

Your Exam Content Outline

The following outline describes the content of one of the Utah insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

Utah Producer's Examination for Surplus Lines Insurance Series 17-21

50 questions – One-hour time limit

1.0 Surplus Lines Markets and Practices 100%

1.1 United States nonadmitted market

- Insurance exchanges
- Foreign nonadmitted market

1.2 Alien insurers

- London market
 - Lloyd's of London
 - Other London companies
- Other alien markets
- United States trust funds

1.3 Alternative markets

- Captive insurers (31A-3-304; 31A-37-101–604)
- Risk retention groups (31A-15-201–205, 211–213)
- Purchasing groups (31A-15-207–212)
- Independently procured insurance (31A-15-104)

1.4 Admitted surplus lines insurers (31A-15-103)

- Requirements
- List of admitted surplus lines insurers
- Withdrawal of admitted status
- Service of process (31A-2-309)

1.5 Surplus lines coverages

- Characteristics and uses
- Types of coverages available (Reg R590-171-5)

1.6 Requirements for placement of surplus lines insurance

- Export list (Reg R590-171-5)
- Good faith effort (Reg R590-171-6)
- Conditions for marketing (Reg R590-171-7)
- Notice to insured (31A-15-103(8), (9))
- Assisting unauthorized insurers
- Unauthorized insurers (31A-15-103)

1.7 Records of surplus lines broker

- Content of records (31A-15-103(7), 109)
- Maintenance (31A-15-103(7))
- Reporting (Reg R590-157-6; R590-171-8)
- Monthly statement (Reg R590-157-6)
- Penalties - violation of chapter (31A-15-105)

1.8 Surplus lines tax (31A-3-301–303; Reg R590-157-1–8)

- Amount
- Policy fees and service charges
- Collection
- Remittance

1.9 Surplus lines advisory organization (31A-15-111, Reg R590-171-4)

- Surplus lines stamping fee (31A-15-103(11);
Reg R590-157-4)
- Functions (Reg R590-171-1–10)