

Your Exam Content Outline

The following outline describes the content of one of the New York insurance examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weight assigned to each section of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

New York Independent Auto Damage and Theft Appraisal Adjuster Series 17-71

60 questions - 1-hour time limit
Live Date- September 20, 2018

1.0 Insurance Regulation 10%

1.1 Licensing requirements

- Qualifications (2108(c, g))
- Process (2108(d), (f))
- Bond (2108(l))
- Fingerprints (2108(d)(2))
- Temporary adjuster permit (2108(h, n))
- Superintendent's general duties and powers (2404, Financial Services 201, 202, 301)

1.2 Maintenance and duration

- Renewal (2108(i, j))
- Assumed names (2102(f))
- Change of address (Reg 25, Part 26.6)
- Reporting of actions (2110(i)(j))
- Cyber Security Requirements for Financial Services Companies (Reg 23)

1.3 Disciplinary actions

- Cease and desist (2405)
- Suspension, revocation, and nonrenewal (2110)
- Penalties (2127)

1.4 Claim settlement laws and regulations (Reg 64, Part 216)

- Unfair claim practices (2601)
- Misrepresentation (2108(o))
- Suit against insurer (3404)
- Prohibitions (Reg 25, Part 26.5)

Consumer privacy regulation (Reg 169, Parts 420.0 to 420.4)

1.5 Federal regulation

- Fraud and false statements including 1033 waiver (18 USC 1033, 1034)
- Terrorism Risk Insurance Act of 2002 and Extension Act of 2015 (15 USC 6701; S467)

2.0 Insurance Basics 10%

2.1 Insurance principles and concepts

- Insurable interest
- Causes of loss (perils)
- Direct loss
- Consequential or indirect loss
- Loss valuation
 - Actual cash value
 - Replacement cost
 - Guaranteed
 - Functional

3.0 Appraising Auto Physical Damage Claims 80%

3.1 Role of the appraiser

- Duties and responsibilities
- Relationship to adjusters

3.2 Duties of insured after a loss

- Notice to insurer
- Mitigating the loss
- Inspection and appraisal of vehicle
- Special requirements

3.3 Determining value and loss

- Adjustment procedures
- Salvage
- Appraisal (3408)
- Depreciation
- Repair or replacement

Repair options and procedures

"Like kind and quality"

Aftermarket parts

Total Loss Valuation Methods (Reg 64, Part 216.7 (c) (1))

Partial loss versus total loss

Constructive total loss

3.4 Vehicle inspection

Proper vehicle identification and options ID

Evaluate with regard to circumstances of accident

Estimate of repairs form

Mandatory inspection requirements for private passenger automobiles (Reg 79, Parts 67.0 to 67.11)

3.5 Vehicle parts and construction

Body

Front end

Rear body

Quarter panels

Doors

Roof

Bumpers/urethane repairs

Lamps

Cowl

Floor pan

Rocker panels

Pillars

Advanced body materials

Substructure

Frame

Unibody

Mechanical

Engine

Cooling system

Electrical system/computers

Exhaust system

Fuel system

Heating and air conditioning systems

Brakes/ABS

Steering

Suspension

Transmission

Air bags/SRS (seat belts)

Glass

Interior

Paint

3.6 Handling auto theft losses

3.7 Auto arson and fraud