NE</b> 2620 College Park Room 117 Scottsbluff, NE 69361	<b>Lincoln, NE</b> 5715 South 34 <sup>th</sup> Street Suite 300 Co-located with Sylvan Lincoln, NE 68516
<b>Kearney, NE</b> 1615 West 24 <sup>th</sup> Street C-106 Kearney, NE 68849	<b>Hays, KS</b> 701 Park Street Picken Hall Room 117A Hays, KS 67601	<b>Sioux City, IA</b> 4647 Stone Ave Western Iowa Comm. College Sioux City, IA 51106

### Holidays

Testing generally does not occur on federal holidays. Additional state holidays may be observed in the state where your schedule the exam appointment.

### Emergency Closings

Severe weather or an emergency could require canceling scheduled exams. If this occurs, Prometric will attempt to contact you by phone; however, you may check for

testing site closures by checking our website at <https://www.prometric.com/en-us/pages/siteclosure.aspx> or calling Prometric at (866) 370-3411. If the site is closed, the exam will be rescheduled without a rescheduling fee.

If a test center is open for testing and you choose not to appear for the appointment, you will forfeit the exam fees and must reschedule and pay another exam fee.



## **Testing Accommodations**

**ADA Accommodation.** Reasonable testing accommodations are provided to allow candidates with documented disabilities recognized under the ADA an opportunity to demonstrate their skills and knowledge. Prometric makes every effort to provide reasonable testing accommodations that enable all test takers to take examinations.

If you require testing accommodations under the Americans with Disabilities Act (ADA), please complete and submit a Testing Accommodation Request Form online at <https://www.prometric.com/en-us/for-test-takers/prepare-for-test-day/pages/arrange-testing-accommodations.aspx>, or contact Prometric at (888) 226-9406 to obtain an Accommodation Request Form.

Professional documentation of the disability must be submitted with the Accommodation Request Form to aid Prometric in determining the appropriate testing accommodations. Thirty days' advance notice is required for all testing arrangements. There is no additional charge for these accommodations.

**ESL Accommodation.** All examinations are given in English. If English is not your primary language, you may qualify for additional time for the test by requesting an ESL Authorization from Prometric. To request an ESL authorization, please submit :

- A personal letter requesting the authorization; and
- A letter from the English instructor or sponsoring company (on company letterhead), certifying that English is not your primary language.

Please fax documents to **800.347.9242** and allow **three (3) days** for processing. If your request is approved, Prometric may extend the time limit on your examination to time-and-one-half or 150% of the normal time limit. Prometric will inform you by mail whether your request for accommodation is approved. You should not schedule your exam until you have received the confirmation email. Exams scheduled before the ESL request has been approved will not include extra time.

## Preparing for Your Exam

- Being well prepared can help you pass the exam and save time and possibly money spent retaking it. This section offers:
- Information about study materials.
- An overview of the exam content outlines.
- An explanation of how to take a practice exam.

### Study Materials

Not all questions on the exams will necessarily be covered in your study materials. The content outlines are updated periodically, and outdated study materials may not be consistent with them. Where such discrepancies exist, the outlines take precedence. **Make sure your study materials cover the topics in the outlines.**

You are free to use materials of your own choosing to prepare for the license exam. Manuals have been prepared by different publishers to assist candidates specifically in preparing for license exams. Because of the number and the diversity of approach of these publications, **neither the Department nor Prometric reviews or approves study materials.**

**Nebraska Statutes.** The exams contain sections on Nebraska statutes. In addition to your study material, you may want to consult a standard statute reference, generally available at any public or law library.

### Content Outlines Overview

The license examination for each type of license consists of questions that test knowledge of topical areas listed in the content outline for that exam. An overview of each examination content outline appears in this bulletin, beginning on page 22. You can view a complete outline specific to your examination online at <https://www.prometric.com/en-us/clients/insurance/Pages/ne-content-outlines.aspx>.

**Note** Do not sit for your exam until you are familiar with all subject areas in the applicable content outline.

Licenses for the major lines such as: Life Insurance and Annuities; Accident and Health or Sickness; or Property and Casualty are attained by passing a comprehensive exam.

Each exam will cover the Nebraska statutes and general principles sections, as well as the specific content for each line. Be sure to review the appropriate exam content outline to determine what topics are covered in the comprehensive exams.



**Important** The result of the combination Life and Annuities; Accident and Health or Sickness exam is reflected in one score. You must pass the complete exam to qualify for a license.



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***Practice Exams***

To take a practice exam, select or copy link below to your browser:

<https://www.prometric.com/en-us/clients/insurance/Pages/practice-exam.aspx>.

While practice exams contain general, nonstate-specific insurance questions, they are created in the same format and use the same question types as the actual licensure exams. Practice exams will also help you become familiar with the computer-based testing process.

During the practice exam, you will get immediate feedback to correct and incorrect responses as well as overall feedback at the end of the session just as you would during the actual exam. Practice exams are available for:

- (LIPA) Life Insurance Producer/Agent Practice Exam in English only
- (HIPA) Health Insurance Producer/Agent Practice Exam in English only
- (PIPA) Property & Casualty Insurance Producer Practice Exam in English only

There is **no cost** to take Prometric Practice Exams!

# Taking Your Exam

Knowing what to expect when taking the exam may help you prepare for it. This section contains:

- An overview of the testing process.
- Regulations that will be enforced at the testing center.
- Information about the types of questions on the exam.
- A guide to understanding the exam results.
- Information about appeals.

## Testing Process

The exam will be administered by computer but you do not need any computer experience or typing skill to take the exam.

**Arrival.** You should arrive at least **30 minutes before** your scheduled exam appointment. This allows time for you to sign in, have your photo taken, and for staff to verify your identification.

**Identification required.** You must present a valid form of identification before you can test. The identification document **must**:

- Be government-issued (e.g., driver's license, state-issued identification card, passport or military identification card).
- Contain **both** a current photo and your signature (if not you must present two identification cards: one with your photo and one with your signature).

Have a name that exactly matches the name used to register for the exam (including designations such as "Jr." and "III").



**Important** Failure to provide appropriate identification at the time of the exam is considered a missed appointment. As a result, you will be required to pay another **full examination fee** before making another appointment. If you cannot provide the identification listed above, contact Prometric **before** scheduling the appointment to arrange an alternative way to meet this requirement.

## Test Center Regulations

**Copyrighted questions.** All test questions are the property of Prometric and are protected by copyright. Federal law provides severe civil and criminal penalties for the unauthorized reproduction, distribution, or exhibition of copyrighted materials.

To ensure that all candidates are tested under similar conditions, the following regulations and procedures will be enforced at each test center. Failure to follow any of these security procedures may result in your being disqualified from taking an examination.

- 1 While in the test center, you will be continuously monitored by video. During your examination, you will also be monitored by physical walk-throughs and through an observation window. All testing sessions are video and audio recorded.
- 2 You must present valid (unexpired) and acceptable ID(s) in order to take your test. (See "Identification required" in the previous section).

- 3 You will be scanned with a metal detector wand prior to every entry into the test room. If you refuse, you cannot test.
- 4 You will be required to raise your pants legs above your ankles, empty and turn all pockets inside-out and raise shirt sleeves above your wrists prior to every entry into the test room.
- 5 If you are wearing eyeglasses, you will be required to remove them for visual inspection to ensure they don't contain a recording device. Large jewelry items must be stored in your locker due to concerns over concealed recording devices.
- 6 You must sign the test center roster each time you leave the test room. You must also sign back in and show your ID to the Test Center Administrator (TCA) in order to re-enter the test room.
- 7 You are **prohibited** from communicating, publishing, reproducing, or transmitting any part of your test, in any form or by any means, verbal or written, for any purpose.
- 8 You **must not** talk to other candidates or refer to their screens, testing materials, or written notes in the test room.
- 9 You **must not** use written notes, published materials, or other testing aids.
- 10 You are **allowed** to bring soft ear plugs or center-supplied tissues into the test room.
- 11 Any clothing or jewelry items allowed to be worn in the test room must remain on your person at all times. Removed clothing or jewelry items must be stored in your locker.
- 12 You **must not** bring any personal/ unauthorized items into the testing room. Such items include but are not limited to outerwear, hats, food, drinks, purses, briefcases, notebooks, pagers, watches, cellular telephones, recording devices, and photographic equipment. Weapons are not allowed at any Prometric test center. You will be asked to empty and turn your pockets inside out prior to every entry into the test room to confirm that you have no prohibited items.
- 13 You **must** return all materials issued to you by the test center administrator ("TCA") at the end of your test.
- 14 You are not allowed to use any electronic device or phone during breaks.
- 15 If you have a medical condition that may require you to access food or medicine during your exam session, you must store those items separately from other items you place in the test center locker. You must inform the TCA **before** you retrieve the food or medicine, and the TCA will observe you obtaining the item from the locker. You are not allowed to access any item other than food or medicine needed for a medical reason.
- 16 You must conduct yourself in a civil manner at all times when on the premises of the test center. Exhibiting abusive behavior towards the TCA or any other staff member of the test center may result in examination disqualification and criminal prosecution.

Failure to follow any of these security procedures may result in the disqualification of the examination. Prometric reserves the right to audio and videotape any examination session.

For more information on Prometric test center regulations, please visit:

[www.prometric.com/en-us/for-test-takers/prepare-for-test-day/documents/TestCenterRegulations.pdf](http://www.prometric.com/en-us/for-test-takers/prepare-for-test-day/documents/TestCenterRegulations.pdf)

**Please note:** Test center administrators are not allowed to answer any questions pertaining to the exam content. If you do not understand a question on the examination, you should answer the question to the best of your ability.

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## **Question Types**

The examination contains four-option multiple choice questions. These questions are designed to be as clear and concise as possible while testing knowledge and comprehension of insurance concepts as well as the application of the insurance concepts. The design of the exam ensures that those who possess the required knowledge of the specific insurance line of authority being tested should perform well on the examination for which they prepared.

### **Question Formats.**

Three different multiple-choice formats are used. Each format is shown in the following examples. An asterisk (\*) indicates the correct answer in each sample question.

#### **Format 1—Direct question**

Which one of the following is a type of health insurance policy designed to replace the wages of an insured that is unable to work due to an accident or sickness?

- \* 1. Disability Income Insurance Policy
- 2. Employer-Sponsored Group Major Medical Policy
- 3. Hospital Expense Insurance Policy
- 4. Special Risk Policy

#### **Format 2—Incomplete sentence**

Benefits under workers' compensation insurance are payable:

- 1. For bodily injury that is accidental or intentional
- \* 2. Regardless of the liability of the employer
- 3. Unless safety rules are violated
- 4. Up to a maximum of 30 percent of weekly wages

#### **Format 3—All of the following except**

A life insurance policy may include provisions that do all of the following EXCEPT:

- 1. Restrict coverage if death is caused by suicide
- 2. Require evidence of insurability to reinstate coverage
- \* 3. Extend the contestable period beyond two years
- 4. Adjust proceeds if the insured's age is misstated on the application

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## **Experimental Questions**

The examination may include some experimental questions that will not be scored. If present, they are distributed throughout the examination and will not be identified as such. These are used to gather statistical information on the questions before they are added to the examination as scored items. These experimental questions **will not** be counted for or against you in the final examination score.

You will be helping us help future test takers by completing 5 experimental test questions in your exam. We plan to use the experimental questions on future exams based on your performance.

The questions will:

- be randomly distributed within your test
- will not be counted in your final score
- time spent on the question will not be deducted from your test time

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## **Exam Results**

At the end of the exam, the score will be shown on the screen and you will receive a printed score report. The report indicates the overall score and grade, including the numerical percentage of questions answered correctly and whether you passed or failed.



The report also displays the correct percentage in each major section of the exam, as defined by the exam content outline. These section scores are shown to guide you, or your employer and/or trainer, about areas requiring additional preparation for retesting if you do not pass the exam. Even after you pass, you may want to focus on these areas as you begin to provide insurance products and services to the public.

### Sample Score Report

Score Report for Sample, Sarah A.			
Nebraska Producer Life Examination			
	Number of Questions	Number Correct	Percent Correct
Life Total Test Score	100	80	80%
Insurance Regulation	11	8	73%
General Insurance	10	8	80%
Life Insurance Basics	18	14	78%
Life Insurance Policies	21	17	81%
Life Insurance Provisions, Options and Riders	15	13	87%
Annuities	13	10	77%
Tax Considerations	7	6	86%
Qualified Plans	5	4	80%
Score: 80%			
Grade: Pass			
(A total score of 70 percent is required to pass)			

Note that the section percentages will not average out to the total percentage score. That is because individual exam outline sections are allocated different numbers of questions on the exam. The total percentage score is computed by dividing the number of questions you answered correctly by the total number of questions in the exam. Adding the section percentages and dividing by the total number of sections do not compute the total score.

Prometric electronically notifies DOI of exam results within 48 hours of passing the exam. Note that exam scores are confidential and will be revealed only to you and DOI.

**Duplicate score report.** You may call or write to Prometric to request a duplicate of your score report for a period of one year after an exam. **There is no fee for this service.**

### Appeals Process

Prometric's goal is to provide a quality examination and a pleasant testing experience for every candidate. If you would like to submit an appeal concerning examination content, registration, scheduling or test administration (testing site procedures, equipment, personnel, etc.), please submit an appeal by visiting [www.prometric.com/contactus](http://www.prometric.com/contactus) and clicking on "Request an Appeal".

Once submitted you will receive an email response within 20 days indicating whether your appeal has been approved.

# Applying for Your License

This section offers information about:

- Applying for your license.
- Obtaining an appointment.
- Continuing education requirements.
- Request for information changes.

## Applying for Your License

After successfully completing the appropriate qualifying exam, **you must apply for your license**. You must apply and be issued a Nebraska insurance license in order to sell, solicit, negotiate, or adjust insurance in the state of Nebraska.

Please allow 2-3 days for the exam results to be transmitted to the Nebraska Department of Insurance before applying on-line at [www.nipr.com](http://www.nipr.com) or you can download the application at [www.doi.nebraska.gov/producers/license](http://www.doi.nebraska.gov/producers/license).

If you have any questions regarding the license application process, please contact the Nebraska Department of Insurance Licensing Division at (402) 471-4913 or at [doi.licening@nebraska.gov](mailto:doi.licening@nebraska.gov)



**Important** Passing an exam does not guarantee that you will be issued a license. You must submit all application materials and fees to the Department **within one year** of passing your exam. Issuance of a license depends on review and approval of all license application materials.

## Duration of License

Initial individual licenses are issued to expire the last day of the month in the licensee's birth month in the first year after issuance in which the licensee's age is divisible by two. Therefore, individuals born in **even-numbered** years renew their license in their birth month in the **even-numbered** years, and individuals born in **odd-numbered** years renew their license in their birth month in the **odd-numbered** years. The first renewal of any license will be based on the above information and is not pro-rated based on the issue date of the license.

## Agency Licensing

Any partnership, unincorporated association, or corporation transacting or doing business with the public or insurance companies as an insurance producer or public adjuster is required to obtain an insurance agency license. The business entity must designate a licensed producer who will be responsible for the business entity's compliance with the insurance laws, rules and regulations of the state. No agency shall pay any commission to anyone other than a licensed producer and no licensed producer shall assign any commissions to any unlicensed agency.

A sole proprietorship is not required to obtain an insurance agency license unless it falls within the agency definition or holds itself, herself or himself out to be an insurance agency.

To obtain an insurance agency license, complete and submit the NAIC Uniform Application for Business Entity Insurance License/Registration, together with the appropriate license fee, to the Department. To obtain a public adjuster agency license, complete and submit the NAIC Uniform Application for Business Entity

Adjuster License/Registration, together with the appropriate license fee, to the Department.

Agency licenses can be applied for on-line at [www.nipr.com](http://www.nipr.com) or you can download the application at [www.doi.nebraska.gov/producers/license](http://www.doi.nebraska.gov/producers/license).

### ***Obtaining an Appointment***

An individual shall not act as an agent unless that person is duly licensed in Nebraska. An agent must not make application for, solicit applications for or procure any policies for any kind of insurance for which that agent is not licensed and appointed by an insurance company.

Only licensed producers may be appointed; insurance agencies may not be appointed. To appoint a producer, the appointing company must process online at [www.nipr.com](http://www.nipr.com). The company will be billed for the fees.

The insurer shall file the appointment within 15 days from the date the agency contract is executed or the first insurance application is submitted. The individual must already hold a valid agent's license in the line or lines for which the insurer is requesting an appointment.

### ***Continuing Education***

All Nebraska resident producers, consultants, and adjusters must meet continuing education requirements. Courses must relate to the kinds of insurance that the individual is licensed to solicit and be completed every two years, beginning from the birthday when your age is divisible by two and due two years from that date.

New licensees may begin earning credit hours upon issuance of the license. Failing to comply with two-year continuing education criteria will result in license nonrenewal or non-issuance. Licensees are exempt from continuing education for the first renewal.

Continuing education hours are needed for the following license lines:

Line of Insurance	Minimum Hours Every Two Years
Property and Casualty	21 hours plus 3 hours of ethics
Property	21 hours plus 3 hours of ethics
Casualty	21 hours plus 3 hours of ethics
Personal Lines	21 hours plus 3 hours of ethics
Life and Annuities	21 hours plus 3 hours of ethics
Variable Contracts	21 hours plus 3 hours of ethics
Accident and Health or Sickness	21 hours plus 3 hours of ethics
Title	6 hours plus 3 hours of ethics
Crop only	3 hours plus 3 hours of ethics
Funeral	6 hours plus 3 hours of ethics
Funeral – Director	3 hours plus 3 hours of ethics
Viatical	12 hours plus 3 hours of ethics
Public Adjuster	21 hours plus 3 hours of ethics

**Ethics Course Requirements.** In each two-year period, licensees are required to complete three hours of approved continuing education activities on the topic of

insurance-industry ethics. No licensee will be required to complete more than 24 cumulative hours in any two-year period.

**Previously Licensed Applicants.** If the license has been in an inactive status for fewer than 12 months, the applicant must satisfy the education requirements outstanding and may not take the insurance exam in lieu of the education requirements.



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***Request for  
Changes***

Every person licensed under the Insurance Producers Licensing Act and the Public Adjusters Licensing Act must notify the Department within 30 days of any change in that person's residential or business address. Any person failing to provide such notification is subject to a fine or suspension.

Business and home addresses may be changed 1) online at [www.nipr.com](http://www.nipr.com); or 2) by submitting Form #DOI-9110 (Request Form for Producers and Consultants found at [www.doi.nebraska.gov](http://www.doi.nebraska.gov)), to the Department.

Form DOI-9110 must also be completed and submitted in order to change a name; correct a Social Security number; add or delete lines of license authority; or obtain a Letter of Clearance, a duplicate license or certification.

# Exam Content Outlines

The following outlines give an overview of the content of each of the Nebraska insurance examinations. Each examination will include questions on the subjects contained in the outline.

The percentages indicate the relative weight assigned to each section of the examination.

For example, 10 percent means that 10 questions will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

**An outline that includes more descriptive subsections for your exam is available online at <https://www.prometric.com/en-us/clients/insurance/Pages/ne-content-outlines.aspx>.**

## Nebraska Producer's Examination for Life and Annuities Insurance

### Series 13-01

**100 questions - 2-hour time limit  
Effective Date: January 27, 2020**

## 1.0 Insurance Regulation 15% (15 Items)

### 1.1 Licensing

- Process (44-4052, 4053)
- Types of licensees (44-4054)
  - Producers (44-4049, 4054)
  - Consultants (44-2606-2635)
  - Resident versus nonresident (44-2625, 4055, 4063)
  - Temporary (44-4058)
- Maintenance and duration
  - Renewal (44-4054)
  - Name or address change (44-4054(8))
  - Reporting of actions (44-4065)
  - Assumed names (44-4057)
- Continuing education requirements including ethics education (44-3901-3908)
- Disciplinary actions
  - Right to hearing (44-4059(2))
  - Suspension, revocation or refusal to issue or renew (44-2633, 4059)
  - Fines (44-2634, 4059(4))
  - Cease and desist order (44-1529, 1542)

### 1.2 State regulation

- Director's general duties and powers (44-101.01, 2635)
- Company regulation

- Certificate of authority (44-303)
  - Capital and surplus requirements (44-214, 305)
  - Unfair claims settlement practices (44-1539, 1540)
  - Examination of books and records (44-1527, 5904)
  - Appointment (44-4061)
  - Termination of appointment (44-4062)
  - Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
  - Producer regulation
    - Sharing commissions (44-4060)
    - Controlled business (44-361.01, .02)
    - Prohibited fees or charges (44-354)
    - Records retention (44-5905)
  - Unfair trade practices
    - Misrepresentation (44-1525(1))
    - False advertising (44-1525(2))
    - Defamation of insurer (44-1525(3))
    - Boycott, coercion or intimidation (44-1525(4))
    - Unfair discrimination (44-1525(7))
    - Rebating (44-361, 1525(8))
  - Insurance Fraud Act (44-6601-6608)
  - Privacy of Insurance Consumer Information Act (44-901-925)
- ### 1.3 Federal regulation
- Fair Credit Reporting Act (15 USC 1681-1681d)
  - Fraud and false statements

## 2.0 General Insurance 10% (10 Items)

### 2.1 Concepts

- Risk management key terms
  - Risk
  - Exposure
  - Hazard
  - Peril
  - Loss
- Methods of handling risk
  - Avoidance
  - Retention

- Sharing
    - Reduction
    - Transfer
  - Elements of insurable risks
  - Adverse selection
  - Law of large numbers
  - Reinsurance
- ### 2.2 Insurers
- Types of insurers
    - Stock companies
    - Mutual companies
    - Fraternal benefit societies
    - Reciprocal
    - Lloyd's associations
    - Risk retention groups
    - Surplus lines
  - Private versus government insurers
  - Admitted versus nonadmitted insurers
  - Domestic, foreign and alien insurers
  - Financial status (independent rating services)
  - Marketing (distribution) systems
- ### 2.3 Producers and general rules of agency
- Insurer as principal
  - Producer/insurer relationship
  - Authority and powers of licensees
    - Express
    - Implied
    - Apparent
  - Responsibilities to the applicant/insured
- ### 2.4 Contracts
- Elements of a legal contract
    - Offer and acceptance
    - Consideration
    - Competent parties
    - Legal purpose
  - Distinct characteristics of an insurance contract
    - Contract of adhesion
    - Aleatory contract
    - Personal contract
    - Unilateral contract
    - Conditional contract
  - Legal interpretations affecting contracts
    - Ambiguities in a contract of adhesion
    - Reasonable expectations
    - Indemnity
    - Utmost good faith

Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

### 3.0 Life Insurance Basics 18% (18 Items)

#### 3.1 Insurable interest (44-704)

#### 3.2 Personal uses of life insurance

Survivor protection  
Estate creation  
Cash accumulation  
Liquidity  
Estate conservation

#### 3.3 Determining amount of personal life insurance

Human life value approach  
Needs approach  
Types of information gathered  
Determining lump-sum needs  
Planning for income needs

#### 3.4 Business uses of life insurance

Buy-sell funding  
Key person  
Executive bonuses

#### 3.5 Classes of life insurance policies

Group versus individual  
Permanent versus term  
Participating versus nonparticipating  
Fixed versus variable life insurance and annuities  
Regulation of variable products (SEC, FINRA and Nebraska) (44-2212, 2216; Reg Ch 15 Sec 006, 011)

#### 3.6 Premiums

Factors in premium determination  
Mortality  
Interest  
Expense

Premium payment mode

#### 3.7 Producer responsibilities

Solicitation and sales presentations (Reg Ch 33)  
Advertising (Reg Ch 50)  
Life and Health Insurance Guaranty Association (44-2719.01)  
Buyer's Guide and Policy Summary (Reg Ch 33 Sec 005, NAIC Current Model Buyer's Guide)  
Illustrations (Reg Ch 72)  
Replacement (Reg Ch 19)  
Use and disclosure of insurance information  
Annuity suitability (44-8101-8109)  
Field underwriting  
Notice of information practices  
Application procedures  
Delivery  
Policy review

Effective date of coverage  
Premium collection  
Statement of good health

#### 3.8 Individual underwriting by the insurer

Information sources and regulation  
Application  
Producer report  
Attending physician statement  
Investigative consumer (inspection) report  
Medical Information Bureau (MIB)  
Medical examinations and lab tests including HIV (RL 71-531)  
Selection criteria and unfair discrimination (44-1525(7)(a))  
Classification of risks  
Preferred  
Standard  
Substandard

### 4.0 Life Insurance Policies 18% (18 Items)

#### 4.1 Term life insurance

Level term  
Annual renewable term  
Level premium term  
Decreasing term

#### 4.2 Whole life insurance

Continuous premium (straight life)  
Limited payment  
Single premium

#### 4.3 Flexible premium policies

Adjustable life  
Universal life — Indexed Universal Life  
Variable Insurance  
Variable Universal

#### 4.4 Specialized policies

Joint life (first-to-die)  
Survivorship life (second-to-die)  
Juvenile life

#### 4.5 Group life insurance

Characteristics of group plans  
Types of plan sponsors  
Group underwriting requirements  
Required provisions (44-1607)  
Assignability (44-1619)  
Conversion to individual policy (44-1607(8-10), 1613, 1614)

### 5.0 Life Insurance Policy Provisions, Options and Riders 20% (20 Items)

#### 5.1 Required provisions (44-502)

Entire contract (44-502(3))  
Right to examine (free look) (44-502.05)  
Payment of premiums (44-502(1))  
Grace period (44-502(2))  
Reinstatement (44-502(11))  
Incontestability (44-502(5))  
Misstatement of age (44-502(6))  
Exclusions (44-502(5))

Statements of the insured (44-502(4))  
Payment of claims (44-502(12))  
Interest on proceeds (44-3,143)  
Prohibited provisions including backdating (44-503)

#### 5.2 Ownership and beneficiaries

Ownership  
Assignment  
Beneficiary designation options  
Individuals  
Classes  
Estates  
Minors  
Trusts  
Succession  
Revocable versus irrevocable  
Common disaster clause  
Spentthrift clause

#### 5.3 Settlement options

Cash payment  
Interest only  
Fixed-period installments  
Fixed-amount installments  
Life income  
Single life  
Joint and survivor

#### 5.4 Nonforfeiture options

Cash surrender value  
Extended term  
Reduced paid-up insurance

#### 5.5 Policy loan and withdrawal options

Cash loans  
Automatic premium loans  
Withdrawals or partial surrenders

#### 5.6 Dividend options

Cash payment  
Reduction of premium payments  
Accumulation at interest  
One-year term option  
Paid-up additions

#### 5.7 Disability riders

Waiver of premium  
Waiver of cost of insurance  
Disability income benefit  
Payor benefit life/disability (juvenile insurance)

#### 5.8 Accelerated (living) benefit provision/rider

Conditions for payment  
Effect on death benefit

#### 5.9 Riders covering additional insureds

Spouse/other-insured term rider  
Children's term rider

#### 5.10 Riders affecting the death benefit amount

Accidental death  
Guaranteed insurability  
Cost of living  
Return of premium  
No lapse guarantee

### 6.0 Annuities 10% (10 Items)

#### 6.1 Annuity principles and concepts

Accumulation period versus annuity period  
Owner, annuitant and beneficiary

Insurance aspects of annuities  
Nebraska Protection in Annuity  
Transactions Act (44-8101-  
8109)

## 6.2 Immediate versus deferred annuities

Single premium immediate  
annuities (SPIAs)  
Deferred annuities  
Premium payment options  
Nonforfeiture  
Surrender charges  
Death benefits

## 6.3 Annuity (benefit) payment options

Life contingency options  
Pure life versus life with  
guaranteed minimum  
Single life versus multiple life  
Annuities certain (types)

## 6.4 Annuity products

Fixed annuities  
General account assets  
Interest rate guarantees  
(minimum versus current)  
Level benefit payment  
amount  
Equity indexed annuities  
Market value adjusted annuities  
Variable annuities

## 6.5 Uses of annuities

Lump-sum settlements  
Qualified retirement plans  
Group versus individual  
annuities  
Personal uses  
Individual retirement  
annuities (IRAs)  
Tax-deferred growth  
Retirement income  
Education funds

## 7.0 Federal Tax Considerations for Life Insurance and Annuities 5% (5 Items)

### 7.1 Taxation of personal life insurance

Amounts available to policyowner  
Cash value increases  
Dividends  
Policy loans  
Surrenders  
Amounts received by beneficiary  
General rule and exceptions  
Settlement options

Values included in insured's estate

### 7.2 Modified endowment contracts (MECs)

Modified endowment versus life  
insurance  
Seven-pay test  
Distributions

### 7.3 Taxation of non-qualified annuities

Individually-owned  
Accumulation phase (tax  
issues related to  
withdrawals)  
Annuity phase and the  
exclusion ratio  
Distributions at death

Corporate-owned

### 7.4 Taxation of individual retirement annuities (IRAs)

Traditional IRAs  
Contributions and deductible  
amounts  
Premature distributions  
including taxation issues  
Annuity phase benefit  
payments  
Values included in the  
annuitant's estate  
Amounts received by  
beneficiary

Roth IRAs

Contributions and limits  
Distributions

### 7.5 Rollovers and transfers (IRAs and qualified plans)

### 7.6 Section 1035 exchanges – disclosure pros and cons

### 7.7 Taxation of corporate owned life insurance

## 8.0 Qualified Plans 4% (4 Items)

### 8.1 General requirements

### 8.2 Federal tax considerations

Tax advantages for employers  
and employees  
Taxation of distributions (age-  
related)

### 8.3 Plan types, characteristics and purchasers

Simplified employee pensions  
(SEPs)  
Self-employed plans (HR 10 or  
Keogh plans)  
Profit-sharing and 401(k) plans  
SIMPLE plans  
Pension plans  
403(b) tax-sheltered annuities  
(TSAs)  
Safe Harbor 401(k)  
Single (k)

## Nebraska Producer's Examination for Accident and Health or Sickness Insurance

### Series 13-02

**100 questions - 2-hour time limit**  
**Effective Date: January 27, 2020**

## 1.0 Insurance Regulation 10%

### 1.1 Licensing

Process (44-4052, 4053)  
Types of licensees (44-4054)  
Producers (44-4049, 4054)  
Consultants (44-2606-2635)  
Resident versus nonresident  
(44-2625, 4055, 4063)  
Temporary (44-4058)  
Maintenance and duration  
Renewal (44-4054)  
Name or address change  
(44-4054(8))

Reporting of actions (44-  
4065)

Assumed names (44-4057)  
Continuing education  
requirements including ethics  
education (44-3901-3908)

Disciplinary actions

Right to hearing (44-  
4059(2))

Suspension, revocation or  
refusal to issue or renew  
(44-2633, 4059)

Fines (44-2634, 4059(4))

Cease and desist order (44-  
1529, 1542)

### 1.2 State regulation

Director's general duties and  
powers (44-101.01, 2635)

Company regulation

Certificate of authority (44-  
303)

Capital and surplus  
requirements (44-214,  
305)

Unfair claims settlement  
practices (44-1539, 1540)

Examination of books and  
records (44-1527, 5904)

Appointment (44-4061)

Termination of appointment  
(44-4062)

Unfair trade practices  
complaint register (44-  
1525(9); Reg Ch 21)

Producer regulation

Sharing commissions (44-  
4060)

Controlled business (44-  
361.01, .02)

Prohibited fees or charges  
(44-354)

Records retention (44-5905)

Unfair trade practices

Misrepresentation (44-  
1525(1))

False advertising (44-  
1525(2))

Defamation of insurer (44-  
1525(3))

Boycott, coercion or  
intimidation (44-1525(4))

Unfair discrimination (44-  
1525(7))

Rebating (44-361, 1525(8))

Insurance Fraud Act (44-6601-  
6608)

Privacy of Insurance Consumer  
Information Act (44-901-925)

### 1.3 Federal regulation

Fair Credit Reporting Act (15 USC  
1681-1681d)

Fraud and false statements

## 2.0 General Insurance 10%

### 2.1 Concepts

Risk management key terms

Risk

Exposure

Hazard

Peril

Loss



Methods of handling risk  
 Avoidance  
 Retention  
 Sharing  
 Reduction  
 Transfer  
 Elements of insurable risks  
 Adverse selection  
 Law of large numbers  
 Reinsurance

**2.2 Insurers**

Types of insurers  
 Stock companies  
 Mutual companies  
 Fraternal benefit societies  
 Reciprocals  
 Lloyd's associations  
 Risk retention groups  
 Surplus lines  
 Private versus government insurers  
 Admitted versus nonadmitted insurers  
 Domestic, foreign and alien insurers  
 Financial status (independent rating services)  
 Marketing (distribution) systems

**2.3 Producers and general rules of agency**

Insurer as principal  
 Producer/insurer relationship  
 Authority and powers of licensees  
 Express  
 Implied  
 Apparent  
 Responsibilities to the applicant/insured

**2.4 Contracts**

Elements of a legal contract  
 Offer and acceptance  
 Consideration  
 Competent parties  
 Legal purpose  
 Distinct characteristics of an insurance contract  
 Contract of adhesion  
 Aleatory contract  
 Personal contract  
 Unilateral contract  
 Conditional contract  
 Legal interpretations affecting contracts  
 Ambiguities in a contract of adhesion  
 Reasonable expectations  
 Indemnity  
 Utmost good faith  
 Representations/misrepresentations  
 Warranties  
 Concealment  
 Fraud  
 Waiver and estoppel

**3.0 Sickness and Accident Insurance Basics 12%**
**3.1 Definitions of perils**

Accidental injury  
 Sickness

**3.2 Principal types of losses and benefits**

Loss of income from disability  
 Medical expense  
 Dental expense  
 Long-term care expense

**3.3 Classes of health insurance policies**

Individual versus group  
 Private versus government  
 Limited versus comprehensive

**3.4 Limited policies**

Limited perils and amounts  
 Required notice to insured  
 Types of limited policies  
 Accident-only  
 Specified (dread) disease  
 Hospital indemnity (income)  
 Credit disability  
 Blanket insurance (teams, passengers, other)  
 Prescription drugs  
 Vision care

**3.5 Common exclusions from coverage****3.6 Producer responsibilities in individual health insurance**

Marketing requirements  
 Advertising (Reg Ch 14 Sec 001-020)  
 Life and Health Insurance Guaranty Association (44-2719.01)  
 Sales presentations  
 Field underwriting  
 Nature and purpose  
 Disclosure of information about individuals  
 Application procedures  
 Requirements at delivery of policy  
 Common situations for errors/omissions

**3.7 Individual underwriting by the insurer**

Underwriting criteria  
 Sources of underwriting information  
 Application procedures  
 Producer report  
 Attending physician statement  
 Investigative consumer (inspection) report  
 Medical Information Bureau (MIB)  
 Medical examinations and lab tests including HIV (RL 71-531)  
 Unfair discrimination (44-749)  
 Classification of risks  
 Preferred  
 Standard  
 Substandard

**3.8 Considerations in replacing health insurance**

Pre-existing conditions  
 Benefits, limitations and exclusions  
 Underwriting requirements

Producer liability for errors and omissions

**4.0 Individual Sickness and Accident Insurance Policy General Provisions 10%**
**4.1 Uniform required provisions (44-710.03)**

Entire contract: changes (44-710.03(1), .12)  
 Time limit on certain defenses (44-710.03(2))  
 Grace period (44-710.03(3))  
 Reinstatement (44-710.03(4))  
 Claim procedures (44-710.03(5-9))  
 Physical examinations and autopsy (44-710.03(10))  
 Legal actions (44-710.03(11))  
 Change of beneficiary (44-710.03(12))

**4.2 Uniform optional provisions (44-710.04)**

Change of occupation (44-710.04(1))  
 Misstatement of age (44-710.04(2))  
 Other insurance in this insurer (44-710.04(3))  
 Insurance with other insurers  
 Expense-incurred basis (44-710.04(4))  
 Other benefits (44-710.04(5))  
 Unpaid premium (44-710.04(7))  
 Cancellation (44-710.04(8))  
 Conformity with state statutes (44-710.04(9))  
 Illegal occupation (44-710.04(10))  
 Intoxicants and narcotics (44-710.04(11))

**4.3 Other general provisions**

Right to examine (free look) (44-710.18)  
 Insuring clause  
 Consideration clause  
 Renewability clause (44-787)  
 Noncancelable  
 Guaranteed renewable  
 Conditionally renewable  
 Renewable at option of insurer  
 Nonrenewable (cancelable, term)

**5.0 Disability Income and Related Insurance 10%**
**5.1 Qualifying for disability benefits**

Inability to perform duties  
 Own occupation  
 Any occupation  
 Pure loss of income (income replacement contracts)  
 Presumptive disability  
 Requirement to be under physician care

**5.2 Individual disability income insurance**

Basic total disability plan  
Income benefits (monthly indemnity)  
Elimination and benefit periods  
Waiver of premium feature  
Coordination with social insurance and workers compensation benefits  
Additional monthly benefit (AMB)  
Social insurance supplement (SIS)  
Occupational versus nonoccupational coverage  
At-work benefits  
Partial disability benefit  
Residual disability benefit  
Other provisions affecting income benefits  
Cost of living adjustment (COLA) rider  
Future increase option (FIO) rider  
Relation of earnings to insurance (44-710.04(6))  
Other cash benefits  
Accidental death and dismemberment  
Rehabilitation benefit  
Medical reimbursement benefit (nondisabling injury)  
Refund provisions  
Return of premium  
Cash surrender value  
Exclusions

### 5.3 Unique aspects of individual disability underwriting

Occupational considerations  
Benefit limits  
Policy issuance alternatives

### 5.4 Group disability income insurance

Group versus individual plans  
Short-term disability (STD)  
Long-term disability (LTD)

### 5.5 Business disability insurance

Key person disability income  
Disability buy-sell policy

### 5.6 Social Security disability

Qualification for disability benefits  
Definition of disability  
Waiting period  
Disability income benefits

## 6.0 Medical Plans 13%

### 6.1 Medical plan concepts

Fee-for-service basis versus prepaid basis  
Specified coverages versus comprehensive care  
Benefit schedule versus usual/reasonable/customary charges  
Any provider versus limited choice of providers  
Insureds versus subscribers/participants

### 6.2 Types of providers and plans

Major medical insurance (indemnity plans)  
Characteristics  
Common limitations  
Exclusions from coverage  
Provisions affecting cost to insured  
Health maintenance organizations (HMOs)  
General characteristics  
Preventive care services  
Primary care physician versus referral (specialty) physician  
Emergency care  
Hospital services  
Other basic services  
Preferred provider organizations (PPOs)  
General characteristics  
Open panel or closed panel  
Types of parties to the provider contract  
Point-of-service (POS) plans  
Nature and purpose  
Out-of-network provider access (open-ended HMO)  
PCP referral (gatekeeper PPO)  
Indemnity plan features

### 6.3 Cost containment in health care delivery

Cost-saving services  
Preventive care  
Hospital outpatient benefits  
Alternatives to hospital services  
Utilization management (44-5416-5431)  
Prospective review  
Concurrent review

### 6.4 Nebraska requirements (individual and group)

Eligibility requirements  
Newborn child coverage (44-710.19)  
Dependent coverage (44-710.01)  
Full-time students (44-710.01)  
Benefit offers  
Treatment for alcoholism (44-769-781)  
Treatment of bones or joints of the face, neck or head (44-789)

### 6.5 HIPAA (Health Insurance Portability and Accountability Act) requirements

Eligibility  
Guaranteed issue  
Pre-existing conditions  
Creditable coverage  
Renewability

### 6.6 Health savings accounts (HSAs)

Definition  
Eligibility  
Contribution limits

## 7.0 Group Sickness and Accident Insurance 11%

### 7.1 Characteristics of group insurance

Group contract  
Certificate of coverage (44-761(2))  
Experience rating versus community rating

### 7.2 Types of eligible groups

Employment-related groups  
Individual employer groups  
Multiple-Employer Trusts (METs) or Welfare Arrangements (MEWAs)  
Associations (alumni, professional, other)  
Customer groups (depositors, creditor-debtor, other)

### 7.3 Marketing considerations

Advertising  
Regulatory jurisdiction/place of delivery

### 7.4 Employer group health insurance

Nebraska underwriting requirements (44-760)  
Insurer underwriting criteria  
Characteristics of group  
Plan design factors  
Persistency factors  
Administrative capability  
Eligibility for insurance  
Annual open enrollment  
Employee eligibility  
Dependent eligibility  
Coordination of benefits provision  
Change of insurance companies or loss of coverage  
Coinsurance and deductible carryover  
No-loss no-gain  
Events that terminate coverage  
Extension of benefits  
Continuation of coverage under COBRA and Nebraska specific rules (44-1640-1645)  
Conversion privilege (44-1613; 44-32,130)

### 7.5 Small employer group medical plans

Definition of small employer (44-5253)  
Renewability of coverage (44-5259)  
Benefit plans offered — basic and standard (44-5260)  
Marketing (44-5266)  
Prohibited practices (44-5266)

## 8.0 Dental Insurance 2%

### 8.1 Types of dental treatment

Diagnostic and preventive  
Restorative  
Oral surgery  
Endodontics  
Periodontics  
Prosthodontics  
Orthodontics

**8.2 Indemnity plans**

Choice of providers  
 Scheduled versus nonscheduled (comprehensive) plans  
 Benefit categories  
   Diagnostic/preventive services  
   Basic services  
   Major services  
 Deductibles and coinsurance  
 Combination plans  
 Exclusions  
 Limitations  
 Predetermination of benefits

**8.3 Employer group dental expense**

Integrated deductibles versus stand-alone plans  
 Minimizing adverse selection

**9.0 Insurance for Senior Citizens and Special Needs Individuals 15%**
**9.1 Medicare**

Nature, financing and administration  
 Part A — Hospital Insurance  
   Individual eligibility requirements  
   Enrollment  
   Coverages and cost-sharing amounts  
 Part B — Medical Insurance  
   Individual eligibility requirements  
   Enrollment  
   Coverages and cost-sharing amounts  
   Exclusions  
   Claims terminology and other key terms  
 Part C — Medicare Advantage  
 Part D — Prescription Drug Insurance

**9.2 Medicare supplements**

Purpose (Reg Ch 36 Sec 001)  
 Open enrollment (Reg Ch 36 Sec 011)  
 Standardized Medicare supplement plans (Reg Ch 36 Sec 009)  
   Core benefits  
   Additional benefits  
 Nebraska regulations and required provisions  
   Standards for marketing (Reg Ch 36 Sec 020)  
   Advertising (44-3608.01; Reg Ch 36 Sec 019)  
   Appropriateness of recommended purchase and excessive insurance (Reg Ch 36 Sec 021)  
   Buyer's guide (Reg Ch 36 Sec 017(017.01F))  
   Outline of coverage (44-3607; Reg Ch 36 Sec 017(017.03))  
   Guaranteed issue for eligible persons (Reg Ch 36 Sec 012)

Right to return (free look) (44-3608; Reg Ch 36 Sec 017(017.01E))  
 Unfair trade practices (44-3610)  
 Replacement (Reg Ch 36 Sec 018, 023)  
 Minimum benefit standards (Reg Ch 36 Sec 008)  
 Required disclosure provisions (Reg Ch 36 Sec 017)  
 Permitted compensation (Reg Ch 36 Sec 016)  
 Notice of change (Reg Ch 36 Sec 017(017.02))  
 Medicare Select (Reg Ch 36 Sec 010)

**9.3 Other options for individuals with Medicare**

Employer group health plans  
   Disabled employees  
   Employees with kidney failure  
   Individuals age 65 and older  
 Medicaid  
   Eligibility  
   Benefits

**9.4 Long-term care (LTC) insurance**

LTC, Medicare and Medicaid compared  
 Eligibility for benefits  
 Levels of care  
   Skilled care  
   Intermediate care  
   Custodial care  
   Home health care (Reg Ch 46 Sec 005(005.10), 010)  
   Adult day care (Reg Ch 46 Sec 005(005.02))  
   Respite care  
   Assisted living (Reg Ch 46 Sec 005(005.21))  
 Benefit periods  
 Benefit amounts  
 Optional benefits  
   Guarantee of insurability  
   Return of premium  
 Qualified LTC plans  
 Exclusions (Reg Ch 46 Sec 006(006.02))  
 LTC Partnerships  
 Underwriting considerations  
 Nebraska regulations and required provisions  
   Standards for marketing (Reg Ch 46 Sec 020)  
   Advertising (Reg Ch 46 Sec 019)  
   Shopper's guide (Reg Ch 46 Sec 027)  
   Outline of coverage (44-4516; Reg Ch 46 Sec 026)  
   Suitability (Reg Ch 46 Sec 021)  
   Right to return (free look) (44-4515)  
   Unintentional lapse (Reg Ch 46 Sec 007)

Incontestability (44-4517.01)  
 Replacement (Reg Ch 46 Sec 006(006.05), 012, 022)  
 Benefit standards (44-4509)  
 Nonforfeiture (44-4517.02; Reg Ch 46 Sec 023)  
 Benefit triggers (Reg Ch 46 Sec 024, 025)  
 Inflation protection (Reg Ch 46 Sec 011)  
 Prohibited policy provisions (44-4513)  
 Renewal considerations (Reg Ch 46 Sec 006(006.01))  
 Continuation of benefits (Reg Ch 46 Sec 006(006.04))  
 Required disclosure provisions (Reg Ch 46 Sec 008)  
 Pre-existing conditions (44-4513(2, 3))

**9.5 Nebraska Comprehensive Health Insurance Pool**

Eligibility (44-4221)  
 Coverages and limits (44-4226; Reg Ch 44 Sec 006, 007, 009, 010)  
 Exclusions (44-4228(1))  
 Deductibles and coinsurance (44-4226(3); Reg Ch 44 Sec 004, 008)

**10.0 Federal Tax Considerations for Sickness and Accident Insurance 7%**
**10.1 Personally-owned health insurance**

Disability income insurance  
 Medical expense insurance  
 Long-term care insurance

**10.2 Employer group health insurance**

Disability income (STD, LTD)  
 Medical and dental expense  
 Long-term care insurance  
 Accidental death and dismemberment

**10.3 Medical expense coverage for sole proprietors and partners****10.4 Business disability insurance**

Key person disability income  
 Buy-sell policy

**10.5 Health savings accounts (HSAs)**

**Nebraska Producer's Examination for  
Life and Annuities, Accident and Health  
or Sickness Insurance**

**Series 13-03**

**150 questions – 2.5-hour time limit  
Effective Date: January 27, 2020**

**1.0 Insurance Regulation 9% (14  
Items)**

**1.1 Licensing**

Process (44-4052, 4053)  
Types of licensees (44-4054)  
Producers (44-4049, 4054)  
Consultants (44-2606–2635)  
Resident versus nonresident  
(44-2625, 4055, 4063)  
Temporary (44-4058)  
Maintenance and duration  
Renewal (44-4054)  
Name or address change  
(44-4054(8))  
Reporting of actions (44-  
4065)  
Assumed names (44-4057)  
Continuing education  
requirements including ethics  
education (44-3901–3908)  
Disciplinary actions  
Right to hearing (44-  
4059(2))  
Suspension, revocation or  
refusal to issue or renew  
(44-2633, 4059)  
Fines (44-2634, 4059(4))  
Cease and desist order (44-  
1529, 1542)

**1.2 State regulation**

Director's general duties and  
powers (44-101.01, 2635)  
Company regulation  
Certificate of authority (44-  
303)  
Capital and surplus  
requirements (44-214,  
305)  
Unfair claims settlement  
practices (44-1539, 1540)  
Examination of books and  
records (44-1527, 5904)  
Appointment (44-4061)  
Termination of appointment  
(44-4062)  
Unfair trade practices  
complaint register (44-  
1525(9); Reg Ch 21)  
Producer regulation  
Sharing commissions (44-  
4060)  
Controlled business (44-  
361.01, .02)  
Prohibited fees or charges  
(44-354)  
Records retention (44-5905)  
Unfair trade practices  
Misrepresentation (44-  
1525(1))  
False advertising (44-  
1525(2))

Defamation of insurer (44-  
1525(3))  
Boycott, coercion or  
intimidation (44-1525(4))  
Unfair discrimination (44-  
1525(7))  
Rebating (44-361, 1525(8))  
Insurance Fraud Act (44-6601–  
6608)  
Privacy of Insurance Consumer  
Information Act (44-901–925)  
**1.3 Federal regulation**  
Fair Credit Reporting Act (15 USC  
1681–1681d)  
Fraud and false statements

**2.0 General Insurance 6% (9 Items)**

**2.1 Concepts**

Risk management key terms  
Risk  
Exposure  
Hazard  
Peril  
Loss  
Methods of handling risk  
Avoidance  
Retention  
Sharing  
Reduction  
Transfer  
Elements of insurable risks  
Adverse selection  
Law of large numbers  
Reinsurance

**2.2 Insurers**

Types of insurers  
Stock companies  
Mutual companies  
Fraternal benefit societies  
Reciprocal  
Lloyd's associations  
Risk retention groups  
Surplus lines  
Private versus government  
insurers  
Admitted versus nonadmitted  
insurers  
Domestic, foreign and alien  
insurers  
Financial status (independent  
rating services)  
Marketing (distribution) systems

**2.3 Producers and general rules of  
agency**

Insurer as principal  
Producer/insurer relationship  
Authority and powers of licensees  
Express  
Implied  
Apparent  
Responsibilities to the  
applicant/insured

**2.4 Contracts**

Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of an  
insurance contract  
Contract of adhesion

Aleatory contract  
Personal contract  
Unilateral contract  
Conditional contract  
Legal interpretations affecting  
contracts  
Ambiguities in a contract of  
adhesion  
Reasonable expectations  
Indemnity  
Utmost good faith  
Representations/misrepresen-  
tations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

**3.0 Life Insurance Basics 10% (15  
Items)**

**3.1 Insurable interest (44-704)**

**3.2 Personal uses of life insurance**

Survivor protection  
Estate creation  
Cash accumulation  
Liquidity  
Estate conservation  
**3.3 Determining amount of  
personal life insurance**  
Human life value approach  
Needs approach  
Types of information  
gathered  
Determining lump-sum needs  
Planning for income needs

**3.4 Business uses of life insurance**

Buy-sell funding  
Key person  
Executive bonuses

**3.5 Classes of life insurance  
policies**

Group versus individual  
Permanent versus term  
Participating versus  
nonparticipating  
Fixed versus variable life  
insurance and annuities  
Regulation of variable  
products (SEC, FINRA and  
Nebraska) (44-2212,  
2216; Reg Ch 15 Sec 006,  
011)

**3.6 Premiums**

Factors in premium determination  
Mortality  
Interest  
Expense

Premium payment mode

**3.7 Producer responsibilities**

Solicitation and sales  
presentations (Reg Ch 33)  
Advertising (Reg Ch 50)  
Life and Health Insurance  
Guaranty Association (44-  
2719.01)  
Buyer's Guide and Policy  
Summary (Reg Ch 33 Sec  
005, NAIC Current Model  
Buyer's Guide)  
Illustrations (Reg Ch 72)  
Replacement (Reg Ch 19)

Use and disclosure of insurance information  
 Annuity suitability (44-8101-8109)  
 Field underwriting  
 Notice of information practices  
 Application procedures  
 Delivery  
 Policy review  
 Effective date of coverage  
 Premium collection  
 Statement of good health

### 3.8 Individual underwriting by the insurer

Information sources and regulation  
 Application  
 Producer report  
 Attending physician statement  
 Investigative consumer (inspection) report  
 Medical Information Bureau (MIB)  
 Medical examinations and lab tests including HIV (RL 71-531)  
 Selection criteria and unfair discrimination (44-1525(7)(a))  
 Classification of risks  
 Preferred  
 Standard  
 Substandard

## 4.0 Life Insurance Policies 10% (15 Items)

### 4.1 Term life insurance

Level term  
 Annual renewable term  
 Level premium term  
 Decreasing term

### 4.2 Whole life insurance

Continuous premium (straight life)  
 Limited payment  
 Single premium

### 4.3 Flexible premium policies

Adjustable life  
 Universal life — Indexed Universal Life  
 Variable Insurance  
 Variable Universal

### 4.4 Specialized policies

Joint life (first-to-die)  
 Survivorship life (second-to-die)  
 Juvenile life

### 4.5 Group life insurance

Characteristics of group plans  
 Types of plan sponsors  
 Group underwriting requirements  
 Required provisions (44-1607)  
 Assignability (44-1619)  
 Conversion to individual policy (44-1607(8-10), 1613, 1614)

## 5.0 Life Insurance Policy Provisions, Options and Riders 11% (17 Items)

### 5.1 Required provisions (44-502)

Entire contract (44-502(3))  
 Right to examine (free look) (44-502.05)  
 Payment of premiums (44-502(1))  
 Grace period (44-502(2))  
 Reinstatement (44-502(11))  
 Incontestability (44-502(5))  
 Misstatement of age (44-502(6))  
 Exclusions (44-502(5))  
 Statements of the insured (44-502(4))  
 Payment of claims (44-502(12))  
 Interest on proceeds (44-3, 143)  
 Prohibited provisions including backdating (44-503)

### 5.2 Ownership and beneficiaries

Ownership  
 Assignment  
 Beneficiary designation options  
 Individuals  
 Classes  
 Estates  
 Minors  
 Trusts  
 Succession  
 Revocable versus irrevocable  
 Common disaster clause  
 Spendthrift clause

### 5.3 Settlement options

Cash payment  
 Interest only  
 Fixed-period installments  
 Fixed-amount installments  
 Life income  
 Single life  
 Joint and survivor

### 5.4 Nonforfeiture options

Cash surrender value  
 Extended term  
 Reduced paid-up insurance

### 5.5 Policy loan and withdrawal options

Cash loans  
 Automatic premium loans  
 Withdrawals or partial surrenders

### 5.6 Dividend options

Cash payment  
 Reduction of premium payments  
 Accumulation at interest  
 One-year term option  
 Paid-up additions

### 5.7 Disability riders

Waiver of premium  
 Waiver of cost of insurance  
 Disability income benefit  
 Payor benefit life/disability (juvenile insurance)

### 5.8 Accelerated (living) benefit provision/rider

Conditions for payment  
 Effect on death benefit

### 5.9 Riders covering additional insureds

Spouse/other-insured term rider  
 Children's term rider

### 5.10 Riders affecting the death benefit amount

Accidental death  
 Guaranteed insurability

Cost of living  
 Return of premium  
 No lapse guarantee

## 6.0 Annuities 5% (7 Items)

### 6.1 Annuity principles and concepts

Accumulation period versus annuity period  
 Owner, annuitant and beneficiary  
 Insurance aspects of annuities  
 Nebraska Protection in Annuity Transactions Act (44-8101-8109)

### 6.2 Immediate versus deferred annuities

Single premium immediate annuities (SPIAs)  
 Deferred annuities  
 Premium payment options  
 Nonforfeiture  
 Surrender charges  
 Death benefits

### 6.3 Annuity (benefit) payment options

Life contingency options  
 Pure life versus life with guaranteed minimum  
 Single life versus multiple life  
 Annuities certain (types)

### 6.4 Annuity products

Fixed annuities  
 General account assets  
 Interest rate guarantees (minimum versus current)  
 Level benefit payment amount  
 Equity indexed annuities  
 Market value adjusted annuities  
 Variable annuities

### 6.5 Uses of annuities

Lump-sum settlements  
 Qualified retirement plans  
 Group versus individual annuities  
 Personal uses  
 Individual retirement annuities (IRAs)  
 Tax-deferred growth  
 Retirement income  
 Education funds

## 7.0 Federal Tax Considerations for Life Insurance and Annuities 2% (2 Items)

### 7.1 Taxation of personal life insurance

Amounts available to policyowner  
 Cash value increases  
 Dividends  
 Policy loans  
 Surrenders  
 Amounts received by beneficiary  
 General rule and exceptions  
 Settlement options  
 Values included in insured's estate



**7.2 Modified endowment contracts (MECs)**

Modified endowment versus life insurance  
Seven-pay test  
Distributions

**7.3 Taxation of non-qualified annuities**

Individually-owned  
Accumulation phase (tax issues related to withdrawals)  
Annuity phase and the exclusion ratio  
Distributions at death

Corporate-owned

**7.4 Taxation of individual retirement annuities (IRAs)**

Traditional IRAs  
Contributions and deductible amounts  
Premature distributions including taxation issues  
Annuity phase benefit payments  
Values included in the annuitant's estate  
Amounts received by beneficiary

Roth IRAs

Contributions and limits  
Distributions

**7.5 Rollovers and transfers (IRAs and qualified plans)****7.6 Section 1035 exchanges – disclosure pros and cons****7.7 Taxation of corporate owned life insurance****8.0 Qualified Plans 2% (3 Items)****8.1 General requirements****8.2 Federal tax considerations**

Tax advantages for employers and employees  
Taxation of distributions (age-related)

**8.3 Plan types, characteristics and purchasers**

Simplified employee pensions (SEPs)  
Self-employed plans (HR 10 or Keogh plans)  
Profit-sharing and 401(k) plans  
SIMPLE plans  
Pension plans  
403(b) tax-sheltered annuities (TSAs)  
Safe Harbor 401(k)  
Single (k)

**9.0 Sickness and Accident Insurance Basics 7% (10 Items)****9.1 Definitions of perils**

Accidental injury  
Sickness

**9.2 Principal types of losses and benefits**

Loss of income from disability  
Medical expense  
Dental expense  
Long-term care expense

**9.3 Classes of health insurance policies**

Individual versus group  
Private versus government  
Limited versus comprehensive

**9.4 Limited policies**

Limited perils and amounts  
Required notice to insured  
Types of limited policies  
Accident-only  
Specified (dread) disease  
Hospital indemnity (income)  
Credit disability  
Blanket insurance (teams, passengers, other)  
Prescription drugs  
Vision care

**9.5 Common exclusions from coverage****9.6 Producer responsibilities in individual health insurance**

Marketing requirements  
Advertising (Reg Ch 14 Sec 001-020)  
Life and Health Insurance Guaranty Association (44-2719.01)  
Sales presentations  
Field underwriting  
Nature and purpose  
Disclosure of information about individuals  
Application procedures  
Requirements at delivery of policy

Common situations for errors/omissions

**9.7 Individual underwriting by the insurer**

Underwriting criteria  
Sources of underwriting information  
Application procedures  
Producer report  
Attending physician statement  
Investigative consumer (inspection) report  
Medical Information Bureau (MIB)  
Medical examinations and lab tests including HIV (RL 71-531)

Unfair discrimination (44-749)

Classification of risks

Preferred  
Standard  
Substandard

**9.8 Considerations in replacing health insurance**

Pre-existing conditions  
Benefits, limitations and exclusions  
Underwriting requirements  
Producer liability for errors and omissions

**10.0 Individual Sickness and Accident Insurance Policy General Provisions 6% (9 Items)****10.1 Uniform required provisions (44-710.03)**

Entire contract: changes (44-710.03(1), .12)  
Time limit on certain defenses (44-710.03(2))  
Grace period (44-710.03(3))  
Reinstatement (44-710.03(4))  
Claim procedures (44-710.03(5-9))  
Physical examinations and autopsy (44-710.03(10))  
Legal actions (44-710.03(11))  
Change of beneficiary (44-710.03(12))

**10.2 Uniform optional provisions (44-710.04)**

Change of occupation (44-710.04(1))  
Misstatement of age (44-710.04(2))  
Other insurance in this insurer (44-710.04(3))  
Insurance with other insurers  
Expense-incurred basis (44-710.04(4))  
Other benefits (44-710.04(5))  
Unpaid premium (44-710.04(7))  
Cancellation (44-710.04(8))  
Conformity with state statutes (44-710.04(9))  
Illegal occupation (44-710.04(10))  
Intoxicants and narcotics (44-710.04(11))

**10.3 Other general provisions**

Right to examine (free look) (44-710.18)  
Insuring clause  
Consideration clause  
Renewability clause (44-787)  
Noncancelable  
Guaranteed renewable  
Conditionally renewable  
Renewable at option of insurer  
Nonrenewable (cancelable, term)

**11.0 Disability Income and Related Insurance 6% (9 Items)****11.1 Qualifying for disability benefits**

Inability to perform duties  
Own occupation  
Any occupation  
Pure loss of income (income replacement contracts)  
Presumptive disability  
Requirement to be under physician care

**11.2 Individual disability income insurance**

Basic total disability plan  
Income benefits (monthly indemnity)  
Elimination and benefit periods

Waiver of premium feature  
 Coordination with social insurance  
 and workers compensation  
 benefits  
 Additional monthly benefit  
 (AMB)  
 Social insurance supplement  
 (SIS)  
 Occupational versus  
 nonoccupational coverage  
 At-work benefits  
 Partial disability benefit  
 Residual disability benefit  
 Other provisions affecting income  
 benefits  
 Cost of living adjustment  
 (COLA) rider  
 Future increase option (FIO)  
 rider  
 Relation of earnings to  
 insurance (44-710.04(6))  
 Other cash benefits  
 Accidental death and  
 dismemberment  
 Rehabilitation benefit  
 Medical reimbursement  
 benefit (nondisabling  
 injury)  
 Refund provisions  
 Return of premium  
 Cash surrender value  
 Exclusions

### **11.3 Unique aspects of individual disability underwriting**

Occupational considerations  
 Benefit limits  
 Policy issuance alternatives

### **11.4 Group disability income insurance**

Group versus individual plans  
 Short-term disability (STD)  
 Long-term disability (LTD)

### **11.5 Business disability insurance**

Key person disability income  
 Disability buy-sell policy

### **11.6 Social Security disability**

Qualification for disability benefits  
 Definition of disability  
 Waiting period  
 Disability income benefits

### **11.7 Workers compensation**

Eligibility  
 Benefits

## **12.0 Medical Plans 7% (11 Items)**

### **12.1 Medical plan concepts**

Fee-for-service basis versus  
 prepaid basis  
 Specified coverages versus  
 comprehensive care  
 Benefit schedule versus  
 usual/reasonable/customary  
 charges  
 Any provider versus limited choice  
 of providers  
 Insureds versus  
 subscribers/participants

### **12.2 Types of providers and plans**

Major medical insurance  
 (indemnity plans)  
 Characteristics  
 Common limitations  
 Exclusions from coverage  
 Provisions affecting cost to  
 insured  
 Health maintenance organizations  
 (HMOs)  
 General characteristics  
 Preventive care services  
 Primary care physician versus  
 referral (specialty)  
 physician  
 Emergency care  
 Hospital services  
 Other basic services  
 Preferred provider organizations  
 (PPOs)  
 General characteristics  
 Open panel or closed panel  
 Types of parties to the  
 provider contract  
 Point-of-service (POS) plans  
 Nature and purpose  
 Out-of-network provider  
 access (open-ended HMO)  
 PCP referral (gatekeeper  
 PPO)  
 Indemnity plan features

### **12.3 Cost containment in health care delivery**

Cost-saving services  
 Preventive care  
 Hospital outpatient benefits  
 Alternatives to hospital  
 services

Utilization management (44-  
 5416-5431)

Prospective review  
 Concurrent review

### **12.4 Nebraska requirements (individual and group)**

Eligibility requirements  
 Newborn child coverage (44-  
 710.19)  
 Dependent coverage (44-  
 710.01)  
 Full-time students (44-  
 710.01)

Benefit offers

Treatment for alcoholism  
 (44-769-781)  
 Treatment of bones or joints  
 of the face, neck or head  
 (44-789)

### **12.5 HIPAA (Health Insurance Portability and Accountability Act) requirements**

Eligibility  
 Guaranteed issue  
 Pre-existing conditions  
 Creditable coverage  
 Renewability

### **12.6 Health savings accounts (HSAs)**

Definition  
 Eligibility  
 Contribution limits

## **13.0 Group Sickness and Accident Insurance 6% (9 Items)**

### **13.1 Characteristics of group insurance**

Group contract  
 Certificate of coverage (44-  
 761(2))  
 Experience rating versus  
 community rating

### **13.2 Types of eligible groups**

Employment-related groups  
 Individual employer groups  
 Multiple-Employer Trusts  
 (METs) or Welfare  
 Arrangements (MEWAs)  
 Associations (alumni,  
 professional, other)  
 Customer groups (depositors,  
 creditor-debtor, other)

### **13.3 Marketing considerations**

Advertising  
 Regulatory jurisdiction/place of  
 delivery

### **13.4 Employer group health insurance**

Nebraska underwriting  
 requirements (44-760)  
 Insurer underwriting criteria  
 Characteristics of group  
 Plan design factors  
 Persistency factors  
 Administrative capability  
 Eligibility for insurance  
 Annual open enrollment  
 Employee eligibility  
 Dependent eligibility  
 Coordination of benefits provision  
 Change of insurance companies or  
 loss of coverage  
 Coinsurance and deductible  
 carryover  
 No-loss no-gain  
 Events that terminate  
 coverage  
 Extension of benefits  
 Continuation of coverage  
 under COBRA and Nebraska  
 specific rules (44-1640-  
 1645)  
 Conversion privilege (44-  
 1613; 44-32, 130)

### **13.5 Small employer group medical plans**

Definition of small employer (44-  
 5253)  
 Renewability of coverage (44-  
 5259)  
 Benefit plans offered — basic and  
 standard (44-5260)  
 Marketing (44-5266)  
 Prohibited practices (44-5266)

## **14.0 Dental Insurance 1% (1 Item)**

### **14.1 Types of dental treatment**

Diagnostic and preventive  
 Restorative  
 Oral surgery  
 Endodontics  
 Periodontics

Prosthodontics  
Orthodontics

**14.2 Indemnity plans**

Choice of providers  
Scheduled versus nonscheduled  
(comprehensive) plans  
Benefit categories  
Diagnostic/preventive  
services  
Basic services  
Major services  
Deductibles and coinsurance  
Combination plans  
Exclusions  
Limitations  
Predetermination of benefits

**14.3 Employer group dental expense**

Integrated deductibles versus  
stand-alone plans  
Minimizing adverse selection

**15.0 Insurance for Senior Citizens and  
Special Needs Individuals 9% (14  
Items)**
**15.1 Medicare**

Nature, financing and  
administration  
Part A — Hospital Insurance  
Individual eligibility  
requirements  
Enrollment  
Coverages and cost-sharing  
amounts  
Part B — Medical Insurance  
Individual eligibility  
requirements  
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Coverages and cost-sharing  
amounts  
Exclusions  
Claims terminology and other  
key terms  
Part C — Medicare Advantage  
Part D — Prescription Drug  
Insurance

**15.2 Medicare supplements**

Purpose (Reg Ch 36 Sec 001)  
Open enrollment (Reg Ch 36 Sec  
011)  
Standardized Medicare  
supplement plans (Reg Ch 36  
Sec 009)  
Core benefits  
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Nebraska regulations and required  
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Advertising (44-3608.01;  
Reg Ch 36 Sec 019)  
Appropriateness of  
recommended purchase  
and excessive insurance  
(Reg Ch 36 Sec 021)  
Buyer's guide (Reg Ch 36  
Sec 017(017.01F))  
Outline of coverage (44-  
3607; Reg Ch 36 Sec  
017(017.03))

Guaranteed issue for eligible  
persons (Reg Ch 36 Sec  
012)  
Right to return (free look)  
(44-3608; Reg Ch 36 Sec  
017(017.01E))  
Unfair trade practices (44-  
3610)  
Replacement (Reg Ch 36 Sec  
018, 023)  
Minimum benefit standards  
(Reg Ch 36 Sec 008)  
Required disclosure  
provisions (Reg Ch 36 Sec  
017)  
Permitted compensation  
(Reg Ch 36 Sec 016)  
Notice of change (Reg Ch 36  
Sec 017(017.02))  
Medicare Select (Reg Ch 36 Sec  
010)

**15.3 Other options for individuals with Medicare**

Employer group health plans  
Disabled employees  
Employees with kidney failure  
Individuals age 65 and older  
Medicaid  
Eligibility  
Benefits

**15.4 Long-term care (LTC) insurance**

LTC, Medicare and Medicaid  
compared  
Eligibility for benefits  
Levels of care  
Skilled care  
Intermediate care  
Custodial care  
Home health care (Reg Ch  
46 Sec 005(005.10), 010)  
Adult day care (Reg Ch 46  
Sec 005(005.02))  
Respite care  
Assisted living (Reg Ch 46  
Sec 005(005.21))  
Benefit periods  
Benefit amounts  
Optional benefits  
Guarantee of insurability  
Return of premium  
Qualified LTC plans  
Exclusions (Reg Ch 46 Sec  
006(006.02))  
LTC Partnerships  
Underwriting considerations  
Nebraska regulations and required  
provisions  
Standards for marketing  
(Reg Ch 46 Sec 020)  
Advertising (Reg Ch 46 Sec  
019)  
Shopper's guide (Reg Ch 46  
Sec 027)  
Outline of coverage (44-  
4516; Reg Ch 46 Sec 026)  
Suitability (Reg Ch 46 Sec  
021)  
Right to return (free look)  
(44-4515)

Unintentional lapse (Reg Ch  
46 Sec 007)  
Incontestability (44-  
4517.01)  
Replacement (Reg Ch 46 Sec  
006(006.05), 012, 022)  
Benefit standards (44-4509)  
Nonforfeiture (44-4517.02;  
Reg Ch 46 Sec 023)  
Benefit triggers (Reg Ch 46  
Sec 024, 025)  
Inflation protection (Reg Ch  
46 Sec 011)  
Prohibited policy provisions  
(44-4513)  
Renewal considerations (Reg  
Ch 46 Sec 006(006.01))  
Continuation of benefits (Reg  
Ch 46 Sec 006(006.04))  
Required disclosure  
provisions (Reg Ch 46 Sec  
008)  
Pre-existing conditions (44-  
4513(2, 3))

**15.5 Nebraska Comprehensive Health Insurance Pool**

Eligibility (44-4221)  
Coverages and limits (44-4226;  
Reg Ch 44 Sec 006, 007, 009,  
010)  
Exclusions (44-4228(1))  
Deductibles and coinsurance (44-  
4226(3); Reg Ch 44 Sec 004,  
008)

**16.0 Federal Tax Considerations for  
Sickness and Accident Insurance  
3% (5 Items)**
**16.1 Personally-owned health insurance**

Disability income insurance  
Medical expense insurance  
Long-term care insurance

**16.2 Employer group health insurance**

Disability income (STD, LTD)  
Medical and dental expense  
Long-term care insurance  
Accidental death and  
dismemberment

**16.3 Medical expense coverage for sole proprietors and partners****16.4 Business disability insurance**

Key person disability income  
Buy-sell policy

**16.5 Health savings accounts (HSAs)**
**Nebraska Producer's Examination for  
Property and Casualty Insurance**

**Series 13-04**

**150 questions – 2.5-hour time limit  
Effective Date: January 27, 2020**

**1.0 Insurance Regulation 10%**
**1.1 Licensing**



Process (44-4052, 4053)  
 Types of licensees (44-4054)  
   Producers (44-4049, 4054)  
   Consultants (44-2606-2635)  
   Resident versus nonresident (44-2625, 4055, 4063)  
   Temporary (44-4058)  
 Maintenance and duration  
   Renewal (44-4054)  
   Name or address change (44-4054(8))  
   Reporting of actions (44-4065)  
   Assumed names (44-4057)  
 Continuing education requirements including ethics education (44-3901-3908)  
 Disciplinary actions  
   Right to hearing (44-4059(2))  
   Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
   Fines (44-2634, 4059(4))  
   Cease and desist order (44-1529, 1542)

## 1.2 State regulation

Director's general duties and powers (44-101.01, 2635)  
 Company regulation  
   Certificate of authority (44-303)  
   Capital and surplus requirements (44-214, 305)  
   Unfair claims settlement practices (44-1539, 1540)  
   Examination of books and records (44-1527, 5904)  
   Appointment (44-4061)  
   Termination of appointment (44-4062)  
   Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
 Producer regulation  
   Sharing commissions (44-4060)  
   Controlled business (44-361.01, .02)  
   Prohibited fees or charges (44-354)  
   Records retention (44-5905)  
 Unfair trade practices  
   Misrepresentation (44-1525(1))  
   False advertising (44-1525(2))  
   Defamation of insurer (44-1525(3))  
   Boycott, coercion or intimidation (44-1525(4))  
   Unfair discrimination (44-1525(7))  
   Rebating (44-361, 1525(8))  
 Insurance Fraud Act (44-6601-6608)  
 Privacy of Insurance Consumer Information Act (44-901-925)

## 1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)  
 Fraud and false statements

## 2.0 General Insurance 10%

### 2.1 Concepts

Risk management key terms  
 Risk  
 Exposure  
 Hazard  
 Peril  
 Loss

Methods of handling risk  
 Avoidance  
 Retention  
 Sharing  
 Reduction  
 Transfer

Elements of insurable risks  
 Adverse selection  
 Law of large numbers  
 Reinsurance

### 2.2 Insurers

Types of insurers  
   Stock companies  
   Mutual companies  
   Fraternal benefit societies  
   Reciprocals  
   Lloyd's associations  
   Risk retention groups  
   Surplus lines

Private versus government insurers  
 Admitted versus nonadmitted insurers  
 Domestic, foreign and alien insurers  
 Financial status (independent rating services)  
 Marketing (distribution) systems

### 2.3 Producers and general rules of agency

Insurer as principal  
 Producer/insurer relationship  
 Authority and powers of licensees  
   Express  
   Implied  
   Apparent

Responsibilities to the applicant/insured

### 2.4 Contracts

Elements of a legal contract  
 Offer and acceptance  
 Consideration  
 Competent parties  
 Legal purpose

Distinct characteristics of an insurance contract  
 Contract of adhesion  
 Aleatory contract  
 Personal contract  
 Unilateral contract  
 Conditional contract

Legal interpretations affecting contracts

Ambiguities in a contract of adhesion  
 Reasonable expectations  
 Indemnity  
 Utmost good faith

Representations/misrepresentations  
 Warranties  
 Concealment  
 Fraud  
 Waiver and estoppel

## 3.0 Property and Casualty Insurance Basics 13%

### 3.1 Principles and concepts

Insurable interest  
 Underwriting  
   Function  
   Loss ratio  
 Rates  
   Types  
   Loss costs  
   Components  
 Hazards  
   Physical  
   Moral  
   Morale  
 Negligence  
   Elements of a negligent act  
   Defenses against negligence

Damages  
   Compensatory — special versus general  
   Punitive  
 Absolute liability  
 Strict liability  
 Vicarious liability  
 Causes of loss (perils)  
 Concurrent causation  
 Named perils versus special (open) perils  
 Direct loss  
 Consequential or indirect loss  
 Blanket versus specific insurance  
 Basic types of construction  
 Loss valuation  
   Actual cash value  
   Replacement cost  
   Functional replacement cost  
   Market value  
   Agreed value  
   Stated amount

### 3.2 Policy structure

Declarations  
 Definitions  
 Insuring agreement or clause  
 Additional/supplementary coverage  
 Conditions  
 Exclusions  
 Endorsements

### 3.3 Common policy provisions

Insureds — named, first named, additional  
 Policy period  
 Policy territory  
 Cancellation and nonrenewal  
 Deductibles  
 Other insurance  
   Nonconcurrency  
   Primary and excess  
   Pro rata  
   Contribution by equal shares  
 Limits of liability  
   Per occurrence (accident)

Per person  
Aggregate — general versus products — completed operations  
Split  
Combined single  
Restoration/nonreduction of limits  
Coinsurance  
Vacancy or unoccupancy  
Named insured provisions  
Duties after loss  
Assignment  
Abandonment  
Insurer provisions  
Liberalization  
Subrogation  
Salvage  
Claim settlement options  
Duty to defend  
Third-party provisions  
Standard mortgage clause  
Loss payable clause  
No benefit to the bailee

#### **3.4 Nebraska laws, regulations and required provisions**

Nebraska Valued Policy Law (44-501.02)  
Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)  
Cancellation and nonrenewal (44-522)  
Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)  
Rate and Form Act (44-7501-7535)  
Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

#### **4.0 Dwelling ('02) Policy 5%**

##### **4.1 Characteristics and purpose**

##### **4.2 Coverage forms — Perils insured against**

Basic  
Broad  
Special

##### **4.3 Property coverages**

Coverage A — Dwelling  
Coverage B — Other structures  
Coverage C — Personal property  
Coverage D — Fair rental value  
Coverage E — Additional living expense  
Other coverages

##### **4.4 General exclusions**

##### **4.5 Conditions**

##### **4.6 Selected endorsements**

Special provisions — Nebraska (DP 01 26)  
Automatic increase in insurance (DP 04 11)  
Broad theft coverage (DP 04 72)  
Dwelling under construction (DP 11 43)

##### **4.7 Personal liability supplement**

#### **5.0 Homeowners ('11) Policy 14%**

##### **5.1 Coverage forms**

HO-2 through HO-6

##### **5.2 Definitions**

##### **5.3 Section I — Property coverages**

Coverage A — Dwelling  
Coverage B — Other structures  
Coverage C — Personal property  
Coverage D — Loss of use  
Additional coverages

##### **5.4 Section II — Liability coverages**

Coverage E — Personal liability  
Coverage F — Medical payments to others  
Additional coverages

##### **5.5 Perils insured against**

##### **5.6 Exclusions**

##### **5.7 Conditions**

##### **5.8 Selected endorsements**

Special provisions — Nebraska (HO 01 26)  
Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)  
Permitted incidental occupancies — residence premises (HO 04 42)  
Earthquake (HO 04 54)  
Scheduled personal property (HO 04 61)  
Personal property replacement cost (HO 04 90)  
Home day care (HO 04 97)  
Business pursuits (HO 24 71)  
Watercraft (HO 24 75)  
Personal injury (HO 24 82)

#### **6.0 Auto Insurance 16%**

##### **6.1 Laws**

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)

Required limits of liability (RL 60-501(10), 534)  
Required proof of financial responsibility (RL 60-346)

Nebraska Automobile Insurance Plan

Uninsured/underinsured motorist (44-6401-6414)

Definitions

Bodily injury

Required limits

Cancellation/nonrenewal

Grounds (44-515)

Notice (44-516-519, 523; RL 60-544)

Notice of eligibility in assigned risk plan (44-520)

After-market parts regulation (Reg Title 210 Chapter 45)

##### **6.2 Personal auto ('05)**

Definitions

Liability coverage

Bodily injury and property damage

Supplementary payments

Exclusions

Medical payments coverage

Uninsured motorists coverage

Coverage for damage to your auto

Collision

Other than collision

Deductibles

Transportation expense

Exclusions

Duties after an accident or loss

General provisions

Selected endorsements

Amendment of policy

provisions — Nebraska (PP 01 85)

Towing and labor costs (PP 03 03)

Extended non-owned

coverage — vehicles

furnished or available for

regular use (PP 03 06)

Miscellaneous type vehicle

(PP 03 23)

Joint ownership coverage (PP 03 34)

#### **6.3 Commercial auto ('10)**

Commercial auto coverage forms  
Business auto

Garage

Business auto physical

damage

Truckers

Motor carrier

Coverage form sections

Covered autos

Liability coverage

Garagekeepers coverage

Trailer interchange coverage

Physical damage coverage

Exclusions

Conditions

Definitions

Selected endorsements

Lessor — additional insured and loss payee (CA 20 01)

Mobile equipment (CA 20 15)

Broad form products coverage (CA 25 01)

Auto medical payments coverage (CA 99 03)

Drive other car coverage (CA 99 10)

Individual named insured (CA 99 17)

Pollution liability — broadened coverage (CA 99 48; CA 99 55)

Commercial carrier regulations

The Motor Carrier Act of 1980

Endorsement for motor carrier policies of insurance for public liability (MCS-90)

#### **7.0 Commercial Package Policy (CPP) 10%**

##### **7.1 Components of a commercial policy**

Common policy declarations

Common policy conditions

Interline endorsements

One or more coverage parts

##### **7.2 Commercial general liability ('13)**

Commercial general liability coverage forms  
 Bodily injury and property damage liability  
 Personal and advertising injury liability  
 Medical payments  
 Exclusions  
 Supplementary payments  
 Who is an insured  
 Limits of insurance  
 Conditions  
 Definitions  
 Occurrence versus claims-made  
 Premises and operations  
 Products and completed operations  
 Insured contract

**7.3 Commercial property ('12)**  
 Commercial property conditions form  
 Coverage forms  
 Building and personal property  
 Condominium association  
 Condominium commercial unit-owners  
 Builders risk  
 Business income  
 Legal liability  
 Extra expense  
 Causes of loss forms  
 Basic  
 Broad  
 Special  
 Selected endorsements  
 Ordinance or law coverage (CP 04 05)  
 Spoilage coverage (CP 04 40)  
 Peak season limit of insurance (CP 12 30)  
 Value reporting form (CP 13 10)

**7.4 Commercial crime ('06)**  
 General definitions  
 Burglary  
 Theft  
 Robbery  
 Crime coverage forms  
 Commercial crime coverage forms (discovery/loss sustained)  
 Government crime coverage forms (discovery/loss sustained)  
 Coverages  
 Employee theft  
 Forgery or alteration  
 Inside the premises — theft of money and securities  
 Inside the premises — robbery or safe burglary of other property  
 Outside the premises  
 Computer fraud  
 Funds transfer fraud  
 Money orders and counterfeit money  
 Other crime coverages

Extortion — commercial entities (CR 04 03)  
 Guests' property (CR 04 11)

**7.5 Commercial inland marine ('04)**  
 Nationwide marine definition  
 Commercial inland marine conditions form  
 Inland marine coverage forms  
 Accounts receivable  
 Bailee's customer  
 Commercial articles  
 Contractors equipment floater  
 Electronic data processing  
 Equipment dealers  
 Installation floater  
 Jewelers block  
 Signs  
 Valuable papers and records  
 Transportation coverages  
 Common carrier cargo liability  
 Motor truck cargo forms  
 Transit coverage forms

**7.6 Equipment breakdown ('13)**  
 Equipment breakdown protection coverage form (EB 00 20)  
 Selected endorsement  
 Actual cash value (EB 99 59)

**7.7 Farm coverage**  
 Farm property coverage forms ('03)  
 Coverage A — Dwellings  
 Coverage B — Other private structures  
 Coverage C — Household personal property  
 Coverage D — Loss of use  
 Coverage E — Scheduled farm personal property  
 Coverage F — Unscheduled farm personal property  
 Coverage G — Other farm structures  
 Farm liability coverage forms ('06)  
 Coverage H — Bodily injury and property damage liability  
 Coverage I — Personal and advertising injury liability  
 Coverage J — Medical payments  
 Mobile agricultural machinery and equipment coverage form  
 Livestock coverage form  
 Definitions  
 Causes of loss (basic, broad and special)  
 Conditions  
 Exclusions  
 Limits  
 Additional coverages

**8.0 Businessowners ('13) Policy 12%**

**8.1 Characteristics and purpose**  
**8.2 Businessowners Section I — Property**  
 Coverage  
 Exclusions

Limits  
 Deductibles  
 Loss conditions  
 General conditions  
 Optional coverages  
 Definitions

**8.3 Businessowners Section II — Liability**  
 Coverages  
 Exclusions  
 Who is an insured  
 Limits of insurance  
 General conditions  
 Definitions

**8.4 Businessowners Section III — Common Policy Conditions**

**8.5 Selected endorsements**  
 Hired auto and non-owned auto liability (BP 04 04)  
 Protective safeguards (BP 04 30)  
 Utility services — direct damage (BP 04 56)  
 Utility services — time element (BP 04 57)

**9.0 Workers Compensation Insurance 7%**

**9.1 Workers compensation laws**  
 Types of laws  
 Monopolistic versus competitive  
 Compulsory versus elective  
 Nebraska Workers' Compensation Act  
 Exclusive remedy (RL 48-111)  
 Employment covered (required, voluntary) (RL 48-106, 114, 115)  
 Covered injuries (RL 48-101, 102, 127, 151(2)(4-8))  
 Occupational disease (RL 48-151(3))  
 Benefits provided (RL 48-119-126, 162.01)  
 Workers' Compensation Trust Fund (RL 48-128, 162.02)  
 Federal workers compensation laws  
 Federal Employers Liability Act (FELA) (45 USC 51-60)  
 U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901-944, 948-980)  
 The Jones Act (46 USC 688)

**9.2 Workers compensation and employers liability insurance policy**  
 General sections  
 Part One — Workers compensation insurance  
 Part Two — Employers liability insurance  
 Part Three — Other states insurance  
 Part Four — Your duties if injury occurs  
 Part Five — Premium

Part Six — Conditions  
Selected endorsement  
Voluntary compensation

**9.3 Premium computation**

Job classification — payroll and rates  
Experience modification factor  
Premium discounts

**9.4 Other sources of coverage**

Nebraska Workers' Compensation Plan (RL 44-3,158)  
Self-insured employers and employer groups (RL 48-144.02(2), 48-145)

**10.0 Other Coverages and Options 3%****10.1 Umbrella/excess liability policies**

Personal (DL 98 01)  
Commercial (CU 00 01)

**10.2 Specialty liability insurance**

Errors and omissions  
Professional liability  
Directors and officers liability  
Fiduciary liability  
Liquor liability  
Employment practices liability

**10.3 Surplus lines**

Definitions and markets  
Licensing requirements

**10.4 Surety bonds**

Principal, obligee, surety  
Contract bonds  
License and permit bonds  
Judicial bonds

**10.5 Aviation insurance**

Aircraft hull  
Aircraft liability

**10.6 Ocean marine insurance**

Major coverages  
Hull insurance  
Cargo insurance  
Freight insurance  
Protection and indemnity

**10.7 National Flood Insurance Program**

"Write your own" versus government  
Eligibility  
Coverage  
Limits  
Deductibles

**10.8 Other policies**

Boatowners  
Difference in conditions

**10.9 Residual markets**

Joint underwriting or joint reinsurance pool (44-7525)

**(14 Items)****1.1 Licensing**

Process (44-4052, 4053)  
Types of licensees (44-4054)  
Producers (44-4049, 4054)  
Consultants (44-2606-2635)  
Resident versus nonresident (44-2625, 4055, 4063)  
Temporary (44-4058)  
Maintenance and duration  
Renewal (44-4054)  
Name or address change (44-4054(8))  
Reporting of actions (44-4065)  
Assumed names (44-4057)  
Continuing education requirements including ethics education (44-3901-3908)  
Disciplinary actions  
Right to hearing (44-4059(2))  
Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
Fines (44-2634, 4059(4))  
Cease and desist order (44-1529, 1542)

**1.2 State regulation**

Director's general duties and powers (44-101.01, 2635)  
Company regulation  
Certificate of authority (44-303)  
Capital and surplus requirements (44-214, 305)  
Unfair claims settlement practices (44-1539, 1540)  
Examination of books and records (44-1527, 5904)  
Appointment (44-4061)  
Termination of appointment (44-4062)  
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
Producer regulation  
Sharing commissions (44-4060)

Controlled business (44-361.01, .02)  
Prohibited fees or charges (44-354)  
Records retention (44-5905)  
Unfair trade practices  
Misrepresentation (44-1525(1))  
False advertising (44-1525(2))  
Defamation of insurer (44-1525(3))  
Boycott, coercion or intimidation (44-1525(4))  
Unfair discrimination (44-1525(7))  
Rebating (44-361, 1525(8))  
Insurance Fraud Act (44-6601-6608)  
Privacy of Insurance Consumer Information Act (44-901-925)

**1.3 Federal regulation**

Fair Credit Reporting Act (15 USC 1681-1681d)  
Fraud and false statements

**2.0 General Insurance 6% (9 Items)****2.1 Concepts**

Risk management key terms  
Risk  
Exposure  
Hazard  
Peril  
Loss  
Methods of handling risk  
Avoidance  
Retention  
Sharing  
Reduction  
Transfer  
Elements of insurable risks  
Adverse selection  
Law of large numbers  
Reinsurance

**2.2 Insurers**

Types of insurers

**Nebraska Consultant's Examination for Life and Annuities, Accident and Health or Sickness Insurance**

**Series 13-07**

**150 questions – 2.5-hour time limit  
Effective Date: January 27, 2020**

**1.0 Insurance Regulation 9%**

Stock companies  
Mutual companies  
Fraternal benefit societies  
Reciprocal  
Lloyd's associations  
Risk retention groups  
Surplus lines

Private versus government  
insurers

Admitted versus nonadmitted  
insurers

Domestic, foreign and alien  
insurers

Financial status (independent  
rating services)

Marketing (distribution) systems

### 2.3 Producers and general rules of agency

Insurer as principal

Producer/insurer relationship

Authority and powers of licensees

Express

Implied

Apparent

Responsibilities to the  
applicant/insured

### 2.4 Contracts

Elements of a legal contract

Offer and acceptance

Consideration

Competent parties

Legal purpose

Distinct characteristics of an  
insurance contract

Contract of adhesion

Aleatory contract

Personal contract

Unilateral contract

Conditional contract

Legal interpretations affecting  
contracts

Ambiguities in a contract of  
adhesion

Reasonable expectations

Indemnity

Utmost good faith

Representations/misrepresentations

Warranties

Concealment

Fraud

Waiver and estoppel

## 3.0 Life Insurance Basics 11% (16 Items)

### 3.1 Insurable interest (44-704)

### 3.2 Personal uses of life insurance

Survivor protection

Estate creation

Cash accumulation

Liquidity

Estate conservation

### 3.3 Determining amount of personal life insurance

Human life value approach

Needs approach

Types of information  
gathered

Determining lump-sum needs

Planning for income needs

### 3.4 Business uses of life insurance

Buy-sell funding

Key person

Executive bonuses

Split dollar plans

### 3.5 Classes of life insurance policies

Group versus individual

Permanent versus term

Participating versus  
nonparticipating

Fixed versus variable life  
insurance and annuities

Regulation of variable  
products (SEC, FINRA and  
Nebraska) (44-2212, 2216;  
Reg Ch 15 Sec 006, 011)

### 3.6 Premiums

Factors in premium determination

Mortality

Interest

Expense

Premium concepts

Net single premium

Gross annual premium

Premium payment mode

### 3.7 Producer responsibilities

Solicitation and sales  
presentations (Reg Ch 33)

Advertising (Reg Ch 50)

Life and Health Insurance  
Guaranty Association (44-  
2719.01)

Buyer's Guide and Policy  
Summary (Reg Ch 33 Sec  
005, NAIC Current Model  
Buyer's Guide)

Illustrations (Reg Ch 72)

Replacement (Reg Ch 19)

Use and disclosure of  
insurance information

Annuity suitability (44-8101-  
8109)

Field underwriting

Notice of information  
practices

Application procedures

Delivery

Policy review

Effective date of coverage

Premium collection

Statement of good health

### 3.8 Individual underwriting by the insurer

Information sources and  
regulation

Application

Producer report

Attending physician  
statement

Investigative consumer  
(inspection) report

Medical Information Bureau  
(MIB)

Medical examinations and lab  
tests including HIV (RL 71-  
531)

Selection criteria and unfair  
discrimination (44-1525(7)(a))

Classification of risks

Preferred  
Standard  
Substandard

#### 4.0 Life Insurance Policies 11% (16 Items)

##### 4.1 Term life insurance

Level term  
Annual renewable term  
Level premium term  
Decreasing term

##### 4.2 Whole life insurance

Continuous premium (straight life)  
Limited payment  
Single premium

##### 4.3 Flexible premium policies

Adjustable life  
Universal life — Indexed Universal Life  
Variable Insurance

Variable Universal

##### 4.4 Specialized policies

Joint life (first-to-die)  
Survivorship life (second-to-die)  
Juvenile life

##### 4.5 Group life insurance

Characteristics of group plans  
Types of plan sponsors  
Group underwriting requirements  
Required provisions (44-1607)  
Assignability (44-1619)  
Conversion to individual policy (44-1607(8-10), 1613, 1614)

#### 5.0 Life Insurance Policy Provisions, Options and Riders 11% (17 Items)

##### 5.1 Required provisions (44-502)

Entire contract (44-502(3))  
Right to examine (free look) (44-502.05)  
Payment of premiums (44-502(1))

Grace period (44-502(2))  
Reinstatement (44-502(11))  
Incontestability (44-502(5))  
Misstatement of age (44-502(6))  
Exclusions (44-502(5))  
Statements of the insured (44-502(4))  
Payment of claims (44-502(12))  
Interest on proceeds (44-3,143)  
Prohibited provisions including backdating (44-503)

##### 5.2 Ownership and beneficiaries

Ownership  
Assignment  
Beneficiary designation options  
Individuals  
Classes  
Estates  
Minors  
Trusts  
Succession  
Revocable versus irrevocable  
Common disaster clause  
Spendthrift clause

##### 5.3 Settlement options

Cash payment  
Interest only  
Fixed-period installments  
Fixed-amount installments  
Life income  
Single life  
Joint and survivor

##### 5.4 Nonforfeiture options

Cash surrender value  
Extended term  
Reduced paid-up insurance

##### 5.5 Policy loan and withdrawal options

Cash loans  
Automatic premium loans  
Withdrawals or partial surrenders

##### 5.6 Dividend options

Cash payment  
Reduction of premium payments

Accumulation at interest  
One-year term option  
Paid-up additions

##### 5.7 Disability riders

Waiver of premium  
Waiver of cost of insurance  
Disability income benefit  
Payor benefit life/disability (juvenile insurance)

##### 5.8 Accelerated (living) benefit provision/rider

Conditions for payment  
Effect on death benefit

##### 5.9 Riders covering additional insureds

Spouse/other-insured term rider  
Children's term rider

##### 5.10 Riders affecting the death benefit amount

Accidental death  
Guaranteed insurability  
Cost of living  
Return of premium  
No lapse guarantee

#### 6.0 Annuities 5% (8 Items)

##### 6.1 Annuity principles and concepts

Accumulation period versus annuity period  
Owner, annuitant and beneficiary  
Insurance aspects of annuities  
Nebraska Protection in Annuity Transactions Act (44-8101-8109)

##### 6.2 Immediate versus deferred annuities

Single premium immediate annuities (SPIAs)  
Deferred annuities  
Premium payment options  
Nonforfeiture  
Surrender charges  
Death benefits

##### 6.3 Annuity (benefit) payment options

Life contingency options



Pure life versus life with guaranteed minimum

Single life versus multiple life

Annuities certain (types)

#### 6.4 Annuity products

Fixed annuities

General account assets

Interest rate guarantees (minimum versus current)

Level benefit payment amount

Equity indexed annuities

Market value adjusted annuities

Variable Annuity

#### 6.5 Uses of annuities

Lump-sum settlements

Qualified retirement plans

Group versus individual annuities

Personal uses

Individual retirement annuities (IRAs)

Tax-deferred growth

Retirement income

Education funds

#### 7.0 Federal Tax Considerations for Life Insurance and Annuities 2% (3 Items)

#### 7.1 Taxation of personal life insurance

Amounts available to policyowner

Cash value increases

Dividends

Policy loans

Surrenders

Amounts received by beneficiary

General rule and exceptions

Settlement options

Values included in insured's estate

#### 7.2 Modified endowment contracts (MECs)

Modified endowment versus life insurance

Seven-pay test

Distributions

#### 7.3 Taxation of non-qualified annuities

Individually-owned

Accumulation phase (tax issues related to withdrawals)

Annuity phase and the exclusion ratio

Distributions at death

Corporate-owned

#### 7.4 Taxation of individual retirement annuities (IRAs)

Traditional IRAs

Contributions and deductible amounts

Premature distributions including taxation issues

Annuity phase benefit payments

Values included in the annuitant's estate

Amounts received by beneficiary

Roth IRAs

Contributions and limits

Distributions

#### 7.5 Rollovers and transfers (IRAs and qualified plans)

#### 7.6 Section 1035 exchanges – disclosure pros and cons

#### 7.7 Taxation of corporate owned life insurance

#### 8.0 Qualified Plans 2% (3 Items)

#### 8.1 General requirements

#### 8.2 Federal tax considerations

Tax advantages for employers and employees

Taxation of distributions (age-related)

#### 8.3 Plan types, characteristics and purchasers

Simplified employee pensions (SEPs)

Self-employed plans (HR 10 or Keogh plans)

Profit-sharing and 401(k) plans

SIMPLE plans

Pension plans

Section 457 deferred compensation

403(b) tax-sheltered annuities (TSAs)

Safe Harbor 401(k)

Single (k)

#### 9.0 Sickness and Accident Insurance Basics 5% (8 Items)

#### 9.1 Definitions of perils

Accidental injury

Sickness

#### 9.2 Principal types of losses and benefits

Loss of income from disability

Medical expense

Dental expense

Long-term care expense

#### 9.3 Classes of health insurance policies

Individual versus group

Private versus government

Limited versus comprehensive

#### 9.4 Limited policies

Limited perils and amounts

Required notice to insured

Types of limited policies

Accident-only

Specified (dread) disease

Hospital indemnity (income)

Credit disability

Blanket insurance (teams, passengers, other)

Prescription drugs

Vision care

#### 9.5 Common exclusions from coverage

#### 9.6 Producer responsibilities in individual health insurance

Marketing requirements

Advertising (Reg Ch 14 Sec 001-020)

Life and Health Insurance Guaranty Association (44-2719.01)

Sales presentations

Field underwriting

Nature and purpose

Disclosure of information about individuals

Application procedures

Requirements at delivery of policy

Common situations for errors/omissions

### 9.7 Individual underwriting by the insurer

Underwriting criteria

Sources of underwriting information

Application procedures

Producer report

Attending physician statement

Investigative consumer (inspection) report

Medical Information Bureau (MIB)

Medical examinations and lab tests including HIV (RL 71-531)

Unfair discrimination (44-749)

Classification of risks

Preferred

Standard

Substandard

### 9.8 Considerations in replacing health insurance

Pre-existing conditions

Benefits, limitations and exclusions

Underwriting requirements

Producer liability for errors and omissions

### 10.0 Individual Sickness and Accident Insurance Policy General Provisions 3% (4 Items)

### 10.1 Uniform required provisions (44-710.03)

Entire contract: changes (44-710.03(1), .12)

Time limit on certain defenses (44-710.03(2))

Grace period (44-710.03(3))

Reinstatement (44-710.03(4))

Claim procedures (44-710.03(5-9))

Physical examinations and autopsy (44-710.03(10))

Legal actions (44-710.03(11))

Change of beneficiary (44-710.03(12))

### 10.2 Uniform optional provisions (44-710.04)

Change of occupation (44-710.04(1))

Misstatement of age (44-710.04(2))

Other insurance in this insurer (44-710.04(3))

Insurance with other insurers

Expense-incurred basis (44-710.04(4))

Other benefits (44-710.04(5))

Unpaid premium (44-710.04(7))

Cancellation (44-710.04(8))

Conformity with state statutes (44-710.04(9))

Illegal occupation (44-710.04(10))

Intoxicants and narcotics (44-710.04(11))

### 10.3 Other general provisions

Right to examine (free look) (44-710.18)

Insuring clause

Consideration clause

Renewability clause (44-787)

Noncancelable

Guaranteed renewable

Conditionally renewable

Renewable at option of insurer

Nonrenewable (cancelable, term)

### 11.0 Disability Income and Related Insurance 5% (7 Items)

### 11.1 Qualifying for disability benefits

Inability to perform duties

Own occupation

Any occupation

Pure loss of income (income replacement contracts)

Presumptive disability

Requirement to be under physician care

### 11.2 Individual disability income insurance

Basic total disability plan

Income benefits (monthly indemnity)

Elimination and benefit periods

Waiver of premium feature

Coordination with social insurance and workers compensation benefits

Additional monthly benefit (AMB)

Social insurance supplement (SIS)

Occupational versus nonoccupational coverage

At-work benefits

Partial disability benefit

Residual disability benefit

Other provisions affecting income benefits

Cost of living adjustment (COLA) rider

Future increase option (FIO) rider

Relation of earnings to insurance (44-710.04(6))

Other cash benefits

Accidental death and dismemberment

Rehabilitation benefit

Medical reimbursement benefit (nondisabling injury)

Refund provisions

Return of premium

Cash surrender value

Exclusions



**11.3 Unique aspects of individual disability underwriting**

Occupational considerations  
Benefit limits  
Policy issuance alternatives

**11.4 Group disability income insurance**

Group versus individual plans  
Short-term disability (STD)  
Long-term disability (LTD)

**11.5 Business disability insurance**

Key person disability income  
Disability buy-sell policy  
Business overhead expense policy

**11.6 Social Security disability**

Qualification for disability benefits  
Definition of disability  
Waiting period  
Disability income benefits

**11.7 Workers compensation**

Eligibility  
Benefits

**12.0 Medical Plans 8% (12 Items)****12.1 Medical plan concepts**

Fee-for-service basis versus prepaid basis  
Specified coverages versus comprehensive care  
Benefit schedule versus usual/reasonable/customary charges  
Any provider versus limited choice of providers  
Insureds versus subscribers/participants

**12.2 Types of providers and plans**

Major medical insurance (indemnity plans)  
Characteristics  
Common limitations  
Exclusions from coverage  
Provisions affecting cost to insured  
Health maintenance organizations (HMOs)

General characteristics  
Preventive care services  
Primary care physician versus referral (specialty) physician  
Emergency care  
Hospital services  
Other basic services  
Preferred provider organizations (PPOs)  
General characteristics  
Open panel or closed panel  
Types of parties to the provider contract

**Point-of-service (POS) plans**

Nature and purpose  
Out-of-network provider access (open-ended HMO)  
PCP referral (gatekeeper PPO)  
Indemnity plan features

**12.3 Cost containment in health care delivery**

Cost-saving services  
Preventive care  
Hospital outpatient benefits  
Alternatives to hospital services  
Utilization management (44-5416-5431)  
Prospective review  
Concurrent review

**12.4 Nebraska requirements (individual and group)**

Eligibility requirements  
Newborn child coverage (44-710.19)  
Dependent coverage (44-710.01)  
Full-time students (44-710.01)  
Benefit offers  
Treatment for alcoholism (44-769-781)  
Treatment of bones or joints of the face, neck or head (44-789)

**12.5 HIPAA (Health Insurance Portability and Accountability Act) requirements**

Eligibility  
Guaranteed issue  
Pre-existing conditions  
Creditable coverage  
Renewability

**12.6 Health savings accounts (HSAs)**

Definition  
Eligibility  
Contribution limits

**13.0 Group Sickness and Accident Insurance 10% (15 Items)****13.1 Characteristics of group insurance**

Group contract  
Certificate of coverage (44-761(2))  
Experience rating versus community rating

**13.2 Types of eligible groups**

Employment-related groups  
Individual employer groups  
Multiple-Employer Trusts (METs) or Welfare Arrangements (MEWAs)  
Taft-Hartley Trusts  
Associations (alumni, professional, other)  
Customer groups (depositors, creditor-debtor, other)

**13.3 Marketing considerations**

Advertising  
Regulatory jurisdiction/place of delivery

**13.4 Employer group health insurance**

Nebraska underwriting requirements (44-760)  
Insurer underwriting criteria  
Characteristics of group  
Plan design factors  
Persistency factors  
Administrative capability  
Eligibility for insurance  
Annual open enrollment

Employee eligibility  
 Dependent eligibility  
 Coordination of benefits provision  
 Change of insurance companies or loss of coverage  
 Coinsurance and deductible carryover  
 No-loss no-gain  
 Events that terminate coverage  
 Extension of benefits  
 Continuation of coverage under COBRA and Nebraska specific rules (44-1640-1645)  
 Conversion privilege (44-1613; 44-32,130)

### 13.5 Small employer group medical plans

Definition of small employer (44-5253)  
 Renewability of coverage (44-5259)  
 Benefit plans offered — basic and standard (44-5260)  
 Marketing (44-5266)  
 Prohibited practices (44-5266)

### 13.6 Regulation of employer group insurance plans

Employee Retirement Income Security Act (ERISA)  
 Applicability  
 Fiduciary responsibilities  
 Reporting and disclosure  
 Age Discrimination in Employment Act (ADEA)  
 Applicability to employers and workers  
 Civil Rights Act/Pregnancy Discrimination Act  
 Applicability  
 Guidelines

### 13.7 Types of funding and administration

Conventional fully-insured plans  
 Modified fully-insured plans  
 Partially self-funded plans  
 Stop-loss coverage  
 Administrative-services-only (ASO) arrangements

501(c)(9) trust  
 Fully self-funded (self-administered) plans  
 Characteristics  
 Conditions suitable for self-funding  
 Benefits suitable for self-funding

## 14.0 Dental Insurance 1% (1 Item)

### 14.1 Types of dental treatment

Diagnostic and preventive  
 Restorative  
 Oral surgery  
 Endodontics  
 Periodontics  
 Prosthodontics  
 Orthodontics

### 14.2 Indemnity plans

Choice of providers  
 Scheduled versus nonscheduled (comprehensive) plans  
 Benefit categories  
 Diagnostic/preventive services  
 Basic services  
 Major services

Deductibles and coinsurance  
 Combination plans  
 Exclusions  
 Limitations  
 Predetermination of benefits

### 14.3 Employer group dental expense

Integrated deductibles versus stand-alone plans  
 Minimizing adverse selection

## 15.0 Insurance for Senior Citizens and Special Needs Individuals 5% (8 Items)

### 15.1 Medicare

Nature, financing and administration  
 Part A — Hospital Insurance

Individual eligibility requirements  
 Enrollment  
 Coverages and cost-sharing amounts  
 Part B — Medical Insurance  
 Individual eligibility requirements  
 Enrollment  
 Coverages and cost-sharing amounts  
 Exclusions  
 Claims terminology and other key terms

Part C — Medicare Advantage

Part D — Prescription Drug Insurance

### 15.2 Medicare supplements

Purpose (Reg Ch 36 Sec 001)  
 Open enrollment (Reg Ch 36 Sec 011)  
 Standardized Medicare supplement plans (Reg Ch 36 Sec 009)  
 Core benefits  
 Additional benefits  
 Nebraska regulations and required provisions  
 Standards for marketing (Reg Ch 36 Sec 020)  
 Advertising (44-3608.01; Reg Ch 36 Sec 019)  
 Appropriateness of recommended purchase and excessive insurance (Reg Ch 36 Sec 021)  
 Buyer's guide (Reg Ch 36 Sec 017(017.01F))  
 Outline of coverage (44-3607; Reg Ch 36 Sec 017(017.03))  
 Guaranteed issue for eligible persons (Reg Ch 36 Sec 012)  
 Right to return (free look) (44-3608; Reg Ch 36 Sec 017(017.01E))  
 Unfair trade practices (44-3610)  
 Replacement (Reg Ch 36 Sec 018, 023)  
 Minimum benefit standards (Reg Ch 36 Sec 008)

Required disclosure provisions (Reg Ch 36 Sec 017)

Permitted compensation (Reg Ch 36 Sec 016)

Notice of change (Reg Ch 36 Sec 017(017.02))

Medicare Select (Reg Ch 36 Sec 010)

### 15.3 Other options for individuals with Medicare

Employer group health plans

Disabled employees

Employees with kidney failure

Individuals age 65 and older

Medicaid

Eligibility

Benefits

### 15.4 Long-term care (LTC) insurance

LTC, Medicare and Medicaid compared

Eligibility for benefits

Levels of care

Skilled care

Intermediate care

Custodial care

Home health care (Reg Ch 46 Sec 005(005.10), 010)

Adult day care (Reg Ch 46 Sec 005(005.02))

Respite care

Assisted living (Reg Ch 46 Sec 005(005.21))

Benefit periods

Benefit amounts

Optional benefits

Guarantee of insurability

Return of premium

Qualified LTC plans

Exclusions (Reg Ch 46 Sec 006(006.02))

LTC Partnerships

Underwriting considerations

Nebraska regulations and required provisions

Standards for marketing (Reg Ch 46 Sec 020)

Advertising (Reg Ch 46 Sec 019)

Shopper's guide (Reg Ch 46 Sec 027)

Outline of coverage (44-4516; Reg Ch 46 Sec 026)

Suitability (Reg Ch 46 Sec 021)

Right to return (free look) (44-4515)

Unintentional lapse (Reg Ch 46 Sec 007)

Incontestability (44-4517.01)

Replacement (Reg Ch 46 Sec 006(006.05), 012, 022)

Benefit standards (44-4509)

Nonforfeiture (44-4517.02; Reg Ch 46 Sec 023)

Benefit triggers (Reg Ch 46 Sec 024, 025)

Inflation protection (Reg Ch 46 Sec 011)

Prohibited policy provisions (44-4513)

Renewal considerations (Reg Ch 46 Sec 006(006.01))

Continuation of benefits (Reg Ch 46 Sec 006(006.04))

Required disclosure provisions (Reg Ch 46 Sec 008)

Pre-existing conditions (44-4513(2, 3))

### 15.5 Nebraska Comprehensive Health Insurance Pool

Eligibility (44-4221)

Coverages and limits (44-4226; Reg Ch 44 Sec 006, 007, 009, 010)

Exclusions (44-4228(1))

Deductibles and coinsurance (44-4226(3); Reg Ch 44 Sec 004, 008)

### 16.0 Federal Tax Considerations for Sickness and Accident Insurance 6% (9 Items)

### 16.1 Personally-owned health insurance

Disability income insurance

Medical expense insurance

Long-term care insurance

### 16.2 Employer group health insurance

Disability income (STD, LTD)

Medical and dental expense

Long-term care insurance

Accidental death and dismemberment

### 16.3 Medical expense coverage for sole proprietors and partners

### 16.4 Business disability insurance

Key person disability income

Buy-sell policy

Business overhead expense

### 16.5 Health savings accounts (HSAs)

## Nebraska Consultant's Examination for Property and Casualty Insurance

Series 13-08

**150 questions – 2.5-hour time limit**  
**Effective Date: January 27, 2020**

## 1.0 Insurance Regulation 5%

### 1.1 Licensing

Process (44-4052, 4053)

Types of licensees (44-4054)

Producers (44-4049, 4054)

Consultants (44-2606-2635)

Resident versus nonresident (44-2625, 4055, 4063)

Temporary (44-4058)

Maintenance and duration

Renewal (44-4054)

Name or address change (44-4054(8))

Reporting of actions (44-4065)

Assumed names (44-4057)

Continuing education requirements including ethics education (44-3901-3908)

Disciplinary actions

Right to hearing (44-4059(2))

Suspension, revocation or refusal to issue or renew (44-2633, 4059)

Fines (44-2634, 4059(4))

Cease and desist order (44-1529, 1542)

### 1.2 State regulation

Director's general duties and powers (44-101.01, 2635)

Company regulation  
 Certificate of authority (44-303)  
 Capital and surplus requirements (44-214, 305)  
 Unfair claims settlement practices (44-1539, 1540)  
 Examination of books and records (44-1527, 5904)  
 Appointment (44-4061)  
 Termination of appointment (44-4062)  
 Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
 Producer regulation  
 Sharing commissions (44-4060)  
 Controlled business (44-361.01, .02)  
 Prohibited fees or charges (44-354)  
 Records retention (44-5905)  
 Unfair trade practices  
 Misrepresentation (44-1525(1))  
 False advertising (44-1525(2))  
 Defamation of insurer (44-1525(3))  
 Boycott, coercion or intimidation (44-1525(4))  
 Unfair discrimination (44-1525(7))  
 Rebating (44-361, 1525(8))  
 Insurance Fraud Act (44-6601-6608)  
 Privacy of Insurance Consumer Information Act (44-901-925)  
**1.3 Federal regulation**  
 Fair Credit Reporting Act (15 USC 1681-1681d)  
 Fraud and false statements

## 2.0 General Insurance 5%

### 2.1 Concepts

Risk management key terms  
 Risk  
 Exposure  
 Hazard  
 Peril  
 Loss  
 Methods of handling risk  
 Avoidance  
 Retention  
 Sharing  
 Reduction  
 Transfer  
 Elements of insurable risks  
 Adverse selection  
 Law of large numbers  
 Reinsurance

### 2.2 Insurers

Types of insurers  
 Stock companies  
 Mutual companies  
 Fraternal benefit societies  
 Reciprocals  
 Lloyd's associations  
 Risk retention groups

Surplus lines  
 Private versus government insurers  
 Admitted versus nonadmitted insurers  
 Domestic, foreign and alien insurers  
 Financial status (independent rating services)  
 Marketing (distribution) systems  
**2.3 Producers and general rules of agency**  
 Insurer as principal  
 Producer/insurer relationship  
 Authority and powers of licensees  
 Express  
 Implied  
 Apparent  
 Responsibilities to the applicant/insured  
**2.4 Contracts**  
 Elements of a legal contract  
 Offer and acceptance  
 Consideration  
 Competent parties  
 Legal purpose  
 Distinct characteristics of an insurance contract  
 Contract of adhesion  
 Aleatory contract  
 Personal contract  
 Unilateral contract  
 Conditional contract  
 Legal interpretations affecting contracts  
 Ambiguities in a contract of adhesion  
 Reasonable expectations  
 Indemnity  
 Utmost good faith  
 Representations/misrepresentations  
 Warranties  
 Concealment  
 Fraud  
 Waiver and estoppel

## 3.0 Auto Insurance 15%

### 3.1 Laws

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)  
 Required limits of liability (RL 60-501(10), 534)  
 Required proof of financial responsibility (RL 60-346)  
 Nebraska Automobile Insurance Plan  
 Uninsured/underinsured motorist (44-6401-6414)  
 Definitions  
 Bodily injury  
 Required limits  
 Cancellation/nonrenewal  
 Grounds (44-515)  
 Notice (44-516-519, 523; RL 60-544)  
 Notice of eligibility in assigned risk plan (44-520)

After-market parts regulation (Reg Title 210 Chapter 45)

### 3.2 Commercial auto ('10)

Commercial auto coverage forms  
 Business auto  
 Garage  
 Business auto physical damage  
 Truckers  
 Motor carrier  
 Coverage form sections  
 Covered autos  
 Liability coverage  
 Garagekeepers coverage  
 Trailer interchange coverage  
 Physical damage coverage  
 Exclusions  
 Conditions  
 Definitions  
 Selected endorsements  
 Deductible liability coverage (CA 03 01)  
 Lessor — additional insured and loss payee (CA 20 01)  
 Mobile equipment (CA 20 15)  
 Broad form products coverage (CA 25 01)  
 False pretense coverage (CA 25 03)  
 Auto medical payments coverage (CA 99 03)  
 Drive other car coverage (CA 99 10)  
 Hired autos specified as covered autos you own (CA 99 16)  
 Individual named insured (CA 99 17)  
 Employees as insureds (CA 99 33)  
 Pollution liability — broadened coverage (CA 99 48; CA 99 55)  
 Commercial carrier regulations  
 The Motor Carrier Act of 1980  
 Endorsement for motor carrier policies of insurance for public liability (MCS-90)

## 4.0 Commercial Package Policy (CPP) 30%

### 4.1 Components of a commercial policy

Common policy declarations  
 Common policy conditions  
 Interline endorsements  
 One or more coverage parts

### 4.2 Commercial general liability ('13)

Commercial general liability coverage forms  
 Bodily injury and property damage liability  
 Personal and advertising injury liability  
 Medical payments  
 Exclusions  
 Supplementary payments  
 Who is an insured  
 Limits of insurance

- Conditions
- Definitions
- Occurrence versus claims-made
- Premises and operations
- Products and completed operations
- Insured contract
- Owners and contractors protective liability coverage form
- Pollution liability
  - Pollution liability coverage form (CG 00 39)
  - Pollution liability limited coverage form (CG 00 40)
  - Pollution liability coverage extension endorsement (CG 04 22)
- 4.3 Commercial property ('12)**
  - Commercial property conditions form
  - Coverage forms
    - Building and personal property
    - Condominium association
    - Condominium commercial unit-owners
    - Builders risk
    - Business income
    - Legal liability
    - Extra expense
  - Causes of loss forms
    - Basic
    - Broad
    - Special
  - Selected endorsements
    - Ordinance or law coverage (CP 04 05)
    - Spoilage coverage (CP 04 40)
    - Peak season limit of insurance (CP 12 30)
    - Value reporting form (CP 13 10)
- 4.4 Commercial crime ('06)**
  - General definitions
    - Burglary
    - Theft
    - Robbery
  - Crime coverage forms
    - Commercial crime coverage forms (discovery/loss sustained)
    - Government crime coverage forms (discovery/loss sustained)
  - Coverages
    - Employee theft
    - Forgery or alteration
    - Inside the premises — theft of money and securities
    - Inside the premises — robbery or safe burglary of other property
    - Outside the premises
    - Computer fraud
    - Funds transfer fraud
    - Money orders and counterfeit money
  - Other crime coverages

- Extortion — commercial entities (CR 04 03)
- Lessees of safe deposit boxes (CR 04 09)
- Securities deposited with others (CR 04 10)
- Guests' property (CR 04 11)
- Safe depository (CR 04 12)
- 4.5 Commercial inland marine ('04)**
  - Nationwide marine definition
  - Commercial inland marine conditions form
  - Inland marine coverage forms
    - Accounts receivable
    - Bailee's customer
    - Commercial articles
    - Contractors equipment floater
    - Electronic data processing
    - Equipment dealers
    - Installation floater
    - Jewelers block
    - Signs
    - Valuable papers and records
  - Transportation coverages
    - Common carrier cargo liability
    - Motor truck cargo forms
    - Transit coverage forms
- 4.6 Equipment breakdown ('13)**
  - Equipment breakdown protection coverage form (EB 00 20)
  - Selected endorsement
    - Actual cash value (EB 99 59)
- 4.7 Farm coverage**
  - Farm property coverage forms ('03)
    - Coverage A — Dwellings
    - Coverage B — Other private structures
    - Coverage C — Household personal property
    - Coverage D — Loss of use
    - Coverage E — Scheduled farm personal property
    - Coverage F — Unscheduled farm personal property
    - Coverage G — Other farm structures
  - Farm liability coverage forms ('06)
    - Coverage H — Bodily injury and property damage liability
    - Coverage I — Personal and advertising injury liability
    - Coverage J — Medical payments
  - Mobile agricultural machinery and equipment coverage form
  - Livestock coverage form
  - Definitions
  - Causes of loss (basic, broad and special)
  - Conditions
  - Exclusions
  - Limits
  - Additional coverages

## 5.0 Businessowners ('13) Policy 4%

## 5.1 Characteristics and purpose

## 5.2 Businessowners Section I — Property

- Coverage
- Exclusions
- Limits
- Deductibles
- Loss conditions
- General conditions
- Optional coverages
- Definitions

## 5.3 Businessowners Section II — Liability

- Coverages
- Exclusions
- Who is an insured
- Limits of insurance
- General conditions
- Definitions

## 5.4 Businessowners Section III — Common Policy Conditions

## 5.5 Selected endorsements

- Hired auto and non-owned auto liability (BP 04 04)
- Protective safeguards (BP 04 30)
- Utility services — direct damage (BP 04 56)
- Utility services — time element (BP 04 57)

## 6.0 Workers Compensation Insurance 14%

## 6.1 Workers compensation laws

- Types of laws
  - Monopolistic versus competitive
  - Compulsory versus elective
- Nebraska Workers' Compensation Act
  - Exclusive remedy (RL 48-111)
  - Employment covered (required, voluntary) (RL 48-106, 114, 115)
  - Covered injuries (RL 48-101, 102, 127, 151(2)(4-8))
  - Occupational disease (RL 48-151(3))
  - Benefits provided (RL 48-119-126, 162.01)
  - Workers' Compensation Trust Fund (RL 48-128, 162.02)
- Federal workers compensation laws
  - Federal Employers Liability Act (FELA) (45 USC 51-60)
  - U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901-944, 948-950)
  - The Jones Act (46 USC 688)

## 6.2 Workers compensation and employers liability insurance policy

- General sections
- Part One — Workers compensation insurance
- Part Two — Employers liability insurance



Part Three — Other states insurance  
 Part Four — Your duties if injury occurs  
 Part Five — Premium  
 Part Six — Conditions  
 Selected endorsements  
     Voluntary compensation  
     Foreign coverage endorsement

### 6.3 Premium computation

Job classification — payroll and rates  
 Experience modification factor  
 Premium discounts  
 Participating (dividend) plans  
 Retrospective rating

### 6.4 Other sources of coverage

Nebraska Workers' Compensation Plan (RL 44-3,158)  
 Self-insured employers and employer groups (RL 48-144.02(2), 48-145)

## 7.0 Other Coverages and Options 27%

### 7.1 Umbrella/excess liability policies

Personal (DL 98 01)  
 Commercial (CU 00 01)

### 7.2 Specialty liability insurance

Errors and omissions  
 Professional liability  
 Directors and officers liability  
 Fiduciary liability  
 Liquor liability  
 Employment practices liability

### 7.3 Surplus lines

Definitions and markets  
 Licensing requirements

### 7.4 Surety bonds

Principal, obligee, surety  
 Contract bonds  
 License and permit bonds  
 Judicial bonds

### 7.5 Aviation insurance

Aircraft hull  
 Aircraft liability  
 Airport liability  
 Hangarkeepers legal liability

### 7.6 Ocean marine insurance

Major coverages  
     Hull insurance  
     Cargo insurance  
     Freight insurance  
     Protection and indemnity

Implied warranties

Perils

General and particular average

### 7.7 National Flood Insurance Program

"Write your own" versus government  
 Eligibility  
 Coverage  
 Limits  
 Deductibles

### 7.8 Other policies

Boatowners  
 Difference in conditions

### 7.9 Residual markets

Joint underwriting or joint reinsurance pool (44-7525)

### 7.10 Alternative funding mechanisms

Self-insured  
 Pooling  
 Risk retention groups  
 Captives

### 7.11 Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

## Nebraska Producer's Examination for Crop Insurance Series 13-09

**60 questions - 1-hour time limit**  
**Effective Date: January 27, 2020**

## 1.0 Insurance Regulation 10%

### 1.1 Licensing

Process (44-4052, 4053)  
 Types of licensees (44-4054)  
     Producers (44-4049, 4054)  
     Consultants (44-2606-2635)  
     Resident versus nonresident (44-2625, 4055, 4063)  
     Temporary (44-4058)  
 Maintenance and duration  
     Renewal (44-4054)  
     Name or address change (44-4054(8))  
     Reporting of actions (44-4065)  
     Assumed names (44-4057)  
 Continuing education requirements including ethics education (44-3901-3908)  
 Disciplinary actions  
     Right to hearing (44-4059(2))  
     Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
     Fines (44-2634, 4059(4))  
     Cease and desist order (44-1529, 1542)

### 1.2 State regulation

Director's general duties and powers (44-101.01, 2635)  
 Company regulation  
     Certificate of authority (44-303)  
     Capital and surplus requirements (44-214, 305)  
     Unfair claims settlement practices (44-1539, 1540)  
     Examination of books and records (44-1527, 5904)  
     Appointment (44-4061)  
     Termination of appointment (44-4062)  
     Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
 Producer regulation

Sharing commissions (44-4060)  
 Controlled business (44-361.01, .02)  
 Prohibited fees or charges (44-354)  
 Records retention (44-5905)  
 Unfair trade practices  
     Misrepresentation (44-1525(1))  
     False advertising (44-1525(2))  
     Defamation of insurer (44-1525(3))  
     Boycott, coercion or intimidation (44-1525(4))  
     Unfair discrimination (44-1525(7))  
     Rebating (44-361, 1525(8))  
 Insurance Fraud Act (44-6601-6608)  
 Privacy of Insurance Consumer Information Act (44-901-925)  
**1.3 Federal regulation**  
 Fair Credit Reporting Act (15 USC 1681-1681d)  
 Fraud and false statements

## 2.0 General Insurance 10%

### 2.1 Concepts

Risk management key terms  
 Risk  
 Exposure  
 Hazard  
 Peril  
 Loss  
 Methods of handling risk  
     Avoidance  
     Retention  
     Sharing  
     Reduction  
     Transfer  
 Elements of insurable risks  
 Adverse selection  
 Law of large numbers  
 Reinsurance

### 2.2 Insurers

Types of insurers  
     Stock companies  
     Mutual companies  
     Fraternal benefit societies  
     Reciprocals  
     Lloyd's associations  
     Risk retention groups  
     Surplus lines

Private versus government insurers  
 Admitted versus nonadmitted insurers  
 Domestic, foreign and alien insurers  
 Financial status (independent rating services)  
 Marketing (distribution) systems

### 2.3 Producers and general rules of agency

Insurer as principal  
 Producer/insurer relationship  
 Authority and powers of licensees  
     Express  
     Implied

Apparent  
Responsibilities to the  
applicant/insured

## 2.4 Contracts

Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of an  
insurance contract  
Contract of adhesion  
Aleatory contract  
Personal contract  
Unilateral contract  
Conditional contract  
Legal interpretations affecting  
contracts  
Ambiguities in a contract of  
adhesion  
Reasonable expectations  
Indemnity  
Utmost good faith  
Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

## 3.0 Crop-Hail Insurance 29%

### 3.1 Eligibility

Insureds  
Insurable crops

### 3.2 Application

Binder  
Declarations section  
Required signatures  
Required information  
Provision for company rejection

### 3.3 Term of coverage

Effective date  
Inception of coverage  
Expiration  
Cancellation

### 3.4 Perils insured against

### 3.5 Exclusions

### 3.6 Limits of coverage

Insurable value  
Percentage plan  
Deductibles  
Reduction of insurance

### 3.7 Other provisions

Replanting clause  
Acreage variation  
Transit extension  
Fire department service charge  
Pro rata liability clause  
Fire and lightning coverage  
Catastrophe loss award  
Assignment  
Subrogation

### 3.8 Claim settlement practices

Notice of loss  
Insured's duties after loss  
Appraisal/arbitration

## 4.0 Federal Multi-Peril Crop Insurance Programs 51%

### 4.1 Basic crop insurance

Eligibility  
Insureds  
Insurable crops  
Actuarial document books  
Yield guarantee  
Actual production history (APH)  
Assigned yield  
Transitional yield  
Coverage level  
Market price percentage  
Covered causes of loss  
Application  
Basic unit  
Administrative fee  
Production records  
Acreage reporting  
Disqualification of producer  
Life of policy  
Continuous  
Cancellation  
Termination

### 4.2 Multiple peril policy options

Levels of coverage  
Price election  
Optional units  
High-risk land exclusion  
Hail/fire exclusion  
Replant payments  
Late planting coverage  
Prevented planting coverage  
Transfer of coverage  
Assignment of indemnity  
Revenue Plan Choice

Revenue Protection (RP)  
Revenue Protection with  
Harvest Price Exclusion (RPHPE)

### 4.3 Other provisions

Individual crop  
Small grain  
Coarse grain  
Priorities of conflicts between provisions  
Duties after loss  
Insured  
Insurer

### 4.4 Additional programs

Area Risk Plans (ARP)/(ARPHPE)  
Livestock Risk Protection (LRP)  
Pasture Rangeland and Forage (PRF)  
Livestock gross margin (LGM)

## Nebraska Public Adjuster Examination Series 13-10

100 questions - 2-hour time limit  
Effective Date: January 27, 2020

## 1.0 Insurance Regulation 20%

### 1.1 Licensing

Qualifications (44-9204, 44-9205)  
Business Entity (44-9207)  
Non Resident (44-9206)  
Bond (44-9212)

Conflict of Interest (44-9217)  
Examination (44-9208)

### 1.2 Maintenance and duration

Renewal (44-9210)  
Contract requirements (44-9214)  
Reporting Requirements (44-9210(3))  
Continuing education requirements including ethics education (44-9213)  
Fiduciary Account (44-9215)  
Public Adjuster Fee/Compensation (44-9218)  
Record Retention Requirements (44-9216)

### 1.3 Disciplinary actions

Suspension, revocation or refusal to issue or renew (44-9211(1))  
Administrative Fine (44-9211(4))  
Unfair Trade Practice (44-1529, 44-1541, 44-1542)

### 1.4 Claim settlement laws and regulations

### 1.5 State regulation

Unfair trade practices (44-1525)  
Unfair Claims Settlement Practices (44-1539, 1540, Chapter 60, Nebraska Administrative Code)  
Examination of books and records (44-5904, 44-9216)

## 2.0 Insurance Basics 5%

### 2.1 Contract basics

Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of an insurance contract  
Contract of adhesion  
Aleatory contract  
Personal contract  
Conditional contract  
Legal interpretations affecting contracts  
Ambiguities in a contract of adhesion  
Reasonable expectations  
Indemnity  
Utmost good faith  
Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

### 2.2 Insurance principles and concepts

Insurable interest  
Direct loss  
Basic types of construction  
Loss valuation  
Actual cash value  
Replacement cost  
Functional replacement cost  
Market value  
Agreed value  
Stated amount

- Valued policy
- 2.3 Policy structure**
- Declarations
  - Definitions
  - Insuring agreement or clause
  - Additional/supplementary coverage
  - Conditions
  - Exclusions
  - Endorsements
- 2.4 Common policy provisions**
- Policy period
  - Policy territory
  - Cancellation and nonrenewal
  - Deductibles
  - Other insurance
    - Nonconcurrency
    - Primary and excess
    - Pro rata
  - Policy limits
  - Restoration/nonreduction of limits
  - Coinurance
  - Vacancy or unoccupancy
  - Assignment
  - Liberalization
  - Third-party provisions
    - Standard mortgage clause
    - Loss payable clause
- 2.5 Nebraska laws, regulations and required provisions**
- Insurers Insolvency Fund (44-2401 to 44-2418)
  - Nebraska standard fire policy (44-501)
  - Concealment, misrepresentation or fraud (44-358, 44-393)
  - Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

### 3.0 Adjusting Losses 15%

- 3.1 Role of the adjuster**
- Duties and responsibilities
  - Independent adjuster versus public adjuster
  - Relationship to the legal profession
- 3.2 Property losses**
- Duties of insured after a loss
    - Notice to insurer
    - Minimizing the loss
    - Proof of loss
    - Special requirements
    - Production of books and records
    - Abandonment
  - Determining value and loss
    - Burden of proof of value and loss
    - Estimates
    - Depreciation
    - Salvage
  - Claim settlement options
  - Payment and discharge
- 3.3 Claims adjustment procedures**
- Subrogation procedures

### 4.0 Dwelling ('14) Policy 15%

- 4.1 Characteristics and purpose**
- 4.2 Coverage forms — Perils insured against**
- Basic
  - Broad
  - Special
- 4.3 Property coverages**
- Coverage A — Dwelling
  - Coverage B — Other structures
  - Coverage C — Personal property
  - Coverage D — Fair rental value
  - Coverage E — Additional living expense
  - Other coverages
- 4.4 General exclusions**
- 4.5 Conditions**
- 4.6 Selected endorsements**
- Special provisions — Nebraska (DP 01 26)
  - Automatic increase in insurance (DP 04 11)
  - Broad theft coverage (DP 04 72)
  - Dwelling under construction (DP 11 43)

### 5.0 Homeowners ('11) Policy — Section I 15%

- 5.1 Coverage forms**
- HO-2 through HO-6
- 5.2 Definitions**
- 5.3 Section I — Property coverages**
- Coverage A — Dwelling
  - Coverage B — Other structures
  - Coverage C — Personal property
  - Coverage D — Loss of use
  - Additional coverages
- 5.4 Perils insured against**
- 5.5 Exclusions**
- 5.6 Conditions**
- 5.7 Selected endorsements**
- Special provisions — Nebraska (HO 01 26)
  - Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
  - Permitted incidental occupancies — residence premises (HO 04 42)
  - Earthquake (HO 04 54)
  - Scheduled personal property (HO 04 61)
  - Personal property replacement cost (HO 04 90)
  - Home day care (HO 04 97)

### 6.0 Commercial Package Policy (CPP) 14%

- 6.1 Components of a commercial policy**
- Common policy declarations
  - Common policy conditions
  - Interline endorsements
  - One or more coverage parts
- 6.2 Commercial property ('12)**
- Commercial property conditions form
  - Coverage forms

- Building and personal property
- Condominium association
- Condominium commercial unit-owners
- Builders risk
- Business income
- Extra expense
- Cause of loss forms
  - Basic
  - Broad
  - Special
- Selected endorsements
  - Ordinance or law coverage (CP 04 05)
  - Spoilage coverage (CP 04 40)
  - Peak season limit of insurance (CP 12 30)
  - Earthquake and volcanic eruption (CP 10 40)
  - Flood coverage (CP 10 65)
  - Value reporting form (CP 13 10)

### 6.3 Commercial inland marine

- Nationwide marine definition (Reg 211 CMR 10.00)
  - Commercial inland marine conditions form
  - Inland marine coverage forms
    - Accounts receivable
    - Contractors equipment floater
    - Electronic data processing
    - Equipment dealers
    - Installation floater
    - Signs
    - Valuable papers and records
- 6.4 Equipment breakdown ('11)**
- Equipment breakdown protection coverage form (EB 00 20)
  - Selected endorsement
    - Actual cash value (EB 99 59)

### 7.0 Businessowners ('13) Policy — Property 15%

- 7.1 Characteristics and purpose**
- 7.2 Businessowners Section I — Property**
- Coverage
  - Exclusions
  - Limits of insurance
  - Deductibles
  - Loss conditions
  - General conditions
  - Optional coverages
  - Definitions
- 7.3 Businessowners Section III — Common Policy Conditions**
- 7.4 Selected endorsements**
- Protective safeguards (BP 04 30)
  - Utility services — direct damage (BP 04 56)
  - Utility services — time element (BP 04 57)

### 8.0 Other Coverages and Options 1%

- 8.1 National Flood Insurance Program**



"Write your own" versus government  
Eligibility  
Coverages  
Limits  
Deductibles

**Nebraska Producer's Examination for Motor Club**  
**Series 13-13**

**40 questions - 1-hour time limit**  
**Effective Date: January 27, 2020**

**1.0 Motor Club Regulations 25% (10 Items)**

- 1.1 Certificate of authority** (44-3712, 3713)
- 1.2 Representative requirements for registration** (44-3716)
- 1.3 Disciplinary actions** (44-3714, 3717, 3721)
  - Cease and desist orders
  - Revocation
  - Suspension

**2.0 General Insurance 5% (2 Items)**

- 2.1 Concepts**
  - Risk management key terms
    - Risk
    - Exposure
    - Hazard
    - Peril
    - Loss
  - Methods of handling risk
    - Avoidance
    - Retention
    - Sharing
    - Reduction
    - Transfer
  - Elements of insurable risks
    - Adverse selection
    - Law of large numbers
    - Reinsurance
- 2.2 Insurers**
  - Types of insurers
    - Stock companies
    - Mutual companies
    - Fraternal benefit societies
    - Reciprocal
    - Lloyd's associations
    - Risk retention groups
    - Surplus lines
  - Private versus government insurers
  - Admitted versus nonadmitted insurers
  - Domestic, foreign and alien insurers
  - Financial status (independent rating services)
  - Marketing (distribution) systems
- 2.3 Producers and general rules of agency**
  - Insurer as principal
  - Producer/insurer relationship

Authority and powers of licensees  
Express  
Implied  
Apparent  
Responsibilities to the applicant/insured

**2.4 Contracts**

Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of an insurance contract  
Contract of adhesion  
Aleatory contract  
Personal contract  
Unilateral contract  
Conditional contract  
Legal interpretations affecting contracts  
Ambiguities in a contract of adhesion  
Reasonable expectations  
Indemnity  
Utmost good faith  
Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

**3.0 Motor Clubs 50% (20 Items)**

- 3.1 Motor club services** (44-3707)
  - Towing
  - Bail and arrest bond
  - Emergency road
  - Claim adjustment
  - Legal
  - Theft
  - Map
  - Emergency travel expense
  - Community traffic safety
  - Merchandise and discount
  - Travel and touring information
  - Guaranteed hotel or motel rate
  - New car pricing
  - Financial
  - Check cashing
  - Personal property registration
  - Buying and selling
  - License
  - Credit card
  - Insurance

**4.0 Accidental Injury and Death Benefits 20% (8 Items)**

- 4.1 Definitions**
- 4.2 Insuring agreement**
- 4.3 Provisions**
  - Death, dismemberment and loss of sight
  - Double indemnity for conveyance accidents
  - Blanket accidental medical expense
- 4.4 Exclusions**
  - Suicide
  - Pre-existing conditions

Loss covered by other insurance  
**4.5 Uniform policy provisions**  
Notice of claim  
Claim payment  
Change of beneficiary  
Entire contract

**Nebraska Producer's Examination for Title Insurance**  
**Series 13-16**

**50 questions - 1-hour time limit**  
**Effective Date: January 27, 2020**

**1.0 Insurance Regulation 12%**

- 1.1 Licensing**
  - Process (44-4052, 4053)
  - Types of licensees (44-4054)
    - Producers (44-4049, 4054)
    - Resident versus nonresident (44-19, 109; 4055, 4063)
    - Temporary (44-4058)
  - Maintenance and duration
    - Renewal (44-4054)
    - Name or address change (44-4054(8))
    - Reporting of actions (44-4065)
    - Assumed names (44-4057)
  - Continuing education requirements including ethics education (44-3901-3908)
  - Disciplinary actions
    - Right to hearing (44-4059(4))
    - Suspension, revocation or refusal to issue or renew (44-4059(2))
    - Fines (44-4059(4)), (44-19, 102)
    - Cease and desist order (44-1529, 1542, 44-19, 120.01)
- 1.2 State regulation**
  - Director's general duties and powers (44-101.01)
  - Company regulation
    - Certificate of authority (44-303)
    - Capital and surplus requirements (44-214, 305)
    - Unfair claims settlement practices (44-1539, 1540; Reg Ch 60)
    - Examination of books and records (44-19, 110, 117; 44-1527, 5904, 5905)
    - Appointment (44-4061)
    - Termination of appointment (44-4062)
    - Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
  - Producer regulation

Sharing commissions (44-4060)  
 Controlled business (44-19, 112, 113; 44-361.01, .02)  
 Prohibited fees or charges (44-354)  
 Records retention (44-19,100; 44-5905; Reg Ch 34)  
 Unfair trade practices  
 Misrepresentation (44-1525(1))  
 False advertising (44-1525(2))  
 Defamation of insurer (44-1525(3))  
 Boycott, coercion or intimidation (44-1525(4))  
 Unfair discrimination (44-1525(7))  
 Rebating (44-19,111)  
 Insurance Fraud Act (44-6601-6608)  
 Privacy of Insurance Consumer Information Act (44-901-925)

**1.3 Federal regulation**  
 Fair Credit Reporting Act (15 USC 1681-1681d)  
 Fraud and false statements

## 2.0 General Insurance 8%

### 2.1 Concepts

Risk management key terms  
 Risk  
 Exposure  
 Hazard  
 Peril  
 Loss  
 Methods of handling risk  
 Avoidance  
 Retention  
 Sharing  
 Reduction  
 Transfer  
 Elements of insurable risks  
 Adverse selection  
 Insurable interest  
 Law of large numbers  
 Reinsurance

### 2.2 Producers and general rules of agency

Insurer as principal  
 Producer/insurer relationship  
 Authority and powers of licensees  
 Express  
 Implied  
 Apparent  
 Responsibilities to the applicant/insured

### 2.3 Contracts

Elements of a legal contract  
 Offer and acceptance  
 Consideration  
 Competent parties  
 Legal purpose  
 Distinct characteristics of an insurance contract  
 Contract of adhesion  
 Aleatory contract  
 Personal contract  
 Unilateral contract

Conditional contract  
 Legal interpretations affecting contracts  
 Ambiguities in a contract of adhesion  
 Reasonable expectations  
 Indemnity  
 Utmost good faith  
 Representations/misrepresentations  
 Warranties  
 Concealment  
 Fraud  
 Waiver and estoppel

## 3.0 Real Property 26%

### 3.1 Concepts, principles and practices

Definition of real property  
 Types of real property  
 Title to real property  
 Marketable title

### 3.2 Acquisition and transfer of real property

Conveyances  
 Encumbrances  
 Adverse possession  
 Condemnation  
 Accession  
 Dedication  
 Escheats  
 Involuntary alienation  
 Abandonment  
 Judicial sales  
 Decedent's estates  
 Intestate  
 Testate  
 Trusts  
 Wills  
 Types of joint ownership  
 Tenants in common  
 Joint tenancy  
 Acknowledgments  
 Legal capacity of parties  
 Individuals  
 Corporations  
 General partnerships  
 Limited partnerships  
 Fictitious names  
 Trust agreements  
 Limited Liability Company (LLC)

### 3.3 Legal descriptions

Types of legal descriptions  
 Types of measurements used  
 Language of legal descriptions  
 Structure and format  
 Interpretation

### 3.4 Escrow principles

Escrow terminology  
 Types of escrows  
 Escrow contracts  
 Fiduciary responsibilities of escrow agents

### 3.5 Recording

Types of records  
 Types of recording systems  
 Requirements to record  
 Recording steps  
 Acknowledgments  
 Presumptions

## 3.6 Title insurance

Security interests

## 4.0 Title Insurance 30%

### 4.1 Title insurance principles

Risks covered by title insurance  
 Risk of error in public records  
 Hidden off-record title risks  
 Risk of omission and commission by agent  
 Entities that can be insured; need for insurance  
 Individual  
 Commercial  
 Interests that can be insured  
 Fee simple estates  
 Leasehold estate  
 Life estate  
 Easements  
 Title insurance forms  
 Commitments  
 Owner's policy  
 Loan policy  
 Leasehold policy  
 Title insurance policy structure and provisions  
 Insuring provisions  
 Schedule A  
 Schedule B — Exceptions from coverage  
 Exclusions from coverage  
 Conditions and stipulations  
 Endorsements  
 Rates and premiums

### 4.2 Title searching techniques

Hard copy index  
 Computer index  
 Chain sheet

## 5.0 Title Exceptions and Procedures for Clearing Title 24%

### 5.1 Principles and concepts

General exceptions  
 Voluntary and involuntary liens  
 Federal liens  
 Deeds of trust  
 Judgments  
 Taxes and assessments  
 Surveys  
 Condominiums  
 Water rights  
 Mineral rights  
 Equitable interests  
 Attachments  
 Executions  
 Covenants  
 Conditions  
 Restrictions

### 5.2 Special problem areas and concerns

Acknowledgments  
 Mechanic's lien  
 Bankruptcy  
 Probate  
 Good faith  
 Foreclosure  
 Forfeiture  
 Claims against the title  
 Lis pendens

### 5.3 Principles of clearing title

Releases

Assignments  
Subordinations  
Affidavits  
Reconveyances

#### 5.4 Settlement or closing procedures

Real Estate Settlement  
Procedures Act (RESPA)  
Insured closing protection  
Escrow account rules

### Nebraska Producer's Examination for Personal Lines Insurance

#### Series 13-21

**100 questions - 2-hour time limit**  
**Effective Date: January 27, 2020**

### 1.0 Insurance Regulation 12%

#### 1.1 Licensing

Process (44-4052, 4053)  
Types of licensees (44-4054)  
Producers (44-4049, 4054)  
Consultants (44-2606-2635)  
Resident versus nonresident (44-2625, 4055, 4063)  
Temporary (44-4058)  
Maintenance and duration  
Renewal (44-4054)  
Name or address change (44-4054(8))  
Reporting of actions (44-4065)  
Assumed names (44-4057)  
Continuing education requirements including ethics education (44-3901-3908)  
Disciplinary actions  
Right to hearing (44-4059(2))  
Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
Fines (44-2634, 4059(4))  
Cease and desist order (44-1529, 1542)

#### 1.2 State regulation

Director's general duties and powers (44-101.01, 2635)  
Company regulation  
Certificate of authority (44-303)  
Capital and surplus requirements (44-214, 305)  
Unfair claims settlement practices (44-1539, 1540)  
Examination of books and records (44-1527, 5904)  
Appointment (44-4061)  
Termination of appointment (44-4062)  
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
Producer regulation

Sharing commissions (44-4060)  
Controlled business (44-361.01, .02)  
Prohibited fees or charges (44-354)  
Records retention (44-5905)  
Unfair trade practices  
Misrepresentation (44-1525(1))  
False advertising (44-1525(2))  
Defamation of insurer (44-1525(3))  
Boycott, coercion or intimidation (44-1525(4))  
Unfair discrimination (44-1525(7))  
Rebating (44-361, 1525(8))  
Insurance Fraud Act (44-6601-6608)  
Privacy of Insurance Consumer Information Act (44-901-925)

#### 1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)  
Fraud and false statements

### 2.0 General Insurance 12%

#### 2.1 Concepts

Risk management key terms  
Risk  
Exposure  
Hazard  
Peril  
Loss  
Methods of handling risk  
Avoidance  
Retention  
Sharing  
Reduction  
Transfer

Elements of insurable risks  
Adverse selection  
Law of large numbers  
Reinsurance

#### 2.2 Insurers

Types of insurers  
Stock companies  
Mutual companies  
Fraternal benefit societies  
Reciprocal  
Lloyd's associations  
Risk retention groups  
Surplus lines  
Private versus government insurers  
Admitted versus nonadmitted insurers  
Domestic, foreign and alien insurers  
Financial status (independent rating services)  
Marketing (distribution) systems

#### 2.3 Producers and general rules of agency

Insurer as principal  
Producer/insurer relationship  
Authority and powers of licensees  
Express

Implied  
Apparent  
Responsibilities to the applicant/insured

#### 2.4 Contracts

Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of an insurance contract  
Contract of adhesion  
Aleatory contract  
Personal contract  
Unilateral contract  
Conditional contract  
Legal interpretations affecting contracts  
Ambiguities in a contract of adhesion  
Reasonable expectations  
Indemnity  
Utmost good faith  
Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

### 3.0 Property and Casualty Insurance Basics 16%

#### 3.1 Principles and concepts

Insurable interest  
Underwriting  
Function  
Loss ratio  
Rates  
Types  
Loss costs  
Components  
Hazards  
Physical  
Moral  
Morale  
Negligence  
Elements of a negligent act  
Defenses against negligence  
Damages  
Compensatory — special versus general  
Punitive  
Absolute liability  
Strict liability  
Vicarious liability  
Causes of loss (perils)  
Concurrent causation  
Named perils versus special (open) perils  
Direct loss  
Consequential or indirect loss  
Blanket versus specific insurance  
Basic types of construction  
Loss valuation  
Actual cash value  
Replacement cost  
Functional replacement cost  
Market value  
Agreed value

Stated amount

### 3.2 Policy structure

Declarations  
Definitions  
Insuring agreement or clause  
Additional/supplementary coverage  
Conditions  
Exclusions  
Endorsements

### 3.3 Common policy provisions

Insureds — named, first named, additional  
Policy period  
Policy territory  
Cancellation and nonrenewal  
Deductibles  
Other insurance  
Nonconcurrency  
Primary and excess  
Pro rata  
Limits of liability  
Per occurrence (accident)  
Per person  
Split  
Combined single  
Restoration/nonreduction of limits  
Coinsurance  
Vacancy or unoccupancy  
Named insured provisions  
Duties after loss  
Assignment  
Abandonment  
Insurer provisions  
Liberalization  
Subrogation  
Salvage  
Claim settlement options  
Duty to defend  
Third-party provisions  
Standard mortgage clause  
Loss payable clause  
No benefit to the bailee

### 3.4 Nebraska laws, regulations and required provisions

Nebraska Valued Policy Law (44-501.02)  
Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)  
Cancellation and nonrenewal (44-522)  
Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)  
Rate and Form Act (44-7501-7535)

## 4.0 Dwelling ('02) Policy 10%

### 4.1 Characteristics and purpose

### 4.2 Coverage forms — Perils insured against

Basic  
Broad  
Special

### 4.3 Property coverages

Coverage A — Dwelling  
Coverage B — Other structures  
Coverage C — Personal property  
Coverage D — Fair rental value

Coverage E — Additional living expense

Other coverages

### 4.4 General exclusions

### 4.5 Conditions

### 4.6 Selected endorsements

Special provisions — Nebraska (DP 01 26)  
Automatic increase in insurance (DP 04 11)  
Broad theft coverage (DP 04 72)  
Dwelling under construction (DP 11 43)

### 4.7 Personal liability supplement

## 5.0 Homeowners ('11) Policy 22%

### 5.1 Coverage forms

HO-2 through HO-6

### 5.2 Definitions

### 5.3 Section I — Property coverages

Coverage A — Dwelling  
Coverage B — Other structures  
Coverage C — Personal property  
Coverage D — Loss of use  
Additional coverages

### 5.4 Section II — Liability coverages

Coverage E — Personal liability  
Coverage F — Medical payments to others  
Additional coverages

### 5.5 Perils insured against

### 5.6 Exclusions

### 5.7 Conditions

### 5.8 Selected endorsements

Special provisions — Nebraska (HO 01 26)  
Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)  
Permitted incidental occupancies (HO 04 42)  
Earthquake (HO 04 54)  
Scheduled personal property (HO 04 61)  
Personal property replacement cost (HO 04 90)  
Home day care (HO 04 97)  
Business pursuits (HO 24 71)  
Watercraft (HO 24 75)  
Personal injury (HO 24 82)

## 6.0 Auto Insurance 22%

### 6.1 Laws

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)  
Required limits of liability (RL 60-501(10), 534)  
Required proof of financial responsibility (RL 60-346)  
Nebraska Automobile Insurance Plan  
Uninsured/underinsured motorist (44-6401-6414)  
Definitions  
Bodily injury  
Required limits  
Cancellation/nonrenewal  
Grounds (44-515)

Notice (44-516-519, 523; RL 60-544)

Notice of eligibility in assigned risk plan (44-520)

After-market parts regulation (Reg Title 210 Chapter 45)

## 6.2 Personal auto ('05)

Definitions

Liability coverage

Bodily injury and property damage

Supplementary payments  
Exclusions

Medical payments coverage

Uninsured motorists coverage

Coverage for damage to your auto

Collision

Other than collision

Deductibles

Transportation expense

Exclusions

Duties after an accident or loss

General provisions

Selected endorsements

Amendment of policy provisions — Nebraska (PP 01 85)

Towing and labor costs (PP 03 03)

Extended non-owned coverage — vehicles furnished or available for regular use (PP 03 06)

Miscellaneous type vehicle (PP 03 23)

Joint ownership coverage (PP 03 34)

## 7.0 Other Coverages and Options 6%

### 7.1 Umbrella/excess liability policies

Personal (DL 98 01)

### 7.2 National Flood Insurance Program

"Write your own" versus government

Eligibility

Coverage

Limits

Deductibles

### 7.3 Other policies

Boatowners

## Nebraska Producer's Examination for Property Insurance

Series 13-22

**100 questions - 2-hour time limit**  
**Effective Date: January 27, 2020**

## 1.0 Insurance Regulation 12%

### 1.1 Licensing

Process (44-4052, 4053)

Types of licensees (44-4054)

Producers (44-4049, 4054)

Consultants (44-2606-2635)

Resident versus nonresident (44-2625, 4055, 4063)  
 Temporary (44-4058)  
 Maintenance and duration  
 Renewal (44-4054)  
 Name or address change (44-4054(8))  
 Reporting of actions (44-4065)  
 Assumed names (44-4057)  
 Continuing education requirements including ethics education (44-3901-3908)  
 Disciplinary actions  
 Right to hearing (44-4059(2))  
 Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
 Fines (44-2634, 4059(4))  
 Cease and desist order (44-1529, 1542)

**1.2 State regulation**  
 Director's general duties and powers (44-101.01, 2635)  
 Company regulation  
 Certificate of authority (44-303)  
 Capital and surplus requirements (44-214, 305)  
 Unfair claims settlement practices (44-1539, 1540)  
 Examination of books and records (44-1527, 5904)  
 Appointment (44-4061)  
 Termination of appointment (44-4062)  
 Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
 Producer regulation  
 Sharing commissions (44-4060)  
 Controlled business (44-361.01, .02)  
 Prohibited fees or charges (44-354)  
 Records retention (44-5905)  
 Unfair trade practices  
 Misrepresentation (44-1525(1))  
 False advertising (44-1525(2))  
 Defamation of insurer (44-1525(3))  
 Boycott, coercion or intimidation (44-1525(4))  
 Unfair discrimination (44-1525(7))  
 Rebating (44-361, 1525(8))  
 Insurance Fraud Act (44-6601-6608)  
 Privacy of Insurance Consumer Information Act (44-901-925)

**1.3 Federal regulation**  
 Fair Credit Reporting Act (15 USC 1681-1681d)  
 Fraud and false statements

## 2.0 General Insurance 12%

### 2.1 Concepts

Risk management key terms  
 Risk  
 Exposure  
 Hazard  
 Peril  
 Loss  
 Methods of handling risk  
 Avoidance  
 Retention  
 Sharing  
 Reduction  
 Transfer  
 Elements of insurable risks  
 Adverse selection  
 Law of large numbers  
 Reinsurance

### 2.2 Insurers

Types of insurers  
 Stock companies  
 Mutual companies  
 Fraternal benefit societies  
 Reciprocal  
 Lloyd's associations  
 Risk retention groups  
 Surplus lines  
 Private versus government insurers  
 Admitted versus nonadmitted insurers  
 Domestic, foreign and alien insurers  
 Financial status (independent rating services)  
 Marketing (distribution) systems

**2.3 Producers and general rules of agency**  
 Insurer as principal  
 Producer/insurer relationship  
 Authority and powers of licensees  
 Express  
 Implied  
 Apparent  
 Responsibilities to the applicant/insured

### 2.4 Contracts

Elements of a legal contract  
 Offer and acceptance  
 Consideration  
 Competent parties  
 Legal purpose  
 Distinct characteristics of an insurance contract  
 Contract of adhesion  
 Aleatory contract  
 Personal contract  
 Unilateral contract  
 Conditional contract  
 Legal interpretations affecting contracts  
 Ambiguities in a contract of adhesion  
 Reasonable expectations  
 Indemnity  
 Utmost good faith  
 Representations/misrepresentations  
 Warranties  
 Concealment  
 Fraud

Waiver and estoppel

## 3.0 Property and Casualty Insurance Basics 16%

### 3.1 Principles and concepts

Insurable interest  
 Underwriting  
 Function  
 Loss ratio  
 Rates  
 Types  
 Loss costs  
 Components  
 Hazards  
 Physical  
 Moral  
 Morale  
 Causes of loss (perils)  
 Concurrent causation  
 Named perils versus special (open) perils  
 Direct loss  
 Consequential or indirect loss  
 Blanket versus specific insurance  
 Basic types of construction  
 Loss valuation  
 Actual cash value  
 Replacement cost  
 Functional replacement cost  
 Market value  
 Agreed value  
 Stated amount

### 3.2 Policy structure

Declarations  
 Definitions  
 Insuring agreement or clause  
 Additional/supplementary coverage  
 Conditions  
 Exclusions  
 Endorsements

### 3.3 Common policy provisions

Insureds — named, first named, additional  
 Policy period  
 Policy territory  
 Cancellation and nonrenewal  
 Deductibles  
 Other insurance  
 Nonconcurrency  
 Primary and excess  
 Pro rata  
 Limits of liability  
 Restoration/nonreduction of limits  
 Coinsurance  
 Vacancy or unoccupancy  
 Named insured provisions  
 Duties after loss  
 Assignment  
 Abandonment  
 Insurer provisions  
 Liberalization  
 Subrogation  
 Salvage  
 Claim settlement options  
 Third-party provisions  
 Standard mortgage clause  
 Loss payable clause  
 No benefit to the bailee



### 3.4 Nebraska laws, regulations and required provisions

Nebraska Valued Policy Law (44-501.02)  
 Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)  
 Cancellation and nonrenewal (44-522)  
 Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)  
 Rate and Form Act (44-7501-7535)  
 Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

## 4.0 Dwelling ('02) Policy 8%

### 4.1 Characteristics and purpose

### 4.2 Coverage forms — Perils insured against

Basic  
 Broad  
 Special

### 4.3 Property coverages

Coverage A — Dwelling  
 Coverage B — Other structures  
 Coverage C — Personal property  
 Coverage D — Fair rental value  
 Coverage E — Additional living expense  
 Other coverages

### 4.4 General exclusions

### 4.5 Conditions

### 4.6 Selected endorsements

Special provisions — Nebraska (DP 01 26)  
 Automatic increase in insurance (DP 04 11)  
 Broad theft coverage (DP 04 72)  
 Dwelling under construction (DP 11 43)

### 4.7 Personal liability supplement

## 5.0 Homeowners ('11) Policy 18%

### 5.1 Coverage forms

HO-2 through HO-6

### 5.2 Definitions

### 5.3 Section I — Property coverages

Coverage A — Dwelling  
 Coverage B — Other structures  
 Coverage C — Personal property  
 Coverage D — Loss of use  
 Additional coverages

### 5.4 Perils insured against

### 5.5 Exclusions

### 5.6 Conditions

### 5.7 Selected endorsements

Special provisions — Nebraska (HO 01 26)  
 Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)  
 Permitted incidental occupancies — residence premises (HO 04 42)  
 Earthquake (HO 04 54)

Scheduled personal property (HO 04 61)

Personal property replacement cost (HO 04 90)

Home day care (HO 04 97)

## 6.0 Commercial Package Policy (CPP) 13%

### 6.1 Components of a commercial policy

Common policy declarations  
 Common policy conditions  
 Interline endorsements  
 One or more coverage parts

### 6.2 Commercial property ('12)

Commercial property conditions form

Coverage forms

Building and personal property

Condominium association

Condominium commercial

unit-owners

Builders risk

Business income

Legal liability

Extra expense

Causes of loss forms

Basic

Broad

Special

Selected endorsements

Ordinance or law coverage (CP 04 05)

Spoilage coverage (CP 04 40)

Peak season limit of insurance (CP 12 30)

Value reporting form (CP 13 10)

### 6.3 Commercial inland marine ('04)

Nationwide marine definition  
 Commercial inland marine

conditions form

Inland marine coverage forms

Accounts receivable

Bailee's customer

Commercial articles

Contractors equipment floater

Electronic data processing

Equipment dealers

Installation floater

Jewelers block

Signs

Valuable papers and records

Transportation coverages

Common carrier cargo

liability

Motor truck cargo forms

Transit coverage forms

### 6.4 Equipment breakdown ('13)

Equipment breakdown protection coverage form (EB 00 20)

Selected endorsement

Actual cash value (EB 99 59)

### 6.5 Farm coverage

Farm property coverage forms ('03)

Coverage A — Dwellings

Coverage B — Other private structures

Coverage C — Household personal property

Coverage D — Loss of use

Coverage E — Scheduled

farm personal property

Coverage F — Unscheduled

farm personal property

Coverage G — Other farm structures

Mobile agricultural machinery and equipment coverage form

Livestock coverage form

Definitions

Causes of loss (basic, broad and special)

Conditions

Exclusions

Limits

Additional coverages

## 7.0 Businessowners ('13) Policy 15%

### 7.1 Characteristics and purpose

### 7.2 Businessowners Section I — Property

Coverage

Exclusions

Limits

Deductibles

Loss conditions

General conditions

Optional coverages

Definitions

### 7.3 Businessowners Section III — Common Policy Conditions

### 7.4 Selected endorsements

Protective safeguards (BP 04 30)

Utility services — direct damage (BP 04 56)

Utility services — time element (BP 04 57)

## 8.0 Other Coverages and Options 6%

### 8.1 Aviation insurance

Aircraft hull

### 8.2 Ocean marine insurance

Major coverages

Hull insurance

Cargo insurance

Freight insurance

### 8.3 National Flood Insurance Program

"Write your own" versus government

Eligibility

Coverage

Limits

Deductibles

### 8.4 Other policies

Boatowners

Difference in conditions

### 8.5 Residual markets

Joint underwriting or joint reinsurance pool (44-7525)

**Nebraska Producer's Examination for  
Casualty Insurance**
**Series 13-23**
**100 questions - 2-hour time limit  
Effective Date: January 27, 2020**
**1.0 Insurance Regulation 12%**
**1.1 Licensing**

Process (44-4052, 4053)  
Types of licensees (44-4054)  
Producers (44-4049, 4054)  
Consultants (44-2606-2635)  
Resident versus nonresident (44-2625, 4055, 4063)  
Temporary (44-4058)  
Maintenance and duration  
Renewal (44-4054)  
Name or address change (44-4054(8))  
Reporting of actions (44-4065)  
Assumed names (44-4057)  
Continuing education requirements including ethics education (44-3901-3908)  
Disciplinary actions  
Right to hearing (44-4059(2))  
Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
Fines (44-2634, 4059(4))  
Cease and desist order (44-1529, 1542)

**1.2 State regulation**

Director's general duties and powers (44-101.01, 2635)  
Company regulation  
Certificate of authority (44-303)  
Capital and surplus requirements (44-214, 305)  
Unfair claims settlement practices (44-1539, 1540)  
Examination of books and records (44-1527, 5904)  
Appointment (44-4061)  
Termination of appointment (44-4062)  
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
Producer regulation  
Sharing commissions (44-4060)  
Controlled business (44-361.01, .02)  
Prohibited fees or charges (44-354)  
Records retention (44-5905)  
Unfair trade practices  
Misrepresentation (44-1525(1))  
False advertising (44-1525(2))

Defamation of insurer (44-1525(3))  
Boycott, coercion or intimidation (44-1525(4))  
Unfair discrimination (44-1525(7))  
Rebating (44-361, 1525(8))  
Insurance Fraud Act (44-6601-6608)  
Privacy of Insurance Consumer Information Act (44-901-925)

**1.3 Federal regulation**  
Fair Credit Reporting Act (15 USC 1681-1681d)  
Fraud and false statements

**2.0 General Insurance 12%**
**2.1 Concepts**

Risk management key terms  
Risk  
Exposure  
Hazard  
Peril  
Loss  
Methods of handling risk  
Avoidance  
Retention  
Sharing  
Reduction  
Transfer

Elements of insurable risks  
Adverse selection  
Law of large numbers  
Reinsurance

**2.2 Insurers**

Types of insurers  
Stock companies  
Mutual companies  
Fraternal benefit societies  
Reciprocal  
Lloyd's associations  
Risk retention groups  
Surplus lines

Private versus government insurers  
Admitted versus nonadmitted insurers  
Domestic, foreign and alien insurers  
Financial status (independent rating services)  
Marketing (distribution) systems

**2.3 Producers and general rules of agency**

Insurer as principal  
Producer/insurer relationship  
Authority and powers of licensees  
Express  
Implied  
Apparent  
Responsibilities to the applicant/insured

**2.4 Contracts**

Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of an insurance contract

Contract of adhesion  
Aleatory contract  
Personal contract  
Unilateral contract  
Conditional contract  
Legal interpretations affecting contracts  
Ambiguities in a contract of adhesion  
Reasonable expectations  
Indemnity  
Utmost good faith  
Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

**3.0 Property and Casualty Insurance  
Basics 14%**
**3.1 Principles and concepts**

Insurable interest  
Underwriting  
Function  
Loss ratio  
Rates  
Types  
Loss costs  
Components  
Hazards  
Physical  
Moral  
Morale  
Negligence  
Elements of a negligent act  
Defenses against negligence  
Damages  
Compensatory — special versus general  
Punitive  
Absolute liability  
Strict liability  
Vicarious liability

**3.2 Policy structure**

Declarations  
Definitions  
Insuring agreement or clause  
Additional/supplementary coverage  
Conditions  
Exclusions  
Endorsements

**3.3 Common policy provisions**

Insureds — named, first named, additional  
Policy period  
Policy territory  
Cancellation and nonrenewal  
Deductibles  
Other insurance  
Nonconcurrency  
Primary and excess  
Pro rata  
Contribution by equal shares  
Limits of liability  
Per occurrence (accident)  
Per person

Aggregate — general versus products — completed operations  
 Split  
 Combined single  
 Named insured provisions  
 Duties after loss  
 Assignment  
 Insurer provisions  
 Liberalization  
 Subrogation  
 Duty to defend

### 3.4 Nebraska laws, regulations and required provisions

Nebraska Valued Policy Law (44-501.02)  
 Nebraska Property and Liability Insurance Guaranty Association (44-2401-2418)  
 Cancellation and nonrenewal (44-522)  
 Concealment, misrepresentation or fraud (44-358; 44-6601-6608; RL 28-631)  
 Rate and Form Act (44-7501-7535)  
 Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

## 4.0 Homeowners ('11) Policy 14%

### 4.1 Coverage forms

HO-2 through HO-6

### 4.2 Definitions

### 4.3 Section II — Liability coverages

Coverage E — Personal liability  
 Coverage F — Medical payments to others  
 Additional coverages

### 4.4 Exclusions

### 4.5 Conditions

### 4.6 Selected endorsements

Special provisions — Nebraska (HO 01 26)  
 Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)  
 Permitted incidental occupancies — residence premises (HO 04 42)  
 Home day care (HO 04 97)  
 Business pursuits (HO 24 71)  
 Watercraft (HO 24 75)  
 Personal injury (HO 24 82)

## 5.0 Auto Insurance 15%

### 5.1 Laws

Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)  
 Required limits of liability (RL 60-501(10), 534)  
 Required proof of financial responsibility (RL 60-346)  
 Nebraska Automobile Insurance Plan  
 Uninsured/underinsured motorist (44-6401-6414)  
 Definitions

Bodily injury  
 Required limits  
 Cancellation/nonrenewal  
 Grounds (44-515)  
 Notice (44-516-519, 523; RL 60-544)  
 Notice of eligibility in assigned risk plan (44-520)  
 After-market parts regulation (Reg Title 210 Chapter 45)

### 5.2 Personal auto ('05)

Definitions  
 Liability coverage  
 Bodily injury and property damage  
 Supplementary payments  
 Exclusions  
 Medical payments coverage  
 Uninsured motorists coverage  
 Coverage for damage to your auto  
 Collision  
 Other than collision  
 Deductibles  
 Transportation expense  
 Exclusions  
 Duties after an accident or loss  
 General provisions  
 Selected endorsements  
 Amendment of policy provisions — Nebraska (PP 01 85)  
 Towing and labor costs (PP 03 03)  
 Extended non-owned coverage - vehicles furnished or available for regular use (PP 03 06)  
 Miscellaneous type vehicle (PP 03 23)  
 Joint ownership coverage (PP 03 34)

### 5.3 Commercial auto ('10)

Commercial auto coverage forms  
 Business auto  
 Garage  
 Business auto physical damage  
 Trucks  
 Motor carrier  
 Coverage form sections  
 Covered autos  
 Liability coverage  
 Garagekeepers coverage  
 Trailer interchange coverage  
 Physical damage coverage  
 Exclusions  
 Conditions  
 Definitions  
 Selected endorsements  
 Lessor — additional insured and loss payee (CA 20 01)  
 Mobile equipment (CA 20 15)  
 Broad form products coverage (CA 25 01)  
 Auto medical payments coverage (CA 99 03)  
 Drive other car coverage (CA 99 10)

Individual named insured (CA 99 17)  
 Pollution liability — broadened coverage (CA 99 48; CA 99 55)  
 Commercial carrier regulations  
 The Motor Carrier Act of 1980  
 Endorsement for motor carrier policies of insurance for public liability (MCS-90)

## 6.0 Commercial Package Policy (CPP) 10%

### 6.1 Components of a commercial policy

Common policy declarations  
 Common policy conditions  
 Interline endorsements  
 One or more coverage parts

### 6.2 Commercial general liability ('13)

Commercial general liability coverage forms  
 Bodily injury and property damage liability  
 Personal and advertising injury liability  
 Medical payments  
 Exclusions  
 Supplementary payments  
 Who is an insured  
 Limits of insurance  
 Conditions  
 Definitions  
 Occurrence versus claims-made  
 Premises and operations  
 Products and completed operations  
 Insured contract

### 6.3 Commercial crime ('06)

General definitions  
 Burglary  
 Theft  
 Robbery  
 Crime coverage forms  
 Commercial crime coverage forms (discovery/loss sustained)  
 Government crime coverage forms (discovery/loss sustained)  
 Coverages  
 Employee theft  
 Forgery or alteration  
 Inside the premises — theft of money and securities  
 Inside the premises — robbery or safe burglary of other property  
 Outside the premises  
 Computer fraud  
 Funds transfer fraud  
 Money orders and counterfeit money  
 Other crime coverages  
 Extortion — commercial entities (CR 04 03)  
 Guests' property (CR 04 11)

### 6.4 Farm coverage

Farm liability coverage forms ('06)



Coverage H — Bodily injury and property damage liability  
 Coverage I — Personal and advertising injury liability  
 Coverage J — Medical payments  
 Definitions  
 Conditions  
 Exclusions  
 Limits  
 Additional coverages

## 7.0 Businessowners ('13) Policy 10%

### 7.1 Characteristics and purpose

### 7.2 Businessowners Section II — Liability

Coverages  
 Exclusions  
 Who is an insured  
 Limits of insurance  
 General conditions  
 Definitions

### 7.3 Businessowners Section III — Common Policy Conditions

### 7.4 Selected endorsement

Hired auto and non-owned auto liability (BP 04 04)

## 8.0 Workers Compensation Insurance 9%

### 8.1 Workers compensation laws

Types of laws  
 Monopolistic versus competitive  
 Compulsory versus elective  
 Nebraska Workers' Compensation Act  
 Exclusive remedy (RL 48-111)  
 Employment covered (required, voluntary) (RL 48-106, 114, 115)  
 Covered injuries (RL 48-101, 102, 127, 151(2)(4-8))  
 Occupational disease (RL 48-151(3))  
 Benefits provided (RL 48-119-126, 162.01)  
 Workers' Compensation Trust Fund (RL 48-128, 162.02)  
 Federal workers compensation laws  
 Federal Employers Liability Act (FELA) (45 USC 51-60)  
 U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901-944, 948-950)  
 The Jones Act (46 USC 688)

### 8.2 Workers compensation and employers liability insurance policy

General sections  
 Part One — Workers compensation insurance  
 Part Two — Employers liability insurance

Part Three — Other states insurance  
 Part Four — Your duties if injury occurs  
 Part Five — Premium  
 Part Six — Conditions  
 Selected endorsement  
 Voluntary compensation

### 8.3 Premium computation

Job classification — payroll and rates  
 Experience modification factor  
 Premium discounts

### 8.4 Other sources of coverage

Nebraska Workers' Compensation Plan (RL 44-3,158)  
 Self-insured employers and employer groups (RL 48-144.02(2), 48-145)

## 9.0 Other Coverages and Options 4%

### 9.1 Umbrella/excess liability policies

Personal (DL 98 01)  
 Commercial (CU 00 01)

### 9.2 Specialty liability insurance

Errors and omissions  
 Professional liability  
 Directors and officers liability  
 Fiduciary liability  
 Liquor liability  
 Employment practices liability

### 9.3 Surplus lines

Definitions and markets  
 Licensing requirements

### 9.4 Surety bonds

Principal, obligee, surety  
 Contract bonds  
 License and permit bonds  
 Judicial bonds

### 9.5 Aviation insurance

Aircraft liability

### 9.6 Ocean marine insurance

Major coverages  
 Protection and indemnity

### 9.7 Other policies

Boatowners

## Nebraska Producer's Examination for Funeral Insurance

### Series 13-24

**60 questions - 1-hour time limit**  
**Effective Date: January 27, 2020**

## 1.0 Insurance Regulation 35% (21 Items)

### 1.1 Licensing

Process (44-4052, 4053)  
 Types of licensees (44-4054)  
 Producers (44-4049, 4054)  
 Consultants (44-2606-2635)  
 Resident versus nonresident (44-2625, 4055, 4063)  
 Temporary (44-4058)

Pre-need agents and sellers (12-1108)  
 Maintenance and duration  
 Renewal (44-4054)  
 Name or address change (44-4054(8))  
 Reporting of actions (44-4065)  
 Assumed names (44-4057)  
 Continuing education requirements including ethics education (44-3901-3908)  
 Disciplinary actions  
 Right to hearing (44-4059(2))  
 Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
 Fines (44-2634, 4059(4))  
 Cease and desist order (44-1529, 1542)

### 1.2 State regulation

Director's general duties and powers (44-101.01, 2635)  
 Producer regulation  
 Sharing commissions (44-4060)  
 Controlled business (44-361.01, .02)  
 Prohibited fees or charges (44-354)  
 Records retention (44-5905)  
 Unfair trade practices  
 Misrepresentation (44-1525(1))  
 False advertising (44-1525(2))  
 Defamation of insurer (44-1525(3))  
 Boycott, coercion or intimidation (44-1525(4))  
 Unfair discrimination (44-1525(7))  
 Rebating (44-361, 1525(8))  
 Insurance Fraud Act (44-6601-6608)  
 Privacy of Insurance Consumer Information Act (44-901-925)

### 1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681-1681d)  
 Fraud and false statements  
 Federal trade commission requirements

### 1.4 Other

Medicaid eligibility

## 2.0 General Insurance 5% (3 Items)

### 2.1 Producers and general rules of agency

Insurer as principal  
 Producer/insurer relationship  
 Authority and powers of licensees  
 Express  
 Implied  
 Apparent  
 Responsibilities to the applicant/insured

**3.0 Life Insurance Basics 20% (12 Items)**
**3.1 Insurable interest** (44-704)

**3.2 Premiums**

Factors in premium determination  
Mortality  
Interest  
Expense  
Premium payment mode

**3.3 Producer responsibilities**

Solicitation and sales presentations (Reg Ch 33)  
Advertising (Reg Ch 50)  
Life and Health Insurance Guaranty Association (44-2719.01)  
Buyer's Guide and Policy Summary (Reg Ch 33 Sec 005, NAIC Current Model Buyer's Guide)  
Illustrations (Reg Ch 72)  
Replacement (Reg Ch 19)  
Use and disclosure of insurance information  
Annuity suitability (44-8101-8109)  
Field underwriting  
Notice of information practices  
Application procedures  
Delivery  
Policy review  
Effective date of coverage  
Premium collection  
Statement of good health

**3.4 Individual underwriting by the insurer**

Information sources and regulation  
Application  
Producer report  
Selection criteria and unfair discrimination (44-1525(7)(a))  
Classification of risks

**4.0 Life Insurance Policies 5% (3 Items)**
**4.1 Whole life insurance**

Continuous premium (straight life)  
Limited payment  
Single premium

**5.0 Life Insurance Policy Provisions, Options and Riders 25% (15 Items)**
**5.1 Required provisions** (44-502)

Entire contract (44-502(3))  
Right to examine (free look) (44-502.05)  
Payment of premiums (44-502(1))  
Grace period (44-502(2))  
Reinstatement (44-502(11))  
Incontestability (44-502(5))  
Misstatement of age (44-502(6))  
Exclusions (44-502(5))  
Statements of the insured (44-502(4))  
Payment of claims (44-502(12))  
Interest on proceeds (44-3,143)

Prohibited provisions including backdating (44-503)

**5.2 Ownership and beneficiaries**

Ownership  
Assignment  
Clarification of remaining proceeds  
Beneficiary designation options  
Individuals  
Classes  
Estates  
Minors  
Trusts  
Succession  
Revocable versus irrevocable  
Common disaster clause  
Spendthrift clause

**5.3 Nonforfeiture options**

Cash surrender value  
Extended term  
Reduced paid-up insurance

**5.4 Policy loan and withdrawal options**

Cash loans  
Automatic premium loans  
Withdrawals or partial surrenders

**5.5 Dividend options**

Cash payment  
Reduction of premium payments  
Accumulation at interest  
One-year term option  
Paid-up additions  
Pre-need contract provision

**5.6 Disability riders**

Waiver of premium  
Waiver of cost of insurance  
Disability income benefit  
Payor benefit life/disability (juvenile insurance)

**5.7 Riders covering additional insureds**

Spouse/other-insured term rider  
Children's term rider

**5.8 Riders affecting the death benefit amount**

Accidental death  
Guaranteed insurability  
Cost of living  
Return of premium  
No lapse guarantee

**5.9 Pre-need contract provision**
**6.0 Annuities 5% (3 Items)**
**6.1 Annuity principles and concepts**

Accumulation period versus annuity period  
Owner, annuitant and beneficiary  
Insurance aspects of annuities  
Nebraska Protection in Annuity Transactions Act (44-8101-8109)  
Applicable annuities for pre-need

**7.0 Federal Tax Considerations for Life Insurance and Annuities 5% (3 Items)**
**7.1 Taxation of personal life insurance**

Amounts available to policyowner  
Cash value increases

Dividends  
Policy loans  
Surrenders  
Amounts received by beneficiary  
General rule and exceptions  
Settlement options  
Values included in insured's estate

**Nebraska Viatical Life Settlement Examination**
**Series 13-26**

**60 questions - 1-hour time limit**  
**Effective Date: January 27, 2020**

**1.0 Insurance Regulation 5% (3 Items)**
**1.1 Licensing**

Process (44-4052, 4053)  
Types of licensees (44-4054)  
Producers (44-4049, 4054)  
Consultants (44-2606-2635)  
Resident versus nonresident (44-2625, 4055, 4063)  
Temporary (44-4058)  
Renewal (44-4054)  
Name or address change (44-4054(8))  
Reporting of actions (44-4065)  
Assumed names (44-4057)

**1.2 State regulation**

Director's general duties and powers (44-101.01)  
Company regulation  
Certificate of authority (44-303)  
Examination of books and records (44-1527, 5904)  
Appointment (44-4061 / 210 Neb. Admin. Code 76-004)  
Termination of appointment (44-4062)  
Unfair trade practices (44-1117)  
Producer regulation  
Sharing commissions (44-4060)  
Records retention (44-5905, 1111)  
Insurance Fraud Act (44-6601-6608, 1112)  
Privacy of Insurance Consumer Information Act (44-901-925)

**1.3 Federal regulation**

Fair Credit Reporting Act (15 USC 1681-1681d)  
Fraud and false statements including 1033 waiver (18 USC 1033, 1034)

**2.0 General Insurance 5% (3 Items)**
**2.1 Agents and general rules of agency** (44-1102 (14))

Agent/insurer relationship  
Authority and powers of agents  
Express  
Implied

Apparent  
Responsibilities to the  
viator/broker fiduciary duty

**2.2 Contracts**

Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of  
insurance contracts  
Contract of adhesion  
Aleatory contract  
Personal contract  
Unilateral contract  
Conditional contract  
Legal concepts and interpretations  
affecting contracts  
Ambiguities in a contract of  
adhesion  
Reasonable expectations  
Indemnity  
Utmost good faith  
Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

**3.0 Life Insurance Basics 10% (6 Items)**

- 3.1 Insurable interest** (44-704)
- 3.2 Personal uses of life insurance**
  - Survivor protection
  - Estate creation
  - Cash accumulation
  - Liquidity
  - Estate conservation
- 3.3 Determining amount of personal life insurance**
  - Human life value approach
  - Needs approach
    - Types of information gathered
    - Determining lump-sum needs
    - Planning for income needs
- 3.4 Business uses of life insurance**
  - Buy-sell funding
  - Key person
  - Executive bonuses
- 3.5 Classes of life insurance policies**
  - Group versus individual
  - Permanent versus term
  - Participating versus nonparticipating
  - Fixed versus variable life insurance and annuities
    - Regulation of variable products (SEC, FINRA and Nebraska) (44-2212, 2216; Reg Ch 15 Sec 006, 011)
- 3.6 Factors in premium determination**
  - Mortality, Investment, and Expense
  - Premium payment mode

**4.0 Life Insurance Policies 15% (9 Items)**

- 4.1 Term life insurance**
  - Level term
    - Annual renewable term
    - Level premium term
- 4.2 Whole life insurance**
  - Continuous premium (straight life)
  - Limited payment
  - Single premium
- 4.3 Flexible premium policies**
  - Adjustable life
  - Universal life - Indexed universal life
  - Variable Insurance
  - Variable Universal
- 4.4 Specialized policies**
  - Joint life (first-to-die)
  - Survivorship life (second-to-die)
  - Juvenile life
- 4.5 Group life insurance**
  - Characteristics of group plans
  - Types of plan sponsors
  - Group underwriting requirements
  - Required provisions (44-1607)
  - Assignability (44-1619)
  - Conversion to individual policy (44-1607(8-10), 1613, 1614)

**5.0 Life Insurance Policy Provisions, Options and Riders 15% (9 Items)**

- 5.1 Required provisions** (44-502)
  - Entire contract (44-502(3))
  - Right to examine (free look) (44-502.05)
  - Payment of premiums (44-502(1))
  - Grace period (44-502(2))
  - Reinstatement (44-502(11))
  - Incontestability (44-502(5))
  - Misstatement of age (44-502(6))
  - Exclusions (44-502(5))
  - Statements of the insured (44-502(4))
  - Payment of Claims (44-502(12))
  - Interest on proceeds (44-3, 143)
  - Prohibited provisions including backdating (44-503)
- 5.2 Ownership and beneficiaries**
  - Ownership
  - Assignment
  - Beneficiary designation options
    - Individuals
    - Classes
    - Estates
    - Minors
    - Trusts
  - Succession
  - Revocable versus irrevocable
  - Common disaster clause
  - Spenderthrift clause
- 5.3 Settlement options**
  - Cash payment
  - Interest only
  - Fixed-period installments
  - Fixed-amount installments
  - Life income

Single life  
Joint and survivor

- 5.4 Nonforfeiture options**
  - Cash surrender value
  - Extended term
  - Reduced paid-up insurance
- 5.5 Policy loan and withdrawal options**
  - Cash loans
  - Automatic premium loans
  - Withdrawals or partial surrenders
- 5.6 Dividend options**
  - Cash payment
  - Reduction of premium payments
  - Accumulation at interest
  - One-year term option
  - Paid-up additions
- 5.7 Disability riders**
  - Waiver of premium
  - Waiver of cost of insurance
  - Disability income benefit
  - Payor benefit life/disability (juvenile insurance)
- 5.8 Accelerated (living) benefit provisions/riders**
  - Conditions for payment
  - Effect on death benefit
- 5.9 Riders covering additional insureds**
  - Spouse/other-insured term rider
  - Children's term rider
- 5.10 Riders affecting the death benefit amount**
  - Accidental death
  - Guaranteed insurability
  - Cost of living
  - Return of premium
  - No lapse guarantee

**6.0 Viatical Settlement 50% (30 Items)**

- 6.1 Definitions** (44-1102)
- 6.2 License Requirements** (44-1103)
- 6.3 Reporting Requirements** (44-1106)
- 6.4 Disclosure to Consumers** (44-1108)
- 6.5 General Rules** (44-1109)
- 6.6 Prohibited Acts** (44-1110)
- 6.7 Fraudulent Acts** (44-1112)
- 6.8 Stranger Owned Life** (44-1110)
- 6.9 Advertising Guidelines and Standards** (44-1111)
- 6.10 Continuing ED.** (210 Neb.Admin.Code 76-003)
- 6.11 Disciplinary Actions** (Neb.Rev.Stat 44-1113/1117)

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