Your Exam Content Outline

The following outline describes the content of one of the Oklahoma insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. Please review the outline prior to taking the selected Oklahoma insurance examination.

Oklahoma Two Part Examination for Property & Casualty Personal & Commercial
(1909- General & 1910-State)

38 State Specific questions
3.5- hour time limit

State-Specific Portion

1. Licensing (7 Items)

   Appointment Procedures
   36 O.S. § 1435.15
   Change of Address
   36 O.S. § 1435.8(F)
   Disciplinary Actions
   36 O.S. § 1435.13, 1435.26
   Maintenance (including CE)
   36 O.S. § 1435.23, 1435.29; 1435.36; Reg. 365: 25-3-1
   Process
   36 O.S. § 1435.7, 1435.12
   Purpose
   36 O.S. § 1435.1-1435.4
   Qualifications
   36 O.S. § 1435.7, 1435.24
   Types of Licensees
   36 O.S. § 1435.2, 1435.8-1435.10, 1435.12, 1435.20, 1435.31

2. State Insurance Statutes, Rules, and Regulations (16 Items)

   Binders
   36 O.S. § 3622
   Cancellation and Nonrenewal
   36 O.S. § 940, 943, 1241.2, 3622, 3639, 3639.1
   Domestic, Foreign, and Alien Insurers
   36 O.S. § 601-603
   Examination of Books and Records
   36 O.S. § 1435.13(E)
   Fair Credit Reporting Act
   36 O.S. § 950-959
   Fraud and False Statements
   36 O.S. § 1204
   Inducements
   36 O.S. § 1204(10)
   Insurance Commissioner General Duties and Powers
   Insurance Information and Privacy Protection
   Reg. 365: 35-1-12
   Mutual Insurers
   36 O.S. § 2103
   Payment or Acceptance of Commission
   36 O.S. § 1111, 1435.14
   Proof of Loss
   36 O.S. § 3629, 4805
   Property and Casualty Insurance Guaranty Association
   36 O.S. § 1109, 2002, 2003
   State Specific Definitions
   36 O.S. § 105, 602, 901.2, 1250.2, 1435.2, 2701.1
   Stock Insurers
   36 O.S. § 2102
   Surplus Lines
   36 O.S. § 1106, 1115
   Unfair Claims Settlement Practices Act
   36 O.S. 1250.2 - 1250.14
   Unfair Trade Practices
36 O.S. § 1201-1205
Rebating and Inducements
36 O.S. § 1204(8) and 1204(10)
Defamation
36 O.S. § 1204(3)
Twisting
36 O.S. § 1204(1)

3. **State Automobile Insurance Laws (10 Items)**
   - Cancellation/Nonrenewal
     36 O.S. § 940, 941, 943, 1241.2, 3635.1; 47 O.S. § 7-316, 7-324; Reg. 365: 15-1-14
   - State Automobile Insurance Plans
     36 O.S. § 996.1
   - State Required Minimum Limits of Liability
     36 O.S. § 924.1, 941.2, 3635.1, 3636; 47 O.S. § 7-324
   - Uninsured/Underinsured Motorist
     36 O.S. § 3636, 3637

4. **State Workers’ Compensation (5 Items)**
   85A O.S. 2(18), 65(D)(1), 50(B), 2(18)(b)(7)

**General Portion**

5. **Types of Personal Policies (8 items)**
   - Personal Lines
   - Dwelling and Contents (DP forms)
   - Personal Liability
   - Homeowners (HO forms)
   - Mobile Homes
   - Inland Marine
   - Personal Floaters
   - Nationwide Definition
   - Others
   - Flood
   - Personal Watercraft
   - Earthquake

6. **Types of Commercial Property Policies (15 items)**
   - Commercial Lines
   - Commercial Property
   - Commercial Building and Personal Property Form
   - Causes of Loss Forms
   - Business Income
   - Extra Expense
   - Commercial Package Policy (CPP)
   - Equipment Breakdown Coverage Form
   - Businessowners Policy (BOP)
   - Bonds
   - Crime Bonds
   - Fidelity
   - Crime
   - Inland Marine
   - Commercial Floaters
   - Nationwide Definition
   - Motor Truck Cargo
   - Others
   - Flood
   - Earthquake
   - Burglary and Crime Coverage

7. **Property Insurance Terms and Related Concepts (20 items)**
   - Insurance
   - Insurable Interest
   - Risk
   - Hazard
   - Peril
   - Loss
   - Direct
   - Indirect
   - Proximate Cause
   - Deductible
   - Indemnity
   - Actual Cash Value (ACV)
   - Replacement Cost
   - Limits of Liability
   - Coinsurance/Insurance to Value
   - Pair and Set Clause
Additional Coverages
Accident
Occurrence
Vacancy and Unoccupancy
Right of Salvage
Burglary
Robbery
Theft
Mysterious Disappearance
Representations
Underwriting
General Concepts

8. Property Policy Provisions and Contract Law (15 items)
Declarations
Insuring Agreement
Conditions
Exclusions
Definition of the Insured
Duties of the Insured
Obligations of the Insurer
Mortgagee Rights
Proof of Loss
Notice of Claim
Appraisal
Other Insurance Provisions
Assignment
Subrogation
Arbitration
Elements of a Contract
Warranties, Representations, and Concealment
Binders
Endorsements
Cancellation and Nonrenewal Provisions

9. Types of Personal Casualty Policies and Related Terms (10 items)
Personal Automobile
Liability
Medical Payments

Physical Damage (Collision and Other Than Collision)
Uninsured/Underinsured Motorist
Who is an Insured?
Types of Auto
Owned
Temporary Substitute
Umbrella/Excess Liability

10. Types of Commercial Casualty Policies, Bonds and Related Terms (20 items)
Commercial General Liability
Basic Hazards
Premises and Operations
Products and Completed Operations
Independent Contractors
Contractual
Commercial General Liability Coverage Forms
Coverage A: Bodily Injury and Property Damage Liability
Occurrence
Coverage B: Personal Injury and Advertising Injury
Coverage C: Medical Payments
Who is an Insured?
Limits
Definitions
Owners and Contractors Protective Liability
Business (Commercial) Automobile Liability
Medical Payments
Physical Damage
Uninsured/Underinsured Motorist
Who is an Insured?
Types of Autos
Owned
Non-owned
Hired
Temporary Substitute
Garage Coverage Form, including Garagekeepers Insurance
Workers' Compensation Insurance
Standard Policy Concepts
Work-Related vs. Non-Work-Related
Other States' Insurance
Surety Bonds
Professional Liability
Errors and Omissions
Directors and Officers
Umbrella/Excess Liability

11. Casualty Insurance Terms and Related Concepts (15 items)
Risk
Hazard
Indemnity
Insurable Interest
Actual Cash Value (ACV)
Negligence
Liability
Accident
Occurrence
Binders
Warranties
Representations
Concealment
Bodily Injury Liability
Property Damage Liability
Personal Injury Liability
Limits of Liability
Insured Contract
Certificate of Insurance
Underwriting
General Concepts

12. Casualty Policy Provisions and Contract Law (9 items)
Declarations
Insuring Agreement
Conditions
Exclusions
Definition of the Insured
Duties of the Insured
Duties of the Insured after a Loss
Cancellation and Nonrenewal Provisions
Proof of Loss
Notice of Claim
Other Insurance Provisions
Subrogation
Claims Made Form
Salvage
Limitations
Elements of a Contract
Obligations of the Insurer
Endorsements