

Your Exam Content Outline

The following outline describes the content of one of the Utah insurance examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weight assigned to each section of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

Utah Producer's Surplus Lines Exam Series 17-21

60 questions (plus 5 unscored items)

1-hour time limit

Effective date: January 1, 2020

1.0 Surplus Lines Markets and Practices 100% (60 Items)

1.1 United States nonadmitted market

Insurance exchanges
Foreign nonadmitted market

1.2 Alien insurers

London market
Lloyd's of London
Other London companies
Other alien markets
United States trust funds

1.3 Alternative markets

Captive insurers (31A-3-304; 31A-37-101-604)
Risk retention groups (31A-15-201-205, 211-213)
Purchasing groups (31A-15-207-212)
Independently procured insurance (31A-15-104)

1.4 Non-Admitted surplus lines insurers (31A-15-103)

Requirements
List of admitted surplus lines insurers
Withdrawal of admitted status
Service of process (31A-2-309)

1.5 Surplus lines coverages

Characteristics and uses

Types of coverages available (Reg R590-171-5)

1.6 Requirements for placement of surplus lines insurance

Export list (Reg R590-171-5)
Good faith effort (Reg R590-171-6)
Conditions for marketing (Reg R590-171-7)
Notice to insured (31A-15-103(8), (9))
Assisting unauthorized insurers
Unauthorized insurers (31A-15-103)

1.7 Records of surplus lines broker

Content of records (31A-15-103(7), 109)
Maintenance (31A-15-103(7))
Reporting (Reg R590-157-6; R590-171-8)
Monthly statement (Reg R590-157-6)
Penalties - violation of chapter (31A-15-105)

1.8 Surplus lines tax (31A-3-301-303; Reg R590-157-1-8)

Amount
Policy fees and service charges
Collection
Remittance

1.9 Surplus lines advisory organization (31A-15-111, Reg R590-171-4)

Surplus lines stamping fee (31A-15-103(11); Reg R590-157-4)
Functions (Reg R590-171-1-10)