

Your Exam Content Outline

The following outline describes the content of one of the Vermont insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

Vermont Producer's Examination for Accident, Health and HMO Laws and Regulations Series 14-28

50 questions – One-hour time limit

1.0 Insurance Regulation 20%

1.1 Licensing

- Process (4800; 4813f)
- Types of licensees (4791)
 - Resident (4800(3)(A))
 - Nonresident (4800(3)(B); 4813h)
 - Temporary (4800(3)(D)(ii); 4813k)
- Maintenance and duration
 - Renewal and expiration (4798)
 - Address change (4800(3)(F))
 - Assumed business name (4813j)
 - Reporting of actions (4813o)
 - Continuing education requirements (4800a; Reg 2000-2 Sec 4)
- Disciplinary actions
 - Denial of license (4800(3)(E))
 - Cease and desist order (3661)
 - Suspension, revocation or nonrenewal (4804; 4806)
 - Penalties (3661(2); 4804(d))

1.2 State regulation

- Commissioner's general duties and powers (4726; 4804)
- Company regulation
 - Certificate of authority (3368)
 - Unfair claim settlement practices (4724(9); Reg 79-2 Sec 1-7)
 - Policy forms (3541)
 - Examination of records (3565)
 - Producer appointment (4798(c); 4813l)
 - Termination of appointment (4798(d); 4813m)
- Producer regulation
 - Acting without a license (4793; 4813c)
 - Shared commissions (4796)
 - Trust accounts — anti-commingling (Reg 95-1; 4724(12))
 - Controlled business (4795)
 - Duties (4813c)
- Unfair trade practices (4724)
 - Misrepresentation (4724(1, 11, 13))
 - False advertising (4724(2))

- Defamation (4724(3))
- Boycott, coercion and intimidation (4724(4))
- False financial statements and entries (4724(5))
- Illegal inducement (4724(6))
- Unfair discrimination (4724(7))
- Rebating (4724(8))
- Failure to maintain complaint record (4724(10))
- Failure to act as fiduciary (4724(12); Reg 95-1)
- Unsuitability (4724(16))
- Nondisclosure of fees or charges (4724(14))
- Consumer privacy regulation (IH-2001-01)

1.3 Federal regulation

- Fair Credit Reporting Act (15 USC 1681-1681d)
- Fraud and false statements (18 USC 1033, 1034)

2.0 Vermont Laws and Regulations Pertaining to Accident, Health and HMO 80%

2.1 Marketing practices

- Advertising (Reg 71-1)
- Life and Health Insurance Guaranty Association (4164(e))
- Outline of coverage (Reg 80-1 Sec 8(B))
- Medical examinations and lab tests including HIV (4724(20))
- Genetic testing (RL 18 Sec 9331-9335)

2.2 Health insurance policy general provisions (non-group and group)

- Required provisions
 - Entire contract; changes (4065(1), 4080(1))
 - Certificate of insurance (4080(2))
 - Time limit on certain defenses (4065(2))
 - Grace period (4065(3))
 - New employees (4080(3))
 - Part-time employees (4080(4), (4080a(a)(1))
 - Reinstatement (4065(4))
 - Claim procedures (4065(5-9); Reg 93-4)
 - Physical examination and autopsy (4065(10))
 - Legal actions (4065(11))
 - Change of beneficiary (4065(12))
 - Right to examine (free look) (4063(8))
- Optional provisions
 - Relation of earnings to insurance (4066(6))
 - Unpaid premium (4066(7))
 - Cancellation (4066(8); Reg 91-4B Sec 3(10))
 - Conformity with state statutes (4066(9))

- Illegal occupation (4066(10))
- Vermont eligibility requirements (non-group and/or group)
 - Dependent child age limit (4063(3))
 - Adopted child coverage (4100c)
 - Child coverage; noncustodial parents (4100b)
 - Disabled child coverage (4089d)
 - Newborn child coverage (4092)
- Civil unions (RL 15 Sec 1201)
- Continuation and conversion of coverage
 - Vermont continuation rules
 - Conversion privilege (4090 d-g)
- Catamount health

2.3 Common health care plans (non-group) (4080b(e); Reg 93-5 Sec 7)

- Standards
- Policy provisions

2.4 Small employer group medical plans

- Definition of small employer (4080a(a)(1))
- Common health care plans (4080a(e); Reg 91-4B Sec 5)
- Availability of coverage (4080a(d))
- Renewability of coverage (Reg 91-4B Sec 5(2(a)))
- Prohibited marketing practices (Reg 91-4B Sec 4)
- Pre-existing conditions (4080a(g); Reg 91-4B Sec 5(2(b)))
- Participation requirements (4080a(a)(1))

2.5 Medicare policies

- Part C – Medicare Advantage
- Part D – Prescription Drug Insurance
- Standardized Medicare supplement plans (Reg H-05-2 Sec 8, 9)
 - Core benefits (Reg H-05-2 Sec 8(B))
 - Additional benefits (Reg H-05-2 Sec 8(C))
- Vermont Medicare supplement regulations and required provisions
 - Standards for marketing (Reg H-05-2 Sec 20)
 - Advertising (Reg H-05-2 Sec 19)
 - Appropriateness of recommended purchase (Reg H-05-2 Sec 21)
 - Buyer's guide (Reg H-05-2 Sec 17(A)(6))
 - Outline of coverage (Reg H-05-2 Sec 17(D))
 - Right to return (Reg H-05-2 Sec 17(A)(5))
 - Pre-existing conditions (Reg H-05-2 Sec 8(A)(1))
 - Duplication of Medicare benefits (Reg H-05-2 Sec 21(B))
 - Replacement (Reg H-05-2 Sec 18, 23)
 - Required disclosure provisions (Reg H-05-2 Sec 17)
 - Permitted compensation arrangements (Reg H-05-2 Sec 16)
 - Renewability and cancellation (Reg H-05-2 Sec 8(A)(5))
 - Continuation and conversion requirements (Reg H-05-2 Sec 8)
 - Notice of change (Reg H-05-2 Sec 17(B))

2.6 Long-term care (LTC) policies

- Standards for marketing (Reg 91-1 Sec 16)
- Shopper's/Buyer's guide (8098, Reg 91-1 Sec 20)
- Outline of coverage (8090, Reg 91-1 Sec 19)
- Appropriateness of recommended purchases (Reg 91-1 Sec 17)
- Right to return (free look) (8089)
- Replacement (Reg 91-1 Sec 6(E), 11)
- Benefit standards (8085)
- Prohibited policy provisions (8086, 8087; Reg 91-1 Sec 18)
- Renewal considerations (Reg 91-1 Sec 6(A))
- Continuation or conversion (Reg 91-1 Sec 6(D))
- Inflation protection (Reg 91-1 Sec 10)
- Pre-existing conditions (8086)