

Your Exam Content Outline

The following outline describes the content of one of the Louisiana insurance examinations. The outlines are the basis of the examinations. The examination will contain questions on the subjects contained in the outline. The percentages indicate the relative weights assigned to each part of the examination. For example, 10 percent means that 6 questions will be drawn from the section on a 60-question exam, 10 will be drawn on a 100-question exam and 15 will be drawn on a 150-question exam.

Louisiana Examination for Bail Bond Series 14-07

50 questions – One-hour time limit

1.0 Insurance Regulation 7%

1.1 Licensing

- Types of licensees (22:1547, 1962(F))
 - Individual producer (22:1542(6), 1546(A))
 - Business entity (22:1542(2), 1546(B))
 - Resident versus nonresident (22:1546, 1548, 1560)
 - Temporary (22:1553)
- Maintenance and duration
 - Expiration (22:1547(B))
 - Renewal (22:1547(C))
 - Change of address (22:1547(G))
 - Assumed names (22:1552)
 - Reporting of actions (22:1563)
 - Continuing education requirements (22:1573; Rule 10 Sec 703, 705)
- Disciplinary actions
 - Hearings (22:1968, 2191–2208)
 - Cease and desist order (22:1969)
 - License probation, suspension, revocation, or refusal to issue or renew (22:1554)
 - Penalties with or without suspension of license (22:1969, 1970)

1.2 State regulation

- Commissioner's general duties and powers (22:2, 1967)
- Company regulation
 - Certificate of authority (22:37, 65)
 - Unfair claims settlement practices (22:1964(14))
 - Appointment (22:1558)
 - Termination of appointment (22:1559)
- Producer regulation
 - Controlled business (22:1544(C))
 - Shared commissions (22:1557)
 - Payment to unlicensed entities (22:1562)
- Unfair trade practices (22:1964)
 - Misrepresentation (22:1964(1, 18))
 - False advertising (22:1964(2))
 - Defamation (22:1964(3))
 - Boycott, coercion and intimidation (22:1964(4))
 - False financial statements (22:1964(5))

- Unfair discrimination (22:1964(7))
- Rebating (22:1964(8))
- Examination of books and records (22:1967, 1981, 1990)
- Insurance fraud (22:1964(13), 1921–1929)
- Privacy of Consumer Financial Information (Reg 76 Sec 9901–.9953)

1.3 Federal regulation

- Fair Credit Reporting Act (15 USC 1681–1681d)
- Fraud and false statements (18 USC 1033, 1034)

2.0 The Legal Framework 21%

2.1 Authority

- Express
- Implied
- Apparent

2.2 Contracts

- Elements of a legal contract
 - Offer and acceptance
 - Consideration
 - Competent parties
 - Legal purpose
- Classifications of contracts
 - Formal and informal
 - Unilateral and bilateral
 - Executory and executed contracts
 - Express and implied
- Concealment
- Fraud

2.3 Court jurisdictions

- Original jurisdiction
 - Territorial
 - Subject-matter
 - Personal
- Appellate jurisdiction

2.4 Terminology

- Acquit
- Adjudicate
- Arraignment
- Capital offense
- Conviction
- Custody
- Defendant
- Disposition
- Extradition
- Felony
- Fugitive
- Hearing

Incarceration
Indictment
Misdemeanor
Recognizance
Suspend
Warrant
Writ

3.0 Bail Bond Principles and Practices 72%

3.1 Parties to a surety bond

Principal
 Indemnitor for principal
 Indemnity agreement
Obligee
Surety

3.2 Duties of bail producer

Approval
Premium receipt

3.3 Types of bonds

Personal surety bond (C. Cr. P. Art. 315–321)
Corporate surety bond (C. Cr. P. Art. 314)
Criminal defendant bonds
 Bail
 Appeal
 Property bond
 Nonsurety/cash

3.4 Procedure

Application for bond (surety/defendant contract)
Collateral security
Premium rate (22:1443)
Surety contract
Posting the bond

3.5 Court procedures

Court appearances
 Arraignment
 Trial
 Appeal
Conditions of bail (C. Cr. P. Art. 326)
 Prior to trial (C. Cr. P. Art. 330, 331)
 After conviction (C. Cr. P. Art. 332)
 Pending appeal
Failure to appear (15:85)
Revocation of bail

3.6 Release of surety

3.7 Surrender of principal (defendant)

(C. Cr. P. Art. 345)

Exoneration of bond
Return of collateral

3.8 Bond forfeiture

Motion
Notice to defendant and sureties
Judgment
Dispersal of funds
Time limits for appeal
Arrest after forfeiture