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Introduction

This handbook provides you with information about the process for becoming licensed as an insurance producer, consultant, or public adjuster by the Nebraska Department of Insurance (referred to as “the Department” in this bulletin). It also contains information that is useful after you become licensed. We suggest you keep it for future reference.

Once the Department is satisfied that you have met all requirements for a license, the appropriate license will be issued. We remind you that by law you are required to continue your insurance education after becoming licensed. An insurance license can open up the world of insurance for you—a world filled with satisfying and rewarding opportunities. Remember, however, that a license is a privilege, not a right or a gift. You must commit yourself from the beginning to comply with the laws and regulations set forth to regulate the insurance industry.

Overview of Licensing Process

This handbook provides information about the examination and licensing process for obtaining a resident insurance license. You should read this Licensing Handbook including the examination content outlines prior to taking an exam. If interested in applying for a nonresident license, you can apply online via NIPR at www.nipr.com or an NIPR authorized business partner. Follow these main steps if you are interested in obtaining an insurance license.

Licensing Process

Follow these main steps if you are interested in obtaining an insurance license.

1. Review this bulletin thoroughly to determine exams needed, if any, and other license requirements.

2. Contact Prometric to register and pay for your exam and to schedule an appointment to take it. The easiest way to register is online at www.prometric.com/nebraska/insurance.

3. Prepare for your exam, using this bulletin and other materials. The content outlines in this guide are the basis for the exams.

4. Take the scheduled exam, bringing your required identification to the test center. You will receive your results immediately after the exam. If you pass, go on to step 5. If you do not pass, repeat steps 2 through 4.

5. Apply for the license via NIPR at www.nipr.com or complete and send the license application form, any other required information, plus the correct fees to the Nebraska Department of Insurance. Forms can be found at https://doi.nebraska.gov/producers/license.
To get answers not provided in this bulletin
Visit our Website:  www.prometric.com/nebraska/insurance

LICENSING INFORMATION
Nebraska Department of Insurance
P. O. Box 82089
Lincoln, NE 68501-2089
Tel. (402) 471-4913
Website: www.doi.nebraska.gov

QUESTIONS ABOUT EXAMINATION
Prometric
Website: www.prometric.com/nebraska/insurance

Tel: (800) 853-4753
Fax: (800) 347-9242
TDD User: (800) 790-3926
Nebraska License Requirements

This section describes:

- The types of licenses offered and their requirements.
- Licensing requirements based on residence.

The State of Nebraska issues several types of insurance licenses in accordance with Nebraska statutes and regulations. Each license granted by the Department is valid only for the line of authority named on the license.

The Department grants the following types of licenses:

- A **producer** is an individual who is required to be licensed under the laws of this state to sell, solicit, or negotiate insurance.
- A **consultant** is any individual who, for a fee, engages in the business of offering to the public any advice, counsel, opinion or service with respect to insurable risks, or concerning the benefits, coverages or provisions under any policy of insurance that could be issued in this state; or involving the advantages or disadvantages of any such policy of insurance, or any formal plan of managing pure risk.
- An **agency** is a partnership, unincorporated association or corporation transacting or doing business with the public or insurance companies as an insurance producer.
- A **public adjuster** is an individual who, for compensation, does any of the following:
  (a) acts for or aids an insured in negotiating for or effecting the settlement of a first-party claim for loss or damage to real or personal property of the insured;
  (b) Advertises for employment as a public adjuster of first-party claims or otherwise solicits business or represents to the public that the person is a public adjuster of first-party claims for loss or damage to real or personal property of an insured; or
  (c) Directly or indirectly solicits the business of investigating or adjusting losses or of advising an insured about first-party claims for loss or damage to real or personal property of the insured.
- A **public adjuster agency** is a corporation, association, partnership, limited liability company, limited liability partnership, or any other legal entity acting as a public adjuster in the state.

Prior to obtaining an agent, consultant, or public adjuster license (except those applying for Limited Line Credit, Variable Contracts, Insurance or Surplus Lines), you must pass an examination by the Department. The following table lists licenses and the exam (if any) that must be passed for each license line.

**Important** Passing an exam does not guarantee that you will be issued a license. Issuance of a license depends on review and approval of all license application materials.
### Types of Licenses

<table>
<thead>
<tr>
<th>License Type</th>
<th>Insurance License Name</th>
<th>Exam Series</th>
</tr>
</thead>
<tbody>
<tr>
<td>Producer</td>
<td>Casualty</td>
<td>13-23</td>
</tr>
<tr>
<td>Producer</td>
<td>Property</td>
<td>13-22</td>
</tr>
<tr>
<td>Producer</td>
<td>Property and Casualty</td>
<td>13-04</td>
</tr>
<tr>
<td>Producer</td>
<td>Personal Lines</td>
<td>13-21</td>
</tr>
<tr>
<td>Producer</td>
<td>Life and Annuities</td>
<td>13-01 or 13-03</td>
</tr>
<tr>
<td>Producer</td>
<td>Sickness, Accident and Health</td>
<td>13-02 or 13-03</td>
</tr>
<tr>
<td>Producer</td>
<td>Title</td>
<td>13-16</td>
</tr>
<tr>
<td>Producer</td>
<td>Crop/Hail</td>
<td>13-09</td>
</tr>
<tr>
<td>Producer</td>
<td>Motor Club*</td>
<td>13-13</td>
</tr>
<tr>
<td>Producer</td>
<td>Prepaid Legal</td>
<td>No exam required</td>
</tr>
<tr>
<td>Producer</td>
<td>Credit</td>
<td>No exam required</td>
</tr>
<tr>
<td>Producer</td>
<td>Variable Contracts**</td>
<td>No exam required</td>
</tr>
<tr>
<td>Producer</td>
<td>Surplus Lines Licensee***</td>
<td>No exam required</td>
</tr>
<tr>
<td>Consultant</td>
<td>Life and Annuities, Accident and Health or Sickness</td>
<td>13-07</td>
</tr>
<tr>
<td>Consultant</td>
<td>Property and Casualty</td>
<td>13-08</td>
</tr>
<tr>
<td>Producer</td>
<td>Funeral</td>
<td>13-24</td>
</tr>
<tr>
<td>Producer</td>
<td>Viatical Settlements</td>
<td>13-25</td>
</tr>
<tr>
<td>Public Adjuster</td>
<td>Public Adjuster</td>
<td>13-10</td>
</tr>
</tbody>
</table>

*No exam is required if the applicant has completed an authorized Motor Club Training Course.*

**Variable Contract applicants must hold a Life Insurance and Annuities License, or apply concurrently for these licenses, and submit a copy of the NASD Series 6 and 63, or 7 and 66 passing examination scores.**

***Surplus Lines Licensee applicants must hold a resident Producer License in Property and Casualty.***

### Requirements Based on Residence

This section describes licensing requirements for applicants who currently live in Nebraska, for nonresidents, and for those who are moving to Nebraska.

#### Resident Licensing Requirements

Nebraska residents desiring any type of insurance license must:

- Be at least 18 years old;
- Be competent, trustworthy, financially responsible and have a good personal and business reputation;
- Maintain a principal place of residence in Nebraska; and

Successfully complete a written examination to determine competence to act as a licensed agent in those lines of insurance for which such applicant desires to become licensed.

#### Nonresident Licensing Requirements

If you are not a Nebraska resident and wish to apply for a Nebraska Nonresident License, you may apply as a nonresident online at [www.nipr.com](http://www.nipr.com) or download an NAIC Uniform Application from the Department’s website at [www.doi.nebraska.gov](http://www.doi.nebraska.gov). Otherwise, you may contact the Department to determine the appropriate procedures, fees and requirements.
New Resident Licensing Requirements

If you are a nonresident and wish to change your resident license to Nebraska, you must first change the status of your previous resident license. After you receive notification that the former state has changed your status, you must submit the Nebraska Resident Producer License application (found online at www.doi.nebraska.gov) and the appropriate application fee to the Department. Generally, a Letter of Clearance is not required. You have 90 days to apply for a resident Nebraska license without having to take the exam.

**Important** If you were previously licensed, but your license has been in an inactive status for more than 12 months, you must pass the appropriate exams to become actively licensed as a resident again.
Scheduling Your Exam

Registering and Scheduling Information

Prometric provides computerized testing through its multistate testing network. You may take the exam at any Prometric test center in the United States. Follow the instructions here to register and schedule an appointment.

Testing Accommodations. If you require an Americans with Disabilities Act (ADA) accommodation(s) or English as Second Language (ESL) additional time, see the “Testing Accommodations” section below.

Online

Register online—it saves time and it's easy!

You can easily schedule your exam online at any time using our Internet Registration Service by going to:

2. Click on Create or Login to Your Account to register.
3. Click on Schedule Your Test and follow the prompts.

By Fax or Mail

You may fax the completed Exam Registration Form found at the end of this handbook to Prometric to. You must also include the completed Credit Card Payment Form (Visa, MasterCard or American Express). The cardholder’s signature must be on the Form.

OR

You may mail the completed Exam Registration Form and the appropriate exam fee to the address on the form. When registering by mail, you may pay the exam fee by Visa, MasterCard or American Express. Personal checks and cash are not accepted.

If paying by credit card, you must also include the completed Credit Card Payment Form (Visa, MasterCard or American Express). The cardholder’s signature must be on the form including a Visa, MasterCard or American number.

By Phone

If you are unable to schedule online, you may schedule the examination by calling (800) 853-4753 between 8 a.m. and 9 p.m. (Eastern Time), Monday through Friday, and between 10 a.m. and 3 p.m. (Eastern Time), Saturday and Sunday. Please have your exam information and credit card information for payment available.

Reschedule and Cancellation

To reschedule or cancel your existing exam appointment, you must contact Prometric 24 hours prior to the exam appointment date in order to avoid forfeiting your exam fee. If you need to reschedule, cancel or confirm your appointment, please go to http://www.prometric.com/nebraska/insurance.

After you cancel your exam, you must initiate a refund by going to https://fs6.formsite.com/Prometric/form33/index.html and completing the refund form.
Prometric will review refund requests and email decisions to you within 7-10 business days of receipt unless further research and/or documentation are required. Prometric reserves the right to request documentation to support any illness or emergency claim. **Refund requests made via phone will not be accepted.**

If you change or cancel your appointment without proper notice, you will forfeit your examination fee(s).

**If absent or late for your appointment**

If you miss your appointment, or arrive late and are not allowed to test, you will forfeit your exam fee(s).

**Test Centers**

You may take the exam at any Prometric test center in the United States. Test center locations are subject to change. Be sure to verify the address of and directions of the test center before you leave for the exam.

Test centers that might be most convenient in Nebraska include:

<table>
<thead>
<tr>
<th>Test Sites</th>
<th>Omaha, NE 11225 Davenport Street Suite 106 Omaha, NE 68154</th>
<th>Scottsbluff, NE 2620 College Park Room 117 Scottsbluff, NE 69361</th>
<th>Lincoln, NE 5715 South 34th Street Suite 300 Co-located with Sylvan Lincoln, NE 68516</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kearney, NE</td>
<td>1615 West 24th Street C-106 Kearney, NE 68849</td>
<td>Hays, KS 701 Park Street Picken Hall Room 117A Hays, KS 67601</td>
<td>Sioux City, IA 4647 Stone Ave Western Iowa Comm. College Sioux City, IA 51106</td>
</tr>
</tbody>
</table>

**Holidays**

Testing generally does not occur on federal holidays. Additional state holidays may be observed in the state where you schedule the exam appointment.

**Emergency Closings**

Severe weather or an emergency could require canceling scheduled exams. If this occurs, Prometric will attempt to contact you by phone; however, you may check for testing site closures by checking our website at [https://www.prometric.com/en-us/pages/siteclosure.aspx](https://www.prometric.com/en-us/pages/siteclosure.aspx) or calling Prometric at (866) 370-3411. If the site is closed, the exam will be rescheduled without a rescheduling fee.

If a test center is open for testing and you choose not to appear for the appointment, you will forfeit the exam fees and must reschedule and pay another exam fee.
Testing Accommodations

**ADA Accommodation.** Reasonable testing accommodations are provided to allow candidates with documented disabilities recognized under the ADA an opportunity to demonstrate their skills and knowledge. Prometric makes every effort to provide reasonable testing accommodations that enable all test takers to take examinations.

If you require testing accommodations under the Americans with Disabilities Act (ADA), please complete and submit a Testing Accommodation Request Form online at [https://www.prometric.com/en-us/for-test-takers/prepare-for-test-day/pages/arrange-testing-accommodations.aspx](https://www.prometric.com/en-us/for-test-takers/prepare-for-test-day/pages/arrange-testing-accommodations.aspx), or contact Prometric at (888) 226-9406 to obtain an Accommodation Request Form.

Professional documentation of the disability must be submitted with the Accommodation Request Form to aid Prometric in determining the appropriate testing accommodations. Thirty days’ advance notice is required for all testing arrangements. There is no additional charge for these accommodations.

**ESL Accommodation.** All examinations are given in English. If English is not your primary language, you may qualify for additional time for the test by requesting an ESL Authorization from Prometric. To request an ESL authorization, please submit:

- A personal letter requesting the authorization; and
- A letter from the English instructor or sponsoring company (on company letterhead), certifying that English is not your primary language.

Please fax documents to 800.347.9242 and allow three (3) days for processing. If your request is approved, Prometric may extend the time limit on your examination to time-and-one-half or 150% of the normal time limit. Prometric will inform you by mail whether your request for accommodation is approved. You should not schedule your exam until you have received the confirmation email. Exams scheduled before the ESL request has been approved will not include extra time.
Preparing for Your Exam

- Being well prepared can help you pass the exam and save time and possibly money spent retaking it. This section offers:
- Information about study materials.
- An overview of the exam content outlines.
- An explanation of how to take a practice exam.

**Study Materials**

Not all questions on the exams will necessarily be covered in your study materials. The content outlines are updated periodically, and outdated study materials may not be consistent with them. Where such discrepancies exist, the outlines take precedence. **Make sure your study materials cover the topics in the outlines.**

You are free to use materials of your own choosing to prepare for the license exam. Manuals have been prepared by different publishers to assist candidates specifically in preparing for license exams. Because of the number and the diversity of approach of these publications, **neither the Department nor Prometric reviews or approves study materials.**

**Nebraska Statutes.** The exams contain sections on Nebraska statutes. In addition to your study material, you may want to consult a standard statute reference, generally available at any public or law library.

**Content Outlines Overview**

The license examination for each type of license consists of questions that test knowledge of topical areas listed in the content outline for that exam. An overview of each examination content outline appears in this bulletin, beginning on page 18. You can view a complete outline specific to your examination online at https://www.prometric.com/en-us/clients/insurance/Pages/ne-content-outlines.aspx.

**Note**

Do not sit for your exam until you are familiar with all subject areas in the applicable content outline.

Licenses for the major lines such as: Life Insurance and Annuities; Accident and Health or Sickness; or Property and Casualty are attained by passing a comprehensive exam.

Each exam will cover the Nebraska statutes and general principles sections, as well as the specific content for each line. Be sure to review the appropriate exam content outline to determine what topics are covered in the comprehensive exams.

**Important**

The result of the combination Life and Annuities; Accident and Health or Sickness exam is reflected in one score. You must pass the complete exam to qualify for a license.
To take a practice exam, select or copy link below to your browser:


While practice exams contain general, nonstate-specific insurance questions, they are created in the same format and use the same question types as the actual licensure exams. Practice exams will also help you become familiar with the computer-based testing process.

During the practice exam, you will get immediate feedback to correct and incorrect responses as well as overall feedback at the end of the session just as you would during the actual exam. Practice exams are available for:

- (LIPA) Life Insurance Producer/Agent Practice Exam in English only
- (HIPA) Health Insurance Producer/Agent Practice Exam in English only
- (PIPA) Property & Casualty Insurance Producer Practice Exam in English only

There is no cost to take Prometric Practice Exams!
Knowing what to expect when taking the exam may help you prepare for it. This section contains:

- An overview of the testing process.
- Regulations that will be enforced at the testing center.
- Information about the types of questions on the exam.
- A guide to understanding the exam results.
- Information about appeals.

The exam will be administered by computer but you do not need any computer experience or typing skill to take the exam.

**Arrival.** You should arrive at least 30 minutes before your scheduled exam appointment. This allows time for you to sign in, have your photo taken, and for staff to verify your identification.

**Identification required.** You must present a valid form of identification before you can test. The identification document must:

- Be government-issued (e.g., driver’s license, state-issued identification card, passport or military identification card).
- Contain both a current photo and your signature (if not you must present two identification cards: one with your photo and one with your signature).

Have a name that exactly matches the name used to register for the exam (including designations such as “Jr.” and “III”).

**Important** Failure to provide appropriate identification at the time of the exam is considered a missed appointment. As a result, you will be required to pay another full examination fee before making another appointment. If you cannot provide the identification listed above, contact Prometric before scheduling the appointment to arrange an alternative way to meet this requirement.

**Test Center Regulations**

**Copyrighted questions.** All test questions are the property of Prometric and are protected by copyright. Federal law provides severe civil and criminal penalties for the unauthorized reproduction, distribution, or exhibition of copyrighted materials.

To ensure that all candidates are tested under similar conditions, the following regulations and procedures will be enforced at each test center. Failure to follow any of these security procedures may result in your being disqualified from taking an examination.

1. While in the test center, you will be continuously monitored by video. During your examination, you will also be monitored by physical walk-throughs and through an observation window. All testing sessions are video and audio recorded.

2. You must present valid (unexpired) and acceptable ID(s) in order to take your test. (See “Identification required” in the previous section).
3 You will be scanned with a metal detector wand prior to every entry into the test room. If you refuse, you cannot test.

4 You will be required to raise your pants legs above your ankles, empty and turn all pockets inside-out and raise shirt sleeves above your wrists prior to every entry into the test room.

5 If you are wearing eyeglasses, you will be required to remove them for visual inspection to ensure they don’t contain a recording device. Large jewelry items must be stored in your locker due to concerns over concealed recording devices.

6 You must sign the test center roster each time you leave the test room. You must also sign back in and show your ID to the Test Center Administrator (TCA) in order to re-enter the test room.

7 You are prohibited from communicating, publishing, reproducing, or transmitting any part of your test, in any form or by any means, verbal or written, for any purpose.

8 You must not talk to other candidates or refer to their screens, testing materials, or written notes in the test room.

9 You must not use written notes, published materials, or other testing aids.

10 You are allowed to bring soft ear plugs or center-supplied tissues into the test room.

11 Any clothing or jewelry items allowed to be worn in the test room must remain on your person at all times. Removed clothing or jewelry items must be stored in your locker.

12 You must not bring any personal/unauthorized items into the testing room. Such items include but are not limited to outerwear, hats, food, drinks, purses, briefcases, notebooks, pagers, watches, cellular telephones, recording devices, and photographic equipment. Weapons are not allowed at any Prometric test center. You will be asked to empty and turn your pockets inside out prior to every entry into the test room to confirm that you have no prohibited items.

13 You must return all materials issued to you by the test center administrator ("TCA") at the end of your test.

14 You are not allowed to use any electronic device or phone during breaks.

15 If you have a medical condition that may require you to access food or medicine during your exam session, you must store those items separately from other items you place in the test center locker. You must inform the TCA before you retrieve the food or medicine, and the TCA will observe you obtaining the item from the locker. You are not allowed to access any item other than food or medicine needed for a medical reason.

16 You must conduct yourself in a civil manner at all times when on the premises of the test center. Exhibiting abusive behavior towards the TCA or any other staff member of the test center may result in examination disqualification and criminal prosecution.

Failure to follow any of these security procedures may result in the disqualification of the examination. Prometric reserves the right to audio and videotape any examination session.

For more information on Prometric test center regulations, please visit: www.prometric.com/en-us-for-test-takers/prepare-for-test-day/documents/TestCenterRegulations.pdf
Please note: Test center administrators are not allowed to answer any questions pertaining to the exam content. If you do not understand a question on the examination, you should answer the question to the best of your ability.

**Question Types**

The examination contains four-option multiple choice questions. These questions are designed to be as clear and concise as possible while testing knowledge and comprehension of insurance concepts as well as the application of the insurance concepts. The design of the exam ensures that those who possess the required knowledge of the specific insurance line of authority being tested should perform well on the examination for which they prepared.

**Question Formats.**

Three different multiple-choice formats are used. Each format is shown in the following examples. An asterisk (*) indicates the correct answer in each sample question.

**Format 1—Direct question**

Which one of the following is a type of health insurance policy designed to replace the wages of an insured that is unable to work due to an accident or sickness?

* 1. Disability Income Insurance Policy
   2. Employer-Sponsored Group Major Medical Policy
   3. Hospital Expense Insurance Policy
   4. Special Risk Policy

**Format 2—Incomplete sentence**

Benefits under workers’ compensation insurance are payable:

* 1. For bodily injury that is accidental or intentional
   2. Regardless of the liability of the employer
   3. Unless safety rules are violated
   4. Up to a maximum of 30 percent of weekly wages

**Format 3—All of the following except**

A life insurance policy may include provisions that do all of the following EXCEPT:

* 1. Restrict coverage if death is caused by suicide
   2. Require evidence of insurability to reinstate coverage
   3. Extend the contestable period beyond two years
   4. Adjust proceeds if the insured’s age is misstated on the application

**Experimental Questions**

The examination may include some experimental questions that will not be scored. If present, they are distributed throughout the examination and will not be identified as such. These are used to gather statistical information on the questions before they are added to the examination as scored items. These experimental questions will not be counted for or against you in the final examination score.

You will be helping us help future test takers by completing 5 experimental test questions in your exam. We plan to use the experimental questions on future exams based on your performance.

The questions will:

- be randomly distributed within your test
- will not be counted in your final score
- time spent on the question will not be deducted from your test time

**Exam Results**

At the end of the exam, the score will be shown on the screen and you will receive a printed score report. The report indicates the overall score and grade, including the numerical percentage of questions answered correctly and whether you passed or failed.
The report also displays the correct percentage in each major section of the exam, as defined by the exam content outline. These section scores are shown to guide you, or your employer and/or trainer, about areas requiring additional preparation for retesting if you do not pass the exam. Even after you pass, you may want to focus on these areas as you begin to provide insurance products and services to the public.

Score Report for Sample, Sarah A.

<table>
<thead>
<tr>
<th>Nebraska Producer Life Examination</th>
<th>Number of Questions</th>
<th>Number Correct</th>
<th>Percent Correct</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Total Test Score</td>
<td>100</td>
<td>80</td>
<td>80%</td>
</tr>
<tr>
<td>Insurance Regulation</td>
<td>11</td>
<td>8</td>
<td>73%</td>
</tr>
<tr>
<td>General Insurance</td>
<td>10</td>
<td>8</td>
<td>80%</td>
</tr>
<tr>
<td>Life Insurance Basics</td>
<td>18</td>
<td>14</td>
<td>78%</td>
</tr>
<tr>
<td>Life Insurance Policies</td>
<td>21</td>
<td>17</td>
<td>81%</td>
</tr>
<tr>
<td>Life Insurance Provisions, Options and Riders</td>
<td>15</td>
<td>13</td>
<td>87%</td>
</tr>
<tr>
<td>Annuities</td>
<td>13</td>
<td>10</td>
<td>77%</td>
</tr>
<tr>
<td>Tax Considerations</td>
<td>7</td>
<td>6</td>
<td>86%</td>
</tr>
<tr>
<td>Qualified Plans</td>
<td>5</td>
<td>4</td>
<td>80%</td>
</tr>
</tbody>
</table>

Score: 80%
Grade: Pass
(A total score of 70 percent is required to pass)

Note that the section percentages will not average out to the total percentage score. That is because individual exam outline sections are allocated different numbers of questions on the exam. The total percentage score is computed by dividing the number of questions you answered correctly by the total number of questions in the exam. Adding the section percentages and dividing by the total number of sections do not compute the total score.

Prometric electronically notifies DOI of exam results within 48 hours of passing the exam. Note that exam scores are confidential and will be revealed only to you and DOI.

Duplicate score report. You may call or write to Prometric to request a duplicate of your score report for a period of one year after an exam. There is no fee for this service.

Appeals Process

Prometric’s goal is to provide a quality examination and a pleasant testing experience for every candidate. If you would like to submit an appeal concerning examination content, registration, scheduling or test administration (testing site procedures, equipment, personnel, etc.), please submit an appeal by visiting www.prometric.com/contactus and clicking on “Request an Appeal”.

Once submitted you will receive an email response within 20 days indicating whether your appeal has been approved.
Applying for Your License

This section offers information about:

- Applying for your license.
- Obtaining an appointment.
- Continuing education requirements.
- Request for information changes.

After successfully completing the appropriate qualifying exam, **you must apply for your license.** You must apply and be issued a Nebraska insurance license in order to sell, solicit, negotiate, or adjust insurance in the state of Nebraska.

Please allow 2-3 days for the exam results to be transmitted to the Nebraska Department of Insurance before applying on-line at [www.nipr.com](http://www.nipr.com) or you can download the application at [www.doi.nebraska.gov/producers/license](http://www.doi.nebraska.gov/producers/license).

If you have any questions regarding the license application process, please contact the Nebraska Department of Insurance Licensing Division at (402) 471-4913 or at doi.licensing@nebraska.gov

**Important** Passing an exam does not guarantee that you will be issued a license. You must submit all application materials and fees to the Department **within one year** of passing your exam. Issuance of a license depends on review and approval of all license application materials.

**Duration of License**

Initial individual licenses are issued to expire the last day of the month in the licensee’s birth month in the first year after issuance in which the licensee’s age is divisible by two. Therefore, individuals born in **even-numbered** years renew their license in their birth month in the **even-numbered** years, and individuals born in **odd-numbered** years renew their license in their birth month in the **odd-numbered** years. The first renewal of any license will be based on the above information and is not pro-rated based on the issue date of the license.

**Agency Licensing**

Any partnership, unincorporated association, or corporation transacting or doing business with the public or insurance companies as an insurance producer or public adjuster is required to obtain an insurance agency license. The business entity must designate a licensed producer who will be responsible for the business entity’s compliance with the insurance laws, rules and regulations of the state. No agency shall pay any commission to anyone other than a licensed producer and no licensed producer shall assign any commissions to any unlicensed agency.

A sole proprietorship is not required to obtain an insurance agency license unless it falls within the agency definition or holds itself, herself or himself out to be an insurance agency.

To obtain an insurance agency license, complete and submit the NAIC Uniform Application for Business Entity Insurance License/Registration, together with the appropriate license fee, to the Department. To obtain a public adjuster agency license, complete and submit the NAIC Uniform Application for Business Entity...
Adjuster License/Registration, together with the appropriate license fee, to the Department.

An individual shall not act as an agent unless that person is duly licensed in Nebraska. An agent must not make application for, solicit applications for or procure any policies for any kind of insurance for which that agent is not licensed and appointed by an insurance company.

Only licensed producers may be appointed; insurance agencies may not be appointed. To appoint a producer, the appointing company must process online at www.nipr.com. The company will be billed for the fees.

The insurer shall file the appointment within 15 days from the date the agency contract is executed or the first insurance application is submitted. The individual must already hold a valid agent’s license in the line or lines for which the insurer is requesting an appointment.

**Continuing Education**

All Nebraska resident producers, consultants, and adjusters must meet continuing education requirements. Courses must relate to the kinds of insurance that the individual is licensed to solicit and be completed every two years, beginning from the birthday when your age is divisible by two and due two years from that date.

New licensees may begin earning credit hours upon issuance of the license. Failing to comply with two-year continuing education criteria will result in license nonrenewal or non-issuance. Licensees are exempt from continuing education for the first renewal.

Continuing education hours are needed for the following license lines:

<table>
<thead>
<tr>
<th>Line of Insurance</th>
<th>Minimum Hours Every Two Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property and Casualty</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Property</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Casualty</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Personal Lines</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Life and Annuities</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Variable Contracts</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Accident and Health or Sickness</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Title</td>
<td>6 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Crop only</td>
<td>3 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Funeral</td>
<td>6 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Funeral – Director</td>
<td>3 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Viatical</td>
<td>12 hours plus 3 hours of ethics</td>
</tr>
<tr>
<td>Public Adjuster</td>
<td>21 hours plus 3 hours of ethics</td>
</tr>
</tbody>
</table>

**Ethics Course Requirements.** In each two-year period, licensees are required to complete three hours of approved continuing education activities on the topic of insurance-industry ethics. No licensee will be required to complete more than 24 cumulative hours in any two-year period.

**Previously Licensed Applicants.** If the license has been in an inactive status for fewer than 12 months, the applicant must satisfy the education requirements outstanding and may not take the insurance exam in lieu of the education requirements.
Every person licensed under the Insurance Producers Licensing Act and the Public Adjusters Licensing Act must notify the Department within 30 days of any change in that person’s residential or business address. Any person failing to provide such notification is subject to a fine or suspension.

Business and home addresses may be changed 1) online at www.nipr.com; or 2) by submitting Form #DOI-9110 (Request Form for Producers and Consultants found at www.doi.nebraska.gov), to the Department.

Form DOI-9110 must also be completed and submitted in order to change a name; correct a Social Security number; add or delete lines of license authority; or obtain a Letter of Clearance, a duplicate license or certification.
The following outlines give an overview of the content of each of the Nebraska insurance examinations. Each examination will include questions on the subjects contained in the outline. The percentages indicate the relative weight assigned to each section of the examination.

For example, 10 percent means that 10 questions will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

An outline that includes more descriptive subsections for your exam is available online at https://www.prometric.com/en-us/clients/insurance/Pages/ne-content-outlines.aspx.

Nebraska Producer's Examination for Life and Annuities Insurance
Series 13-01
100 questions - 2-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 10%

1.1 Licensing
Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606-2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901-3908)
Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation
Director's general duties and powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)

1.3 Federal regulation
Fair Credit Reporting Act (15 USC 1681-1681d)
Fraud and false statements

1.4 General Insurance 10%

2.1 Concepts
Risk management key terms

2.2 Insurers
Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocals
Lloyd's associations
Risk retention groups
Surplus lines
Private versus government insurers
Admitted versus nonadmitted insurers
Domestic, foreign and alien insurers
Financial status (independent rating services)
Marketing (distribution) systems

2.3 Producers and general rules of agency
Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
3.0 Life Insurance Basics 15%

3.1 Insurable interest (44-704)

3.2 Personal uses of life insurance
Survivor protection
Estate creation
Cash accumulation
Liquidity
Estate conservation

3.3 Determining amount of personal life insurance
Human life value approach
Needs approach
Types of information gathered
Determining lump-sum needs
Planning for income needs

3.4 Business uses of life insurance
Buy-sell funding
Key person
Executive bonuses

3.5 Classes of life insurance policies
Group versus individual
Permanent versus term
Participating versus nonparticipating
Fixed versus variable life insurance and annuities
Regulation of variable products (SEC, FINRA and Nebraska) (44-2212, 2216; Reg Ch 15 Sec 006, 011)

3.6 Premiums
Factors in premium determination
Mortality
Interest
Expense
Premium concepts
Net single premium
Gross annual premium
Premium payment mode

3.7 Producer responsibilities
Solicitation and sales presentations (Reg Ch 33)
Advertising (Reg Ch 50)
Life and Health Insurance Guaranty Association (44-2719.01)
Buyer’s Guide and Policy Summary (Reg Ch 33 Sec 005, NAIC Current Model Buyer’s Guide)
Illustrations (Reg Ch 72)
Replacement (Reg Ch 19)
Use and disclosure of insurance information
Annuity suitability (44-8101–8109)

3.8 Individual underwriting by the insurer
Information sources and regulation
Application
Producer report
Attending physician statement
Investigative consumer (inspection) report
Medical Information Bureau (MIB)
Medical examinations and lab tests including HIV (RL 71-531)
Selection criteria and unfair discrimination (44-1525(7)(a))
Classifications of risks
Preferred
Standard
Substandard

4.0 Life Insurance Policies 15%

4.1 Term life insurance
Level term
Annual renewable term
Level premium term
Term-to-65 contract
Decreasing term

4.2 Whole life insurance
Continuous premium (straight life)
Limited payment
Single premium
Indeterminate premium
Graded premium
Current assumption

4.3 Flexible premium policies
Adjustable life
Universal life—Indexed Universal Life

4.4 Specialized policies
Joint life (first-to-die)
Survivorship life (second-to-die)
Juvenile life

4.5 Group life insurance
Characteristics of group plans
Types of plan sponsors
Group underwriting requirements
Required provisions (44-1607)
Assignability (44-1619)
Conversion to individual policy (44-1607(8-10), 1613, 1614)

5.0 Life Insurance Policy Provisions, Options and Riders 15%

5.1 Required provisions (44-502)
Entire contract (44-502(3))
Right to examine (free look) (44-502.05)
Payment of premiums (44-502(1))
Grace period (44-502(2))
Reinstatement (44-502(11))
Incontestability (44-502(5))
Misstatement of age (44-502(6))
Exclusions (44-502(5))
Statements of the insured (44-502(4))
Payment of claims (44-502(12))
Interest on proceeds (44-3,143)
Prohibited provisions including backdating (44-503)

5.2 Ownership and beneficiaries
Ownership
Assignment
Beneficiary designation options
Individuals
Classes
Estates
Minors
Trusts
Succession
### 6.0 Annuities 18%

#### 6.1 Annuity principles and concepts
- Accumulation period
- versus annuity period
- Owner, annuitant and beneficiary
- Insurance aspects of annuities
- Nebraska Protection in Annuity Transactions Act (44-8101–8109)

#### 6.2 Immediate versus deferred annuities
- Single premium immediate annuities (SPIAs)
- Deferred annuities
  - Premium payment options
  - Nonforfeiture
  - Surrender charges
  - Death benefits

#### 6.3 Annuity (benefit) payment options
- Life contingency options
- Pure life versus life with guaranteed minimum
- Single life versus multiple life
- Annuities certain (types)

#### 6.4 Annuity products
- Fixed annuities
  - General account assets
  - Interest rate guarantees
  - (minimum versus current)
  - Level benefit payment amount
- Equity indexed annuities
- Market value adjusted annuities

#### 6.5 Uses of annuities
- Lump-sum settlements
- Qualified retirement plans
- Group versus individual annuities
- Personal use
- Individual retirement annuities (IRAs)
- Tax-deferred growth
- Retirement income
- Education funds

### 7.0 Federal Tax Considerations for Life Insurance and Annuities 10%

#### 7.1 Taxation of personal life insurance
- Amounts available to policyowner
- Cash value increases
- Dividends
- Policy loans
- Surrenders
- Amounts received by beneficiary
- General rule and exceptions
- Settlement options

### 7.2 Modified endowment contracts (MECs)
- Modified endowment versus life insurance
- Seven-pay test
- Distributions

### 7.3 Taxation of non-qualified annuities
- Individually-owned
- Accumulation phase (tax issues related to withdrawals)
- Annuity phase and the exclusion ratio
- Distributions at death
- Corporate-owned

### 7.4 Taxation of individual retirement annuities (IRAs)
- Traditional IRAs
  - Contributions and deductible amounts
  - Premature distributions including taxation issues
- Annuity phase benefit payments
- Values included in the annuitant’s estate
- Amounts received by beneficiary
- Roth IRAs
  - Contributions and limits
- Distributions

### 7.5 Rollovers and transfers (IRAs and qualified plans)
- Section 1035 exchanges
- — disclosure pros and cons

### 7.7 Taxation of corporate owned life insurance

#### 8.0 Qualified Plans 7%

#### 8.1 General requirements

#### 8.2 Federal tax considerations
- Tax advantages for employers and employees
- Taxation of distributions (age-related)

#### 8.3 Plan types, characteristics and purchasers
- Simplified employee pensions (SEPs)
- Self-employed plans (HR 10 or Keogh plans)
- Profit-sharing and 401(k) plans
- SIMPLE plans
- Pension plans
- 403(b) tax-sheltered annuities (TSAs)
- Safe Harbor 401(k)
- Single (k)
Nebraska Producer's Examination for Accident and Health or Sickness Insurance  
Series 13-02

100 questions - 2-hour time limit  
Effective date: January 21, 2018

1.0 Insurance Regulation 10%

1.1 Licensing  
Process (44-4052, 4053)  
Types of licensees (44-4054)  
Producers (44-4049, 4054)  
Consultants (44-2606–2635)  
Resident versus nonresident (44-2625, 4055, 4063)  
Temporary (44-4058)  
Maintenance and duration  
Renewal (44-4054)  
Name or address change (44-4054(8))  
Reporting of actions (44-4065)  
Assumed names (44-4057)  
Continuing education requirements including ethics education (44-3901–3908)  
Disciplinary actions  
Right to hearing (44-4059(2))  
Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
Fines (44-2634, 4059(4))  
Cease and desist order (44-1529, 1542)

1.2 State regulation  
Director's general duties and powers (44-101.01, 2635)  
Company regulation  
Certificate of authority (44-303)  
Capital and surplus requirements (44-214, 305)  
Unfair claims settlement practices (44-1539, 1540)  
Examination of books and records (44-1527, 5904)  
Appointment (44-4061)  
Termination of appointment (44-4062)  
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)

Producer regulation  
Sharing commissions (44-4060)  
Controlled business (44-361.01, .02)  
Prohibited fees or charges (44-354)  
Records retention (44-5905)  
Unfair trade practices  
Misrepresentation (44-1525(1))  
False advertising (44-1525(2))  
Defamation of insurer (44-1525(3))  
Boycott, coercion or intimidation (44-1525(4))  
Unfair discrimination (44-1525(7))  
Rebating (44-361, 1525(8))  
Insurance Fraud Act (44-6601–6608)

Privacy of Insurance Consumer Information Act (44-901–925)  
1.3 Federal regulation  
Fair Credit Reporting Act (15 USC 1681–1681d)  
Fraud and false statements

2.0 General Insurance 10%

2.1 Concepts  
Risk management key terms  
Risk  
Exposure  
Hazard  
Peril  
Loss  
Methods of handling risk  
Avoidance  
Retention  
Sharing  
Reduction  
Transfer  
Elements of insurable risks  
Adverse selection  
Law of large numbers  
Reinsurance

2.2 Insurers  
Types of insurers  
Stock companies  
Mutual companies  
Fraternal benefit societies  
Reciprocals  
Lloyd's associations  
Risk retention groups  
Surplus lines  
Private versus government insurers  
Admitted versus nonadmitted insurers  
Domestic, foreign and alien insurers

2.3 Producers and general rules of agency  
Insurer as principal  
Producer/insurer relationship  
Authority and powers of licensees  
Express  
Implied  
Apparent  
Responsibilities to the applicant/insured

2.4 Contracts  
Elements of a legal contract  
Offer and acceptance  
Consideration  
Competent parties  
Legal purpose  
Distinct characteristics of an insurance contract  
Contract of adhesion  
Aileatory contract  
Personal contract  
Unitiversal contract  
Conditional contract  
Legal interpretations affecting contracts  
Ambiguities in a contract of adhesion  
Reasonable expectations  
Indemnity  
Umost good faith  
Representations/misrepresentations  
Warranties  
Concealment  
Fraud  
Waiver and estoppel

3.0 Sickness and Accident Insurance Basics 12%

3.1 Definitions of perils  
Accidental injury  
Sickness

3.2 Principal types of losses and benefits  
Loss of income from disability  
Medical expense  
Dental expense  
Long-term care expense

3.3 Classes of health insurance policies  
Individual versus group  
Private versus government  
Limited versus comprehensive

3.4 Limited policies  
Limited perils and amounts  
Required notice to insured  
Types of limited policies  
Accident-only  
Specified (dread) disease
4.0 Individual Sickness and Accident Insurance Policy General Provisions 10%

4.1 Uniform required provisions (44-710.03)
Entire contract: changes (44-710.03(1), .12)
Time limit on certain defenses (44-710.03(2))
Grace period (44-710.03(3))
Reinstatement (44-710.03(4))
Claim procedures (44-710.03(5–9))
Physical examinations and autopsy (44-710.03(10))
Legal actions (44-710.03(11))
Change of beneficiary (44-710.03(12))

4.2 Uniform optional provisions (44-710.04)
Change of occupation (44-710.04(1))
Misstatement of age (44-710.04(2))
Other insurance in this insurer (44-710.04(3))
Insurance with other insurers
Expense-incurred basis (44-710.04(4))
Other benefits (44-710.04(5))
Unpaid premium (44-710.04(7))
Cancellation (44-710.04(8))
Conformity with state statutes (44-710.04(9))
Illegal occupation (44-710.04(10))
Intoxicants and narcotics (44-710.04(11))

4.3 Other general provisions
Right to examine (free look) (44-710.18)
Insuring clause
Consideration clause
Renevability clause (44-787)
Noncancelable
Guaranteed renewable
Conditionally renewable
Renewable at option of insurer
Nonrenewable (cancelable, term)

5.0 Disability Income and Related Insurance 10%

5.1 Qualifying for disability benefits
Inability to perform duties
Own occupation
Any occupation

5.2 Individual disability income insurance
Basic total disability plan
Income benefits (monthly indemnity)
Elimination and benefit periods
Waiver of premium feature
Coordination with social insurance and workers compensation benefits
Additional monthly benefit (AMB)
Social insurance supplement (SIS)
Occupational versus nonoccupational coverage
At-work benefits
Partial disability benefit
Residual disability benefit
Other provisions affecting income benefits
Cost of living adjustment (COLA) rider
Future increase option (FIO) rider
Relation of earnings to insurance (44-710.04(6))
Other cash benefits
Accidental death and dismemberment
Rehabilitation benefit
Medical reimbursement benefit
(Nondisabling injury)
Refund provisions
Return of premium
Cash surrender value
Exclusions

5.3 Unique aspects of individual disability underwriting
Occupational considerations
Benefit limits
Policy issuance alternatives

5.4 Group disability income insurance
Group versus individual plans
Short-term disability (STD)
Long-term disability (LTD)

5.5 Business disability insurance
Key person disability income
Disability buy-sell policy
### 6.0 Medical Plans 13%

#### 6.1 Medical plan concepts
- Fee-for-service basis
- Preferred provider organizations (PPOs)
- Health maintenance organizations (HMOs)
- Specialty services
- Preauthorization of services

#### 6.2 Types of providers and plans
- Major medical insurance (comprehensive) plans
- Preferred provider organizations (PPOs)
- Health maintenance organizations (HMOs)
- Other basic services

#### 6.3 Cost containment in health care delivery
- Cost-saving services
- Preventive care
- Primary care
- Hospital services

#### 6.4 Nebraska requirements (individual and group)
- Eligibility requirements
- Newborn child coverage (44-710.19)
- Dependent coverage (44-710.01)
- Full-time students (44-710.01)
- Benefit offers
- Treatment for alcoholism (44-769-781)
- Treatment of bones or joints of the face, neck or head (44-789)

#### 6.5 HIPAA (Health Insurance Portability and Accountability Act) requirements
- Eligibility
- Guaranteed issue
- Pre-existing conditions
- Creditable coverage
- Renewability

#### 6.6 Health savings accounts (HSAs)
- Definition
- Eligibility
- Contribution limits

### 7.0 Group Sickness and Accident Insurance 11%

#### 7.1 Characteristics of group insurance
- Group contract
- Certificate of coverage (44-761(2))
- Experience rating versus community rating

#### 7.2 Types of eligible groups
- Employment-related groups
  - Individual employer groups
  - Multip-Employer Trusts (MEETs) or Welfare Arrangements (MEETs)
  - Associations (alumni, professional, other)
  - Customer groups (depositors, creditor-debtor, other)

#### 7.3 Marketing considerations
- Advertising
- Regulatory jurisdiction/place of delivery

#### 7.4 Employer group health insurance
- Nebraska underwriting requirements (44-760)
- Insurer underwriting criteria

### 8.0 Dental Insurance 2%

#### 8.1 Types of dental treatment
- Diagnostic and preventive
- Restorative
- Oral surgery
- Endodontics
- Periodontics
- Prosthodontics
- Orthodontics

#### 8.2 Indemnity plans
- Choice of providers
- Scheduled versus nonscheduled (comprehensive) plans
- Benefit categories
- Diagnostic/preventive services
- Basic services
- Major services
- Deductibles and coinsurance
- Combination plans
- Exclusions
- Limitations
- Predetermination of benefits
8.3 Employer group dental expense
Integrated deductibles versus stand-alone plans
Minimizing adverse selection

9.0 Insurance for Senior Citizens and Special Needs Individuals 15%

9.1 Medicare
Nature, financing and administration
Part A — Hospital Insurance
Individual eligibility requirements
Enrollment
Coverages and cost-sharing amounts
Part B — Medical Insurance
Individual eligibility requirements
Enrollment
Coverages and cost-sharing amounts
Exclusions
Claims terminology and other key terms
Part C — Medicare Advantage
Part D — Prescription Drug Insurance

9.2 Medicare supplements
Purpose (Reg Ch 36 Sec 001)
Open enrollment (Reg Ch 36 Sec 011)
Standardized Medicare supplement plans (Reg Ch 36 Sec 009)
Core benefits
Additional benefits
Nebraska regulations and required provisions
Standards for marketing (Reg Ch 36 Sec 020)
Advertising (44-3608.01; Reg Ch 36 Sec 019)
Appropriateness of recommended purchase and excessive insurance (Reg Ch 36 Sec 021)
Buyer’s guide (Reg Ch 36 Sec 017(017.01F))
Outline of coverage (44-3607; Reg Ch 36 Sec 017(017.03))
Guaranteed issue for eligible persons (Reg Ch 36 Sec 012)
Right to return (free look) (44-3608; Reg Ch 36 Sec 017(017.01E))

9.3 Other options for individuals with Medicare
Employer group health plans
Disability employees
Employees with kidney failure
Individuals age 65 and older
Medicaid
Eligibility
Benefits

9.4 Long-term care (LTC) insurance
LTC, Medicare and Medicaid compared
Eligibility for benefits
Levels of care
Skilled care
Intermediate care
Custodial care
Home health care (Reg Ch 46 Sec 005(005.10), 010)
Adult day care (Reg Ch 46 Sec 005(005.21))
Respite care
Assisted living (Reg Ch 46 Sec 005(005.21))

9.5 Nebraska
Comprehensive Health Insurance Pool
Eligibility (44-4221)
Coverages and limits (44-4226; Reg Ch 44 Sec 006, 007, 009, 010)
Exclusions (44-4228(1))
Deductibles and coinsurance (44-4226(3); Reg Ch 44 Sec 004, 008)

10.0 Federal Tax Considerations for Sickness and Accident Insurance 7%

10.1 Personally-owned health insurance
Disability income insurance
Medical expense insurance
Long-term care insurance

10.2 Employer group health insurance
Disability income (STD, LTD)
Medical and dental expense
Long-term care insurance
Accidental death and dismemberment

10.3 Medical expense coverage for sole
Nebraska Producer’s Examination for Life and Annuities, Accident and Health or Sickness Insurance
Series 13-03
150 questions – 2.5-hour time limit
Effective date: January 21, 2018

1.0 Insurance Regulation  6%

1.1 Licensing
Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606–2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901–3908)
Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation
Director’s general duties and powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)

Unfair claims
Settlement practices (44-1539, 1540)
Examination of books and records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment (44-4062)
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)
Prohibited fees or charges (44-354)
Records retention (44-5905)

1.3 Federal regulation
Fair Credit Reporting Act (44-6601–6608)
Privacy of Insurance Consumer Information Act (44-361, 1525(8))

1.5 Health savings accounts (HSAs)

2.0 General Insurance  6%

2.1 Concepts
Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer

Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers
Types of insurers
Stock companies
Mutual companies

2.3 Producers and general rules of agency
Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract

Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentation
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Life Insurance Basics  8%

3.1 Insurable interest (44-704)

3.2 Personal uses of life insurance
Survivor protection
Estate creation
Cash accumulation
Liquidity
Estate conservation

3.3 Determining amount of personal life insurance
Human life value approach
3.7 Producer
3.6 Premiums
3.5 Classes of life insurance policies
3.4 Business uses of life insurance

### 3.8 Individual underwriting by the insurer
- Information sources and regulation
  - Application
  - Producer report
  - Attending physician statement
  - Investigative consumer (inspection) report
  - Medical Information Bureau (MIB)
  - Medical examinations and lab tests including HIV (RL 71-531)
  - Selection criteria and unfair discrimination (44-1525(7)(a))
  - Classification of risks
    - Preferred
    - Standard
    - Substandard

### 4.0 Life Insurance Policies 8%

#### 4.1 Term life insurance
- Level term
  - Annual renewable term
  - Level premium term
  - Term-to-65 contract
  - Decreasing term

#### 4.2 Whole life insurance
- Continuous premium (straight life)
  - Limited payment
  - Single premium
  - Indeterminate premium
  - Graded premium
  - Current assumption

#### 4.3 Flexible premium policies
- Adjustable life
  - Universal life — Indexed Universal Life

#### 4.4 Specialized policies
- Joint life (first-to-die)
- Survivorship life (second-to-die)
- Juvenile life

#### 4.5 Group life insurance
- Characteristics of group plans
- Types of plan sponsors
- Group underwriting requirements
- Required provisions (44-1607)
- Assignability (44-1619)
- Conversion to individual policy (44-1607(8–10), 1613, 1614)

### 5.0 Life Insurance Policy Provisions, Options and Riders 8%

#### 5.1 Required provisions (44-502)

- Entire contract (44-502(3))
- Right to examine (free look) (44-502.05)
- Payment of premiums
  - Paid up (44-502(1))
  - Grace period (44-502(2))
  - Reinstatement (44-502(11))
  - Incontestability (44-502(5))
- Misstatement of age (44-502(6))
- Exclusions (44-502(5))
- Statements of the insured (44-502(4))
- Payment of claims (44-502(12))
- Interest on proceeds (44-3, 143)
- Prohibited provisions
  - Including backdating (44-503)

#### 5.2 Ownership and beneficiaries
- Ownership
- Assignment
- Beneficiary designation options
  - Individuals
  - Classes
  - Estates
  - Minors
  - Trusts
- Succession
- Revocable versus irrevocable
- Common disaster clause
- Spendthrift clause

#### 5.3 Settlement options
- Cash payment
- Interest only
- Fixed-period installments
- Fixed-amount installments
- Life income
  - Single life
  - Joint and survivor

#### 5.4 Nonforfeiture options
- Cash surrender value
- Extended term
- Reduced paid-up insurance

#### 5.5 Policy loan and withdrawal options
- Cash loans
- Automatic premium loans
- Withdrawals or partial surrenders

#### 5.6 Dividend options
- Cash payment
- Reduction of premium payments
- Accumulation at interest
- One-year term option
- Paid-up additions

#### 5.7 Disability riders
- Waiver of premium
- Waiver of cost of insurance
- Disability income benefit
- Payor benefit life/disability (juvenile insurance)
5.8 **Accelerated (living) benefit provision/rider**
Conditions for payment
Effect on death benefit

5.9 **Riders covering additional insureds**
Spouse/other-insured term rider
Children’s term rider
Family term rider

5.10 **Riders affecting the death benefit amount**
Accidental death
Guaranteed insurability
Cost of living
Return of premium
No lapse guarantee

5.11 **Viatical settlements**
Disclosure to consumers (44-1108)
General rules (44-1109)
Stranger owned life (44-1110)
Fraudulent acts (44-1112)
Definitions (44-1102)
Chronically ill
Terminally ill
Viatical settlement broker
Viatical settlement provider
Viatical settlement purchaser
Viator

6.0 **Annuities 10%**

6.1 **Annuity principles and concepts**
Accumulation period versus annuity period
Owner, annuitant and beneficiary
Insurance aspects of annuities
Nebraska Protection in Annuity Transactions Act (44-8101–8109)

6.2 **Immediate versus deferred annuities**
Single premium immediate annuities (SPIAs)
Deferred annuities
Premium payment options
Nonforfeiture
Surrender charges
Death benefits

6.3 **Annuity (benefit) payment options**
Life contingency options
Pure life versus life with guaranteed minimum
Single life versus multiple life
Annuities certain (types)

6.4 **Annuity products**
Fixed annuities
General account assets

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7.0 **Federal Tax Considerations for Life Insurance and Annuities 5%**

7.1 **Taxation of personal life insurance**
Amounts available to policyowner
Cash value increases
Dividends
Policy loans
Surrenders
Amounts received by beneficiary
General rule and exceptions
Settlement options
Values included in insured’s estate

7.2 **Modified endowment contracts (MECs)**
Modified endowment versus life insurance
Seven-pay test

7.3 **Taxation of non-qualified annuities**
Individually-owned
Accumulation phase
(tax issues related to withdrawals)
Annuity phase and the exclusion ratio
Distributions at death
Corporate-owned

7.4 **Taxation of individual retirement annuities (IRAs)**
Traditional IRAs
Contributions and deductible amounts
Premature distributions including taxation issues
Annuity phase benefit payments
Values included in the annuitant’s estate
Amounts received by beneficiary

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8.0 **Qualified Plans 4%**

8.1 **General requirements**

8.2 **Federal tax considerations**
Tax advantages for employers and employees
Taxation of distributions (age-related)

8.3 **Plan types, characteristics and purchasers**
Simplified employee pensions (SEPs)
Self-employed plans (HR 10 or Keogh plans)
Profit-sharing and 401(k) plans
SIMPLE plans
Pension plans
403(b) tax-sheltered annuities (TSAs)
Safe Harbor 401(k)
Single (k)

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9.0 **Sickness and Accident Insurance Basics 7%**

9.1 **Definitions of perils**
Accidental injury
Sickness

9.2 **Principal types of losses and benefits**
Loss of income from disability
Medical expense
Dental expense
Long-term care expense

9.3 **Classes of health insurance policies**
Individual versus group
Private versus government
Limited versus comprehensive

9.4 **Limited policies**
Limited perils and amounts
Required notice to insured
Types of limited policies
Accident-only
Specified (dread) disease
Hospital indemnity (income)
Credit disability
Blanket insurance (teams, passengers, other)
Prescription drugs
Vision care
9.5 Common exclusions from coverage
9.6 Producer responsibilities in individual health insurance
Marketing requirements
Advertising (Reg Ch 14 Sec 001–020)
Life and Health Insurance Guaranty Association (44-2719.01)
Sales presentations
Field underwriting
Nature and purpose
Disclosure of information about individuals
Application procedures
Requirements at delivery of policy
Common situations for errors/omissions
9.7 Individual underwriting by the insurer
Underwriting criteria
Sources of underwriting information
Application procedures
Producer report
Attending physician statement
Investigative consumer (inspection) report
Medical Information Bureau (MIB)
Medical examinations and lab tests including HIV (RL 71–531)
Unfair discrimination (44–749)
Classification of risks
Preferred Standard Substandard
9.8 Considerations in replacing health insurance
Pre-existing conditions
Benefits, limitations and exclusions
Underwriting requirements
Producer liability for errors and omissions
10.0 Individual Sickness and Accident Insurance Policy General Provisions 6%
10.1 Uniform required provisions (44–710.03)
Entire contract: changes (44–710.03(1), .12)
Time limit on certain defenses (44–710.03(2))
Grace period (44–710.03(3))
Reinstatement (44–710.03(4))
Claim procedures (44–710.03(5–9))
Physical examinations and autopsy (44–710.03(10))
Legal actions (44–710.03(11))
Change of beneficiary (44–710.03(12))
10.2 Uniform optional provisions (44–710.04)
Change of occupation (44–710.04(1))
Misstatement of age (44–710.04(2))
Other insurance in this insurer (44–710.04(3))
Insurance with other insurers
Expense-incurred basis (44–710.04(4))
Other benefits (44–710.04(5))
Unpaid premium (44–710.04(7))
Cancellation (44–710.04(8))
Conformity with state statutes (44–710.04(9))
Illegal occupation (44–710.04(10))
Intoxicants and narcotics (44–710.04(11))
10.3 Other general provisions
Right to examine (free look) (44–710.18)
Insuring clause
Consideration clause
Reniwability clause (44–787)
Noncancelable
Guaranteed renewable
Conditionally renewable
Renewable at option of insurer
Nonrenewable (cancelable, term)
11.0 Disability Income and Related Insurance 6%
11.1 Qualifying for disability benefits
Inability to perform duties
Own occupation
Any occupation
Pure loss of income (income replacement contracts)
Presumptive disability
Requirement to be under physician care
11.2 Individual disability income insurance
Basic total disability plan
Income benefits
(monthly indemnity)
Elimination and benefit periods
Waiver of premium feature
Coordination with social insurance and workers compensation benefits
Additional monthly benefit (AMB)
Social insurance supplement (SIS)
Occupational versus nonoccupational coverage
At-work benefits
Partial disability benefit
Residual disability benefit
Other provisions affecting income benefits
Cost of living adjustment (COLA) rider
Future increase option (FIO) rider
Relation of earnings to insurance (44–710.04(6))
Other cash benefits
Accidental death and dismemberment
Rehabilitation benefit
Medical reimbursement benefit (nondisabling injury)
Refund provisions
Return of premium
Cash surrender value
Exclusions
11.3 Unique aspects of individual disability underwriting
Occupational considerations
Benefit limits
Policy issuance alternatives
11.4 Group disability income insurance
Group versus individual plans
Short-term disability (STD)
Long-term disability (LTD)
11.5 Business disability insurance
Key person disability income
Disability buy-sell policy
11.6 Social Security disability
Qualification for disability benefits
Definition of disability
Waiting period
Disability income benefits
11.7 Workers compensation
Eligibility
Benefits
12.0 Medical Plans 7%

12.1 Medical plan concepts
Fee-for-service basis
versus prepaid basis
Specified coverages versus comprehensive care
Benefit schedule versus
usual/reasonable/customary charges
Any provider versus
limited choice of providers
Insureds versus
subscribers/participants

12.2 Types of providers and plans
Major medical insurance
(indemnity plans)
Characteristics
Common limitations
Exclusions from coverage
Provisions affecting cost to insured
Health maintenance organizations (HMOs)
General characteristics
Preventive care services
Primary care physician versus referral
(specialty) physician
Emergency care
Hospital services
Other basic services
Preferred provider organizations (PPOs)
General characteristics
Open panel or closed panel
Types of parties to the provider contract
Point-of-service (POS) plans
Nature and purpose
Out-of-network provider access
(open-ended HMO)
PCP referral
(gatekeeper PPO)
Indemnity plan features

12.3 Cost containment in health care delivery
Cost-saving services
Preventive care
Hospital outpatient benefits
Alternatives to hospital services
Utilization management
(44-5416–5431)
Prospective review
Concurrent review

12.4 Nebraska requirements (individual and group)
Eligibility requirements
Newborn child coverage (44-710.19)

12.5 HIPAA (Health Insurance Portability and Accountability Act) requirements
Eligibility
Guaranteed issue
Pre-existing conditions
Creditable coverage
Renewability

12.6 Health savings accounts (HSAs)
Definition
Eligibility
Contribution limits

13.0 Group Sickness and Accident Insurance 6%

13.1 Characteristics of group insurance
Group contract
Certificate of coverage
(44-761(2))
Experience rating versus community rating

13.2 Types of eligible groups
Employment-related groups
Individual employer groups
Multiple-Employer
Trusts (METs) or
Welfare Arrangements
(MEWAs)
Associations (alumni, professional, other)
Customer groups
(depositors, creditor-debtor, other)

13.3 Marketing considerations
Advertising
Regulatory
jurisdiction/place of delivery

13.4 Employer group health insurance
Nebraska underwriting requirements (44-760)
Insurer underwriting criteria
Characteristics of group
Plan design factors
Persistence factors
Administrative capability
Eligibility for insurance

14.0 Dental Insurance 1%

14.1 Types of dental treatment
Diagnostic and preventive services
Restorative
Oral surgery
Endodontics
Periodontics
Prosthodontics
Orthodontics

14.2 Indemnity plans
Choice of providers
Scheduled versus nonscheduled (comprehensive) plans
Benefit categories
Diagnostic/preventive services
Basic services
Major services
Deductibles and coinsurance
Combination plans
Exclusions
Limitations
Predetermination of benefits

14.3 Employer group dental expense
Integrated deductibles versus stand-alone plans
Minimizing adverse selection
### 15.0 Insurance for Senior Citizens and Special Needs Individuals 9%

#### 15.1 Medicare

Nature, financing and administration

Part A — Hospital Insurance

- Individual eligibility requirements
- Enrollment
- Coverages and cost-sharing amounts

Part B — Medical Insurance

- Individual eligibility requirements
- Enrollment
- Coverages and cost-sharing amounts
- Exclusions
- Claims terminology and other key terms

Part C — Medicare Advantage

Part D — Prescription Drug Insurance

#### 15.2 Medicare supplements

Purpose (Reg Ch 36 Sec 001)

Open enrollment (Reg Ch 36 Sec 011)

Standardized Medicare supplement plans (Reg Ch 36 Sec 009)

- Core benefits
- Additional benefits

Nebraska regulations and required provisions

Standards for marketing (Reg Ch 36 Sec 020)

Advertising (44-3606.01; Reg Ch 36 Sec 019)

Appropriateness of recommended purchase and excessive insurance (Reg Ch 36 Sec 021)

Buyer's guide (Reg Ch 36 Sec 017(017.01F))

Outline of coverage (44-3607; Reg Ch 36 Sec 017(017.03))

Guaranteed issue for eligible persons (Reg Ch 36 Sec 012)

Right to return (free look) (44-3608; Reg Ch 36 Sec 017(017.01E))

Unfair trade practices (44-3610)

Replacement (Reg Ch 36 Sec 018, 023)

Minimum benefit standards (Reg Ch 36 Sec 008)

#### 15.3 Other options for individuals with Medicare

Employer group health plans

- Disabled employees
- Employees with kidney failure
- Individuals age 65 and older

Medicaid

- Eligibility
- Benefits

#### 15.4 Long-term care (LTC) insurance

LTC, Medicare and Medicaid compared

Eligibility for benefits

Levels of care

- Skilled care
- Intermediate care
- Custodial care
- Home health care (Reg Ch 46 Sec 005(005.10), 010)
- Adult day care (Reg Ch 46 Sec 005(005.02))
- Respite care
- Assisted living (Reg Ch 46 Sec 005(005.21))

Benefit periods

- Benefit amounts
- Optional benefits
- Guarantee of insurability
- Return of premium
- Qualitative LTC plans
- Exclusions (Reg Ch 46 Sec 006(006.02))
- LTC Partnerships
- Underwriting considerations

Nebraska regulations and required provisions

Standards for marketing (Reg Ch 46 Sec 020)

Advertising (Reg Ch 46 Sec 019)

Shopper's guide (Reg Ch 46 Sec 027)

Outline of coverage (44-4516; Reg Ch 46 Sec 026)

Suitability (Reg Ch 46 Sec 021)

Right to return (free look) (44-4515)

Unintentional lapse

Incontestability (44-4517.01)

Replacement (Reg Ch 46 Sec 006(006.05), 012, 022)

Benefit standards (44-4509)

Nonforfeiture (44-4517.02; Reg Ch 46 Sec 023)

Benefit triggers (Reg Ch 46 Sec 024, 025)

Inflation protection (Reg Ch 46 Sec 011)

Prohibited policy provisions (44-4513)

Renewal considerations (Reg Ch 46 Sec 006(006.01))

Continuation of benefits (Reg Ch 46 Sec 006(006.04))

Required disclosure provisions (Reg Ch 46 Sec 008)

Pre-existing conditions (44-4513(2, 3))

### 15.5 Nebraska Comprehensive Health Insurance Pool

Eligibility (44-4221)

Coversages and limits (44-4226; Reg Ch 44 Sec 006, 007, 009, 010)

Exclusions (44-4228(1))

Deductibles and coinsurance (44-4226(3); Reg Ch 44 Sec 004, 008)

### 16.0 Federal Tax Considerations for Sickness and Accident Insurance 3%

#### 16.1 Personally-owned health insurance

Disability income insurance

Medical expense insurance

Long-term care insurance

#### 16.2 Employer group health insurance

Disability income (STD, LTD)

Medical and dental expenses

Long-term care insurance

Accidental death and dismemberment

#### 16.3 Medical expense coverage for sole proprietors and partners

#### 16.4 Business disability insurance

Key person disability income

Buy-sell policy
1.0 Insurance Regulation 10%

1.1 Licensing

Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606–2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901–3908)
Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation

Director’s general duties and powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)
Unfair claims
settlement practices (44-1539, 1540)
Examination of books and records (44-1527, 5904)
Appointment (44-4061)

Termination of appointment (44-4062)
Unfair trade practices
complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)
Prohibited fees or charges (44-354)
Records retention (44-5905)

Unfair trade practices
Misrepresentation (44-1525(1))
False advertising (44-1525(2))
Defamation of insurer (44-1525(3))
Boycott, coercion or intimidation (44-1525(4))
Unfair discrimination (44-1525(7))
Rebating (44-361, 1525(8))
Insurance Fraud Act (44-6601–6608)
Privacy of Insurance Consumer Information Act (44-901–925)

1.3 Federal regulation
Fair Credit Reporting Act (15 USC 1681–1681d)

1.4 Company regulation

Complaints
Name or address change (44-1529, 1542)
Alteration (44-1529, 1542)

1.5 Federal regulation

16.5 Health savings accounts (HSAs)

2.0 General Insurance 10%

2.1 Concepts
Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer

Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers
Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocals
Lloyd’s associations
Risk retention groups
Surplus lines
Private versus government insurers

Admitted versus nonadmitted insurers
Domestic, foreign and alien insurers
Financial status
(independent rating services)
Marketing (distribution) systems

2.3 Producers and general rules of agency
Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose

Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations

Defenses against
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Ultmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Property and Casualty Insurance Basics 13%

3.1 Principles and concepts
Insurable interest
Underwriting
Function
Loss ratio
Rates
Types
Loss costs
Components
Hazards
Physical
Moral
Morale
Negligence
Elements of a negligent act
Defenses against negligence
Damages
Compensatory — special versus general
Punitive
Absolute liability
Strict liability
Causes of loss (perils)
Concurrent causation
Named perils versus special (open) perils
Direct loss
Consequential or indirect loss
Blanket versus specific insurance
Basic types of construction
Loss valuation
Actual cash value
Replacement cost
Functional replacement cost
Market value
Agreed value
Stated amount

3.2 Policy structure
Declarations
Definitions
Insuring agreement or clause
Additional/supplementary coverage
Conditions
Exclusions
Endorsements

3.3 Common policy provisions
Insureds — named, first named, additional
Policy period
Policy territory
Cancellation and nonrenewal
Deductibles
Other insurance
Nonconcurrency
Primary and excess
Pro rata
Contribution by equal shares
Limits of liability
Per occurrence (accident)
Per person
Aggregate — general versus products — completed operations
Split
Combined single
Restoration/nonreduction of limits
Coincurrence
Vacancy or unoccupancy
Named insured provisions
Duties after loss
Assignment
Abandonment
Insurer provisions
Liberalization
Subrogation

Salvage
Claim settlement options
Duty to defend
Third-party provisions
Standard mortgage clause
Loss payable clause
No benefit to the bailee

3.4 Nebraska laws, regulations and required provisions
Nebraska Valued Policy Law (44-501.02)
Nebraska Property and Liability Guaranty Association (44-2401–2418)
Cancellation and nonrenewal (44-522)
Concealment, misrepresentation or fraud (44-358; 44-6601–6608; RL 28-631)
Rate and Form Act (44-7501–7535)
Federal Terrorism Insurance Program (15 USC 6701; Public Law 107–297, 109–144, 110–160)

4.0 Dwelling (‘02) Policy 5%

4.1 Characteristics and purpose

4.2 Coverage forms — Perils insured against
Basic
Broad
Special

4.3 Property coverages
Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Fair rental value
Coverage E — Additional living expense
Other coverages

4.4 General exclusions

4.5 Conditions

4.6 Selected endorsements
Special provisions — Nebraska (DP 01 26)
Automatic increase in insurance (DP 04 11)
Broad theft coverage (DP 04 72)
Dwelling under construction (DP 11 43)

4.7 Personal liability supplement

5.0 Homeowners (‘11) Policy 14%

5.1 Coverage forms
HO-2 through HO-6

5.2 Definitions
After-market parts regulation (Reg Title 210 Chapter 45)

6.2 Personal auto (’05)
Definitions
Liability coverage
Bodily injury and property damage
Supplementary payments
Exclusions
Medical payments coverage
Uninsured motorists coverage
Coverage for damage to your auto
Collision
Other than collision
Deductibles
Transportation expense
Exclusions
Duties after an accident or loss
General provisions
Selected endorsements
Amendment of policy provisions — Nebraska (PP 01 85)
Towing and labor costs (PP 03 03)
Extended non-owned coverage - vehicles furnished or available for regular use (PP 03 06)
Miscellaneous type vehicle (PP 03 23)
Joint ownership coverage (PP 03 34)

6.3 Commercial auto (’10)
Commercial auto coverage forms
Business auto
Garage
Business auto physical damage
Truckers
Motor carrier
Coverage form sections
Covered autos
Liability coverage
Garagekeepers coverage
Trailer interchange coverage
Physical damage coverage
Exclusions
Conditions
Definitions
Selected endorsements
Lessor — additional insured and loss payee (CA 20 01)
Mobile equipment (CA 20 15)

Broad form products coverage (CA 25 01)
Auto medical payments coverage (CA 99 03)
Drive other car coverage (CA 99 10)
Individual named insured (CA 99 17)
Pollution liability — broadened coverage (CA 99 48; CA 99 55)
Commercial carrier regulations
The Motor Carrier Act of 1980
Endorsement for motor carrier policies of insurance for public liability (MCS-90)

7.0 Commercial Package Policy (CPP) 10%

7.1 Components of a commercial policy
Common policy declarations
Common policy conditions
Interline endorsements
One or more coverage parts

7.2 Commercial general liability (’13)
Commercial general liability coverage forms
Bodily injury and property damage liability
Personal and advertising injury liability
Medical payments exclusions
Supplementary payments
Who is an insured
Limits of insurance
Conditions
Definitions
Occurrence versus claim-made
Premises and operations
Products and completed operations
Insured contract

7.3 Commercial property (’12)
Commercial property conditions form
Coverage forms
Building and personal property
Condominium association
Condominium commercial unit-owners

Builders risk
Business income
Legal liability
Extra expense
Causes of loss forms
Basic
Broad
Special
Selected endorsements
Ordinance or law coverage (CP 04 05)
Spoilage coverage (CP 04 40)
Peak season limit of insurance (CP 12 30)
Value reporting form (CP 13 10)

7.4 Commercial crime (’06)
General definitions
Burglary
Theft
Robbery
Crime coverage forms
Commercial crime coverage forms (discovery/loss sustained)
Government crime coverage forms (discovery/loss sustained)

Covers
Employee theft
Forgery or alteration
Inside the premises — theft of money and securities
Inside the premises — robbery or safe burglary of other property
Outside the premises
Computer fraud
Funds transfer fraud
Money orders and counterfeit money

Other crime covers
Extortion — commercial entities (CR 04 03)
Guests’ property (CR 04 11)

7.5 Commercial inland marine (’04)
Nationwide marine definition
Commercial inland marine conditions form
Inland marine coverage forms
Accounts receivable
Bailee’s customer
Commercial articles
Contractors
Equipment dealer
Electronic data processing
Equipment dealers
Installation floater
8.0 Businessowners Section (‘13) Policy

8.1 Characteristics and purpose

8.2 Businessowners Section I — Property

8.3 Businessowners Section II — Liability

8.4 Businessowners Section III — Common Policy Conditions

8.5 Selected endorsements

8.6 Additional coverages

8.7 Farm coverage

8.8 General conditions

8.9 Limits

8.10 Exclusions

8.11 Definitions

9.0 Workers Compensation Insurance 7%

9.1 Workers compensation laws

9.2 Workers compensation and employers liability insurance policy

9.3 Premium computation

9.4 Other sources of coverage

10.0 Other Coverages and Options 3%
Deductibles

10.8 Other policies
Boatowners
Difference in conditions

10.9 Residual markets
Joint underwriting or joint reinsurance pool (44-7525)

Nebraska Consultant’s Examination for Life and Annuities, Accident and Health or Sickness Insurance
Series 13-07
150 questions – 2.5-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 8%

1.1 Licensing
Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606–2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901–3908)
Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation
Director’s general duties and powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)

1.3 Federal regulation
Fair Credit Reporting Act (15 USC 1681–1681d)
Fraud and false statements

2.0 General Insurance 5%

2.1 Concepts
Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers
Types of insurers
Stock companies
Mutual companies

Unfair claims
settlement practices
(44-1539, 1540)
Examination of books and records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment (44-4062)
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)
Prohibited fees or charges (44-354)
Records retention (44-5905)

Unfair trade practices
Misrepresentation (44-1525(1))
False advertising (44-1525(2))
Defamation of insurer (44-1525(3))
Boycott, coercion or intimidation (44-1525(4))
Unfair discrimination (44-1525(7))
Rebating (44-361, 1525(8))

Insurance Fraud Act (44-6601–6608)
Privacy of Insurance Consumer Information Act (44-901–925)

2.3 Producers and general rules of agency
Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract

Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Ultmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Life Insurance Basics 6%

3.1 Insurable interest (44-704)

3.2 Personal uses of life insurance
Survivor protection
Estate creation
Cash accumulation
Liquidity
Estate conservation

3.3 Determining amount of personal life insurance
Human life value approach
3.8 Individual underwriting by the insurer
Information sources and regulation
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Producer report
Attending physician statement
Investigative consumer
(inspection) report
Medical Information Bureau (MIB)
Medical examinations and lab tests
including HIV (RL 71-531)
Selection criteria and unfair discrimination
(44-1525(7)(a))
Classification of risks
Preferred
Standard
Substandard

4.0 Life Insurance Policies 8%

4.1 Term life insurance
Level term
Annual renewable term
Level premium term
Term-to-65 contract
Decreasing term

4.2 Whole life insurance
Continuous premium
(straight life)
Limited payment
Single premium
Indeterminate premium
Graded premium
Current assumption

4.3 Flexible premium policies
Adjustable life
Universal life — Indexed Universal Life

4.4 Specialized policies
Joint life (first-to-die)
Survivorship life (second-to-die)
Juvenile life

4.5 Group life insurance
Characteristics of group plans
Types of plan sponsors
Group underwriting requirements
Required provisions (44-1607)
Assignability (44-1619)
Conversion to individual policy (44-1607(8–10), 1613, 1614)

5.0 Life Insurance Policy Provisions, Options and Riders 8%

5.1 Required provisions
(44-502)

5.2 Ownership and beneficiaries
Ownership
Assignment
Beneficiary designation options
Individuals
Classes
Estates
Minors
Trusts
Succession
Revocable versus irrevocable
Common disaster clause
Spendthrift clause

5.3 Settlement options
Cash payment
Interest only
Fixed-period installments
Fixed-amount installments
Life income
Single life
Joint and survivor

5.4 Nonforfeiture options
Cash surrender value
Extended term
Reduced paid-up insurance

5.5 Policy loan and withdrawal options
Cash loans
Automatic premium loans
Withdrawals or partial surrenders

5.6 Dividend options
Cash payment
Reduction of premium payments
Accumulation at interest
One-year term option
Paid-up additions

5.7 Disability riders
Waiver of premium
Waiver of cost of insurance
Disability income benefit
Payor benefit life/disability
(Juvenile insurance)
6.0 Annuities 12%

6.1 Annuity principles and concepts
Accumulation period
versus annuity period
Owner, annuitant and beneficiary
Insurability of annuities

6.2 Immediate versus deferred annuities
Single premium immediate annuities
Deferred annuities
Premium payment options
Nonforfeiture
Surrender charges
Death benefits

6.3 Annuity (benefit) payment options
Life contingency options
Pure life versus life with guaranteed minimum
Single life versus multiple life
Annuities certain (types)

6.4 Annuity products
Fixed annuities
General account assets

Interest rate guarantees
(minimum versus current)
Level benefit payment amount
Equity indexed annuities
Market value adjusted annuities

6.5 Uses of annuities
Lump-sum settlements
Qualified retirement plans
Group versus individual annuities
Personal uses
Individual retirement annuities (IRAs)
Tax-deferred growth
Retirement income
Education funds

7.0 Federal Tax Considerations for Life Insurance and Annuities 5%

7.1 Taxation of personal life insurance
Amounts available to policyowner
Cash value increases
Dividends
Policy loans
Surrenders
Amounts received by beneficiary
General rule and exceptions
Settlement options
Values included in insured's estate

7.2 Modified endowment contracts (MECs)
Modified endowment versus life insurance
Seven-pay test
Distributions

7.3 Taxation of non-qualified annuities
Individually-owned
Accumulation phase
(tax issues related to withdrawals)
Annuity phase and the exclusion ratio
Distributions at death
Corporate-owned

7.4 Taxation of individual retirement annuities (IRAs)
Traditional IRAs
Contributions and deductible amounts
Premature distributions including taxation issues
Annuity phase benefit payments
Values included in the annuitant's estate
Amounts received by beneficiary

8.0 Qualified Plans 5%

8.1 General requirements
8.2 Federal tax considerations
Tax advantages for employers and employees
Taxation of distributions (age-related)

8.3 Plan types, characteristics and purchasers
Simplified employee pensions (SEPs)
Self-employed plans (HR 10 or Keogh plans)
Profit-sharing and 401(k) plans
SIMPLE plans
Pension plans
Section 401(a) trusts
Roth IRAs

9.0 Sickness and Accident Insurance Basics 5%

9.1 Definitions of perils
Accidental injury
Sickness

9.2 Principal types of losses and benefits
Loss of income from disability
Medical expense
Dental expense
Long-term care expense

9.3 Classes of health insurance policies
Individual versus group
Private versus government
Limited versus comprehensive

9.4 Limited policies
Limited perils and amounts
Required notice to insured
Types of limited policies
Accident-only
Specified (dread) disease
Hospital indemnity (income)
Credit disability
Blanket insurance (teams, passengers, other)
9.8 Considerations in replacing health insurance

Pre-existing conditions
Benefits, limitations and exclusions
Underwriting requirements
Producer liability for errors and omissions

10.0 Individual Sickness and Accident Insurance Policy General Provisions 3%

10.1 Uniform required provisions (44-710.03)
Entire contract: changes (44-710.03(1), .12)
Time limit on certain defenses (44-710.03(2))

11.0 Disability Income and Related Insurance 5%

11.1 Qualifying for disability benefits
Inability to perform duties
Own occupation
Any occupation
Pure loss of income (income replacement contracts)
Presumptive disability
Requirement to be under physician care

11.2 Individual disability income insurance
Grace period (44-710.03(3))
Reinstatement (44-710.03(4))
Claim procedures (44-710.03(5-9))
Physical examinations and autopsy (44-710.03(10))
Legal actions (44-710.03(11))
Change of beneficiary (44-710.03(12))

10.2 Uniform optional provisions (44-710.04)
Change of occupation (44-710.04(1))
Misstatement of age (44-710.04(2))
Other insurance in this insurer (44-710.04(3))
Insurers with other insurers
Expense-incurred basis (44-710.04(4))
Other benefits (44-710.04(5))
Unpaid premium (44-710.04(7))
Cancellation (44-710.04(8))
Conformity with state statutes (44-710.04(9))
Illegal occupation (44-710.04(10))
Intoxicants and narcotics (44-710.04(11))

10.3 Other general provisions
Right to examine (free look) (44-710.18)
Insuring clause
Consideration clause
Renewability clause (44-787)
Noncancelable
Guaranteed renewable
Conditionally renewable
Renewable at option of insurer
Nonrenewable (cancelable, term)

11.3 Unique aspects of individual disability underwriting
Occupational considerations
Benefit limits
Policy issuance alternatives

11.4 Group disability income insurance
Group versus individual plans
Short-term disability (STD)
Long-term disability (LTD)

11.5 Business disability insurance
Key person disability
Disability buy-sell policy
Business overhead expense policy

11.6 Social Security disability
Qualification for disability benefits
Definition of disability
Waiting period
Disability income benefits
12.0 Medical Plans 8%

12.1 Medical plan concepts
Fee-for-service basis versus prepaid basis
Specified coverages versus comprehensive care
Benefit schedule versus usual/reasonable/custom ary charges
Any provider versus limited choice of providers
Insureds versus subscribers/participants

12.2 Types of providers and plans
Major medical insurance (indemnity plans)
Characteristics
Common limitations
Exclusions from coverage
Provisions affecting cost to insured
Health maintenance organizations (HMOs)
General characteristics
Preventive care services
Primary care physician versus referral
(specialty) physician
Emergency care
Hospital services
Other basic services
Preferred provider organizations (PPOs)
General characteristics
Open panel or closed panel
Types of parties to the provider contract
Point-of-service (POS) plans
Nature and purpose
Out-of-network provider access
(open-ended HMO)
PCP referral
(gatekeeper PPO)
Indemnity plan features

12.3 Cost containment in health care delivery
Cost-saving services
Preventive care
Hospital outpatient benefits
Alternatives to hospital services
Utilization management (44-5416–5431)
Prospective review
Concurrent review

12.4 Nebraska requirements (individual and group)
Eligibility requirements
Newborn child coverage (44-710.19)
Dependent coverage (44-710.01)
Full-time students (44-710.01)
Benefit offers
Treatment for alcoholism (44-769–781)
Treatment of bones or joints of the face, neck or head (44-789)

12.5 HIPAA (Health Insurance Portability and Accountability Act) requirements
Eligibility
Guaranteed issue
Pre-existing conditions
Creditable coverage
Renewability

12.6 Health savings accounts (HSAs)
Definition
Eligibility
Contribution limits

13.0 Group Sickness and Accident Insurance 10%

13.1 Characteristics of group insurance
Group contract
Certificate of coverage (44-761(2))
Experience rating versus community rating

13.2 Types of eligible groups
Employment-related groups
Individual employer groups
Multiple-Employer Plans (MEWs) or Welfare Arrangements (MEWAs)
Taft-Hartley Trusts
Associations (alumni, professional, other)
Customer groups (depositors, creditor-debtor, other)

13.3 Marketing considerations
Advertising
Regulatory jurisdiction/place of delivery

13.4 Employer group health insurance
Nebraska underwriting requirements (44-760)
Insurer underwriting criteria
Characteristics of group

13.5 Small employer group medical plans
Definition of small employer (44-5253)
Renewability of coverage (44-5259)
Benefit plans offered — basic and standard (44-5260)
Marketing (44-5266)
Prohibited practices (44-5266)

13.6 Regulation of employer group insurance plans
Employee Retirement Income Security Act (ERISA)
Applicability
Fiduciary responsibilities
Reporting and disclosure
Age Discrimination in Employment Act (ADEA)
Applicability to employers and workers
Civil Rights Act/Pregnancy Discrimination Act
Applicability Guidelines

13.7 Types of funding and administration
Conventional fully-insured plans
Modified fully-insured plans
Partially self-funded plans
Stop-loss coverage
14.0 Dental Insurance 1%

14.1 Types of dental treatment
- Diagnostic and preventive
- Restorative
- Oral surgery
- Endodontics
- Periodontics
- Prosthodontics
- Orthodontics

14.2 Indemnity plans
- Choice of providers
- Scheduled versus nonscheduled (comprehensive) plans
- Benefit categories
  - Diagnostic/preventive services
  - Basic services
  - Major services
- Deductibles and coinsurance
- Combination plans
- Exclusions
- Limitations
- Predetermination of benefits

14.3 Employer group dental expense
- Integrated deductibles versus stand-alone plans
- Minimizing adverse selection

15.0 Insurance for Senior Citizens and Special Needs Individuals 5%

15.1 Medicare
- Nature, financing and administration
  - Part A — Hospital Insurance
    - Individual eligibility requirements
    - Enrollment
    - Coverages and cost-sharing amounts
  - Part B — Medical Insurance
    - Individual eligibility requirements
    - Enrollment
    - Coverages and cost-sharing amounts
    - Exclusions
    - Claims terminology and other key terms
  - Part C — Medicare Advantage
- Part D — Prescription Drug Insurance

15.2 Medicare supplements
- Purpose (Reg Ch 36 Sec 001)
- Open enrollment (Reg Ch 36 Sec 011)
- Standardized Medicare supplement plans (Reg Ch 36 Sec 009)
  - Core benefits
  - Additional benefits
- Nebraska regulations and required provisions
  - Standards for marketing (Reg Ch 36 Sec 020)
  - Advertising (44-3608.01; Reg Ch 36 Sec 019)
  - Appropriateness of recommended purchase and excessive insurance (Reg Ch 36 Sec 021)
  - Buyer’s guide (Reg Ch 36 Sec 017(017.01F))
  - Outline of coverage (44-3607; Reg Ch 36 Sec 017(017.03))
  - Guaranteed issue for eligible persons (Reg Ch 36 Sec 012)
  - Right to return (free look) (44-3608; Reg Ch 36 Sec 017(017.01E))
  - Unfair trade practices (44-3610)
  - Replacement (Reg Ch 36 Sec 022)
  - Minimum benefit standards (Reg Ch 36 Sec 008)
  - Required disclosure provisions (Reg Ch 36 Sec 017)
  - Permitted compensation (Reg Ch 36 Sec 016)
  - Notice of change (Reg Ch 36 Sec 017(017.02))
- Medicare Select (Reg Ch 36 Sec 010)

15.3 Other options for individuals with Medicare
- Employer group health plans
  - Disabled employees
  - Employees with kidney failure
  - Individuals age 65 and older
- Medicaid
  - Eligibility
  - Benefits

15.4 Long-term care (LTC) insurance
- LTC, Medicare and Medicaid compared
- Eligibility for benefits
- Levels of care
  - Skilled care
  - Intermediate care
  - Custodial care
  - Home health care (Reg Ch 46 Sec 005(005.10), 010)
  - Adult day care (Reg Ch 46 Sec 005(005.02))
  - Respite care
  - Assisted living (Reg Ch 46 Sec 005(005.21))
- Benefit periods
- Benefit amounts
- Optional benefits
- Guarantee of insurability
- Return of premium
- Qualified LTC plans
  - Exclusions (Reg Ch 46 Sec 006(006.02))
- LTC Partnerships
- Underwriting considerations
- Nebraska regulations and required provisions
  - Standards for marketing (Reg Ch 46 Sec 020)
  - Advertising (Reg Ch 46 Sec 019)
  - Shopper’s guide (Reg Ch 46 Sec 027)
  - Outline of coverage (44-4516; Reg Ch 46 Sec 026)
  - Suitability (Reg Ch 46 Sec 021)
  - Right to return (free look) (44-4515)
  - Unintentional lapse (Reg Ch 46 Sec 007)
  - Incontestability (44-4517.01)
  - Replacement (Reg Ch 46 Sec 006(006.05), 012, 022)
  - Benefit standards (44-4509)
  - Nonforfeiture (44-4517.02; Reg Ch 46 Sec 023)
  - Benefit triggers (Reg Ch 46 Sec 024, 025)
  - Inflation protection (Reg Ch 46 Sec 011)
  - Prohibited policy provisions (44-4513)
  - Renewal considerations (Reg Ch 46 Sec 006(006.01))
### Federal Tax Considerations

**15.5 Nebraska Comprehensive Health Insurance Pool**
- Eligibility (44-4221)
- Coverages and limits (44-4226; Reg Ch 44 Sec 006, 007, 009, 010)
- Exclusions (44-4228(1))
- Deductibles and coinsurance (44-4226(3); Reg Ch 44 Sec 004, 008)

**16.1 Personally-owned health insurance**
- Disability income insurance
- Medical expense insurance
- Long-term care insurance

**16.2 Employer group health insurance**
- Disability income (STD, LTD)
- Medical and dental expense
- Long-term care insurance
- Accidental death and dismemberment

**16.3 Medical expense coverage for sole proprietors and partners**

**16.4 Business disability insurance**
- Key person disability income
- Buy-sell policy
- Business overhead expense

**16.5 Health savings accounts (HSAs)**

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**16.0 Federal Tax Considerations for Sickness and Accident Insurance 6%**

**16.1 Personally-owned health insurance**
- Disability income insurance
- Medical expense insurance
- Long-term care insurance

**16.2 Employer group health insurance**
- Disability income (STD, LTD)
- Medical and dental expense
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**16.3 Medical expense coverage for sole proprietors and partners**

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- Key person disability income
- Buy-sell policy
- Business overhead expense

**16.5 Health savings accounts (HSAs)**

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**1.6 Health savings accounts (HSAs)**

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**2.0 General Insurance 5%**

**2.1 Concepts**
- Risk management key terms
  - Risk
  - Exposure
  - Hazard
  - Peril
  - Loss
- Methods of handling risk
  - Avoidance
  - Retention
  - Sharing
  - Reduction
  - Transfer
- Elements of insurable risks
  - Adverse selection
  - Law of large numbers
  - Reinsurance

**2.2 Insurers**
- Types of insurers
  - Stock companies
  - Mutual companies
  - Fraternal benefit societies
  - Reciprocals
  - Lloyd’s associations
  - Risk retention groups
  - Surplus lines
- Private versus government insurers
  - Admitted versus nonadmitted insurers
  - Domestic, foreign and alien insurers
- Financial status (independent rating services)
  - Marketing (distribution) systems

**2.3 Producers and general rules of agency**
- Insurer as principal
- Producer/insurer relationship
- Authority and powers of licensees
  - Express
  - Implied
  - Apparent

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**Nebraska Consultant’s Examination for Property and Casualty Insurance**

**Series 13-08**

**150 questions – 2.5-hour time limit**

**Effective Date: January 21, 2018**

**1.0 Insurance Regulation 5%**

**1.1 Licensing**
- Process (44-4052, 4053)
- Types of licensees (44-4054)
Responsibilities to the applicant/insured

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract

Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Auto Insurance 15%

3.1 Laws
Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501–569)
Required limits of liability (RL 60-501(10), 534)
Required proof of financial responsibility (RL 60-346)
Nebraska Automobile Insurance Plan
Uninsured/underinsured motorist (44-6401–6414)
Definitions
Bodily injury
Required limits
Cancellation/nonrenewal
Grounds (44-515)
Notice (44-516–519, 523; RL 60-544)
Notice of eligibility in assigned risk plan (44-520)
After-market parts regulation (Reg Title 210 Chapter 45)

3.2 Commercial auto (‘10)
Commercial auto coverage forms
Business auto
Garage
Business auto physical damage
Truckers
Motor carrier
Coverage form sections

Covered autos
Liability coverage
Garagekeepers coverage
Trailer interchange coverage
Physical damage coverage
Exclusions
Conditions
Definitions
Selected endorsements
Deductible liability coverage (CA 03 01)
Lessor — additional insured and loss payee (CA 20 01)
Mobile equipment (CA 20 15)
Broad form products coverage (CA 25 01)
False pretense coverage (CA 25 03)

4.0 Commercial Package Policy (CPP) 30%

4.1 Components of a commercial policy
Common policy declarations
Common policy conditions
Interline endorsements
One or more coverage parts

4.2 Commercial general liability (‘13)
Commercial general liability coverage forms
Bodily injury and property damage liability

4.3 Commercial property (‘12)
Commercial property conditions form
Coverage forms
Building and personal property
Condominium association
Condominium commercial unit-owners
Builders risk
Business income
Legal liability
Extra expense
Causes of loss forms
Basic
Broad
Special
Selected endorsements
Ordinance or law coverage (CP 04 05)
Spoilage coverage (CP 04 40)
Peak season limit of insurance (CP 12 30)
Value reporting form (CP 13 10)

4.4 Commercial crime (‘06)
General definitions
Burglary
Theft
Robbery
Crime coverage forms
Commercial crime coverage forms

Personal and advertising injury liability
Medical payments
Exclusions
Supplementary payments
Who is an insured
Limits of insurance
Conditions
Definitions
Occurrence versus claims-made
Premises and operations
Products and completed operations
Insured contract
Owners and contractors protective liability coverage form
Pollution liability
Pollution liability coverage form (CG 00 39)
Pollution liability limited coverage form (CG 00 40)
Pollution liability coverage extension endorsement (CG 04 22)
4.6 Equipment breakdown

Equipment breakdown protection coverage form (EB 00 20)
Selected endorsement
Actual cash value (EB 99 59)

5.0 Businessowners ('13) Policy

4%

5.1 Characteristics and purpose

5.2 Businessowners Section I — Property

Coverage
Exclusions
Losses
Deductibles
Loss conditions
General conditions
Optional coverages
Definitions

5.3 Businessowners Section II — Liability

Coverages
Exclusions
Who is an insured
Limits of insurance
General conditions
Definitions

5.4 Businessowners Section III — Common Policy Conditions

5.5 Selected endorsements

Hired auto and non-owned auto liability (BP 04 04)

6.0 Workers Compensation Insurance 14%

6.1 Workers compensation laws

Types of laws
Monopolistic versus competitive
Compulsory versus elective
Nebraska Workers’ Compensation Act

6.2 Workers compensation insurance policy

General sections
Part One — Workers compensation insurance
Part Two — Employers liability insurance
Part Three — Other states insurance
Part Four — Your duties if injury occurs
Part Five — Premium
Part Six — Conditions
Selected endorsements
Voluntary compensation
Foreign coverage endorsement

6.3 Premium computation

Job classification — payroll and rates

Protective safeguards (BP 04 30)
Utility services — direct damage (BP 04 56)
Utility services — time element (BP 04 57)
7.0 Other Coverages and Options

7.1 Umbrella/excess liability policies
- Personal (DL 98 01)
- Commercial (CU 00 01)

7.2 Specialty liability insurance
- Errors and omissions
- Professional liability
- Directors and officers liability
- Fiduciary liability
- Liquor liability
- Employment practices liability

7.3 Surplus lines
- Definitions and markets
- Licensing requirements

7.4 Surety bonds
- Principal, obligee, surety
- Contract bonds
- License and permit bonds
- Judicial bonds

7.5 Aviation insurance
- Aircraft hull
- Aircraft liability
- Airport liability
- Hangarkeepers legal liability

7.6 Ocean marine insurance
- Major coverages
  - Hull insurance
  - Cargo insurance
  - Freight insurance
  - Protection and indemnity
- Implied warranties
- Perils
- General and particular average

7.7 National Flood Insurance Program
- "Write your own" versus government
- Eligibility
- Coverage
- Limits
- Deductibles

7.8 Other policies
- Boatowners
- Difference in conditions

7.9 Residual markets

Joint underwriting or joint reinsurance pool (44-7525)

7.10 Alternative funding mechanisms
- Self-insured
- Pooling
- Risk retention groups
- Captives

7.11 Federal Terrorism Insurance Program
- (15 USC 6701; Public Law 107–297, 109–144, 110–160)

Nebraska Producer's Examination for Crop Insurance
Series 13-09

60 questions - 1 hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 10%

1.1 Licensing
- Process (44-4052, 4053)
- Types of licensees (44-4054)
- Producers (44-4049, 4054)
- Consultants (44-2606-2635)
- Resident versus nonresident (44-2625, 4055, 4063)
- Temporary (44-4058)
- Maintenance and duration
  - Renewal (44-4054)
  - Name or address change (44-4054(8))
- Reporting of actions (44-4065)
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- Continuing education requirements including ethics education (44-3901–3908)
- Disciplinary actions
  - Right to hearing (44-4059(2))
  - Suspension, revocation or refusal to issue or renew (44-2633, 4059)
  - Fines (44-2634, 4059(4))
  - Cease and desist order (44-1529, 1542)

1.2 State regulation
- Director's general duties and powers (44-101.01, 2635)
- Company regulation
  - Certificate of authority (44-303)

2.0 General Insurance 10%

2.1 Concepts
- Risk management key terms
  - Risk
  - Exposure
  - Hazard
  - Peril
  - Loss
- Methods of handling risk
  - Avoidance
  - Retention
  - Sharing
  - Reduction
  - Transfer
- Elements of insurable risks
  - Adverse selection
  - Law of large numbers
  - Reinsurance

2.2 Insurers
### Types of insurers
- Stock companies
- Mutual companies
- Fraternal benefit societies
- Reciprocals
- Lloyd's associations
- Risk retention groups
- Surplus lines
- Private versus government insurers
- Admitted versus nonadmitted insurers
- Domestic, foreign and alien insurers

### Financial status
- (independent rating services)

### Marketing (distribution) systems

#### 2.3 Producers and general rules of agency
- Insurer as principal
- Producer/insurer relationship
- Authority and powers of licensees
- Express
- Implied
- Apparent
- Responsibilities to the applicant/insured

#### 2.4 Contracts
- Elements of a legal contract
- Offer and acceptance
- Consideration
- Competent parties
- Legal purpose
- Distinct characteristics of an insurance contract
- Contract of adhesion
- Aleatory contract
- Personal contract
- Unilateral contract
- Conditional contract
- Legal interpretations affecting contracts
- Ambiguities in a contract of adhesion
- Reasonable expectations
- Indemnity
- Utmost good faith
- Representations/misrepresentations
- Warranties
- Concealment
- Fraud
- Waiver and estoppel

#### 3.0 Crop-Hail Insurance 29%

##### 3.1 Eligibility
- Insureds
- Insurable crops

##### 3.2 Application
- Binder
- Declarations section
- Required signatures
- Required information

##### 3.3 Term of coverage
- Effective date
- Inception of coverage
- Expiration
- Cancellation

##### 3.4 Perils insured against
- Fire and lightning coverage
- Catastrophe loss award
- Assignment
- Subrogation

##### 3.5 Exclusions

##### 3.6 Limits of coverage
- Insurable value
- Percentage plan
- Deductibles
- Reduction of insurance

##### 3.7 Other provisions
- Replanting clause
- Acreage variation
- Transit extension
- Pro rata liability clause
- Fire department service charge
- Loss award
- Assignment
- Subrogation

##### 3.8 Claim settlement practices
- Notice of loss
- Insured’s duties after loss
- Appraisal/arbitration

#### 4.0 Federal Multi-Peril Crop Insurance Programs 51%

##### 4.1 Basic crop insurance
- Eligibility
  - Insureds
  - Insurable crops
  - Actuarial document books
  - Yield guarantee
- Actual production history (APH)
- Assigned yield
- Transitional yield
- Coverage level
- Market price percentage
- Covered causes of loss
- Application
- Basic unit
- Administrative fee
- Production records
- Acreage reporting
- Disqualification of producer
- Life of policy
- Continuous
- Cancellation
- Termination

##### 4.2 Multiple peril policy options
- Levels of coverage
- Price election
- Optional units
- High-risk land exclusion
- Hail/fire exclusion
- Replant payments
- Late planting coverage
- Prevented planting coverage
- Transfer of coverage
- Assignment of indemnity
- Revenue Plan Choice

##### 4.3 Other provisions
- Individual crop
- Small grain
- Coarse grain
- Priorities of conflicts between provisions
- Duties after loss
  - Insured
  - Insurer

##### 4.4 Additional programs
- Area Risk Plans (ARP)/(ARPHE)
- Livestock Risk Protection (LRP)
- Pasture Rangeland and Forage (PRF)
- Livestock gross margin (LGM)

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#### 100 questions - 2-hour time limit
Effective Date: July 19, 2018

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#### 1.0 Insurance Regulation 20%

##### 1.1 Licensing
- Qualifications (44-9204, 44-9205)
- Business Entity (44-9207)
- Non Resident (44-9206)
- Bond (44-9212)
- Conflict of Interest (44-9217)
- Examination (44-9208)

##### 1.2 Maintenance and duration
- Renewal (44-9210)
- Contract requirements (44-9214)
- Reporting Requirements (44-9210(3))
  - Continuing education requirements Including ethics education (44-9213)
  - Fiduciary Account (44-9215)
  - Public Adjuster Fee/Compensation (44-9218)
  - Record Retention Requirements (44-9216)

##### 1.3 Disciplinary actions
- Suspension, Revocation, or refusal to issue or renew (44-9211(4))
- Administrative Fine (44-9211(4))
2.0 Insurance Basics 5%

2.1 Contract basics
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose

Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Conditional contract

Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity

Utrust good faith
Representations/misrepresentations
Warranties
Concealment

Fraud
Warranty and estoppel

2.2 Insurance principles and concepts
Insurable interest
Direct loss
Basic types of construction
Loss valuation

Actual cash value
Replacement cost
Functional replacement cost
Market value
Agreed value
Stated amount
Valued policy

2.3 Policy structure
Declarations
Definitions
Insuring agreement or clause

Additional/supplementary coverage
Conditions
Exclusions
Endorsements

2.4 Common policy provisions
Policy period

Policy territory
Cancellation and nonrenewal
Deductibles
Other insurance
Nonconcurrency
Primary and excess
Pro rata
Policy limits
Restoration/nonreduction of limits

Coinsurance
Vacancy or unoccupancy
Assignment
Liberalization

Third-party provisions
Standard mortgage clause
Loss payable clause

2.5 Nebraska laws, regulations and required provisions

Insurers Insolvency Fund (44-2401 to 44-2418)
Nebraska standard fire policy (44-501)

Concealment, misrepresentation or fraud (44-358, 44-393)

Federal Terrorism Insurance Program (15 USC 6701; Public Law 107-297, 109-144, 110-160)

3.0 Adjusting Losses 15%

3.1 Role of the adjuster
Duties and responsibilities

Independent adjuster versus public adjuster
Relation to the legal profession

3.2 Property losses
Duties of insured after a loss
Notice to insurer

Minimizing the loss
Proof of loss

Special requirements
Production of books and records

Abandonment
Determining value and loss
Burden of proof of value and loss

Estimates
Depreciation
Salvage

Claim settlement options
Payment and discharge

3.3 Claims adjustment procedures
Subrogation procedures

4.0 Dwelling (‘14) Policy 15%

4.1 Characteristics and purpose

Basic

4.2 Coverage forms — Perils insured against

Special

4.3 Property coverages
Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Fair rental value
Coverage E — Additional living expense

Other coverages

4.4 General exclusions

4.5 Conditions

4.6 Selected endorsements
Special provisions — Nebraska (DP 01 26)
Automatic increase in insurance (DP 04 11) Broad theft coverage (DP 04 72)
Dwelling under construction (DP 11 43)

5.0 Homeowners (‘11) Policy — Section I 15%

5.1 Coverage forms

HO-2 through HO-6

5.2 Definitions

5.3 Section I — Property coverages
Coverage A — Dwelling
Coverage B — Other structures
Coverage C — Personal property
Coverage D — Loss of use

Additional coverages

5.4 Perils insured against

5.5 Exclusions

5.6 Conditions

5.7 Selected endorsements

Special provisions — Nebraska (HO 01 26)

Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
Permitted incidental occupancies — residence premises (HO 04 42)
Earthquake (HO 04 54)
Scheduled personal property (HO 04 61)
Personal property replacement cost (HO 04 90)

Home day care (HO 04 97)

6.0 Commercial Package Policy (CPP) 14%

6.1 Components of a commercial policy

Common policy declarations
Common policy provisions
Interline endorsements

One or more coverage parts

6.2 Commercial property (‘12)
Commercial property conditions form
Coverage forms
Building and personal property
Condominium association
Condominium commercial unit owners
Builders risk
Business income
Extra expense
Causes of loss forms
Basic
Broad
Special
Selected endorsements
Ordinance or law coverage (CP 04 05)
Spoilage coverage (CP 04 40)
Peak season limit of insurance (CP 12 30)
Earthquake and volcanic eruption (CP 10 40)
Flood coverage (CP 10 65)
Value reporting form (CP 13 10)

6.3 Commercial inland marine
Nationwide marine definition (Reg 211 CMR 10.00)
Commercial inland marine conditions form
Inland marine coverage forms
Accounts receivable
Contractors equipment floater
Electronic data processing
Equipment dealers installation floater
Signs
Valuable papers and records

6.4 Equipment breakdown (‘11)
Equipment breakdown protection coverage form (EB 00 20)
Selected endorsement
Actual cash value (EB 99 59)

7.0 Businessowners (‘13) Policy — Property 15%
7.1 Characteristics and purpose
7.2 Businessowners Section I — Property
Coverage
Exclusions
Limits of insurance
Deductibles
Loss conditions
General conditions
Optional coverages Definitions
7.3 Businessowners Section III — Common Policy Conditions
7.4 Selected endorsements
Protective safeguards (BP 04 30)
Utility services — direct damage (BP 04 56)

8.0 Other Coverages and Options 1%
8.1 National Flood Insurance Program
"Write your own" versus government
Eligibility
Cov erages
Limits
Deductibles

Nebraska Producer's Examination for Motor Club
Series 13-13
40 questions - 1-hour time limit
Effective Date: January 21, 2018

1.0 Motor Club Regulations 25%
1.1 Certificate of authority (44-3712, 3713)
1.2 Representative requirements for registration (44-3716)
1.3 Disciplinary actions (44-3714, 3717, 3721)

2.0 General Insurance 5%
2.1 Concepts
Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Motor Clubs 35%
3.1 Motor club services (44-3707)
Towing
Bail and arrest bond
Emergency road
Claim adjustment
Legal
Theft
Map
Emergency travel expense
Community traffic safety
Merchandise and discount
1.0 Insurance Regulation 12%

1.1 Licensing
Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Resident versus nonresident (44-19, 109, 4055, 4063)
Temporary (44-4058)
Maintenance and duration Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics

1.2 State regulation
Director’s general duties and powers (44-101.01)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)
Unfair claims settlement practices (44-1539, 1540; Reg Ch 60)
Examination of books and records (44-110, 117; 44-1527, 5904, 5905)
Appointment (44-4061)
Termination of appointment (44-4062)
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-119, 112, 113; 44-361.01, .02)
Prohibited fees or charges (44-354)
Records retention (44-19,100; 44-5905; Reg Ch 34)

1.3 Federal regulation
Education (44-3901–3908)
Disciplinary actions
Right to hearing (44-4059(4))
Suspension, revocation or refusal to issue or renew (44-4059(2))
Fines (44-4059(4)), (44-19, 102)
Cease and desist order (44-1529, 1542, 44-19, 120.01)

4.0 Accidental Injury and Death Benefits 35%

4.1 Definitions
4.2 Insuring agreement
4.3 Provisions
Death, dismemberment and loss of sight
Double indemnity for conveyance accidents
Blanket accidental medical expense
4.4 Exclusions
Suicide
Pre-existing conditions
Loss covered by other insurance
4.5 Uniform policy provisions
Notice of claim
Claim payment
Change of beneficiary
Entire contract

Nebraska Producer’s Examination for Title Insurance
Series 13-16

50 questions - 1-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 12%

2.0 General Insurance 8%

2.1 Concepts
Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer

2.2 Producers and general rules of agency
Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.3 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Real Property 26%

3.1 Concepts, principles and practices
Types of real property
Title to real property
49

Marketable title

3.2 Acquisition and transfer of real property
Conveyances
Encumbrances
Adverse possession
Condemnation
Accession
Dedication
Escheats
Abandonment
Judicial sales
Decedent’s estates
Intestate
Testate
Trusts
Wills
Types of joint ownership
Tenants in common
Joint tenancy

Acknowledgments
Legal capacity of parties
Individuals
Corporations
General partnerships
Limited partnerships
Fictitious names
Trust agreements
Limited Liability Company (LLC)

3.3 Legal descriptions
Types of legal descriptions
Types of measurements used
Language of legal descriptions
Structure and format
Interpretation

3.4 Escrow principles
Escrow terminology
Types of escrows
Escrow contracts
Fiduciary responsibilities of escrow agents

3.5 Recording
Types of records
Types of recording systems
Requirements to record
Recording steps
Acknowledgments
Presumptions

3.6 Title insurance
Security interests

4.0 Title Insurance 30%

4.1 Title insurance principles
Risks covered by title insurance
Risk of error in public records
Hidden off-record title risks
Risk of omission and commission by agent
Entities that can be insured; need for insurance
Individual
Commercial
Interests that can be insured
Fee simple estates
Leasehold estate
Life estate
Easements
Title insurance forms
Commitments
Owner’s policy
Loan policy
Leasehold policy
Title insurance policy structure and provisions
Insuring provisions
Schedule A
Schedule B — Exceptions from coverage
Exclusions from coverage
Conditions and stipulations
Endorsements
Rates and premiums

5.0 Title Exceptions and Procedures for Clearing Title 24%

5.1 Principles and concepts
General exceptions
Voluntary and involuntary liens
Federal liens
Deeds of trust
Judgments
Taxes and assessments
Surveys
Condominiums
Water rights
Mineral rights
Equitable interests
Attachments
Executions
Covenants
Conditions
Restrictions

5.2 Special problem areas and concerns
Acknowledgments
Mechanic’s lien
Bankruptcy
Probate
Good faith
Foreclosure
Forgeiture
Claims against the title
Lis pendens

5.3 Principles of clearing title
Releases
Assignments
Subordinations
Affidavits
Reconveyances

5.4 Settlement or closing procedures
Real Estate Settlement Procedures Act (RESPA)
Insured closing protection
Escrow account rules

Nebraska Producer’s Examination for Personal Lines Insurance
Series 13-21

100 questions - 2-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 12%

1.1 Licensing
Process (44-4032, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606–2633)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)

Maintenance and duration
Renewal (44-4054)
Name or address change (44-4058)
Report of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901–3908)
Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation
Director’s general duties and powers (44-101.01, 2635)
Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)
Unfair claims settlement practices (44-1539, 1542)
Examination of books and records (44-1527, 5904)
Appointment (44-4061)
Termination of appointment (44-4062)
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)
Prohibited fees or charges (44-354)
Records retention (44-5905)
Unfair trade practices
Misrepresentation (44-1525(1))
False advertising (44-1525(2))
Defamation of insurer (44-1525(3))
Boycott, coercion or intimidation (44-1525(4))
Unfair discrimination (44-1525(7))
Rebating (44-361, 1525(8))

1.3 Federal regulation
Fair Credit Reporting Act (15 USC 1681-1681d)
Privacy of Insurance Consumer Information Act (44-901-925)

2.0 General Insurance 12%

2.1 Concepts
Risk management key terms
Risk
Exposure
Hazard
Peril
Loss
Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer
Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers
Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocals

2.3 Producers and general rules of agency
Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
Contract of adhesion
Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Property and Casualty Insurance Basics 16%

3.1 Principles and concepts
Insurable interest
Underwriting
Function
Loss ratio
Rates
Types
Loss costs
Components
Hazards
Physical
Moral
Morale
Negligence

Elements of a negligent act
Defenses against negligence
Damages
Compensatory — special versus general
Punitive
Absolute liability
Strict liability
Vicarious liability
Causes of loss (perils)
Concurrent causation
Named perils versus special (open) perils
Direct loss
Consequential or indirect loss
Blanket versus specific insurance
Basic types of construction
Loss valuation
Actual cash value
Replacement cost
Functional replacement cost
Market value
Agreed value
Stated amount

3.2 Policy structure
Declarations
Definitions
Insuring agreement or clause
Additional supplementary coverage
Conditions
Exclusions
Endorsements

3.3 Common policy provisions
Insureds — named, first named, additional
Policy period
Policy territory
Cancellation and nonrenewal
Deductibles
Other insurance
Nonconcurrency
Primary and excess
Pro rata
Limits of liability
Per occurrence (incident)
Per person
Split
Combined single
Restoration/nonreduction of limits
Coinsurance
Vacancy or unoccupancy
Named insured provisions
Duties after loss
Assignment
Abandonment
Insurer provisions
Liberalization
Subrogation
Salvage
4.0 Dwelling ('02) Policy 10%

4.1 Characteristics and purpose

4.2 Coverage forms — Perils insured against

- Basic
- Broad
- Special

4.3 Property coverages

- Coverage A — Dwelling
- Coverage B — Other structures
- Coverage C — Personal property
- Coverage D — Fair rental value
- Coverage E — Additional living expense
- Other coverages

4.4 General exclusions

4.5 Conditions

4.6 Selected endorsements

- Special provisions — Nebraska (DP 01 26)
- Automatic increase in insurance (DP 04 11)
- Broad theft coverage (DP 04 72)
- Dwelling under construction (DP 11 43)

4.7 Personal liability supplement

5.0 Homeowners ('11) Policy 22%

5.1 Coverage forms

- HO-2 through HO-6

5.2 Definitions

5.3 Section I — Property coverages

- Coverage A — Dwelling
- Coverage B — Other structures

- Coverage C — Personal property
- Coverage D — Loss of use
- Additional coverages

5.4 Section II — Liability coverages

- Coverage E — Personal liability
- Coverage F — Medical payments to others
- Additional coverages

5.5 Perils insured against

5.6 Exclusions

5.7 Conditions

5.8 Selected endorsements

- Special provisions — Nebraska (HO 01 26)
- Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
- Permitted incidental occupations (HO 04 42)
- Earthquake (HO 04 54)
- Scheduled personal property (HO 04 61)
- Personal property replacement cost (HO 04 90)
- Home day care (HO 04 97)
- Business pursuits (HO 24 71)
- Watercraft (HO 24 75)
- Personal injury (HO 24 82)

6.0 Auto Insurance 22%

6.1 Laws

- Nebraska Motor Vehicle Safety Responsibility Act (RL 60-501-569)
- Required limits of liability (RL 60-501(10), 534)
- Required proof of financial responsibility (RL 60-346)

- Nebraska Automobile Insurance Plan

- Uninsured/underinsured motorist (44-6401–6414)
- Definitions
- Bodily injury
- Required limits
- Cancellation/nonrenewal grounds (44-515)
- Notice (44-516–519, 523, RL 60-544)
- Notice of eligibility in assigned risk plan (44-520)
- After-market parts regulation (Reg Title 210 Chapter 45)

6.2 Personal auto ('05)

- Definitions
- Liability coverage
- Bodily injury and property damage

7.0 Other Coverages and Options 6%

7.1 Umbrella/excess liability policies

- Personal (DL 98 01)

7.2 National Flood Insurance Program

"Write your own" versus government

- Eligibility
- Coverage
- Limits
- Deductibles

7.3 Other policies

- Boatowners

Nebraska Producer's Examination for Property Insurance

Series 13-22

100 questions - 2-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 12%

1.1 Licensing

- Process (44-4052, 4053)
- Types of licensees (44–4054)
- Producers (44–4049, 4054)
- Consultants (44–2606–2635)
Resident versus nonresident (44-2625, 4085, 4063)  
Temporary (44-4058)  
Maintenance and duration  
Renewal (44-4054)  
Name or address change (44-4054(8))  
Reporting of actions (44-4065)  
Assumed names (44-4057)  
Continuing education requirements including ethics education (44-3901–3908)  
Disciplinary actions  
Right to hearing (44-4059(2))  
Suspension, revocation or refusal to issue or renew (44-2633, 4059)  
Fines (44-2634, 4059(4))  
Cease and desist order (44-1529, 1542)  

1.2 State regulation  
Director's general duties and powers (44-101.01, 2635)  
Company regulation  
Certificate of authority (44-303)  
Capital and surplus requirements (44-214, 305)  
Unfair claims settlement practices (44-1539, 1540)  
Examination of books and records (44-1527, 5904)  
Appointee (44-4061)  
Termination of appointment (44-4062)  
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)  
Producer regulation  
Sharing commissions (44-4060)  
Controlled business (44-361.01, .02)  
Prohibited fees or charges (44-354)  
Records retention (44-5905)  
Unfair trade practices  
Misrepresentation (44-1525(1))  
False advertising (44-1525(2))  
Defamation of insurer (44-1525(3))  
Boycott, coercion or intimidation (44-1525(4))  
Unfair discrimination (44-1525(7))  
Rebating (44-361, 1525(8))  
Insurance Fraud Act (44-6601–6608)  
Privacy of Insurance  
Consumer Information Act (44-901–925)  

1.3 Federal regulation  
Fair Credit Reporting Act (15 USC 1681–1681d)  
Fraud and false statements  

2.0 General Insurance 12%  

2.1 Concepts  
Risk management key terms  
Risk  
Exposure  
Hazard  
Peril  
Loss  
Methods of handling risk  
Avoidance  
Retention  
Sharing  
Reduction  
Transfer  
Elements of insurable risks  
Adverse selection  
Law of large numbers  
Reinsurance  

2.2 Insurers  
Types of insurers  
Stock companies  
Mutual companies  
Fraternal benefit societies  
Reciprocals  
Lloyd's associations  
Risk retention groups  
Surplus lines  
Private versus government insurers  
Admitted versus nonadmitted insurers  
Domestic, foreign and alien insurers  
Financial status  
(independent rating services)  
Marketing (distribution) systems  

2.3 Producers and general rules of agency  
Insurer as principal  
Producer(insurer) relationship  
Authority and powers of licenses  
Express  
Implied  
Apparent  
Responsibilities to the applicant/insured  

2.4 Contracts  

3.0 Property and Casualty  

3.1 Principles and concepts  
Insurable interest  
Underwriting  
Function  
Loss ratio  
Ratios  
Types  
Loss costs  
Components  
Hazard  
Physical  
Moral  
Moral  
Causes of loss (perils)  
Concurrent causation  
Named perils versus special (open) perils  
Direct loss  
Consequential or indirect loss  
Blanket versus specific insurance  
Basic types of construction  
Loss valuation  
Actual cash value  
Replacement cost  
Functional replacement cost  
Market value  
Agreed value  
Stated amount  

3.2 Policy structure  
Declarations  
Definitions  
Insuring agreement or clause  
Additional/supplementary coverage  
Conditions  
Exclusions  
Endorsements
3.3 Common policy provisions
- Insureds — named, first named, additional
- Policy period
- Policy territory
- Cancellation and nonrenewal
- Deductibles
- Other insurance
  - Nonconcurrency
  - Primary and excess
  - Pro rata
- Limits of liability
- Restoration/nonreduction of limits
- Coinsurance
- Vacancy or unoccupancy
- Named insured provisions
  - Duties after loss
  - Assignment
- Abandonment
- Insurer provisions
  - Liberalization
  - Subrogation
  - Salvage
  - Claim settlement options
- Third-party provisions
  - Standard mortgage clause
  - Loss payable clause
  - No benefit to the bailee

3.4 Nebraska laws, regulations, and required provisions
- Nebraska Valued Policy Law (44-501.02)
- Nebraska Property and Liability Insurance Guaranty Association (44-2401–2418)
- Cancellation and nonrenewal (44-522)
- Concealment, misrepresentation or fraud (44-358; 44-6601–6608; RL 28-631)
- Rate and Form Act (44-7501–7535)
- Federal Terrorism Insurance Program (15 USC 6701; Public Law 107–297, 109–144, 110–160)

4.0 Dwelling (‘02) Policy 8%

4.1 Characteristics and purpose

4.2 Coverage forms — Perils insured against
- Basic
- Broad
- Special

4.3 Property coverages
- Coverage A — Dwelling
- Coverage B — Other structures
- Coverage C — Personal property

4.4 General exclusions

4.5 Conditions

4.6 Selected endorsements
- Special provisions — Nebraska (DP 01 26)
- Automatic increase in insurance (DP 04 11)
- Broad theft coverage (DP 04 72)
- Dwelling under construction (DP 11 43)

4.7 Personal liability supplement

5.0 Homeowners (‘11) Policy 18%

5.1 Coverage forms
- HO-2 through HO-6

5.2 Definitions

5.3 Section I — Property coverages
- Coverage A — Dwelling
- Coverage B — Other structures
- Coverage C — Personal property
- Coverage D — Loss of use

5.4 Perils insured against

5.5 Exclusions

5.6 Conditions

5.7 Selected endorsements
- Special provisions — Nebraska (HO 01 26)
- Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
- Permitted incidental occupancies — residence premises (HO 04 42)
- Earthquake (HO 04 54)
- Scheduled personal property (HO 04 61)
- Personal property replacement cost (HO 04 90)
- Home day care (HO 04 97)

5.8 Selected endorsements

5.9 Other insurance
- Deductibles

5.10 Coverage limits

5.11 Restoration/nonreduction

5.12 Other coverages

5.13 Loss of use

5.14 Coverage D — Fair rental value

5.15 Coverage E — Additional living expense

5.16 Other coverages

6.0 Commercial Package Policy (CPP) 13%

6.1 Components of a commercial policy
- Common policy declarations
- Common policy conditions
- Interline endorsements
- One or more coverage parts

6.2 Commercial property (‘12)
- Commercial property conditions form
- Coverage forms
  - Building and personal property

6.3 Commercial inland marine (‘04)
- Nationwide marine definition
- Commercial inland marine conditions form
- Inland marine coverage forms
  - Accounts receivable
  - Bailee’s customer
  - Commercial articles
  - Contractors equipment floater
  - Electronic data processing
  - Equipment dealers
  - Installation floater
  - Jewelers block
  - Signs
  - Valuable papers and records
  - Transportation covers
  - Common carrier cargo liability
  - Motor truck cargo forms
  - Transit coverage forms

6.4 Equipment breakdown (‘13)
- Equipment breakdown protection coverage form (EB 00 20)
- Selected endorsement
  - Actual cash value (EB 99 59)

6.5 Farm coverage
- Farm property coverage forms (‘03)
- Commercial property (‘12)
- Other private structures
- Coverage C — Household personal property
7.0 Businessowners (‘13) Policy 15%

7.1 Characteristics and purpose

7.2 Businessowners Section I — Property
Coverage
Exclusions
Limits
Deductibles
Loss conditions
General conditions
Optional coverages
Definitions

7.3 Businessowners Section III — Common Policy Conditions

7.4 Selected endorsements
Protective safeguards (BP 04 30)
Utility services — direct damage (BP 04 56)
Utility services — time element (BP 04 57)

8.0 Other Coverages and Options 6%

8.1 Aviation insurance
Aircraft hull

8.2 Ocean marine insurance
Major coverages
Hull insurance
Cargo insurance
Freight insurance

8.3 National Flood Insurance Program
"Write your own" versus government
Eligibility
Coverage
Limits
Deductibles

8.4 Other policies
Boatowners
Difference in conditions

8.5 Residual markets

Joint underwriting or joint reinsurance pool (44-7525)

Nebraska Producer’s Examination for Casualty Insurance

Series 13-23

100 questions - 2-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 12%

1.1 Licensing
Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606-2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)

Maintenance and duration
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)

Continuing education requirements including ethics education (44-3901-3908)

Disciplinary actions
Right to hearing (44-4059(2))
Suspension, revocation or refusal to issue or renew (44-2633, 4059)
Fines (44-2634, 4059(4))
Cease and desist order (44-1529, 1542)

1.2 State regulation
Director’s general duties and powers (44-101.01, 2635)

Company regulation
Certificate of authority (44-303)
Capital and surplus requirements (44-214, 305)

Unfair claims settlement practices (44-1539, 1540)
Examination of books and records (44-1527, 5904)
Appointment (44-4061)

Termination of appointment (44-4062)
Unfair trade practices complaint register (44-1525(9); Reg Ch 21)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)

Prohibited fees or charges (44-354)

Records retention (44-5905)

Unfair trade practices
Misrepresentation (44-1525(1))
False advertising (44-1525(2))

Defamation of insurer (44-1525(3))
Boycott, coercion or intimidation (44-1525(4))

Unfair discrimination (44-1525(7))
Rebating (44-361, 1525(8))

Insurance Fraud Act (44-6601–6608)
Privacy of Insurance Consumer Information Act (44-901–925)

1.3 Federal regulation
Fair Credit Reporting Act (15 USC 1681–1681d)
Fraud and false statements

2.0 General Insurance 12%

2.1 Concepts
Risk management key terms
Risk
Exposure
Hazard
Peril
Loss

Methods of handling risk
Avoidance
Retention
Sharing
Reduction
Transfer

Elements of insurable risks
Adverse selection
Law of large numbers
Reinsurance

2.2 Insurers
Types of insurers
Stock companies
Mutual companies
Fraternal benefit societies
Reciprocals
Lloyd’s associations
Risk retention groups
Surplus lines
Private versus government insurers
Admitted versus nonadmitted insurers
Domestic, foreign and alien insurers
Financial status
(independent rating services)
Marketing (distribution) systems

2.3 Producers and general rules of agency
Insurer as principal
Producer/insurer relationship
Authority and powers of licensees
Express
Implied
Apparent
Responsibilities to the applicant/insured

2.4 Contracts
Elements of a legal contract
Offer and acceptance
Consideration
Competent parties
Legal purpose
Distinct characteristics of an insurance contract
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Aleatory contract
Personal contract
Unilateral contract
Conditional contract
Legal interpretations affecting contracts
Ambiguities in a contract of adhesion
Reasonable expectations
Indemnity
Utmost good faith
Representations/misrepresentations
Warranties
Concealment
Fraud
Waiver and estoppel

3.0 Property and Casualty Insurance Basics 14%

3.1 Principles and concepts
Insurable interest
Underwriting
Function
Loss ratio
Rates
Types
Loss costs
Components
Hazards
Physical
Moral
Morale
Negligence
Elements of a negligent act
Defenses against negligence
Damages
Compensatory — special versus general
Punitive
Absolute liability
Strict liability
Vicarious liability

3.2 Policy structure
Declarations
Definitions
Insuring agreement or clause
Additional/supplementary coverage
Conditions
Exclusions
Endorsements

3.3 Common policy provisions
Insureds — named, first named, additional
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Policy territory
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Nonconcurrency
Primary and excess
Pro rata
Contribution by equal shares
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Per person
Aggregate — general versus products — completed operations
Split
Combined single
Named insured provisions
Duties after loss
Assignment
Insurer provisions
Liberalization
Subrogation
Duty to defend

3.4 Nebraska laws, regulations and required provisions
Nebraska Valued Policy Law (44-501.02)
Nebraska Property and Liability Insurance Guaranty Association (44-2401–2418)
Cancellation and nonrenewal (44-522)
Concealment, misrepresentation or fraud (44-358; 44-6601–6608; RL 28-631)
Rate and Form Act (44-7501–7535)
Federal Terrorism Insurance Program (15 USC 6701; Public Law 107–297, 109–144, 110–160)

4.0 Homeowners (’11) Policy 14%

4.1 Coverage forms
HO-2 through HO-6

4.2 Definitions

4.3 Section II — Liability coverages
Coverage E — Personal liability
Coverage F — Medical payments to others
Additional coverages

4.4 Exclusions

4.5 Conditions

4.6 Selected endorsements
Special provisions — Nebraska (HO 01 26)
Limited fungi, wet or dry rot, or bacteria coverage (HO 04 26, HO 04 27)
Permitted incidental occupancies — residence premises (HO 04 42)
Home day care (HO 04 97)
Business pursuits (HO 24 71)
Watercraft (HO 24 75)
Personal injury (HO 24 82)

5.0 Auto Insurance 15%

5.1 Laws
Nebraska Motor Vehicle Safety Responsibility Act (RL 60–501–569)
Required limits of liability (RL 60–501(10), 534)
Required proof of financial responsibility (RL 60–346)
Nebraska Automobile Insurance Plan
Uninsured/underinsured motorist (44-6401–6414)
Definitions
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Required limits
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Grounds (44-516–519, 523; RL 60–544)
Notice of eligibility in assigned risk plan (44–520)
After-market parts regulation (Reg Title 210 Chapter 45)

5.2 Personal auto (’05)
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Bodily injury and property damage
Supplementary payments
Exclusions
Medical payments coverage
Uninsured motorists coverage
Coverage for damage to your auto
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Other than collision
Deductibles
Transportation expense
Exclusions
Duties after an accident or loss
General provisions
Selected endorsements

Amendment of policy provisions — Nebraska (PP 01 85)
Towing and labor costs (PP 03 03)
Extended non-owned coverage - vehicles furnished or available for regular use (PP 03 06)
Miscellaneous type vehicle (PP 03 23)
Joint ownership coverage (PP 03 34)

5.3 Commercial auto ('10)
Commercial auto coverage forms
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Garage
Business auto physical damage
Truckers
Motor carrier

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Liability coverage
Garagekeepers coverage
Trailer interchange coverage
Physical damage coverage
Exclusions
Conditions
Definitions

Selected endorsements
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Mobile equipment (CA 20 15)
Broad form products coverage (CA 25 01)
Auto medical payment coverage (CA 99 03)
Drive other car coverage (CA 99 10)
Individual named insured (CA 99 17)
Pollution liability — broadened coverage

(CA 99 48; CA 99 55)
Commercial carrier regulations
The Motor Carrier Act of 1980
Endorsement for motor carrier policies of insurance for public liability (MCS-90)

6.0 Commercial Package Policy (CPP) 10%

6.1 Components of a commercial policy
Common policy declarations
Common policy conditions
Interline endorsements
One or more coverage parts

6.2 Commercial general liability ('13)
Commercial general liability coverage forms
Bodily injury and property damage liability
Personal and advertising injury liability
Medical payments
Exclusions
Supplementary payments
Who is an insured
Limits of insurance
Conditions
Definitions
Occurrence versus claims-made
Premises and operations
Products and completed operations
Insured contract

6.3 Commercial crime ('06)
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Burglary
Theft
Robbery
Crime coverage forms
Commercial crime coverage forms (discovery/loss sustained)
Government crime coverage forms (discovery/loss sustained)

Coverages
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Inside the premises — theft of money and securities
Inside the premises — robbery or safe burglary of other property
Outside the premises

6.4 Farm coverage
Farm liability coverage forms ('06)
Coverage H — Bodily injury and property damage liability
Coverage I — Personal and advertising injury liability
Coverage J — Medical payments

Definitions
Conditions
Exclusions
Limits
Additional coverages

7.0 Businessowners ('13) Policy 10%

7.1 Characteristics and purpose

7.2 Businessowners Section II — Liability
Coverages
Exclusions
Who is an insured
Limits of insurance
General conditions
Definitions

7.3 Businessowners Section III — Common Policy Conditions

7.4 Selected endorsement
Hired auto and non-owned auto liability (BP 04 04)

8.0 Workers Compensation Insurance 9%

8.1 Workers compensation laws
Types of laws
Monopolistic versus competitive
Compulsory versus elective
Nebraska Workers’ Compensation Act
Exclusive remedy (RL 48-111)
Employment covered (required, voluntary) (RL 48-106, 114, 115)
Covered injuries (RL 48-101, 102, 127, 151(2)(4-8))
Occupational disease (RL 48-151(3))
Benefits provided (RL 48-119-126, 162.01)

Computer fraud
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Other crime coverages
Extortion — commercial entities (CR 04 03)
Guests’ property (CR 04 11)

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9.4 Surety bonds
9.3 Surplus lines
9.2 Specialty liability
9.1 Umbrella/excess liability policies
9.0 Other Coverages and Options
9.5 Aviation insurance
9.6 Ocean marine insurance
9.7 Other policies

9.4 Surety bonds
License and permit bonds
Judicial bonds

9.3 Surplus lines
Federal workers compensation laws
Federal Employers Liability Act (FELA) (45 USC 51–60)
U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901–944, 948–950)
The Jones Act (46 USC 688)

9.2 Specialty liability
Contract bonds
Principal, obligee, surety

9.1 Umbrella/excess liability policies
Workers' Compensation Trust Fund (RL 48-128, 162.02)
Federal workers compensation laws
Federal Employers Liability Act (FELA) (45 USC 51–60)
U.S. Longshore and Harbor Workers' Compensation Act (33 USC 901–944, 948–950)
The Jones Act (46 USC 688)

8.4 Other sources of coverage
Nebraska Workers' Compensation Plan (RL 44-3,158)
Self-insured employers and employer groups (RL 48-144.02(2), 48-145)

8.3 Premium computation
Job classification — payroll and rates
Experience modification factor
Premium discounts

8.2 Workers compensation and employers liability insurance policy
General sections
Part One — Workers compensation insurance
Part Two — Employers liability insurance
Part Three — Other states insurance
Part Four — Your duties if injury occurs
Part Five — Premium
Part Six — Conditions
Selected endorsement
Voluntary compensation

8.1 State regulation
Licensing
Producer regulation
Director's general duties
Criminal penalties
Solicitation and sales presentations (Reg Ch 33)
Advertising (Reg Ch 50)
Life and Health Insurance Guaranty Association (44-2719.01)

7.9 Life insurance
7.6 Reinsurance agreements
7.5 Group insurance
7.4 Annuity contracts
7.3 Insurers
7.2 Insurance companies
7.1 General

6.10 Federal workers compensation insurance
6.9 Other types of insurance
6.8 Federal workers compensation insurance
6.7 Reinsurance agreements
6.6 Group insurance
6.5 Annuity contracts
6.4 Insurers
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6.1 Federal workers compensation insurance

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5.8 Reinsurance agreements
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4.2 Federal workers compensation insurance

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3.2 Federal workers compensation insurance

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1.4 Insurance companies
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1.2 Federal workers compensation insurance

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0.9 Other types of insurance
0.8 Reinsurance agreements
0.7 Group insurance
0.6 Annuity contracts
0.5 Insurers
0.4 Insurance companies
0.3 General
0.2 Federal workers compensation insurance

Nebraska Producer's Examination for Funeral Insurance
Series 13-24
60 questions - 1-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 30%
1.1 Licensing
Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606–2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Pre-need agents and sellers (12–1108)
Maintenance and duration (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)
Continuing education requirements including ethics education (44-3901–3908)

1.2 State regulation
Director's general duties and powers (44-101.01, 2635)
Producer regulation
Sharing commissions (44-4060)
Controlled business (44-361.01, .02)
4.0 Life Insurance Policies 5%

4.1 Whole life insurance
Continuous premium (straight life)
Limited payment
Single premium
Indeterminate premium
Graded premium
Current assumption

5.0 Life Insurance Policy Provisions, Options and Riders 30%

5.1 Required provisions (44-502)
Entire contract (44-502(3))
Right to examine (free look) (44-502.05)
Payment of premiums (44-502(1))
Grace period (44-502(2))
Reinstatement (44-502(11))
Incontestability (44-502(5))
Misstatement of age (44-502(6))
Exclusions (44-502(5))
Statements of the insured (44-502(4))
Payment of claims (44-502(12))
Interest on proceeds (44-3,143)

5.2 Ownership and beneficiaries
Ownership
Assignment
Clarification of remaining proceeds
Beneficiary designation options
Individuals
Classes
Estates
Minors
Trusts
Succession
Reversible versus irreversible
Common disaster clause

5.3 Nonforfeiture options
Cash surrender value
Extended term
Reduced paid-up insurance

5.4 Policy loan and withdrawal options
Cash loans
Automatic premium loans
Withdrawals or partial surrenders

5.5 Dividend options
Cash payment
Reduction of premium payments
Accumulation at interest
One-year term option
Paid-up additions
Pre-need contract provision

5.6 Disability riders
Waiver of premium
Waiver of cost of insurance
Disability income benefit
Payor benefit life/disability (juvenile insurance)

5.7 Riders covering additional insureds
Spouse/other-insured term rider
Children's term rider
Family term rider

5.8 Riders affecting the death benefit amount
Accidental death
Guaranteed insurability
Cost of living
Return of premium
No lapse guarantee

5.9 Pre-need contract provision

6.0 Annuities 5%

6.1 Annuity principles and concepts
Accumulation period
Versus annuity period
Owner, annuitant and beneficiary
Insurance aspects of annuities

Nebraska Protection in Annuity Transactions Act (44-8101–8109)
Applicable annuities for pre-need

7.0 Federal Tax Considerations for Life Insurance and Annuities 5%

7.1 Taxation of personal life insurance
Amounts available to policyowner
Cash value increases
Dividends
Policy loans
Supporting amounts received by beneficiary
General rule and exceptions
Settlement options
Values included in insured's estate

Nebraska Viatical Life Settlement Examination
Series 13-25
60 questions - 1-hour time limit
Effective Date: January 21, 2018

1.0 Insurance Regulation 5%

1.1 Licensing
Process (44-4052, 4053)
Types of licensees (44-4054)
Producers (44-4049, 4054)
Consultants (44-2606-2635)
Resident versus nonresident (44-2625, 4055, 4063)
Temporary (44-4058)
Renewal (44-4054)
Name or address change (44-4054(8))
Reporting of actions (44-4065)
Assumed names (44-4057)

1.2 State regulation
Director's general duties and powers (44-101.01)
Company regulation
Certificate of authority (44-303)
Examination of books and records (44-1527, 5904)
Appointment (44-4061 / 210 Neb. Admin. Code 76-004)
3.0 Life Insurance Basics 10%

3.1 Insurable interest (44-704)

3.2 Personal uses of life insurance

Survivor protection

3.3 Determining amount of personal life insurance

Human life value approach

Needs approach

Types of information gathered

Determining lump-sum needs

Planning for income needs

3.4 Business uses of life insurance

Buy-sell funding

Key person

Executive bonuses

3.5 Classes of life insurance policies

Group versus individual

Permanent versus term

Participating versus nonparticipating

Fixed versus variable life insurance and annuities

Regulation of variable products (SEC, FINRA and Nebraska) (44-6601–6608, 1112)

3.6 Factors in premium determination

Mortality, Investment, and Expense

Premium concepts

Net single premium

Gross annual premium

Premium payment mode

4.0 Life Insurance Policies 15%

4.1 Term life insurance

Level term

Annual renewable term

Level premium term

Term-to-65 contract

4.2 Whole life insurance

Continuous premium (straight life)

Limited payment

Single premium

Indeterminate premium

Graded premium

Current assumption

4.3 Flexible premium policies

Adjustable life

Universal life - Indexed universal life

4.4 Specialized policies

Joint life (first-to-die)

Survivorship life (second-to-die)

Juvenile life

4.5 Group life insurance

Characteristics of group plans

Types of plan sponsors

Group underwriting requirements

Required provisions (44-1607)

Assignability (44-1619)

Conversion to individual policy (44-1607(8-10), 1613, 1614)

5.0 Life Insurance Policy Provisions, Options and Riders 15%

5.1 Required provisions (44-502)

Entire contract (44-502(3))

Right to examine (free look) (44-502.05)

Payment of premiums (44-502(1))

Grace period (44-502(2))

Reinstatement (44-502(11))

Incontestability (44-502(5))

Misstatement of age (44-502(6))

Exclusions (44-502(5))

Statements of the insured (44-502(4))

Payment of Claims (44-502(12))

Interest on proceeds (44-3, 143)

Prohibited provisions including backdating (44-503)

5.2 Ownership and beneficiaries

Ownership

Assignment

Beneficiary designation options

Individuals

Classes

Estates

Minors

Trusts

Succession

Revocable versus irrevocable

Common disaster clause

Spendthrift clause

5.3 Settlement options

Cash payment

Interest only

Fixed-period installments

Fixed-amount installments

Life income

Single life

Joint and survivor

5.4 Nonforfeiture options

Cash surrender value

Extended term

Reduced paid-up insurance

5.5 Policy loan and withdrawal options

Cash loans
Automatic premium loans
Withdrawals or partial surrenders

5.6 Dividend options
Cash payment
Reduction of premium payments
Accumulation at interest
One-year term option
Paid-up additions

5.7 Disability riders
Waiver of premium
Waiver of cost of insurance
Disability income benefit
Payor benefit life/disability (juvenile insurance)

5.8 Accelerated (living) benefit provisions/riders
Conditions for payment
Effect on death benefit

5.9 Riders covering additional insureds
Spouse/other-insured term rider
Children's term rider
Family term rider

5.10 Riders affecting the death benefit amount
Accidental death
Guaranteed insurability
Cost of living
Return of premium
No lapse guarantee

6.0 Vatical Settlement 50%

6.1 Definitions (44-1102)
6.2 License Requirements (44-1103)
6.3 Reporting Requirements (44-1106)
6.4 Disclosure to Consumers (44-1108)
6.5 General Rules (44-1109)
6.6 Prohibited Acts (44-1110)
6.7 Fraudulent Acts (44-1112)
6.8 Stranger Owned Life (44-1110)
6.9 Advertising Guidelines and Standards (44-1111)
6.10 Continuing ED. (210 Neb.Admin.Code 76-003)
6.11 Disciplinary Actions (Neb.Rev.Stat 44-1113/1117)
Exam Registration Form
Nebraska Insurance Examinations

To conveniently register online, please go to www.prometric.com/nebraska/insurance.

Print or type clearly and neatly. Incomplete or illegible forms will not be processed.

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Prometric
ATTN: NE Insurance Program
7941 Corporate Drive
Nottingham, MD 21236
Credit Card Payment Form

Print or type clearly and neatly. Incomplete or illegible forms will not be processed.

Card Type (Check One)
- MasterCard
- Visa
- American Express

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Amount
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Name of Cardholder (Print)

Signature of Cardholder