

Your Exam Content Outline

The following outline describes the content of one of the Oklahoma insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. Please review the outline prior to taking the selected Oklahoma insurance examination.

Life, Accident & Health or Sickness Combined Exam- Producer or CSR 1942

**150 questions (plus 5 unscored items)
2.5-hour time limit
Effective July 1, 2019**

CONTENT OUTLINE

State-Specific Portion

1. Licensing (9 Items)

Appointment Procedures
36 O.S. § 1435.15

Change of Address
36 O.S. § 1435.8(F)

Disciplinary Actions
36 O.S. § 1435.13, 1435.26

Maintenance (including CE)
36 O.S. § 1435.23, 1435.29; 1435.36;
Reg. 365: 25-3-1

Process
36 O.S. § 1435.7, 1435.12

Purpose
36 O.S. § 1435.1-1435.4

Qualifications
36 O.S. § 401 - 406, 1435.7, 1435.24

Types of Licensees
36 O.S. § 1435.2, 1435.8-1435.10,
1435.12, 1435.20, 1435.31

2. State Insurance Statutes, Rules, and Regulations (29 Items)

Accelerated Benefits
Reg. 365: 10-5-101

Capacity to Contract for Insurance -
Minors

36 O.S. § 3606(B)

Credit Life, Accident, and Health

Reg: 365: 10-5-60 through 10-5-74

Domestic, Foreign, and Alien Insurers

36 O.S. § 601- 606.1

Eligibility Requirements

36 O.S. § 6058

Examination of Books and Records

36 O.S. § 1435.13(E)

Fair Credit Reporting Act

36 O.S. § 950-959

Fraternal Benefit Society

36 O.S. § 2701.1

Fraud and False Statements

36 O.S. § 1204

Insurance Commissioner General
Duties and Powers

36 O.S. § 302, 307, 307.1, 309.2, 361,
907, 1209, 1250.14, 1435.12,
1435.13, 1435.21, 1435.26; Reg. 365:
1-1-2, 1-1-3, 1-1-4, 1-1-5

Insurance Information and Privacy
Protection

Reg. 365: 35-1-12

Life and Health Insurance Guaranty
Association Act

36 O.S. § 2022-2025

Life Insurance and Annuities

36 O.S. § 4008(A), 4034(G)

Mandated or Required Benefits

36 O.S. § 6060, 6060.2- 6060.4,
6060.20, 6060.21, 6060.8

Mandated or Required Offers

36 O.S. § 1162, 7003
Marketing/Advertising Practices
Reg. 365: 10-3-3, 10-3-31
Medicare Supplement
Reg. 365:10-5-125
Mutual Insurers
36 O.S. § 2103
Other Requirements
36 O.S. § 6519
Payment or Acceptance of Commission
36 O.S. § 1111, 1435.14
Proof of Loss
36 O.S. § 3629, 4805
Small Employer Health Insurance
36 O.S. § 6512, 6513, 6515, 6519, 6527
Standard Nonforfeiture Law
36 O.S. § 4029, 4030
State Specific Definitions
36 O.S. § 105, 602, 901.2, 1250.2, 1435.2, 2701.1
Stock Insurers
36 O.S. § 2102
Suitability
36 O.S. § 4429; 365:10-5-48.3, Reg. 365:10-5-48.5
Unfair Claims Settlement Practices Act
36 O.S. 1250.2 - 1250.17
Unfair Practices and Frauds
36 O.S. § 1201-1207
Rebating and Inducements
36 O.S. § 1204(8) and 1204(10)
Defamation
36 O.S. § 1204(3)
Twisting
36 O.S. § 1204(1)

Policy document electronic delivery
36 O.S. § 123
Federal Regulation Fair Credit Reporting Act
(15 USC 1681- 1681d)
Federal Regulation Fraud and false statements
(18 USC 1033, 1034)

General Portion

3. Provisions, Options, Exclusions, Riders, Clauses, and Rights (42 Items)

Mandatory Provisions
Entire Contract
Time Limit on Certain Defenses
Grace Period
Notice of Claim
Claim Forms
Proof of Loss
Time of Payment of Claims
Payment of Claims
Legal Actions
Change of Beneficiary
Continuation and Extension of Benefits
Preexisting Conditions
Policy Provisions and Options
Entire Contract
Insuring Clause
Free Look
Consideration Clause
Owner's Rights
Beneficiary Designations
Primary and Contingent
Revocable and Irrevocable
Common Disaster

Premium Payment
 Modes
 Automatic Premium Loan
 Reinstatement
 Policy Loans, Withdrawals, Partial Surrenders
 Nonforfeiture Options
 Dividends and Dividend Options
 Incontestability
 Assignments
 Suicide
 Misstatement of Age
 Settlement Options
 Fraud
 Other Provisions and Clauses
 Probationary Period
 Elimination Period
 Coinsurance
 Deductibles
 Copayment
 Policy Exclusions
 Policy Riders
 Waiver of Premium
 Guaranteed Insurability
 Payor Benefit
 Accidental Death and/or Accidental Death and Dismemberment
 Accelerated Benefits
 Rights of Renewability
 Non-cancellable
 Cancellable
 Guaranteed Renewable
 COBRA
 HIPAA

4. Life Products (30 Items)

Whole Life - Stock/Mutual

Term
 Universal Life
 Endowment
 Joint Life
 Survivorship
 Annuities
 Fixed
 Equity
 Variable Annuity
 Variable Life
 Group Life
 Viatical Settlement

5. Underwriting (13 Items)

Completing the Application
 Required Signatures
 Collecting the Initial Premium and Issuing the Receipt
 Delivering the Policy
 When Coverage Begins
 Insurable Interest
 Medical Information and Consumer Reports
 Sales Practices

6. Considerations in Replacing Insurance (2 Items)

State Replacement Requirements

7. Health Providers and Products (15 Items)

Limited Benefit Plans
 Specified Disease (cancer, heart)
 Hospital Confinement Indemnity
 Major Medical
 HMOs
 PPOs
 MEWAs
 Group Health Plans
 Credit Disability Policy

Disability Income

Dental

8. Medicare (5 Items)

Medicare Advantage (Part C)

Part D

Medicare Supplement Plans

9. Long-Term Care (LTC) Policies (5 Items)

Deductibility of Premiums for LTC
Insurance for State Income Tax
Purposes

Renewal Features

Sales Requirements

Minimum Standards

Coverage Selections

Suitability