

# Your Exam Content Outline

The following outline describes the content of one of the New York insurance examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weight assigned to each section of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

## New York Examination for Property and Casualty Insurance Laws and Regulations Series 17-74

**50 questions - 1-hour time limit**  
**Live Date- September 20, 2018**

### 1.0 Insurance Regulation 33%

#### 1.1 Licensing

Process (2103(d-i))

Definitions

Producer definition (2101(k))

Who should be licensed (2101(k))

Home state (2101(l))

Negotiate (2101(m))

Sell (2101(n))

Solicit (2101(o))

Types of licensees

Agents (2101(a, k); 2103; Reg 6, Part 22.2, Reg 7, Part 23.2)

Brokers (2101(c, h, k); 2104)

Consultants (2107)

Adjusters (2101(g), 2108)

Nonresident (2101(d, e); 2103(g)(5, 11); 2136)

Business entities (2101(p), 2103(e))

Temporary (2109; Regs 9, 18, 29, Part 20.1)

Maintenance and duration

Renewal (2103(j); Reg 5, Part 21.2)

Continuing education (2108, 2132)

Assumed names (2102(f))

Change of address (all addresses, including e-mail) (2134; Reg 5, Part

21.4; Reg 6, Part 22.3; Reg 7, Part 23.4)

Reporting of actions (2110(i)(j))

Disciplinary actions

Hearings-Notice and Process (2405, 2406, Financial Services 305)

Suspension, revocation, and nonrenewal (2110)

Penalties (2127, 109)

#### 1.2 State regulation

Superintendent's general duties and powers (2404, Financial Services 201, 202, 301)

Company regulation

Certificate of authority (1102)

Solvency (307)

Unfair claim settlement practices (2601; Reg 64, Part 216.3-216.6)

Appointment of agent (2112(a-c))

Termination of agent appointment (2112(d); Regs 9, 18, 29, Part 20.2)

Unfair and prohibited practices

Misrepresentation (2123; Reg 64, Part 216.3)

False advertising (2603)

Defamation of insurer (2604)

Unfair discrimination (2606-2608, 2612)

Rebating (2324)

Licensee regulation

Controlled business (2103(i))

Sharing commissions (2121, 2128)

Fiduciary responsibility (2120; Regs 9, 18, 29, Parts 20.3, 20.4)

License display (Reg 125, Part 34.5)

Commissions and compensation  
(2102(e), 2114–2116, 2119; Reg 9, 18,  
29, Part 20.6; Reg 194, Part 30)

Termination responsibilities of producer  
(2112(g))

Examination of books and records (2404;  
Reg 152, Parts 243.0 to 243.3)

Insurance Frauds Prevention Act (401-405,  
Financial Services 403-405)

Aiding Unauthorized Insurer (2117)

Prohibitions (403)

Reporting (405)

Consumer privacy regulation (Reg 169, Parts  
420.0 to 420.24)

Producer Compensation Transparency (Reg  
194, Parts 30.1 to 30.5)

Cyber Security Requirements for Financial  
Services Companies (Reg 23)

### 1.3 Federal regulation

Fair Credit Reporting Act (15 USC 1681a–  
1681d)

Fraud and false statements including 1033  
waiver (18 USC 1033, 1034)

Terrorism Risk Insurance Act of 2002 and  
Extension Act of 2015 (15 USC 6071; S467)

## 2.0 New York Laws and Regulations Pertaining to Property and Casualty Insurance 67%

### 2.1 Property and casualty underwriting

Prohibition of geographical redlining (3429,  
3430, 3433; Reg 90, Parts 218.1 to .7)

Cancellation and nonrenewal (3425, 3426)

### 2.2 Auto insurance laws

New York Motor Vehicle Financial  
Responsibility Law

Required limits of liability (Veh & Traf  
333)

Transportation Network Companies  
(Ridesharing) (Veh & Traf Article 44-B)

Required proof of insurance (Veh & Traf  
311(3))

Insurance Information and Enforcement  
System (IIES) notification to DMV (Veh  
& Traf 313(2))

Auto ID cards

New York Automobile Insurance Plan  
(Assigned Risk) (5301–5304)

Purpose

Eligibility

Coverage

Binding authority

Comprehensive Motor Vehicle Insurance  
Reparations Act (PIP) (5101–5108)

Notice of claim

Medical

Rehabilitation

Loss of earnings

Funeral

Substitution services

Tort limitation/verbal threshold

Optional coverages

OBEL

Additional PIP

Motor Vehicle Accident Indemnification  
Corporation Act (5201–5225)

Uninsured/Underinsured motorist (3420(f))

Definitions

Bodily injury only

Required limits

Mandatory coverage

Supplementary uninsured/underinsured  
motorist coverage (3420(f)(2)(A)(B); Reg  
35-A, Parts 60- 2.0 to 60-2.4)

Definitions

Optional

Nonstacking

Coverage limits

Mandatory inspection requirements for private  
passenger automobiles (Reg 79, Parts 67.0  
to 67.11)

Cancellation/nonrenewal (3425)

Grounds

Notice

Choice of repair shop (2610)

Supplemental spousal liability (3420(g))

Commercial carrier regulations

The Motor Carrier Act of 1980  
Endorsement for motor carrier policies of  
insurance for public liability (MCS-90)

## **2.3 Workers' Compensation Law**

Types of laws

Monopolistic versus competitive  
Compulsory versus elective

New York Worker's Compensation Law

Exclusive remedy (WC 11)  
Employment covered (required, voluntary)  
(WC 2(3, 4, 5), 10)  
Covered injuries (WC 2(7), 10, 13, 18)  
Grave injuries (WC 11)  
Occupational disease (WC 3(2), 37-48)  
Benefits provided (WC 12-16)  
Special disability fund (WC 15(8)(h))  
Claims reporting requirements (RR 314.7)

Federal workers compensation laws

Federal Employers Liability Act (FELA) (45  
USC 51-60)  
U.S. Longshore and Harbor Workers'  
Compensation Act (33 USC 904)  
The Jones Act (46 USC 688)

Other sources of coverage

New York State Insurance Fund (WC 76-  
100)  
Self-insured employers and employer  
groups (WC 50, 60-75-a; RR 317.1-  
317.22)

New York State Disability Benefits Law

Purpose  
Definitions  
Employment covered  
Benefits

Paid Family Leave

Purpose  
Eligibility

## **2.4 New York Property Insurance Underwriting Association (FAIR PLAN) (5401-5412)**

Purpose

Coverage

Coastal Market Assistance Program (C-MAP)

## **2.5 National Flood Insurance Program**

"Write your own" versus direct

Eligibility

Coverage

Flood definition

Limits

Deductibles

Increased cost of compliance

Forms

Dwelling

General

Residential Condominium Building  
Association Policy